



**Gulf Investment Corporation Bonds Fund**

**January 2010**

**NAV per share : KD 0.9194**

**January return : -0.06%**

**Since Inception : 5.58%**

**YTD : 1.66%**

**Fund Objective**

**Objective:** The Fund aims to achieve attractive returns that beat those offered on the one year KIBOR in Kuwaiti Dinars.

**Investment Strategy**

The fund will diversify the investments across the bond and money markets by investing in securities including:

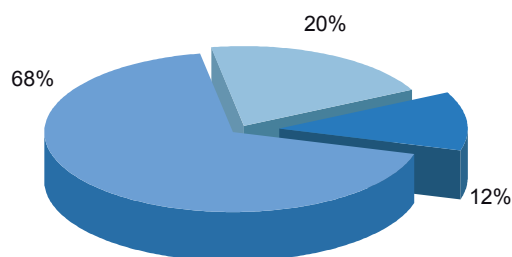
- Treasury bonds
- Corporate bonds
- Money market funds
- Fixed deposits

**Key Facts**

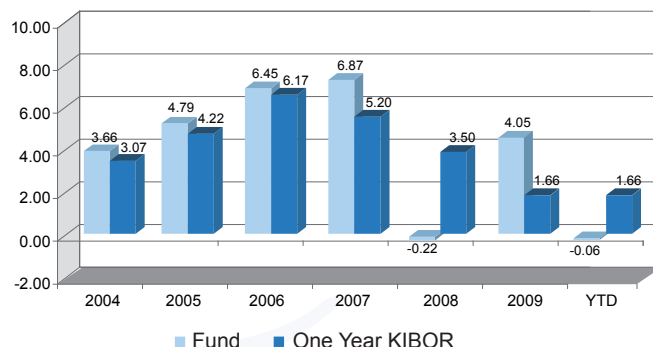
Funds Name	: GIC Bonds Fund
Fund Manager	: Gulf Investment Corporation
Fund Size	: KD 5,000,000 – KD 150,000,000
Unit Nominal Value	: KWD 1.000
Minimum Subscription	: 1,000 Units
Maximum Subscription	: 50% of total issued Units
Fund Tenure	: 15 years open ended, renewable subject to majority approval
Net asset Value	: Calculated on a weekly basis
Subscriptions & Redemptions	: Weekly
Fund's Custodian	: Kuwait Investment Company (S.A.K)
Auditor	: Bader & Price water house Coopers
Management Fees	: 0.625 % of NAV
Application Laws	: Laws of State of Kuwait

**Sector Breakdown**

- Deposit & Cash
- Corporate Bonds
- Investment Funds



**Performance vs KIBOR**



**Performance - Net Asset Value**

