



Gulf Investment Corporation Bonds Fund

May 2011

NAV per share : KD 0.901

May return : -0.54%

Annualized Since Inception : 5.92%

YTD : -1.91%

Fund Objective

Objective: The Fund aims to achieve attractive returns that beat those offered on the one year KIBOR in Kuwaiti Dinars.

Investment Strategy

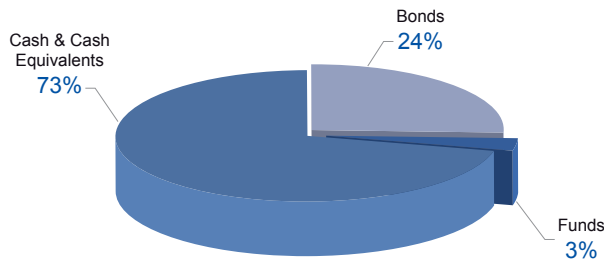
The fund will diversify the investments across the bond and money markets by investing in securities including:

- Treasury bonds
- Corporate bonds
- Money market funds
- Fixed deposits

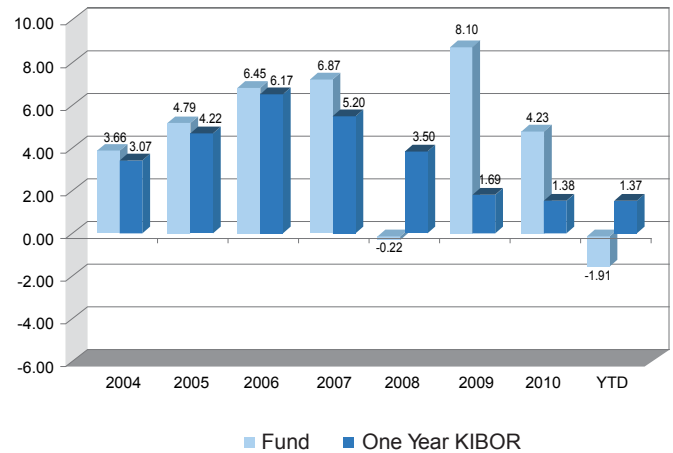
Key Facts

Funds Name	: GIC Bonds Fund
Fund Manager	: Gulf Investment Corporation
Inception Date	: May 2003
Minimum Subscription	: 1,000 Units
Subscriptions & Redemptions	: Weekly
Fund's Custodian	: Kuwait Investment Company (S.A.K)
Auditor	: Bader & Pricewaterhouse Coopers
Management Fees	: 0.625% of NAV
Application Laws	: Laws of the State of Kuwait

Sector Breakdown



Performance vs KIBOR



Performance Since Inception

	2004	2005	2006	2007	2008	2009	2010	YTD
FUND	3.66	4.79	6.45	6.87	-0.22	8.10	4.23	-1.91

Performance - Net Asset Value

