



**Gulf Investment Corporation Bonds Fund**

February 2010

NAV per share : KD 0.9026

February return : -0.27%

Since Inception : 6.14%

YTD : -0.62%

**Fund Objective**

Objective: The Fund aims to achieve attractive returns that beat those offered on the one year KIBOR in Kuwaiti Dinars.

**Investment Strategy**

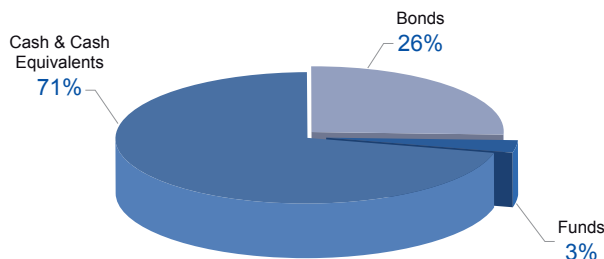
The fund will diversify the investments across the bond and money markets by investing in securities including:

- Treasury bonds
- Corporate bonds
- Money market funds
- Fixed deposits

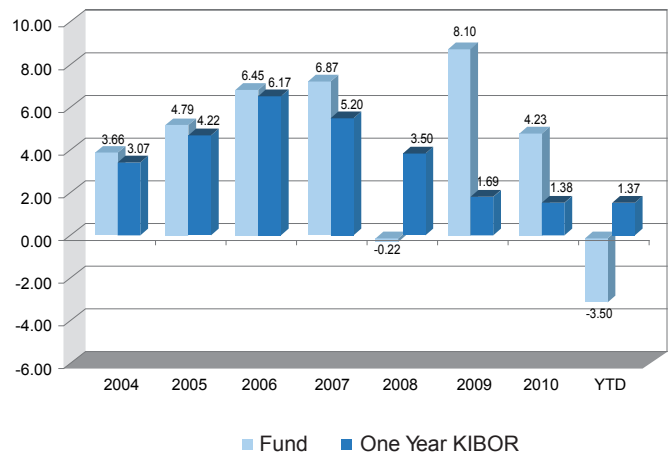
**Key Facts**

Funds Name	: GIC Bonds Fund
Fund Manager	: Gulf Investment Corporation
Inception Date	: May 2003
Minimum Subscription	: 1,000 Units
Subscriptions & Redemptions	: Weekly
Fund's Custodian	: Kuwait Investment Company (S.A.K)
Auditor	: Bader & Pricewaterhouse Coopers
Management Fees	: 0.625% of NAV
Application Laws	: Laws of the State of Kuwait

**Sector Breakdown**



**Performance vs KIBOR**



**Performance Since Inception**

	2004	2005	2006	2007	2008	2009	2010	YTD
<b>FUND</b>	3.66	4.79	6.45	6.87	-0.22	8.10	4.23	<b>-0.62</b>

**Performance - Net Asset Value**

