



**Gulf Investment Corporation Bonds Fund**

January 2011

NAV per share : KD 0.9050

January return : -4.18%

Since Inception : 6.26%

YTD : -4.18%

**Fund Objective**

Objective: The Fund aims to achieve attractive returns that beat those offered on the one year KIBOR in Kuwaiti Dinars.

**Investment Strategy**

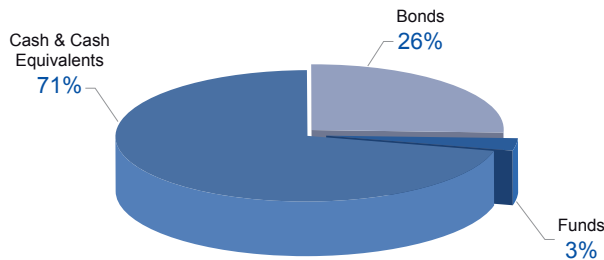
The fund will diversify the investments across the bond and money markets by investing in securities including:

- Treasury bonds
- Corporate bonds
- Money market funds
- Fixed deposits

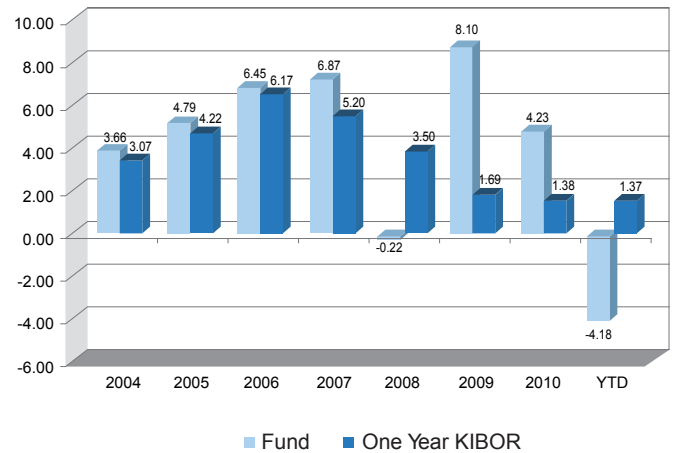
**Key Facts**

|                             |                                     |
|-----------------------------|-------------------------------------|
| Funds Name                  | : GIC Bonds Fund                    |
| Fund Manager                | : Gulf Investment Corporation       |
| Inception Date              | : May 2003                          |
| Minimum Subscription        | : 1,000 Units                       |
| Subscriptions & Redemptions | : Weekly                            |
| Fund's Custodian            | : Kuwait Investment Company (S.A.K) |
| Auditor                     | : Bader & Pricewaterhouse Coopers   |
| Management Fees             | : 0.625% of NAV                     |
| Application Laws            | : Laws of the State of Kuwait       |

**Sector Breakdown**



**Performance vs KIBOR**



**Performance Since Inception**

|             | 2004 | 2005 | 2006 | 2007 | 2008  | 2009 | 2010 | YTD   |
|-------------|------|------|------|------|-------|------|------|-------|
| <b>FUND</b> | 3.66 | 4.79 | 6.45 | 6.87 | -0.22 | 8.10 | 4.23 | -4.18 |

**Performance - Net Asset Value**

