

GCC Economic Statistics

18th Edition, 2019

Gulf Investment Corporation GCC Economic Statistics 18th Edition, 2019

GCC Economic Statistics

Compiled by the GIC Research Division

GCC Economics Statistics is an annual publication that provides summary tables and graphs of major economic, financial, and social indicators for the six GCC countries of Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

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Foreword

The Gulf Investment Corporation is pleased to issue its seventeenth annual publication of the “**GCC Economic Statistics**”. As in previous issues, this volume displays data on macroeconomic activity including economic growth, inflation, employment, fiscal and external balances, labor productivity, and FDI. As well, this issue contains summary data on key GCC trade-partners including those in the EU, USA, and Emerging Markets. The data sources herein are devised first and foremost from official data-producing agencies in the Gulf Cooperation Council (GCC) including ministries of finance and central banks among others. In case where official data is not published yet, this compilation drew on data banks of international organizations and used our best judgements and estimates in order to fill-in-the information pages.

The availability of timely and quality data is imperative for the design of economic growth and development strategies. We hope that by providing a consistent set of macroeconomic data pertains to the GCC economies, we are helping in the process for establishing a unified GCC statistical database as well as for discussions and dialogues in the region and beyond.

We hope that this seventeenth issue will be well-received by GCC institutions and readers and that the enthusiasm for this publication, its information, and data presentation, continues to satisfy the needs of diverse readerships.

As always, we relentlessly seek to improve and to better serve the requirements of our users. Towards that end, we welcome comments and suggestions from readers and officials.

Ibrahim AlQadhi
Chief Executive Officer,
December 2019

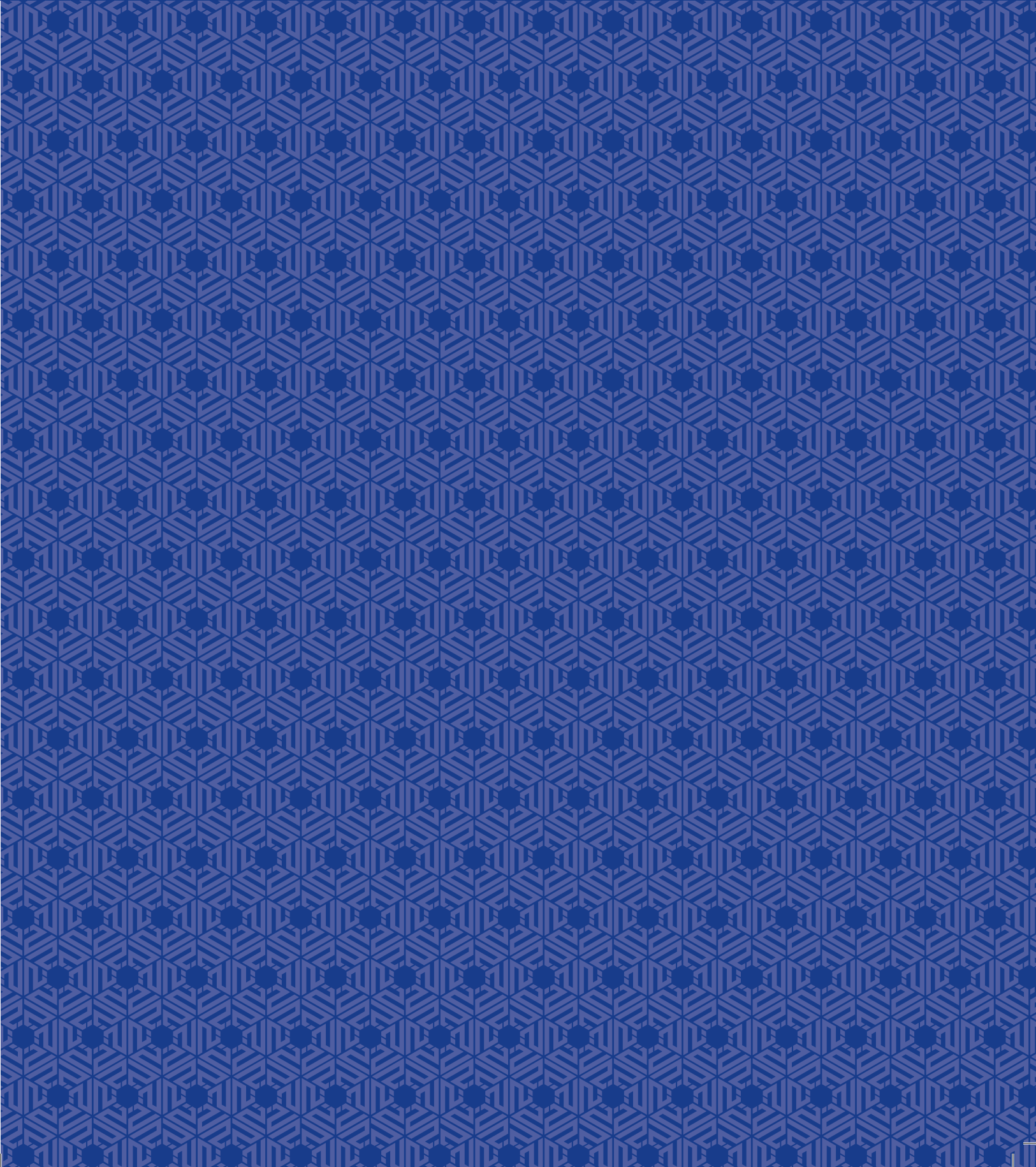
Contents

Foreword	1	Graph - Trade Balance & Current Account (Mn US\$)	32
Summary of GCC Statistics	5	Gross Domestic Product at Current Prices (Mn US\$)	33
Graph - GDP at Current Prices	6	Consumer Price Index	33
Graph - Total Population of the GCC Countries	6	Domestic Liquidity (M2)	33
Graph - Average Daily Oil Production of the GCC Countries	7	Interest Rates (Annual Average, %)	34
Graph - Stock Market Capitalization of the GCC Countries	7	Stock Market (Mn US\$)	34
Graph - Fiscal Balances (Surplus of Deficit)	8	Government Revenues and Expenditures (Mn US\$)	34
Graph - Public Debt: Domestic vs. External Debt	8	Capital and Financial Account (Mn US\$)	35
Summary of Main Economic Indicators	9	Domestic Public Debt	35
External Debt	35	Main Destinations of Exports (f.o.b)	36
Bahrain	15	Main Origins of Imports (c.i.f.)	37
Graph - Contribution of Oil and Non Oil Sectors to GDP	16	GCC Intra-Trade (Mn US\$)	38
Graph - Contribution to Bahrain GDP by Main Activities, 2017 (%)	16	Crude Oil Prices (US\$/bl)	38
Graph - Annual Change in CPI (%)	17	Average Oil Production	38
Graph - Money Supply (M2)	17	Balance of Payments (Mn US\$)	39
Graph - Lending and Deposit Rates (%)	18	Reserves (Mn US\$)	39
Graph - Trade Balance & Current Account (Mn US\$)	18	Foreign Direct Investment (Mn US\$)	40
Gross Domestic Product at Current Prices (Mn US\$)	19	Population ('000)	40
Consumer Price Index	20	Labor Force ('000)	41
Domestic Liquidity (M2)	20	Oman	43
Interest Rates (Annual Average, %)	20	Graph - Contribution of Oil and Non Oil Sectors to GDP	44
Stock Market (Mn US\$)	20	Graph - Contribution to Oman GDP by Main Activities, 2017 (%)	44
Government Revenues and Expenditures (Mn US\$)	21	Graph - Annual Change in CPI (%)	45
Domestic Public Debt (Mn US\$)	21	Graph - Money Supply (M2)	45
External Debt	21	Graph - Lending and Deposit Rates (%)	46
Main Destinations of Exports (f.o.b)	22	Graph - Trade Balance & Current Account (Mn US\$)	46
Main Origins of Imports (c.i.f.)	23	Gross Domestic Product at Current Prices (Mn US\$)	47
GCC Intra-Trade (Mn US\$)	24	Consumer Price Index	48
Oil Statistics ('000 bl)	24	Domestic Liquidity (M2)	48
Balance of Payments (Mn US\$)	25	Interest Rates (Annual Average, %)	48
Reserves (Mn US\$)	25	Stock Market (Mn US\$)	48
Foreign Direct Investment (Mn US\$)	26	Government Revenues and Expenditures (Mn US\$)	49
Population ('000)	26	Domestic Public Debt (Mn US\$)	49
Kuwait	29	External Debt	49
Graph - Contribution of Oil and Non Oil Sectors to GDP	30	Main Destinations of Exports (f.o.b)	50
Graph - Contribution to Kuwait GDP by Main Activities, 2017 (%)	30	Main Origins of Imports (c.i.f.)	51
Graph - Annual Change in CPI (%)	31	GCC Intra-Trade (Mn US\$)	52
Graph - Money Supply (M2)	31	Average Oil Production	52
Graph - Lending and Deposit Rates (%)	32		

Crude Oil Prices	52	Graph - Lending and Deposit Rates (%).....	74
Balance of Payments (Mn US\$)	53	Graph - Trade Balance & Current Account (Mn US\$)	74
Reserves (Mn US\$).....	54	Gross Domestic Product at Current Prices (Mn US\$)	75
Foreign Direct Investment (Mn US\$)	54	Consumer Price Index (2013=100)	76
Population ('000)	54	Domestic Liquidity (M2).....	76
Labor Force ('000).....	55	Interest Rates (Annual Average, %)	76
		Stock Market (Mn US\$).....	76
Qatar	57	Government Revenues and Expenditures (Mn US\$).....	77
Graph - Contribution of Oil and Non Oil Sectors to GDP.....	58	Government Gross Domestic Debt.....	77
Graph - Contribution to Qatar GDP by Main Activities, 2017 (%)	58	External Debt	77
Graph - Annual Change in CPI (%)	59	Main Destinations of Exports (f.o.b).....	78
Graph - Money Supply (M2).....	59	Main Origins of Imports (c.i.f.).....	79
Graph - Lending and Deposit Rates (%).....	60	GCC Intra-Trade (Mn US\$).....	80
Graph - Trade Balance & Current Account (Mn US\$)	60	Average Oil Production	80
Gross Domestic Product at Current Prices (Mn US\$)	61	Crude Oil Prices (US\$/bl)	80
Consumer Price Index (2013=100)	62	Balance of Payments (Mn US\$)	81
Domestic Liquidity (M2).....	62	Reserves (Mn US\$).....	81
Interest Rates (Annual Average, %)	62	Foreign Direct Investment (Mn US\$)	82
Stock Market (Mn US\$).....	62	Population ('000)	82
Government Revenues and Expenditures (Mn US\$).....	63	Labor Force ('000).....	84
Government Gross Domestic Debt	63		
External Debt	63	United Arab Emirates	85
Main Destinations of Exports (f.o.b).....	64	Graph - Contribution of Oil and Non Oil Sectors to GDP.....	86
Main Origins of Imports (c.i.f.).....	65	Graph - Contribution to United Arab Emirates GDP by Main Activities, 2017 (%).....	86
GCC Intra-Trade (Mn US\$).....	66	Graph - Annual Change in CPI (%)	87
Crude Oil Prices (US\$/bl)	66	Graph - Money Supply (M2).....	87
Average Oil Production	66	Graph - Lending and Deposit Rates (%).....	88
Balance of Payments (Mn US\$)	67	Graph - Trade Balance & Current Account (Mn US\$)	88
Reserves (Mn US\$).....	67	Gross Domestic Product at Current Prices (Mn US\$)	89
Foreign Direct Investment (Mn US\$)	68	Consumer Price Index (2007=100)	90
Population ('000)	68	Domestic Liquidity (M2).....	90
Labor Force ('000).....	69	Interest Rates (Annual Average, %)	90
		Stock Market (Mn US\$).....	90
Saudi Arabia	71	Domestic Public Debt	90
Graph - Contribution of Oil and Non Oil Sectors to GDP.....	72	External Debt	90
Graph - Contribution to Saudi Arabia GDP by Main Activities, 2017 (%).....	72	Consolidated Government Revenues and Expenditures (Mn US\$)	91
Graph - Annual Change in CPI (%)	73	Main Destinations of Exports (f.o.b).....	92
Graph - Money Supply (M2).....	73	Main Origins of Imports (c.i.f.).....	93

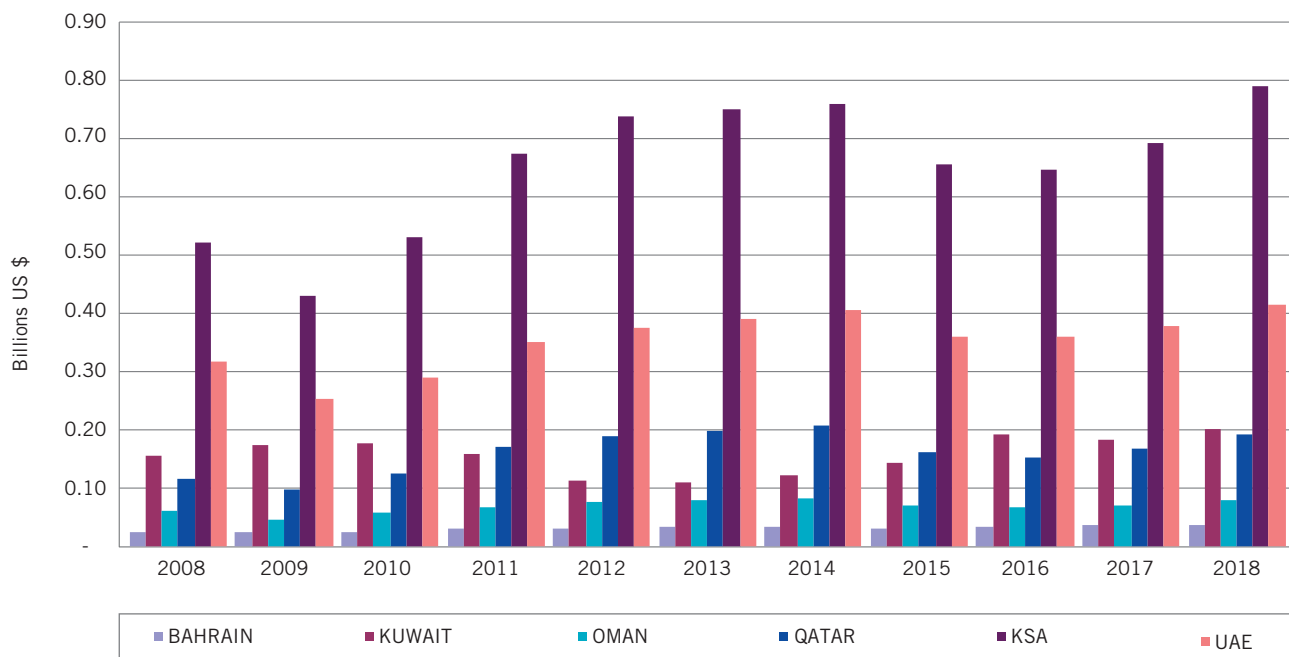
GCC Intra-Trade (Mn US\$).....	94
Crude Oil Prices (US\$/bl)	94
Average Oil Production	94
Balance of Payments (Mn US\$)	95
Reserves (Mn US\$).....	96
Foreign Direct Investment (Mn US\$)	96
Population ('000)	96
Earlier GCC Economic Statistics Volumes and their Dates of Publication	98

Summary of GCC Statistics

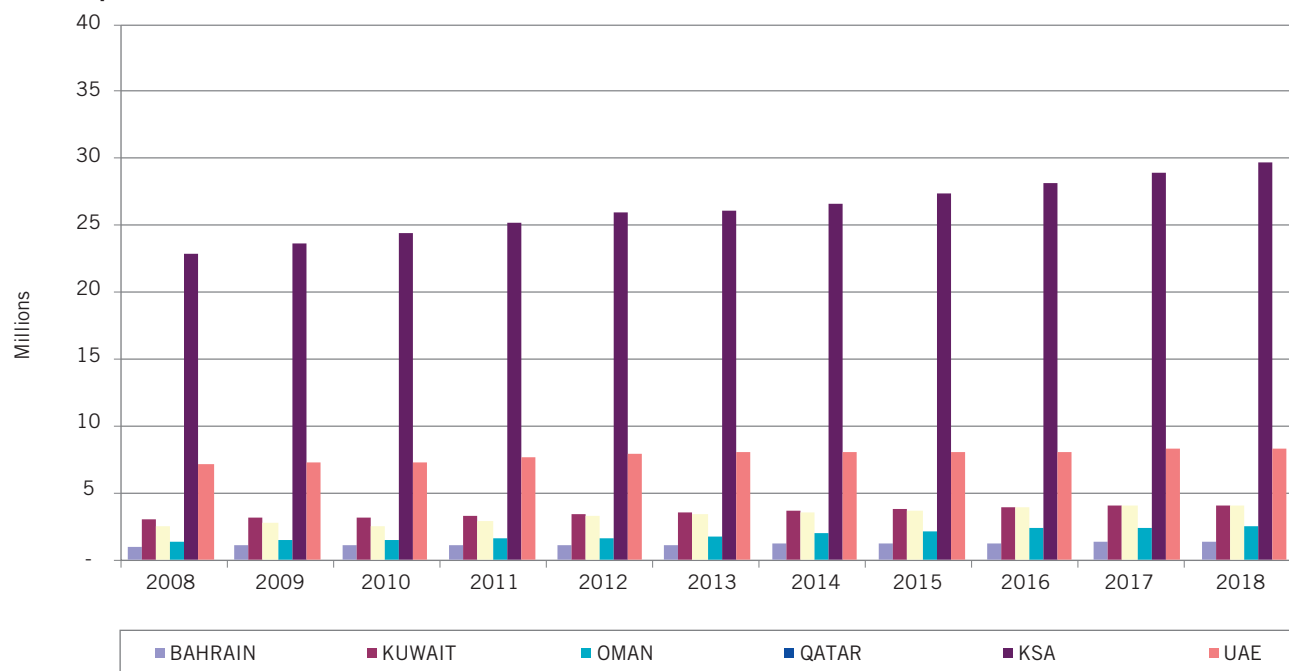


Summary

GDP in USD Billions

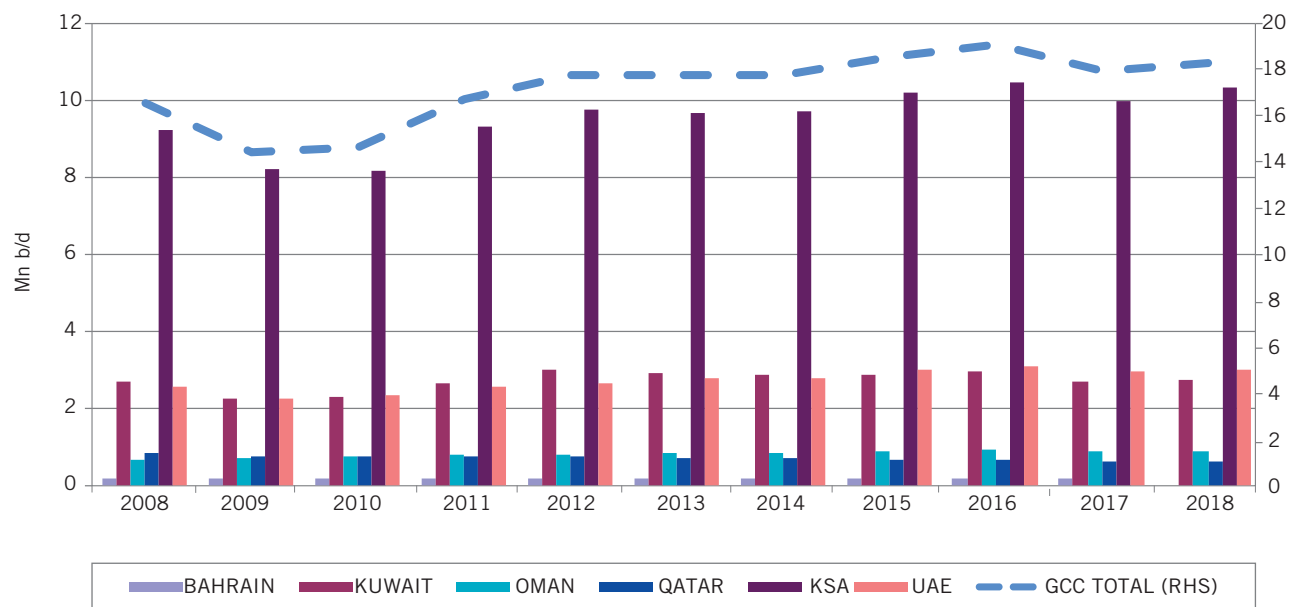


Total Population* of the GCC Countries (Millions)

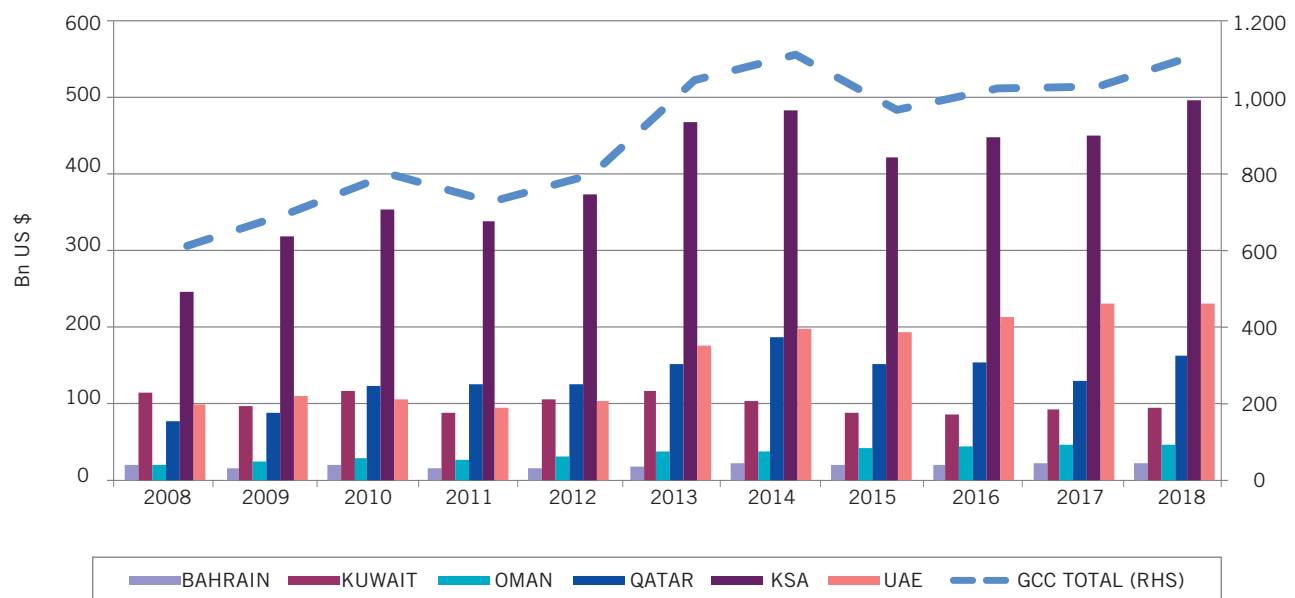


*Total Population= Nationals and Non-Nationals.

Average Daily Oil Production of the GCC Countries

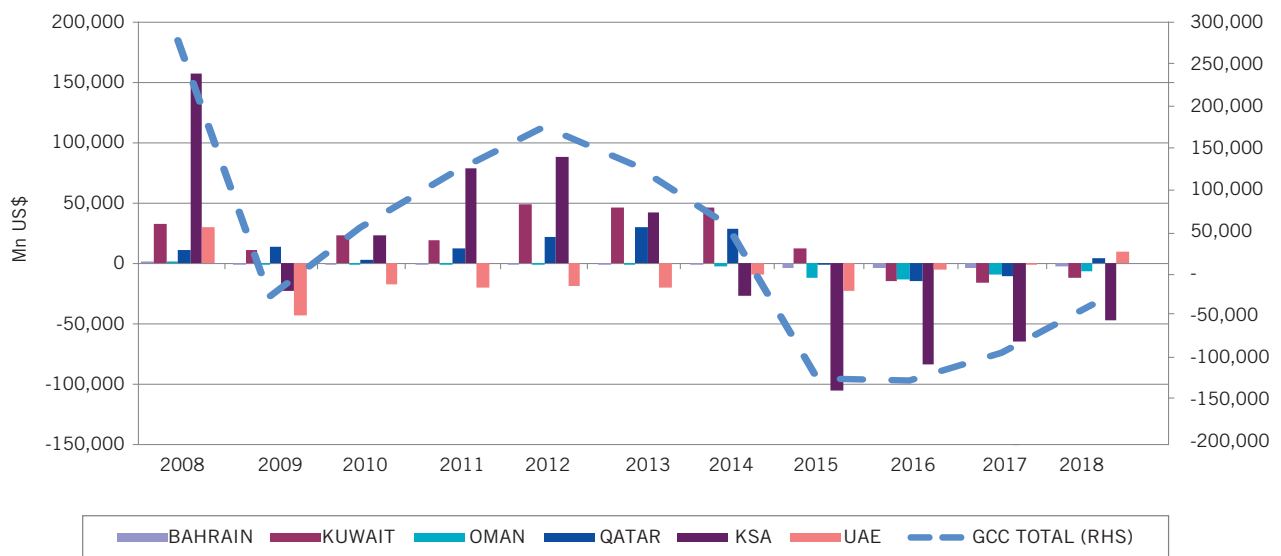


Stock Market Capitalization of the GCC Countries

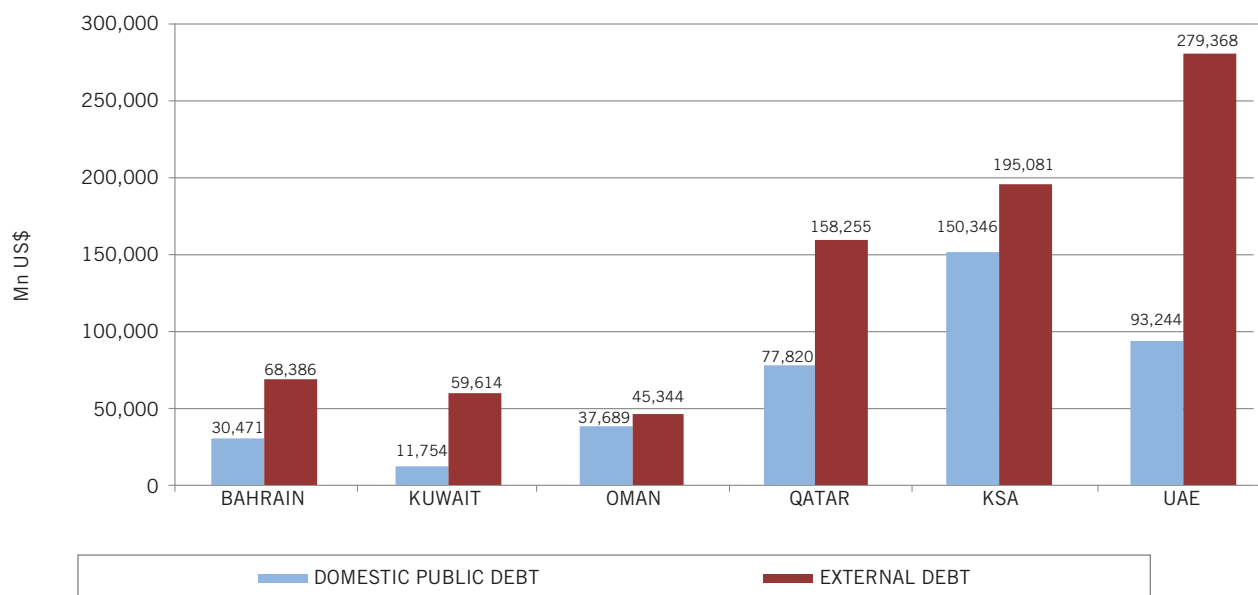


Summary

Fiscal Balances (Surplus or Deficit)



Public Debt; Domestic vs. External Debt



Summary of Main Economic Indicators

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
NOMINAL EXCHANGE RATE ^a											
BAHRAINI DINAR						0.3760					
KUWAITI DINAR	0.2902	0.2842	0.2688	0.2878	0.2868	0.2759	0.2799	0.2823	0.2928	0.3033	0.3062
OMANI RIYAL						0.3845					
QATARI RIYAL						3.6400					
SAUDI RIYAL						3.7450					
EMIRATI DIRHAM						3.6725					
GDP at CURRENT PRICES (Mn US\$)											
BAHRAIN	25,711	22,938	25,713	28,777	30,749	32,539	33,388	31,126	32,228	35,433	37,876
KUWAIT	154,062	174,080	174,995	158,077	113,661	107,973	120,108	141,969	192,523	182,933	200,533
OMAN	60,299	46,865	58,641	67,937	76,689	78,784	81,077	68,921	65,941	70,784	79,295
QATAR	115,270	97,798	125,122	169,805	186,834	198,728	206,225	161,740	151,732	166,929	192,009
SAUDI ARABIA	519,797	429,098	528,207	671,239	735,975	746,647	756,350	654,270	644,936	688,586	786,522
UNITED ARAB EMIRATES	315,475	253,547	289,787	350,666	374,591	390,108	403,137	358,135	357,045	377,701	414,179
GCC TOTAL	1,190,614	1,024,327	1,202,466	1,446,500	1,518,499	1,554,779	1,600,285	1,416,161	1,444,406	1,522,366	1,710,414
COUNTRY GDP as % of TOTAL GCC GDP (at Current Prices)											
BAHRAIN	2.16	2.24	2.14	1.99	2.02	2.09	2.09	2.20	2.23	2.33	2.21
KUWAIT	12.94	16.99	14.55	10.93	7.49	6.94	7.51	10.02	13.33	12.02	11.72
OMAN	5.06	4.58	4.88	4.70	5.05	5.07	5.07	4.87	4.57	4.65	4.64
QATAR	9.68	9.55	10.41	11.74	12.30	12.78	12.89	11.42	10.50	10.97	11.23
SAUDI ARABIA	43.66	41.89	43.93	46.40	48.47	48.02	47.26	46.20	44.65	45.23	45.98
UNITED ARAB EMIRATES	26.50	24.75	24.10	24.24	24.67	25.09	25.19	25.29	24.72	24.81	24.22
GCC TOTAL	100	100	100	100	100	100	100	100	100	100	100
GDP PER CAPITA (US\$)											
BAHRAIN	23,299	19,465	20,930	24,080	25,434	25,965	25,398	22,714	22,637	23,604	25,199
KUWAIT	44,762	49,953	48,853	42,755	29,725	27,230	29,352	33,491	43,645	40,648	43,390
OMAN	21,032	14,765	21,147	20,618	21,167	20,437	20,305	16,572	14,939	15,523	17,231
QATAR	79,606	59,670	72,958	97,983	105,678	99,180	93,054	66,347	57,965	61,267	69,564
SAUDI ARABIA	20,157	16,095	19,163	23,655	25,208	25,413	25,214	21,180	20,289	21,114	23,539
UNITED ARAB EMIRATES	39,075	30,920	35,066	40,437	42,089	43,316	44,442	39,338	39,145	40,596	44,516
GCC TOTAL	27,870	23,103	26,647	30,797	31,297	31,433	31,574	27,129	26,860	27,578	30,432

Summary

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
POPULATION ('000)											
BAHRAIN	1,103	1,178	1,229	1,195	1,209	1,253	1,315	1,370	1,424	1,501	1,503
KUWAIT	3,442	3,485	3,582	3,697	3,824	3,965	4,092	4,239	4,411	4,500	4,622
OMAN	2,867	3,174	2,773	3,295	3,623	3,855	3,993	4,159	4,414	4,560	4,602
QATAR	1,448	1,639	1,715	1,733	1,768	2,004	2,216	2,438	2,618	2,725	2,760
SAUDI ARABIA	25,787	26,661	27,563	28,376	29,196	29,380	29,997	30,891	31,788	32,613	33,414
UNITED ARAB EMIRATES	8,074	8,200	8,264	8,672	8,900	9,006	9,071	9,104	9,121	9,304	9,304
GCC TOTAL	42,721	44,337	45,126	46,969	48,520	49,463	50,684	52,201	53,775	55,203	56,205
CPI (Y/Y % CHANGE)											
BAHRAIN	3.48	2.81	2.00	-0.42	2.76	3.30	2.65	1.85	2.79	1.39	2.09
KUWAIT	10.59	4.61	4.50	-18.85	3.29	2.67	3.10	3.78	3.74	0.90	0.89
OMAN	12.40	3.43	3.32	4.07	2.88	1.10	0.99	0.10	1.08	1.60	0.90
QATAR	15.18	-4.89	-2.46	1.18	2.32	3.20	3.36	1.81	2.66	0.42	0.22
SAUDI ARABIA	5.06	6.08	4.18	3.78	3.76	2.88	3.51	2.24	1.22	2.05	-0.84
UNITED ARAB EMIRATES	12.30	1.56	0.88	0.88	0.67	1.10	2.34	4.07	1.61	1.97	3.07
GCC TOTAL^a	9.01	3.47	2.65	2.72	2.38	3.02	2.70	1.83	1.68	0.57	0.00
AVG. OIL PRODUCTION (Mn b/d)											
BAHRAIN	0.16	0.16	0.17	0.17	0.16	0.17	0.17	0.17	0.17	0.17	
KUWAIT	2.68	2.26	2.31	2.66	2.98	2.93	2.87	2.86	2.95	2.70	2.74
OMAN	0.67	0.71	0.76	0.78	0.81	0.84	0.86	0.89	0.91	0.88	0.87
QATAR	0.84	0.73	0.73	0.73	0.73	0.72	0.71	0.66	0.65	0.60	0.60
SAUDI ARABIA	9.20	8.18	8.17	9.31	9.76	9.64	9.71	10.19	10.46	9.96	10.32
UNITED ARAB EMIRATES	2.57	2.24	2.32	2.56	2.65	2.80	2.79	2.99	3.09	2.97	3.01
GCC TOTAL	16.12	14.29	14.46	16.21	17.11	17.10	17.11	17.76	18.23	17.28	17.53
DOMESTIC PUBLIC DEBT (Mn US\$)											
BAHRAIN	1,875	3,585	6,492	8,430	10,289	13,577	14,236	18,760	23,153	28,157	30,471
KUWAIT	7,923	7,050	7,106	6,839	6,018	5,323	5,337	5,208	10,672	15,791	11,754
OMAN	2,509	2,717	2,955	3,244	3,538	3,866	3,970	8,957	20,783	29,000	37,689
QATAR	22,201	22,055	30,695	60,000	69,588	65,824	66,566	57,500	70,874	78,653	77,820
SAUDI ARABIA	50,133	48,021	35,605	36,133	26,347	16,027	11,813	37,867	87,468	118,133	150,346
UNITED ARAB EMIRATES	49,067	70,579	78,584	61,172	63,628	61,477	62,645	59,450	68,910	86,845	93,244
GCC TOTAL	133,710	154,008	161,438	175,818	179,407	166,094	164,567	187,743	281,860	356,579	401,324

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
DOMESTIC PUBLIC DEBT (% of GDP)											
BAHRAIN	7.29	15.63	25.25	29.29	33.46	41.72	42.64	60.27	71.84	79.47	80.45
KUWAIT	5.14	4.05	4.06	4.33	5.29	4.93	4.44	3.67	5.54	8.63	5.86
OMAN	4.16	5.80	5.04	4.77	4.61	4.91	4.90	13.00	31.52	40.97	47.53
QATAR	19.26	22.55	24.53	35.33	37.25	33.12	32.28	35.55	46.71	47.12	40.53
SAUDI ARABIA	9.64	11.19	6.74	5.38	3.58	2.15	1.56	5.79	13.56	17.16	19.12
UNITED ARAB EMIRATES	15.55	27.84	27.12	17.44	16.99	15.76	15.54	16.60	19.30	22.99	22.51
GCC TOTAL	11.23	15.04	13.43	12.15	11.81	10.68	10.28	13.26	19.51	23.42	23.46
EXTERNAL DEBT (Mn US\$)											
BAHRAIN	34,226	28,781	28,759	27,503	31,377	50,620	54,304	55,896	56,487	65,605	68,386
KUWAIT	52,938	44,908	35,027	37,433	30,152	34,522	37,193	40,881	42,652	55,030	59,614
OMAN	12,254	11,599	11,653	15,151	15,021	11,921	11,647	13,213	26,913	37,594	45,344
QATAR	57,100	80,100	109,346	130,499	161,430	97,912	100,248	119,417	168,239	146,959	158,255
SAUDI ARABIA	96,102	98,891	102,102	93,563	88,539	96,138	93,404	85,231	135,118	160,506	195,081
UNITED ARAB EMIRATES	116,774	115,699	117,747	118,898	140,042	150,341	176,530	222,942	225,621	256,733	279,368
GCC TOTAL	369,394	379,979	404,634	423,046	466,561	441,454	473,326	537,581	655,030	722,428	806,048
EXTERNAL DEBT (% of GDP)											
BAHRAIN	133.12	125.47	111.84	95.57	102.04	155.57	162.65	179.58	175.27	185.15	180.55
KUWAIT	34.36	25.80	20.02	23.68	26.53	31.97	30.97	28.80	22.15	30.08	29.73
OMAN	20.32	24.75	19.87	22.30	19.59	15.13	14.37	19.17	40.81	53.11	57.18
QATAR	49.54	81.90	87.39	76.85	86.40	49.27	48.61	73.83	110.88	88.04	82.42
SAUDI ARABIA	18.49	23.05	19.33	13.94	12.03	12.88	12.35	13.03	20.95	23.31	24.80
UNITED ARAB EMIRATES	37.02	45.63	40.63	33.91	37.39	38.54	43.79	62.25	63.19	67.97	67.45
GCC TOTAL	31.03	37.10	33.65	29.25	30.73	28.39	29.58	37.96	45.35	47.45	47.13
STOCK MARKET CAPITALIZATION (Bn US\$)*											
BAHRAIN	20	16	20	17	16	19	22	19	19	22	22
KUWAIT	114	96	117	87	105	118	103	88	87	93	95
OMAN	21	24	28	27	30	37	38	41	45	47	47
QATAR	77	88	124	126	126	153	186	152	155	130	162
SAUDI ARABIA	247	319	353	339	373	467	483	421	449	451	496
UNITED ARAB EMIRATES	99	110	105	94	103	176	198	194	213	232	231
GCC TOTAL	577	653	748	689	754	969	1,031	915	967	973	1,053

Summary

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
STOCK MARKET CAPITALIZATION (% of GDP)											
BAHRAIN	77.79	71.09	78.22	57.80	50.65	56.91	66.33	61.52	59.82	61.15	57.57
KUWAIT	74.19	55.34	67.10	55.14	92.34	108.94	85.98	61.88	45.03	50.59	47.50
OMAN	34.13	50.46	48.35	39.59	39.56	46.73	46.72	59.54	68.19	65.96	59.62
QATAR	66.50	89.91	98.85	73.99	67.62	76.81	90.16	93.96	102.02	77.68	84.23
SAUDI ARABIA	47.43	74.30	66.91	50.49	50.74	62.61	63.92	64.36	69.55	65.43	63.03
UNITED ARAB EMIRATES	31.41	43.46	36.21	26.87	27.56	45.11	49.20	54.11	59.63	61.37	55.80
GCC TOTAL	48.48	63.77	62.20	47.67	49.65	62.33	64.43	64.60	66.96	63.91	61.56
S&P STOCK MARKETS INDICES (Y/Y % CHANGE)											
BAHRAIN	-42.63	-17.38	8.11	-11.06	0.82	42.06	5.70	-8.64	24.40	5.57	3.60
KUWAIT	-47.45	-7.40	35.68	-16.54	0.68	4.98	-5.62	-15.28	2.32	15.81	13.66
OMAN	-39.83	29.75	14.67	-9.22	-0.14	20.05	-0.38	-9.02	11.57	-5.53	-5.02
QATAR	-29.33	12.41	32.44	7.45	2.11	29.89	28.23	-15.29	6.55	-14.06	28.56
SAUDI ARABIA	-56.29	33.39	12.61	-0.41	8.36	28.81	-3.59	-15.14	8.13	5.78	14.83
UNITED ARAB EMIRATES	-67.90	27.84	-6.20	-15.23	28.18	91.81	6.94	-14.03	14.06	2.56	-4.49
GCC COMPOSITE	43.11	-52.83	18.90	16.96	-4.47	7.14	30.05	0.61	-14.60	8.49	3.28
TRADE BALANCES (Bn US\$)											
BAHRAIN	3.25	2.44	2.46	7.80	6.53	4.32	3.71	0.83	26.37	31.45	37.37
KUWAIT	43.41	64.08	35.91	47.53	80.27	95.42	90.60	75.34	27.68	19.27	25.82
OMAN	17.01	11.60	18.73	25.59	23.50	24.38	25.68	9.12	6.26	8.76	18.08
QATAR	42.17	25.55	54.03	87.52	102.17	101.86	95.56	48.80	25.37	36.73	50.98
SAUDI ARABIA	146.17	39.99	87.63	178.25	184.21	157.75	95.97	-29.30	2.75	38.02	104.56
UNITED ARAB EMIRATES	62.90	42.21	48.98	106.59	141.68	140.42	107.53	76.57	68.43	80.90	81.55
GCC TOTAL	314.91	185.87	247.72	453.28	538.36	524.15	419.05	181.36	156.86	215.13	318.36
CURRENT ACCOUNT (Bn US\$)											
BAHRAIN	2.26	0.56	0.77	3.25	2.22	2.41	1.52	-0.75	-1.49	-1.60	-2.22
KUWAIT	41.90	60.31	28.29	36.70	66.16	79.14	70.53	52.87	3.98	-4.99	9.65
OMAN	5.02	-0.50	4.89	8.85	7.82	5.20	4.21	-10.94	-12.54	-10.98	-4.35
QATAR	26.59	6.39	23.95	52.12	62.00	60.46	49.41	13.75	-8.27	6.43	16.65
SAUDI ARABIA	132.32	20.95	66.75	158.55	164.76	135.44	73.76	-56.72	-23.84	10.46	70.61
UNITED ARAB EMIRATES	22.33	7.90	7.24	50.95	79.56	71.21	53.65	17.56	13.21	27.47	37.85
GCC TOTAL	230.42	95.61	131.89	310.42	382.52	353.86	253.08	15.76	-28.95	26.79	128.19

Summary

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
CURRENT ACCOUNT (% of GDP)											
BAHRAIN	8.78	2.44	2.99	11.28	7.23	7.41	4.56	-2.42	-4.63	-4.51	-5.86
KUWAIT	27.20	34.64	16.16	23.22	58.20	73.29	58.72	37.24	2.07	-2.73	4.81
OMAN	8.32	-1.07	8.34	13.03	10.19	6.61	5.19	-15.87	-19.01	-15.51	-5.48
QATAR	23.07	6.53	19.14	30.70	33.18	30.42	23.96	8.50	-5.45	3.85	8.67
SAUDI ARABIA	25.46	4.88	12.64	23.62	22.39	18.14	9.75	-8.67	-3.70	1.52	8.98
UNITED ARAB EMIRATES	7.08	3.11	2.50	14.53	21.24	18.25	13.31	4.90	3.70	7.27	9.14
GCC TOTAL	19.35	9.33	10.97	21.46	25.19	22.76	15.81	1.11	-2.00	1.76	7.49
BUDGET BALANCE, SURPLUS or DEFICIT (Mn US\$)											
BAHRAIN	1,642	-994	-1,223	-83	-603	-1,091	-1,210	-4,035	-4,347	-3,553	-2,380
KUWAIT	32,808	10,218	22,375	18,413	47,941	46,327	45,733	11,989	-15,206	-16,465	-11,604
OMAN	204	-1,769	-127	-294	-210	-215	-2,768	-12,045	-13,784	-9,778	-6,891
QATAR	11,269	13,084	2,614	11,738	21,162	29,198	28,041	-1,540	-13,964	-10,987	4,143
SAUDI ARABIA	154,913	-23,101	23,196	77,554	87,824	42,101	-26,790	-103,626	-82,948	-63,597	-46,362
UNITED ARAB EMIRATES	29,477	-42,562	-16,886	-19,607	-18,142	-19,672	-9,629	-22,997	-4,610	-750	9,188
GCC TOTAL	230,313	-45,124	29,949	87,721	137,972	96,649	33,377	-132,255	-134,860	-105,130	-53,906
FOREIGN DIRECT INVESTMENT (Mn US\$)^d											
BAHRAIN	2,638	257	156	98	1,545	3,729	1,519	65	243	1,426	1,515
KUWAIT	-6	1,114	1,305	3,259	2,873	1,434	953	311	419	348	346
OMAN	2,952	1,485	1,243	1,628	1,365	1,612	1,287	-2,172	2,265	2,918	4,191
QATAR	4,700	3,779	8,125	4,670	939	396	-840	1,040	1,071	774	986
SAUDI ARABIA	39,456	36,458	29,233	16,308	12,182	8,865	8,012	8,141	7,453	1,419	3,209
UNITED ARAB EMIRATES	13,724	4,003	8,797	7,152	9,567	9,765	11,072	8,551	9,605	10,354	10,385
GCC TOTAL	63,464	47,096	48,859	33,115	28,471	25,801	22,003	15,936	21,056	17,239	20,632
FOREIGN DIRECT INVESTMENT (% of GDP)											
BAHRAIN	10.26	1.12	0.61	0.34	5.02	11.46	4.55	0.21	0.75	4.02	4.00
KUWAIT	0.00	0.64	0.75	2.06	2.53	1.33	0.79	0.22	0.22	0.19	0.17
OMAN	4.90	3.17	2.12	2.40	1.78	2.05	1.59	-3.15	3.43	4.12	5.29
QATAR	4.08	3.86	6.49	2.75	0.50	0.20	-0.41	0.64	0.71	0.46	0.51
SAUDI ARABIA	7.59	8.50	5.53	2.43	1.66	1.19	1.06	1.24	1.16	0.21	0.41
UNITED ARAB EMIRATES	4.35	1.58	3.04	2.04	2.55	2.50	2.75	2.39	2.69	2.74	2.51
GCC TOTAL	5.33	4.60	4.06	2.29	1.87	1.66	1.37	1.13	1.46	1.13	1.21

Summary

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
LABOR PRODUCTIVITY PER PERSON EMPLOYED (Annual Growth,%)											
BAHRAIN	0.79	-14.11	-0.27	-0.50	-0.73	1.91	5.15	4.48	-2.73	-4.03	3.75
KUWAIT	-6.32	-2.47	-9.78	-9.52	6.53	1.97	-0.50	-3.41	-2.99	0.78	-3.14
OMAN	-12.98	-9.43	-2.47	-3.69	-12.93	-4.25	-5.79	-1.15	-4.64	-2.76	-5.12
QATAR	-24.34	-16.59	3.70	17.71	12.97	-0.86	-9.02	-2.01	-13.42	-6.51	1.24
SAUDI ARABIA	-1.07	2.63	-3.63	-3.38	-1.93	0.80	-0.57	0.51	0.33	-1.31	-3.77
UNITED ARAB EMIRATES	-3.51	-3.41	-11.48	-8.02	1.45	2.81	5.18	2.98	2.74	2.53	0.90
GCC TOTAL	-7.90	-7.23	-3.99	-1.23	0.89	0.40	-0.93	0.23	-3.45	-1.88	-1.02

@ Year-end.

a Exchange rate is pegged to the US Dollar except in the case of Kuwait.

b Weighted average according to each country's GDP with respect to total GCC GDP.

c Year-end

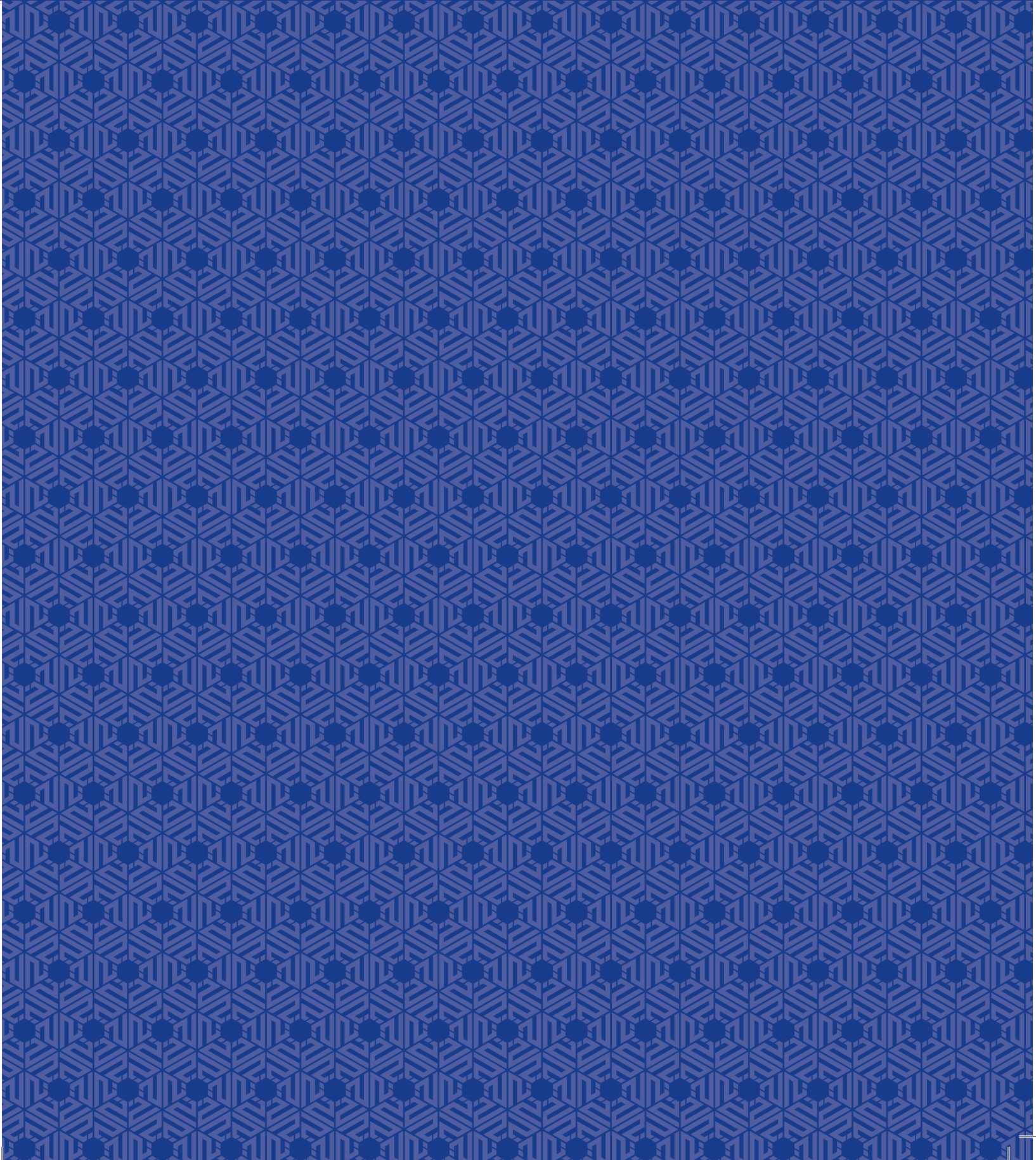
d Inward flow (Negative sign means that at least one of the FDI components is negative and is not offset by positive amounts of other components).

Detailed sources are shown in the respective country chapters of this volume.

"Note: - Figures are extracted from local agencies in local currency, and were then converted into USD using the exchange rates listed above.

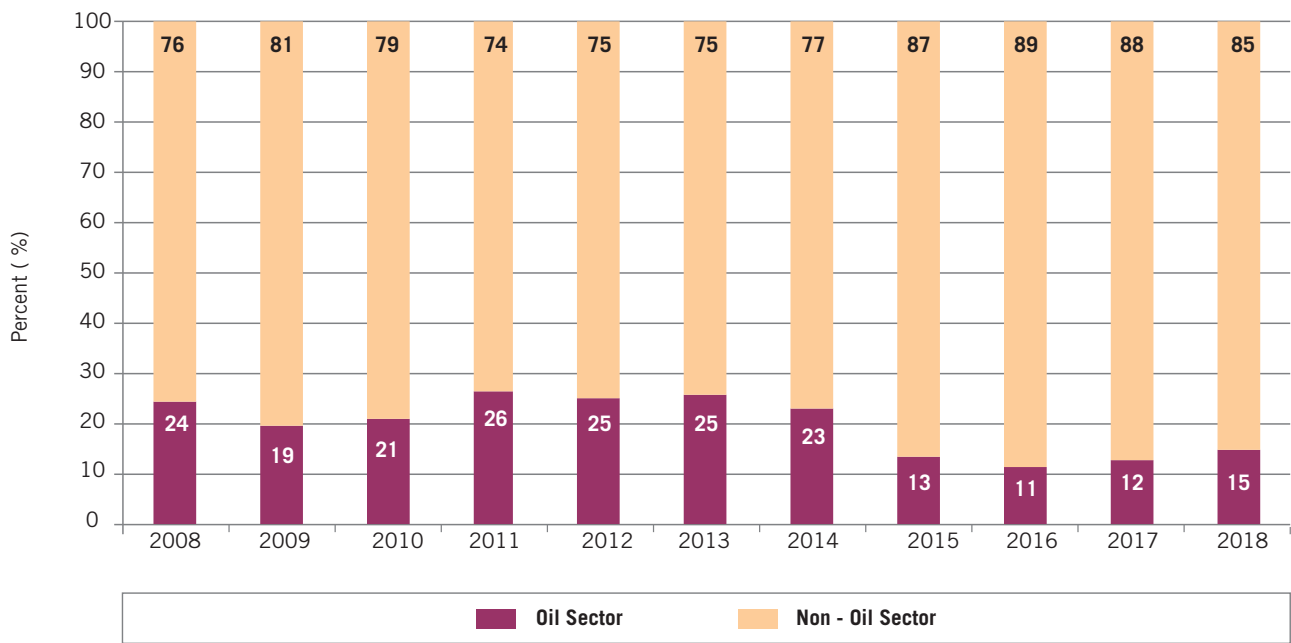
- Detailed sources are shown in the respective country chapters of this volume. "

Bahrain

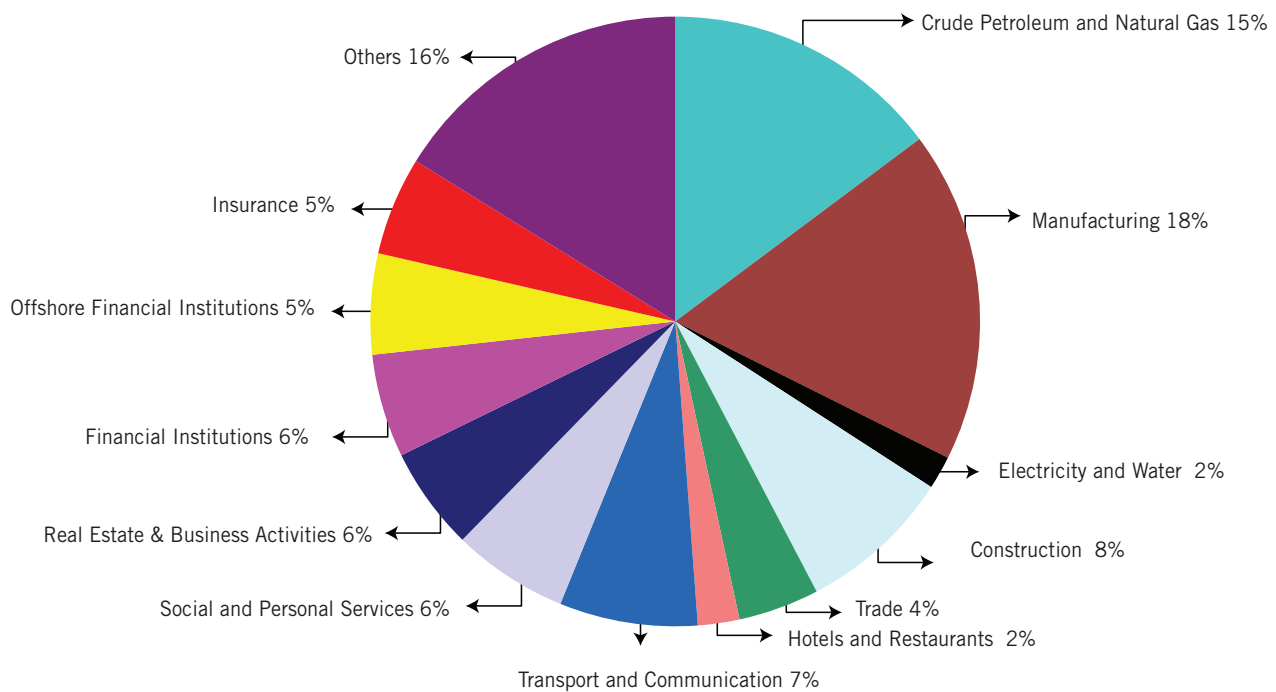


Bahrain

Contribution of Oil and Non-Oil Sectors to GDP

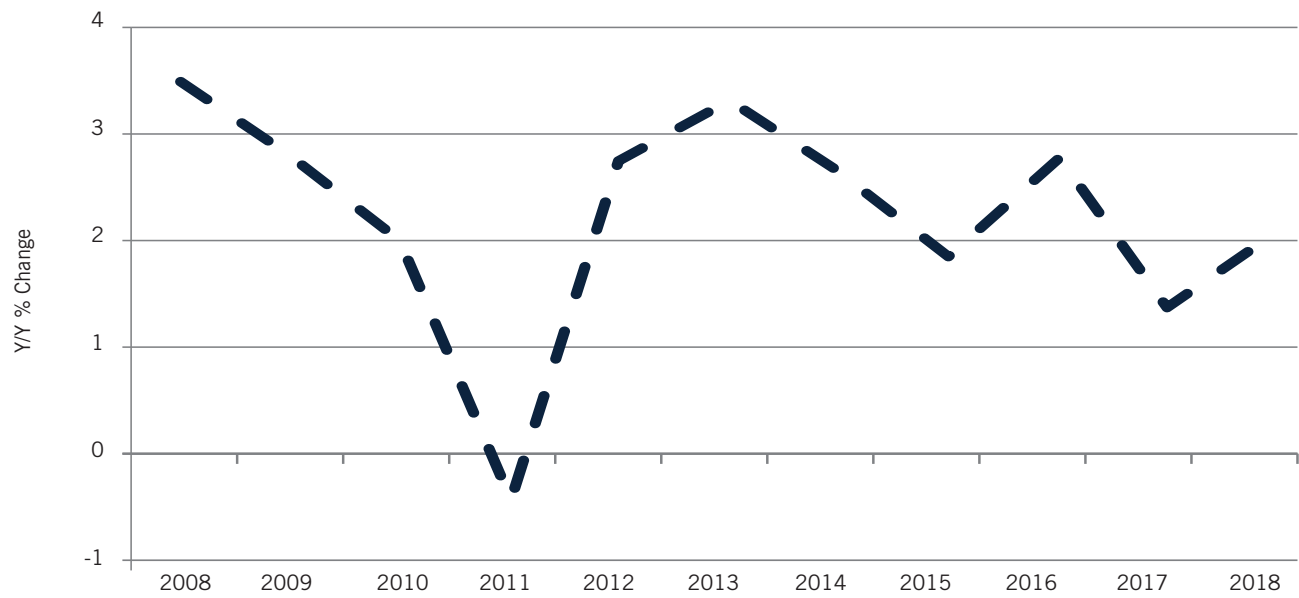


Contribution to Bahrain GDP by Main Activities, 2018 (%)

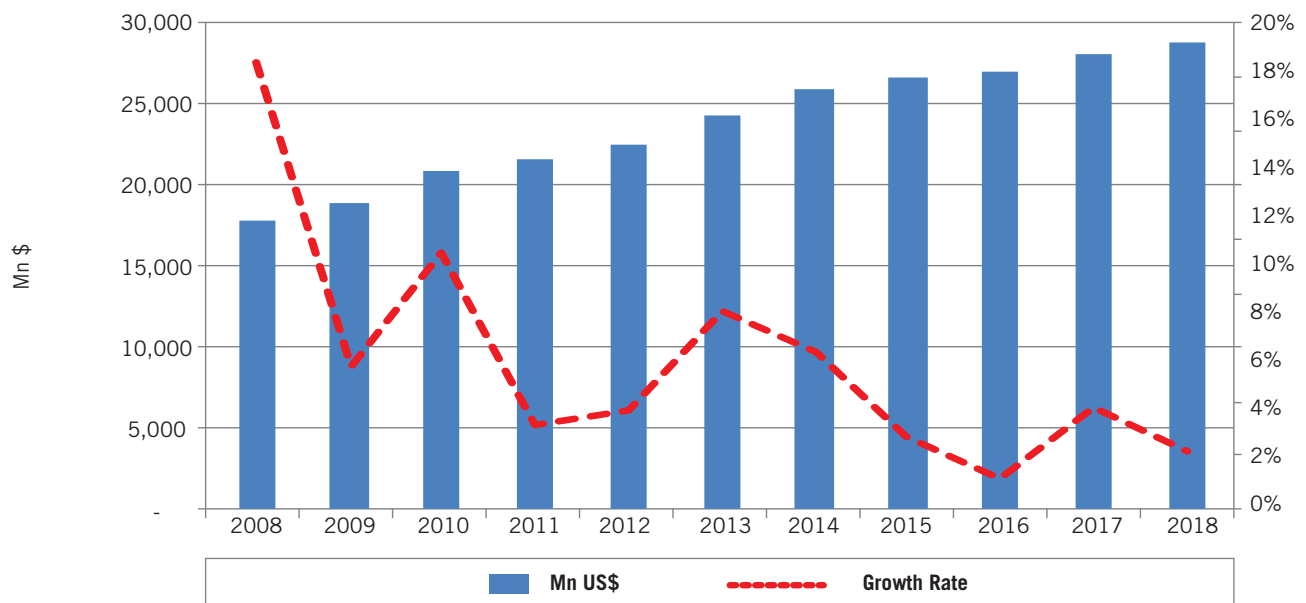


Bahrain

Annual Change in CPI (%)

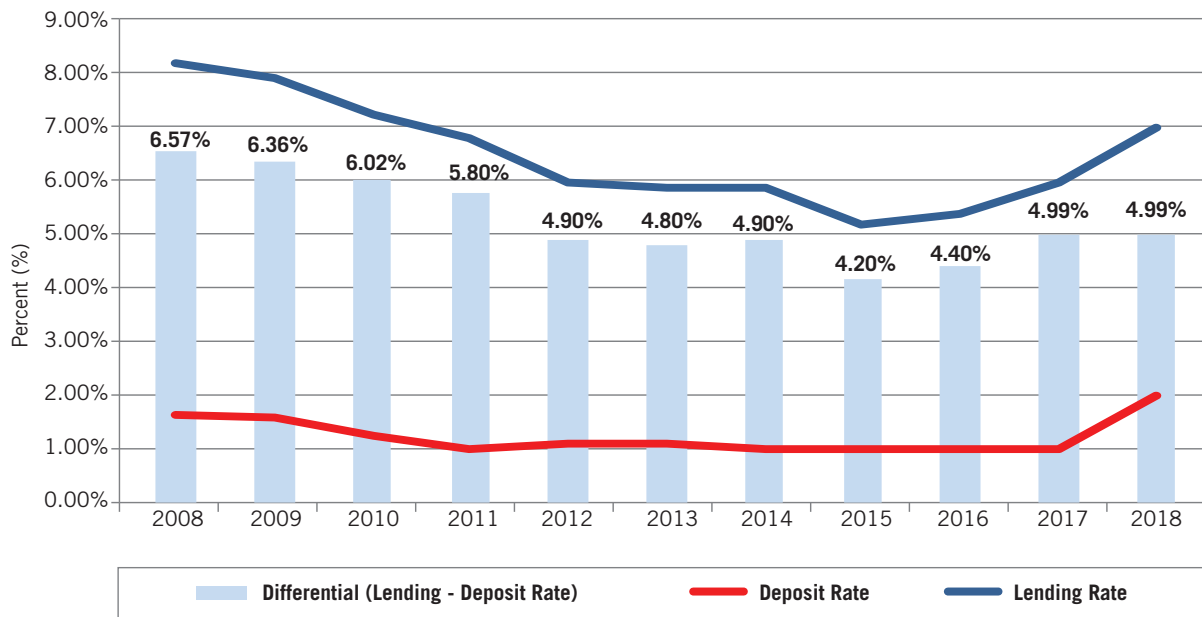


Money Supply (M2)

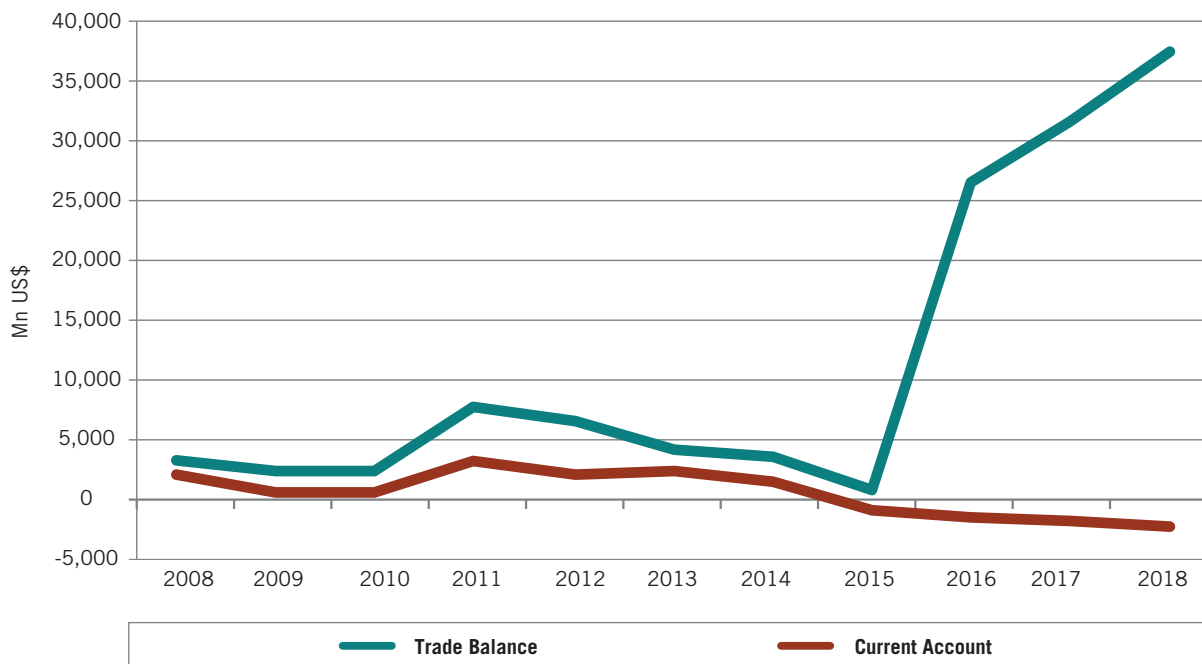


Bahrain

Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Bahrain

Gross Domestic Product at Current Prices (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^p
Crude Petroleum and Natural Gas	6,280	4,420	5,429	7,622	7,657	8,265	7,769	4,154	3,583	4,397	5,601
Quarrying	157	135	155	153	170	174	230	254	301	344	365
Agriculture and Fisheries	68	80	77	84	85	89	100	98	107	103	109
Manufacturing	3,881	3,207	3,724	4,330	4,569	4,821	4,984	5,398	5,814	6,565	6,661
Electricity and Water	290	312	342	366	383	405	423	438	435	462	668
Construction	2,352	1,813	1,914	1,779	1,843	1,936	2,126	2,299	2,544	2,871	3,101
Trade	1,132	1,094	1,202	1,195	1,270	1,312	1,388	1,436	1,483	1,594	1,626
Hotels and Restaurants	543	602	693	536	650	700	732	758	779	858	834
Transport and Communication	1,343	1,467	1,721	1,759	1,933	2,032	2,197	2,340	2,402	2,547	2,777
Social and Personal Services	861	1,036	1,176	1,308	1,519	1,655	1,805	1,881	2,104	2,244	2,328
Real Estate & Business Activities	1,675	1,467	1,591	1,497	1,559	1,624	1,721	1,776	1,893	2,000	2,072
Financial Institutions	1,194	1,159	1,204	1,276	1,361	1,397	1,498	1,638	1,830	2,048	2,078
Offshore Financial Institutions	2,304	2,035	2,021	1,949	1,974	2,012	2,055	2,036	2,024	2,054	2,024
Insurance	831	1,088	1,287	1,331	1,442	1,553	1,632	1,675	1,794	1,917	1,977
Government Education Services	539	581	619	687	784	868	907	936	943	949	972
Government Health Services	296	329	340	368	554	578	608	633	647	682	727
Other Government Services	1,500	1,689	1,739	2,073	2,460	2,558	2,701	2,791	2,941	3,084	3,205
Private Non-Profit Institutions Serving Households	8	9	9	11	12	13	14	15	21	19	20
Household with Employed Persons	194	197	201	209	222	241	261	281	321	360	341
Import Duties	262	222	269	245	304	306	236	290	261	336	391
GDP	25,711	22,938	25,713	28,777	30,749	32,539	33,388	31,126	32,228	35,433	37,876
Y/Y % Change	39.18%	-10.78%	12.10%	11.91%	6.86%	5.82%	2.61%	-6.77%	3.54%	9.94%	6.90%
Crude Petroleum and Natural Gas as % of GDP	24.43%	19.27%	21.12%	26.49%	24.90%	25.40%	23.27%	13.35%	11.12%	12.41%	14.79%

^p Preliminary data.

"Source: Bahrain Central Informatics Organisation (www.cio.gov.bh), Bulletin of Quarterly National Accounts Q1/2018. Information & eGovernment Authority (<http://www.data.gov.bh>)"

Bahrain

Consumer Price Index

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Y/Y % Change	3.48%	2.81%	2.00%	-0.42%	2.76%	3.30%	2.65%	1.85%	2.79%	1.39%	2.09%

Source: Bahrain Central Informatics Organisation (www.cio.gov.bh), Consumer Price Index of December 2017. Information & eGovernment Authority (<http://www.data.gov.bh>), September 2019.

Domestic Liquidity (M2)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	17,895	18,934	20,924	21,636	22,513	24,359	25,945	26,710	27,042	28,177	28,844
Growth Rate (%)	18.40%	5.81%	10.51%	3.40%	4.05%	8.20%	6.51%	2.95%	1.24%	4.20%	2.37%

Source: Central Bank of Bahrain, Statistical Bulletin, July 2019.

Interest Rates (Annual Average,%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Deposit Rate	1.65%	1.58%	1.23%	1.00%	1.10%	1.10%	1.00%	1.00%	1.00%	1.00%	2.00%
Lending Rate	8.22%	7.94%	7.25%	6.80%	6.00%	5.90%	5.90%	5.20%	5.40%	5.99%	6.99%
Differential (Lending-Deposit Rate)	6.57%	6.36%	6.02%	5.80%	4.90%	4.80%	4.90%	4.20%	4.40%	4.99%	4.99%

Source: IIF database, September 2019.

Stock Market (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Market Capitalization	20,000	16,306	20,113	16,634	15,574	18,518	22,146	19,149	19,278	21,666	21,805
Market Capitalization as % of GDP	77.79%	71.09%	78.22%	57.80%	50.65%	56.91%	66.33%	61.52%	59.82%	61.15%	57.57%
S&P Bahrain Index (Y/Y % change)	-42.63%	-17.38%	8.11%	-11.06%	0.82%	42.06%	5.70%	-8.64%	24.40%	5.57%	3.60%

Source: Central Bank of Bahrain, Statistical Bulletin, July 2019 and Bloomberg.

Bahrain

Government Revenues and Expenditures (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues	7,121	4,543	5,786	7,504	8,070	7,829	8,217	5,431	5,047	5,854	7,381
Oil Revenue	6,076	3,771	4,926	6,593	7,036	6,915	7,081	4,241	3,822	4,395	6,080
Non-Oil Revenue	1,045	772	860	911	1,034	914	1,136	1,190	1,225	1,459	1,301
Expenditures	5,479	5,537	7,009	7,588	8,673	8,920	9,427	9,467	9,394	9,407	9,762
Recurrent Expenditure	4,128	4,500	4,968	6,415	6,712	7,652	8,235	8,287	8,302	8,464	8,891
Projects	1,352	1,037	2,041	1,172	1,960	1,268	1,192	1,180	1,093	943	871
Surplus or (Deficit)	1,642	-994	-1,223	-83	-603	-1,091	-1,210	-4,035	-4,347	-3,553	-2,380
Surplus or (Deficit) (% of GDP)	6.39%	-4.33%	-4.76%	-0.29%	-1.96%	-3.35%	-3.62%	-12.96%	-13.49%	-10.03%	-6.28%
Total Revenues Y/Y % Change	31.47%	-36.21%	27.36%	29.70%	7.53%	-2.99%	4.95%	-33.90%	-7.07%	15.98%	26.09%
Oil Revenue per Capita ('000)	5,506	3,200	4,009	5,517	5,819	5,518	5,386	3,095	2,684	2,928	4,045
Non-Oil Revenue per Capita ('000)	947	655	700	762	856	729	864	868	861	972	866

Source: Ministry of Finance, Consolidated Final Account For The Year Ended 31 December 2017 & Budget Law 2019-2020.

Domestic Public Debt (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Debt	1,875	3,585	6,492	8,430	10,289	13,577	14,236	18,760	23,153	28,157	30,471
As % of GDP	7.29%	15.63%	25.25%	29.29%	33.46%	41.72%	42.64%	60.27%	71.84%	79.47%	80.45%

Source: Central Bank of Bahrain, Statistical Bulletin, July 2019.

External Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^e
Mn US\$	34,226	28,781	28,759	27,503	31,377	50,620	54,304	55,896	56,487	65,605	68,386
of which : Short-term	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As % of GDP	133.12%	125.47%	111.84%	95.57%	102.04%	155.57%	162.65%	179.58%	175.27%	185.15%	180.55%

^e Estimated data.

Source: IIF database, September 2019.

Bahrain

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2008	Saudi Arabia	1,439	29.94%
	United Arab Emirates	416	8.65%
	European Union	368	7.65%
2009	Saudi Arabia	973	29.98%
	United Arab Emirates	336	10.33%
	Qatar	230	7.08%
2010	Saudi Arabia	1,160	23.39%
	Qatar	619	12.49%
	India	403	8.12%
2011	Saudi Arabia	1,643	22.30%
	Qatar	778	10.56%
	Oman	768	10.42%
2012	Saudi Arabia	1,894	27.21%
	Qatar	661	9.49%
	United Arab Emirates	656	9.43%
2013	Saudi Arabia	3,786	36.13%
	United Arab Emirates	1,654	15.79%
	United States	698	6.66%
2014	Saudi Arabia	3,540	15.18%
	United Arab Emirates	3,496	14.99%
	Japan	3,261	13.98%
2015	Saudi Arabia	4,481	27.14%
	United Arab Emirates	2,585	15.66%
	Japan	1,969	11.92%
2016	Saudi Arabia	2,338	18.31%
	United Arab Emirates	2,234	17.50%
	United States	1,412	11.06%
2017	United Arab Emirates	3,280	21.47%
	Saudi Arabia	2,114	13.84%
	United States	1,681	11.01%
2018	United Arab Emirates	5,004	26.41%
	Saudi Arabia	2,733	14.42%
	Japan	1,540	8.13%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Bahrain

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2008	European Union	2,387	12.93%
	China	1,110	6.01%
	Japan	1,016	5.50%
2009	European Union	1,400	11.64%
	China	818	6.80%
	Australia	608	5.06%
2010	European Union	1,947	12.14%
	Brazil	1,829	11.40%
	China	1,178	7.35%
2011	Saudi Arabia	8,091	45.76%
	European Union	2,040	11.53%
	China	1,367	7.73%
2012	European Union	1,991	13.93%
	China	1,360	9.52%
	United Arab Emirates	922	6.45%
2013	Saudi Arabia	9,168	49.12%
	European Union	1,849	9.91%
	China	1,336	7.16%
2014	Saudi Arabia	8,367	41.56%
	European Union	2,265	11.25%
	China	1,616	8.03%
2015	Saudi Arabia	4,707	28.63%
	European Union	2,207	13.42%
	China	1,571	9.56%
2016	European Union	2,227	15.04%
	China	1,430	9.66%
	United States	1,275	8.61%
2017	European Union	2,694	20.47%
	China	1,654	12.57%
	United Arab Emirates	1,369	10.40%
2018	European Union	2,957	22.47%
	China	1,877	14.26%
	United Arab Emirates	1,308	9.94%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Bahrain

GCC Intra-Trade (Mn US\$)

Bahrain's Exports to	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019^P
Kuwait	158	96	115	162	176	243	220	394	380	357	376	358
Oman	91	87	161	768	309	559	836	897	446	992	1,492	1,167
Qatar	290	230	619	778	661	292	1,201	464	612	465	17	466
Saudi Arabia	1,439	973	1,160	1,643	1,894	3,786	3,540	4,481	2,338	2,114	2,733	2,115
United Arab Emirates	416	336	367	599	656	1,654	3,496	2,585	2,234	3,280	5,004	3,281
Total GCC	2,394	1,722	2,421	3,951	3,697	6,534	9,293	8,820	6,010	7,207	9,622	7,386
Bahrain's Imports from	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2017	2018
Kuwait	191	136	89	91	141	119	130	158	131	90	112	91
Oman	53	38	40	42	75	161	200	90	74	108	123	109
Qatar	89	46	58	88	85	94	95	94	97	46	0	47
Saudi Arabia	780	605	484	8,091	730	9,168	8,367	4,707	809	894	1,093	895
United Arab Emirates	499	367	375	577	922	1,051	1,072	1,131	1,092	1,369	1,308	1,370
Total GCC	1,613	1,191	1,046	8,889	1,953	10,593	9,865	6,180	2,204	2,507	2,636	2,512

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Oil Statistics ('000 bl)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Crude Oil	66,864	66,510	66,375	69,453	63,302	72,122	73,882	73,556	73,944	71,958	
Refined Oil	96,368	95,598	99,361	96,027	101,103	99,962	100,233	100,985	97,617	99,031	98,879

Source: National Oil & Gas Authority (www.noga.gov.bh), Annual Report 2018.

Bahrain

Balance of Payments (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^v
Total Exports (f.o.b.)	17,491	12,052	13,647	19,650	19,768	25,602	23,498	16,540	12,785	15,376	18,258
Total Imports (f.o.b.)	14,246	9,613	11,190	12,106	13,239	21,280	19,785	15,710	(13,588)	(16,076)	(19,110)
Trade Balance	3,245	2,439	2,457	7,800	6,529	4,322	3,713	831	26,373	31,452	37,368
Net Services	1,710	1,912	2,142	1,261	1,339	1,449	1,807	2,520	3,498	3,556	3,977
Net Income	924	-2,400	-2,373	-3,765	-3,838	-1,196	-1,633	-1,736	-1,795	-1,990	-2,076
Current Transfers, net	1,774	-1,391	-1,642	-2,050	-2,074	-2,166	-2,364	-2,367	-2,391	-2,466	-3,269
Current Account	2,257	560	770	3,247	2,222	2,410	1,523	-752	-1,493	-1,600	-2,220
Current Account (% of GDP)	8.78%	2.44%	2.99%	11.28%	7.23%	7.41%	4.56%	-2.42%	-4.63%	-4.51%	-5.86%
Capital Account, net	50	50	50	76	100	106	100	253	874	604	795
Financial Account, net	-2,570	-478	-927	-3,395	-2,440	-2,518	-2,397	-1,118	1,688	981	3,145
of which: Portfolio Investment Assets	6,287	6,710	4,756	5,583	3,843	-4,505	-700	-107	1,834	3,215	-1,504
Net Errors & Omissions	-30	-66	107	72	118	2	774	1,617	-1,069	15	-1,720

^v Provisional data.

Source: Central Bank of Bahrain, Statistical Bulletin, July 2019.

Reserves (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 [*]
Total Reserves excluding Gold	3,920	3,845	5,089	4,545	5,205	5,347	6,049	3,387	2,440	2,629	2,142
SDRs	14	200	197	197	198	200	188	180	87	93	91
Foreign Exchange	3,797	3,534	4,782	4,239	4,898	5,038	5,757	3,109	2,170	2,342	1,861
Reserve Position in the I.M.F.	110	112	110	109	109	110	103	99	183	194	189
Gold (National Valuation)	7	7	7	7	7	7	7	7	7	7	7
Total Reserves	3,927	3,852	5,095	4,551	5,211	5,354	6,055	3,394	2,447	2,635	2,149

^{*}Data until November 2018.

Source: IMF-IFS (International Financial Statistics) database, September 2019.

Bahrain

Foreign Direct Investment (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Inward Flows	2,638	257	156	98	1,545	3,729	1,519	65	243	1,426	1,515
Outward Flows	1,620	-1,791	334	-920	516	532	-394	3,191	-880	229	111
Inward Stocks	14,844	14,998	15,154	15,935	16,826	17,815	18,771	27,660	28,606	26,574	28,997
Outward Stocks	9,340	7,549	7,883	8,776	9,699	10,751	10,672	14,625	14,795	19,233	19,344

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2019.

Population ('000)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahraini	542	558	571	585	600	615	631	648	665	678	690
Male	274	282	288	296	305	313	321	329	337	343	350
Female	268	276	282	289	294	302	310	319	328	334	340
% of Total Population	49.08%	47.35%	46.45%	48.93%	49.60%	49.06%	47.98%	47.28%	46.69%	45.13%	45.89%
Non-Bahraini	562	620	658	610	609	638	684	722	759	824	813
Male	403	450	476	446	455	475	486	517	552	608	597
Female	159	170	182	165	154	163	198	205	207	216	216
% of Total Population	50.92%	52.65%	53.55%	51.07%	50.40%	50.94%	52.02%	52.72%	53.31%	54.87%	54.11%
Total Population	1,103	1,178	1,229	1,195	1,209	1,253	1,315	1,370	1,424	1,501	1,503

Source: Information & eGovernment Authority (<http://www.data.gov.bh>), September 2019.

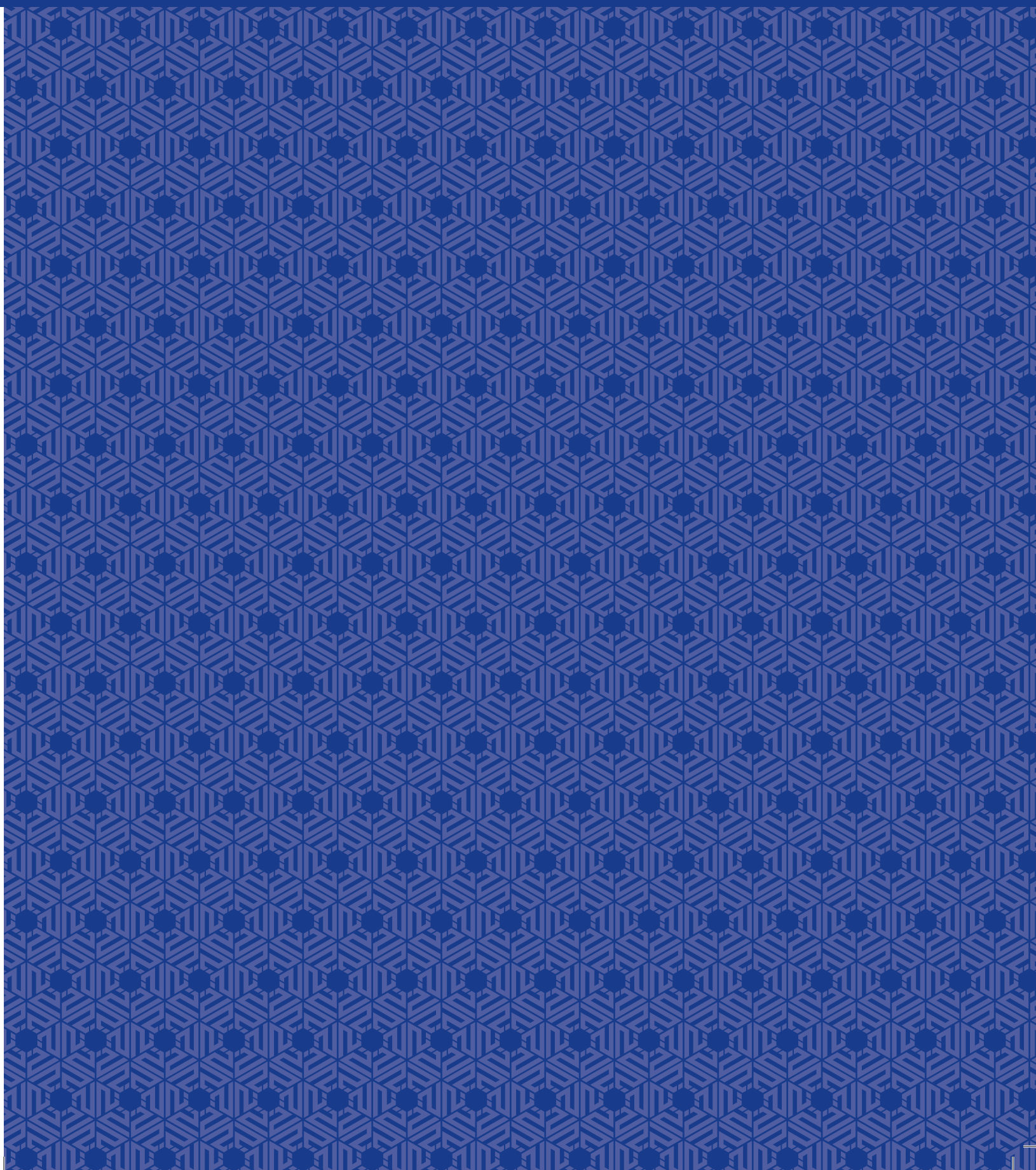
Bahrain

Labor Force ('000)

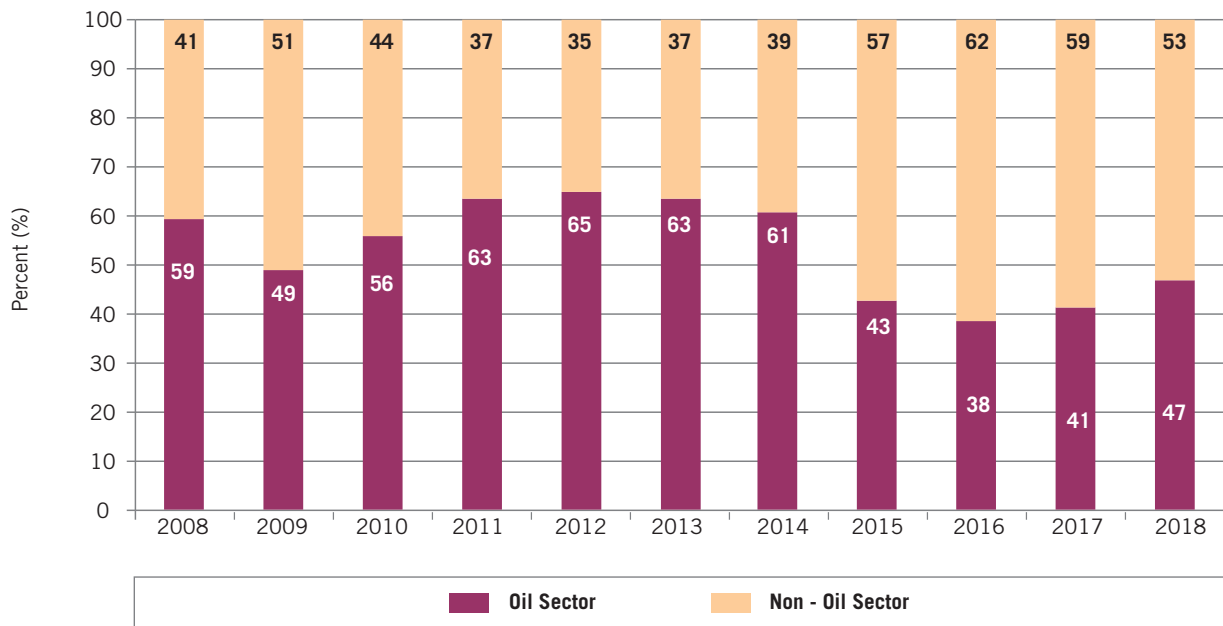
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahraini	140	137	141	140	147	152	156	158	157	158	159
Private Sector	93	89	93	93	94	96	99	101	102	104	105
Public Sector	47	48	48	48	52	57	57	57	55	55	54
% of Total Labor Force	24.33%	22.81%	23.47%	23.43%	23.08%	22.87%	22.75%	21.83%	19.96%	20.76%	20.88%
Non-Bahrainis	436	462	459	458	489	514	531	567	630	605	603
Private Sector	356	375	367	362	385	400	413	445	509	496	503
Public Sector	8	8	8	8	9	10	10	10	10	10	10
Domestic Workers	73	79	84	87	95	104	108	111	111	99	91
% of Total Labor Force	75.67%	77.19%	76.53%	76.57%	76.92%	77.13%	77.25%	78.17%	80.04%	79.24%	79.12%
Total Labor Force	576	598	599	598	636	667	687	725	787	763	762
% of Total Population	52.18%	50.79%	48.79%	50.06%	52.58%	53.19%	52.27%	52.92%	55.29%	50.84%	50.72%

Source: Labour Market Regulatory Authority, Labour Market Indicators, Employment Q1 2019.

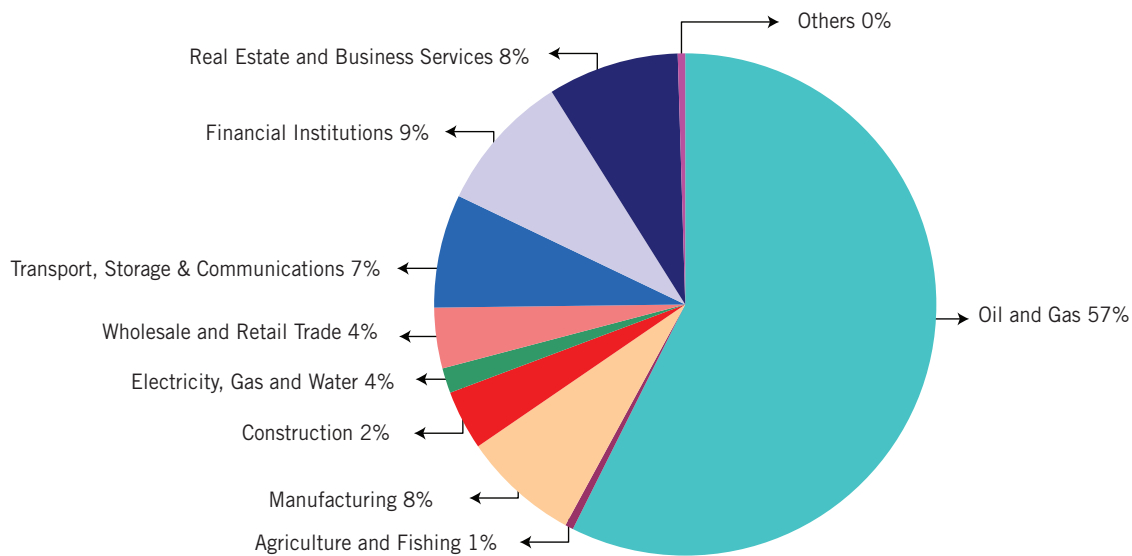
Kuwait



Contribution of Oil and Non-Oil Sectors to GDP

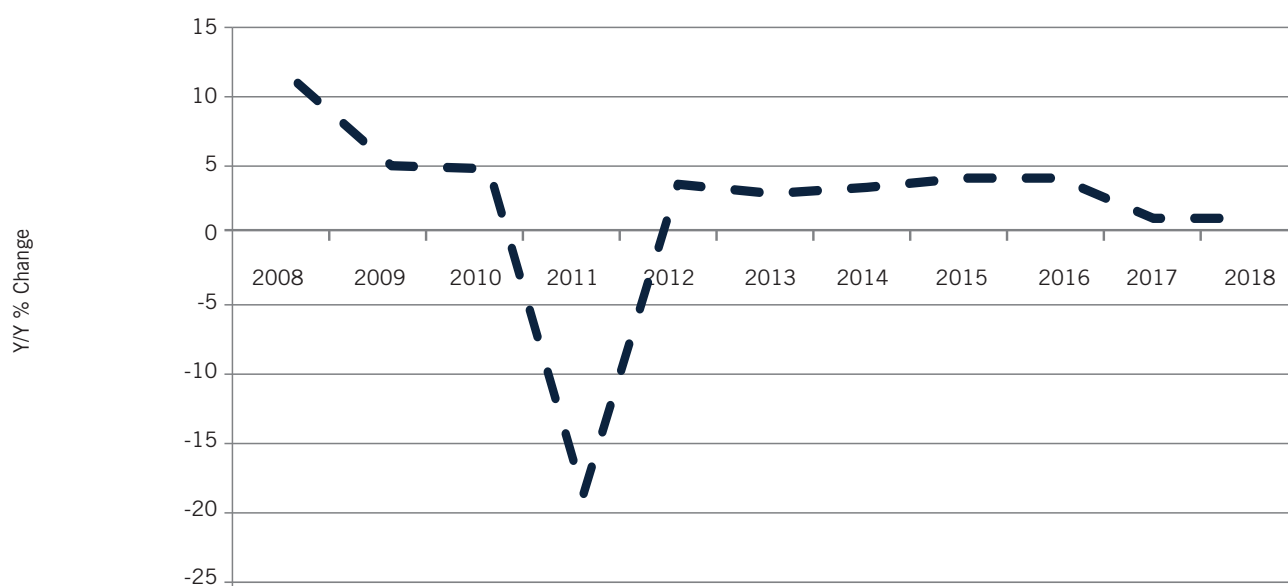


Contribution to Kuwait GDP by Main Activities, 2017 (%)

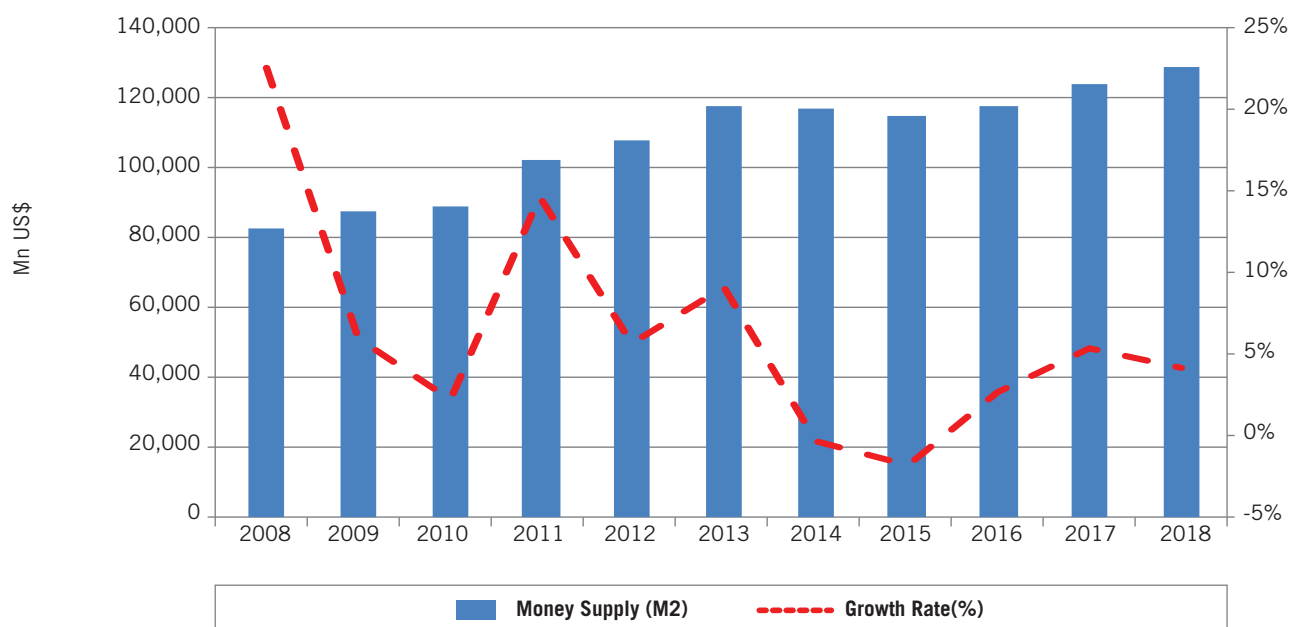


Kuwait

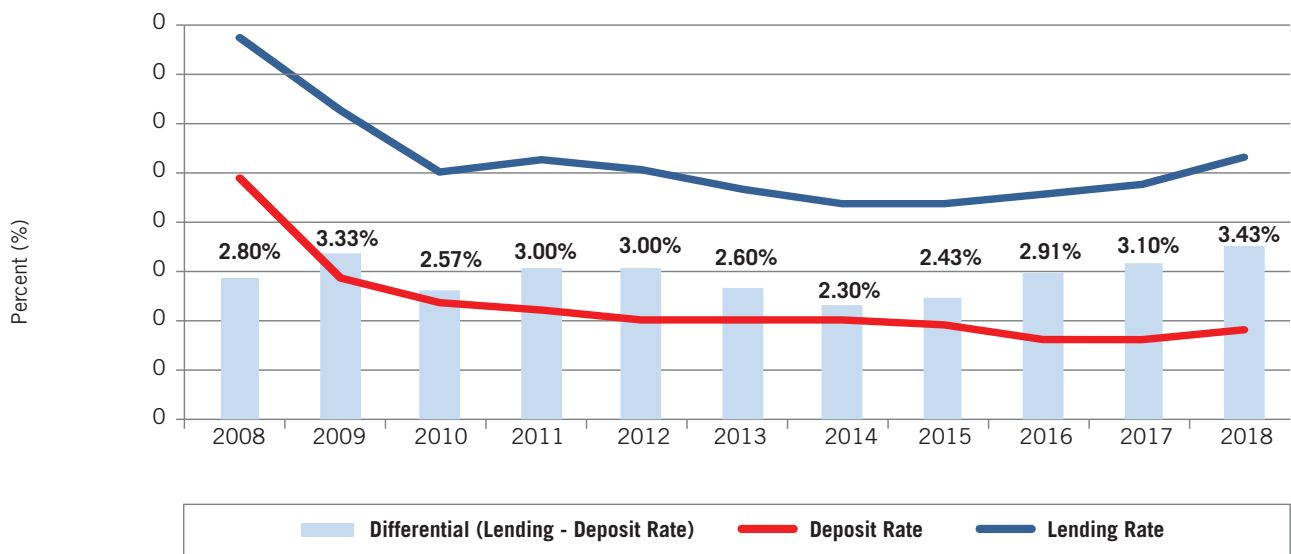
Annual Change in CPI (%)



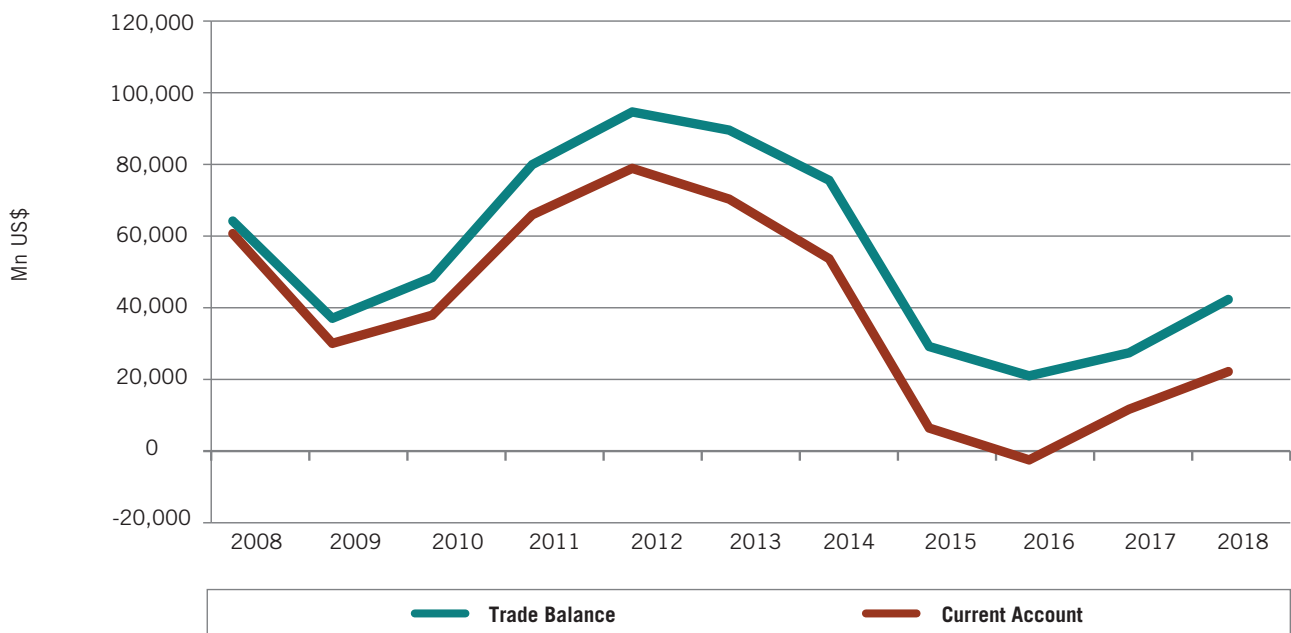
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Kuwait

Gross Domestic Product at Current Prices (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017 ^R	2018 ^P
Oil and Gas	87,447	52,095	64,180	97,471	113,493	110,887	95,831	48,714	41,535	49,780	66,727
Mining and Quarrying	167	236	268	323	300	304	335	358	389	405	419
Agriculture and Fishing	236	278	521	676	626	621	712	554	551	570	616
Manufacturing	6,522	5,427	6,895	8,648	10,383	10,289	8,761	7,409	8,800	74,104	8,754
Electricity, Gas and Water	1,350	1,501	1,778	2,211	3,083	3,259	3,326	3,912	4,231	4,399	4,468
Construction	2,251	2,033	2,545	2,801	2,976	3,179	3,268	2,443	2,155	1,893	1,876
Wholesale and Retail Trade	4,254	4,010	4,442	4,773	5,177	5,470	5,769	4,448	4,382	4,467	4,536
Restaurants and Hotels	977	901	948	1,047	1,108	1,192	1,246	1,119	1,076	1,196	1,309
Transport, Storage & Communications	9,758	9,526	8,389	8,368	8,775	8,778	8,499	8,530	8,634	9,069	8,493
Financial Institutions & Insurance	16,000	11,643	10,471	10,720	11,233	11,304	11,469	10,706	10,118	10,445	10,431
Real Estate	4,718	4,203	4,031	6,349	11,169	11,433	11,143	9,322	8,987	9,208	9,820
Community, Social and Personal Services	17,640	17,693	19,470	23,458	26,947	28,567	28,536	24,016	25,466	25,695	26,224
GDP (at Producer's Prices)	153,201	111,207	125,249	166,200	188,517	195,284	178,895	130,610	122,402	135,104	157,253
Imputed Bank & Insurance Service Charges	-6,629	-5,986	-6,008	-6,378	-6,370	-6,932	-6,863	-7,404	-7,577	-7,858	-8,068
Plus: Taxes less Subsidies on Products	NA	NA	-9,484	-12,099	-14,438	-13,357	-13,955	-9,545	-6,853	-7,137	-7,217
GDP (at Purchaser's Value)	147,380	105,905	115,337	154,062	174,080	174,995	158,077	113,661	107,973	120,108	141,969
Y/Y % Change	28.56%	-28.14%	8.91%	33.58%	12.99%	0.53%	-9.67%	-28.10%	-5.00%	11.24%	18.20%
Oil Sector (% of GDP)	57.08%	46.84%	51.24%	58.65%	60.20%	56.78%	53.57%	37.30%	33.93%	36.85%	42.43%

^R Revised

^P Provisional

Source: Central Statistics Bureau, Revised & Provisional Estimates National Accounts. Central Bank of Kuwait, Economic Report 2018.

Consumer Price Index (2013=100)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Y/Y % Change	10.59%	4.61%	4.50%	-18.85%	3.29%	2.67%	3.10%	3.78%	3.74%	0.90%	0.89%

Note: 2000=100 for figures before 2011.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2019.

Domestic Liquidity (M2)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	81,751	86,534	88,363	101,230	106,787	116,446	116,027	113,884	116,796	122,994	128,097
Growth Rate (%)	22.32%	5.85%	2.11%	14.56%	5.49%	9.04%	-0.36%	-1.85%	2.56%	5.31%	4.15%

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2019.

Kuwait

Interest Rates (Annual Average,%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Deposit Rate	4.81%	2.83%	2.34%	2.20%	2.00%	2.00%	2.00%	1.88%	1.59%	1.60%	1.77%
Lending Rate	7.61%	6.16%	4.91%	5.20%	5.00%	4.60%	4.30%	4.30%	4.50%	4.70%	5.21%
Differential (Lending-Deposit Rate)	2.80%	3.33%	2.57%	3.00%	3.00%	2.60%	2.30%	2.43%	2.91%	3.10%	3.43%

Source : IIF database, August 2019.

Stock Market (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Market Capitalization	114,295	96,330	117,428	87,166	104,959	117,628	103,268	87,854	86,699	92,547	95,251
Market Capitalization (% of GDP)	77.55%	90.96%	101.72%	59.09%	60.29%	67.66%	65.23%	77.29%	80.30%	77.05%	67.09%
S&P Kuwait Index (Y/Y% Change)	-47.45%	-7.40%	35.68%	-16.54%	0.68%	4.98%	-5.62%	-15.28%	2.32%	15.81%	13.66%

Source: Boursa Kuwait, Market Summary - December 2018, and Bloomberg.

Government Revenues & Expenditures (Mn US\$)

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Oil Revenue	62,346	73,410	57,647	69,551	103,536	107,079	103,780	76,850	39,813	41,763	51,029
Other Receipts	4,585	4,823	3,834	5,420	6,039	7,285	8,926	8,280	5,138	5,040	6,136
Total Revenues*	66,931	78,234	61,480	74,971	109,576	114,363	112,706	85,129	44,952	46,803	57,165
Wages and Salaries	8,715	11,318	11,104	11,936	14,870	17,263	17,849	18,112	18,004	21,126	22,435
Goods and Services	6,221	11,180	7,549	9,735	10,003	13,008	11,406	10,334	7,230	8,153	10,043
Projects and Land purchases	4,244	5,057	3,758	5,886	5,987	5,902	5,422	5,677	6,187	5,310	6,589
Other Expenditures	14,626	40,005	15,907	28,469	30,243	31,297	31,555	38,344	27,992	28,680	29,702
Total Expenditures	34,122	68,016	39,106	56,558	61,635	68,036	66,974	73,140	60,158	63,269	68,769
Surplus or (Deficit)	32,808	10,218	22,375	18,413	47,941	46,327	45,733	11,989	-15,206	-16,465	-11,604
Surplus or (Deficit) (% of GDP)	28.62%	6.93%	21.13%	15.96%	31.12%	26.61%	26.13%	7.58%	-13.38%	-15.25%	-9.66%
Total Revenues Y/Y % Change	25.23%	16.89%	-21.42%	21.94%	46.16%	4.37%	-1.45%	-24.47%	-47.20%	4.12%	22.14%
Oil Revenue per Capita (US\$)	18,339	21,329	16,542	19,416	28,003	28,004	26,173	18,781	9,392	9,468	11,339
Non-Oil Revenue per Capita (US\$)	1,349	1,401	1,100	1,513	1,633	1,905	2,251	2,023	1,212	1,143	1,363

* Revenues are based on market oil prices.

Source: Central Bank of Kuwait, Economic Report 2018.

Kuwait

Capital and Financial Account (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Capital and Financial Account	-49,560	-25,634	-44,006	-61,126	-79,804	-67,911	-52,114	-7,115	5,334	-17,946	-24,517
Capital Account	1,730	1,008	2,096	3,410	4,245	4,482	3,740	-303	-480	-431	-212
Financial Account	-51,289	-26,641	-46,101	-64,536	-84,049	-72,393	-55,854	-6,812	5,814	-17,516	-24,305
Direct Investment (Net)	-9,099	-7,467	-4,582	-7,516	-3,869	-15,288	11,100	-5,015	-4,057	-8,708	-7,860
Direct Investment abroad	-9,091	-8,583	-5,886	-10,774	-6,742	-16,726	10,174	-5,325	-4,468	-8,152	-3,411
Foreign Direct Investment in Kuwait	-7	1,112	1,304	3,258	2,873	1,442	926	307	415	351	345
Portfolio Investment (Net)	-28,129	-8,194	-20,509	-7,665	-23,921	-21,336	-60,222	-32,829	-18,527	-10,391	2,409
Assets	-32,084	-8,673	-20,599	-8,451	-25,428	-22,019	-60,693	-33,172	-18,958	-18,900	1,676
Liabilities	3,954	480	91	786	1,508	687	468	343	434	8,509	733
Other Investments (Net)	-14,061	-10,932	-20,338	-45,521	-53,004	-32,326	-5,219	26,990	31,648	3,594	-19,527
Assets	-18,287	2,912	-15,509	-47,746	-47,187	-35,671	-8,405	22,160	29,979	89	26,846
Liabilities	4,226	-13,840	-4,826	2,222	-5,817	3,348	3,186	4,830	1,669	3,501	7,316

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2019.

Domestic Public Debt*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	7,923	7,050	7,106	6,839	6,018	5,323	5,337	5,208	10,672	15,791	11,754
As % of GDP	5.38%	6.66%	6.16%	4.44%	3.46%	3.04%	3.38%	4.58%	9.88%	13.15%	8.28%

*Does not include Government Debt Bonds issued to non-banks following the 1991 liberation, except for Kuwait Finance House.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2019.

External Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	52,938	44,908	35,027	37,433	30,152	34,522	37,193	40,881	42,652	55,030	59,614
of which : Short-term	21,702	17,963	14,360	15,345	12,361	13,809	14,691	16,353	17,487	22,562	23,846
As % of GDP	35.92%	42.40%	30.37%	24.30%	17.32%	19.73%	23.53%	35.97%	39.50%	45.82%	41.99%

Source : IIF database, August 2019.

Kuwait

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2008	European Union	6,691	26.38%
	United States	2,719	10.72%
	Saudi Arabia	2,671	10.53%
2009	European Union	5,166	28.32%
	United States	1,952	10.70%
	China	1,563	8.57%
2010	European Union	5,470	24.44%
	United States	2,777	12.41%
	Saudi Arabia	1,995	8.92%
2011	European Union	5,156	19.12%
	United Arab Emirates	3,791	14.06%
	Saudi Arabia	2,992	11.09%
2012	European Union	5,830	21.51%
	Saudi Arabia	3,445	12.71%
	United Arab Emirates	3,027	11.17%
2013	European Union	7,037	24.37%
	Saudi Arabia	3,330	11.53%
	China	2,672	9.25%
2014	European Union	6,727	21.55%
	United States	3,649	11.69%
	China	3,429	10.98%
2015	European Union	6,643	23.43%
	China	3,776	13.32%
	United Arab Emirates	2,808	9.90%
2016	European Union	5,999	22.35%
	United States	3,296	12.28%
	China	3,118	11.62%
2017	European Union	6,400	21.37%
	United States	5,167	17.25%
	China	3,122	10.42%
2018	European Union	6,667	23.04%
	China	3,346	11.56%
	United States	2,984	10.31%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2018.

Kuwait

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2008	Japan	15,227	17.35%
	Korea	12,129	13.82%
	India	10,967	12.50%
2009	Japan	8,995	17.05%
	Korea	7,992	15.15%
	India	7,535	14.28%
2010	Korea	10,850	15.70%
	Japan	10,287	14.89%
	India	9,032	13.07%
2011	Korea	16,958	17.43%
	India	14,647	15.05%
	Japan	13,125	13.49%
2012	Korea	18,297	15.76%
	India	17,857	15.38%
	Japan	15,227	13.12%
2013	Korea	18,725	16.81%
	India	17,534	15.74%
	Japan	13,439	12.06%
2014	Korea	16,892	16.55%
	India	15,060	14.75%
	Japan	12,386	12.13%
2015	Korea	8,973	15.69%
	China	7,479	13.08%
	Japan	6,414	11.21%
2016	Korea	7,415	16.74%
	China	6,358	14.35%
	Pakistan	5,006	11.30%
2017	Korea	9,362	17.73%
	China	8,917	16.88%
	India	6,122	11.59%
2018	China	15,350	22.05%
	Korea	12,694	18.24%
	India	7,848	11.27%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2018.

Kuwait

GCC Intra-trade (Mn US\$)

Kuwait's Exports to	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahrain	158	96	115	162	176	243	220	394	380	357	376
Oman	93	66	69	334	192	462	447	203	269	427	376
Qatar	123	148	286	892	846	1,131	732	428	569	608	850
Saudi Arabia	2,671	1,456	1,995	2,992	3,445	3,330	3,061	1,787	1,492	1,988	2,011
United Arab Emirates	1,311	930	953	3,791	3,027	2,483	2,785	2,808	2,649	2,763	2,925
Total GCC	4,356	2,696	3,418	8,171	7,686	7,648	7,245	5,620	5,359	6,142	6,537
Kuwait's Imports from	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahrain	191	136	89	91	141	119	130	158	131	90	112
Oman	100	216	269	200	314	270	158	206	61	28	17
Qatar	149	112	141	209	199	203	236	198	174	255	327
Saudi Arabia	297	280	359	443	401	488	512	484	456	437	412
United Arab Emirates	513	446	602	878	1,182	1,481	1,591	751	924	1,774	2,303
Total GCC	1,250	1,190	1,459	1,821	2,237	2,559	2,628	1,796	1,745	2,583	3,171

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2018.

Crude Oil Prices (US\$/bl)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Kuwait Export	91.16	60.68	76.32	105.63	108.93	105.04	95.32	48.13	39.3	51.6	68.9

Source: OPEC Annual Statistical Bulletin 2019.

Average Oil Production*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn b/d	2.68	2.26	2.31	2.66	2.98	2.93	2.87	2.86	2.95	2.70	2.74

* Includes share of production from Neutral Zone.

Source: OPEC Annual Statistical Bulletin 2019.

Kuwait

Balance of Payments (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Exports (f.o.b)	87,050	54,439	67,084	102,871	119,664	116,294	101,561	54,013	45,899	55,462	72,420
Total Imports (f.o.b)	22,968	18,533	19,557	22,599	24,246	25,697	26,223	26,330	26,634	29,646	31,395
Trade Balance	64,082	35,905	47,527	80,272	95,418	90,597	75,338	27,682	19,265	25,816	41,021
Net Services	-3,821	-2,277	-6,771	-8,919	-12,262	-14,895	-17,585	-19,819	-19,758	-20,295	-24,358
Net Investment Income	10,756	7,786	8,595	9,180	12,698	14,151	15,324	12,750	12,794	18,980	18,747
Current Transfers, net	-10,704	-13,024	-12,514	-14,376	-16,718	-19,196	-20,092	-16,472	-17,109	-14,737	-14,878
Current Account	60,309	28,286	36,701	66,156	79,136	70,530	52,865	3,983	-4,991	9,649	20,433
Current Account (% of GDP)	40.92%	26.71%	31.82%	42.94%	45.46%	40.30%	33.44%	3.50%	-4.62%	8.03%	14.39%
Capital Account, net	1,728	1,008	2,096	3,410	4,245	4,482	3,740	-303	-480	-431	-212
Financial Account, net	-51,352	-26,649	-46,101	-64,536	-84,049	-72,393	-55,854	-6,812	5,814	-17,516	-24,305
of which: Portfolio Investment Assets	-28,164	-8,196	-20,509	-7,665	-23,921	-21,336	-60,222	-32,829	-18,527	-10,391	2,409
Net Errors & Omissions	-10,052	1,137	7,305	-5,030	668	-2,618	-751	4,102	-340	8,297	4,085
Overall Balance	639	3,783	554	4,461	3,316	3,391	1,240	-2,921	3,136	1,977	3,783

Note: Figures may not add to total due to rounding.
Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2019.

Reserves (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Reserves excluding Gold	17,113	20,267	21,237	25,795	28,886	29,353	32,114	28,270	31,027	33,599	37,029
SDRs	234	2,261	2,223	2,219	2,222	2,227	2,096	2,005	1,784	1,891	1,851
Foreign Exchange	16,611	17,608	18,623	22,921	25,964	26,348	29,278	25,659	28,965	31,430	34,788
Reserve Position in the I.M.F.	268	398	391	655	699	777	739	606	278	277	390
Gold (National Valuation)	115	111	21,350	25,909	113	113	108	105	104	105	105
Total Reserves	17,228	20,378	21,350	25,909	28,999	29,465	32,222	28,375	31,131	33,704	37,133

Source: IMF-IFS (International Financial Statistics) database, September 2018.

Foreign Direct Investment (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Inward Flows	(6)	1,114	1,305	3,259	2,873	1,434	953	311	419	348	346
Outward Flows	9,100	8,582	5,890	10,773	6,741	16,648	(10,468)	5,367	4,528	9,013	3,751
Inward Stockse	991	986	11,884	10,765	12,767	21,242	15,362	14,604	14,260	15,167	14,742
Outward Stockse	15,807	16,014	28,189	22,059	24,501	40,247	36,531	31,577	31,342	30,624	32,852

^e Estimates

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2019.

Population ('000)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Kuwaitis	1,088	1,119	1,148	1,183	1,212	1,242	1,276	1,308	1,338	1,370	1,403
% of Population	31.60%	32.11%	32.06%	32.00%	31.71%	31.34%	31.18%	30.85%	30.33%	30.44%	30.36%
Non-Kuwaitis	2,354	2,366	2,434	2,514	2,611	2,723	2,816	2,931	3,073	3,130	3,219
% of Population	68.40%	67.89%	67.94%	68.00%	68.29%	68.66%	68.82%	69.15%	69.67%	69.56%	69.64%
Total Population	3,442	3,485	3,582	3,697	3,824	3,965	4,092	4,239	4,411	4,500	4,622

Source: The Public Authority of Civil Information, Workforce Statistics, 31 December 2017. CBK Economic Report 2018.

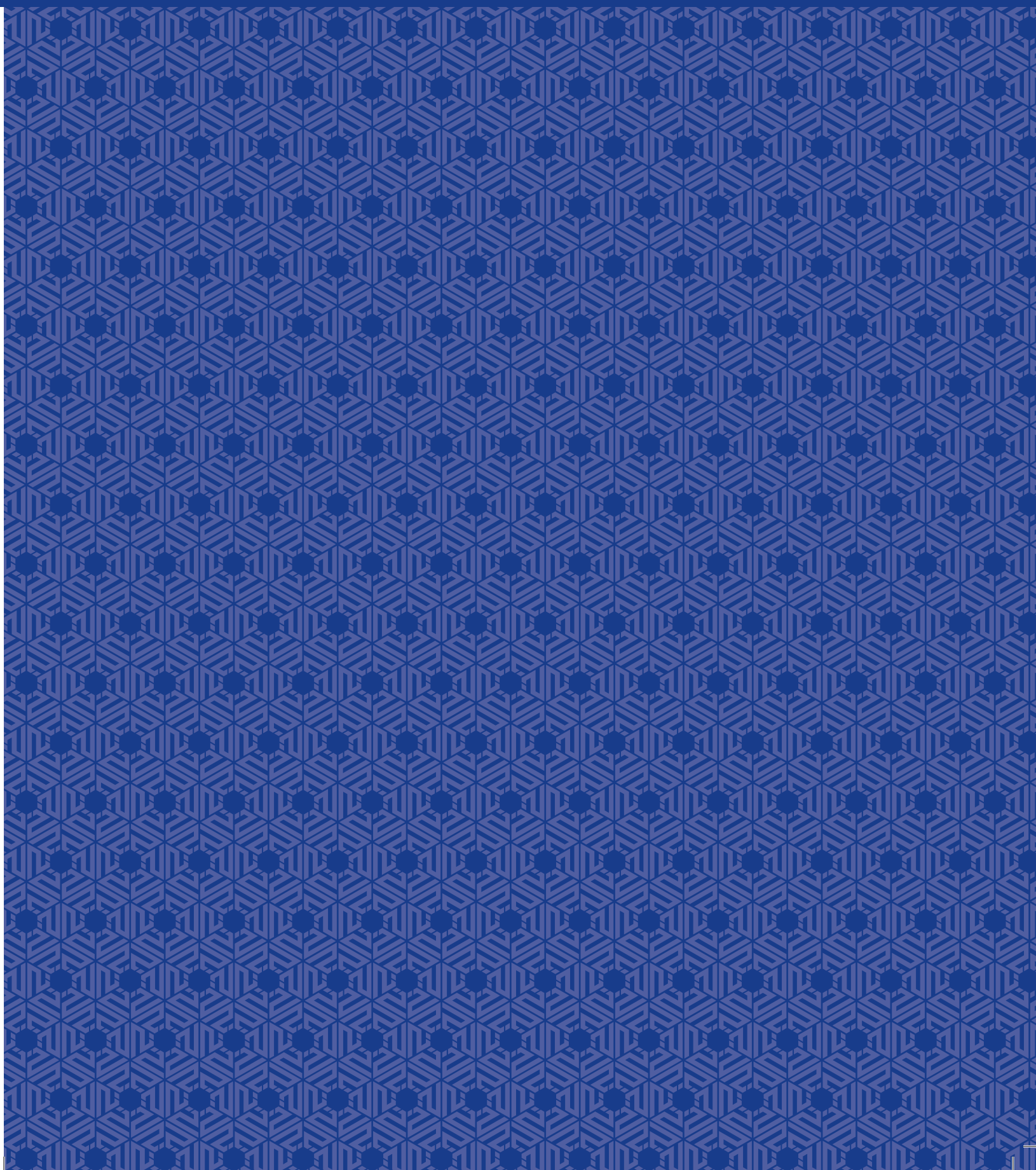
Kuwait

Labor Force ('000)

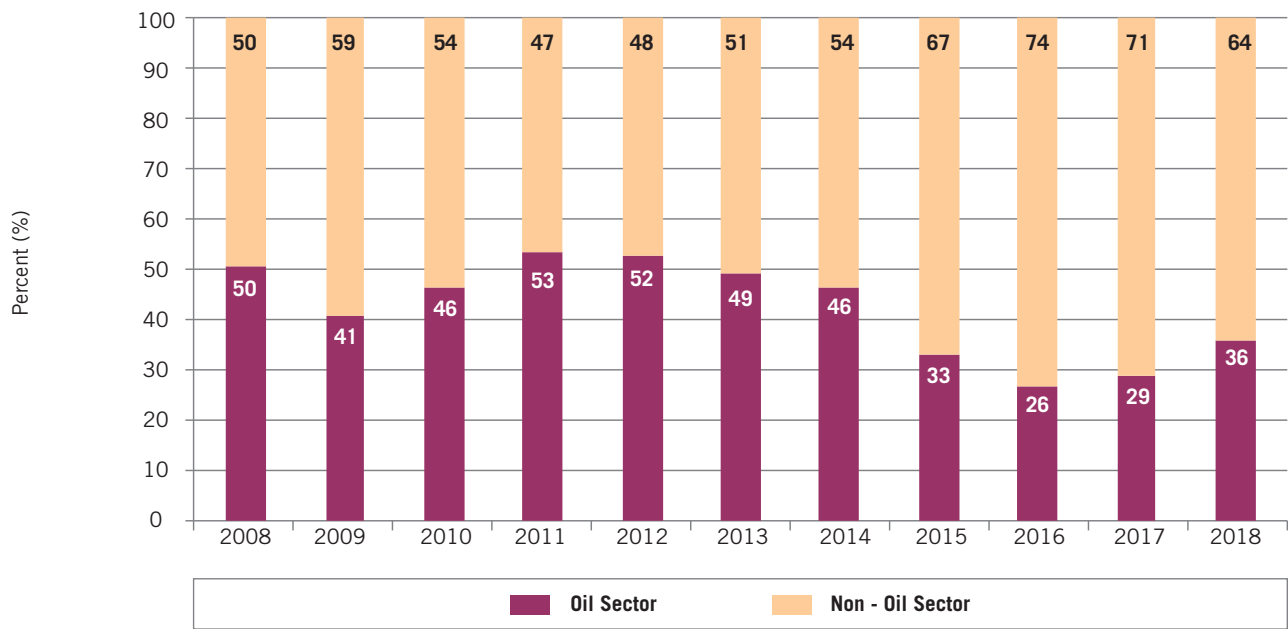
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Sector	268	271	299	313	331	337	453	475	498	449	460
Kuwaitis	199	202	218	229	240	246	320	332	344	322	336
% of Public Sector	74.25%	74.54%	72.91%	73.16%	72.51%	73.00%	70.64%	69.89%	69.02%	71.69%	73.01%
Non-Kuwaitis	68	69	80	84	91	92	133	143	154	124	124
% of Public Sector	25.37%	25.46%	26.76%	26.84%	27.49%	27.30%	29.36%	30.11%	30.98%	27.71%	26.99%
Private Sector	1,181	1,532	1,891	1,914	1,222	1,306	1,962	1,472	2,176	2,229	2,335
Kuwaitis	32	52	58	61	62	57	91	91	87	62	65
% of Private Sector	2.71%	3.39%	2.22%	2.30%	5.07%	4.36%	4.64%	6.18%	3.98%	2.79%	2.78%
Non-Kuwaitis	1,149	1,497	1,833	1,853	1,160	1,249	1,871	1,381	1,475	1,542	1,621
% of Private Sector	97.29%	97.72%	96.93%	96.81%	94.93%	95.64%	95.36%	93.82%	67.79%	69.17%	69.41%
Total Labor Force	1,450	1,816	2,190	2,227	1,553	1,643	2,415	1,947	2,706	2,706	2,823
% of Kuwaitis	15.93%	13.99%	11.87%	12.26%	19.45%	18.44%	17.02%	21.73%	16.52%	15.01%	15.06%
% of Non-Kuwaitis	83.93%	86.23%	87.35%	86.98%	80.55%	81.62%	82.98%	78.27%	83.48%	84.99%	84.94%

Source: The Public Authority of Civil Information, Workforce Statistics, 31 December 2017. CBK Economic Report 2018.

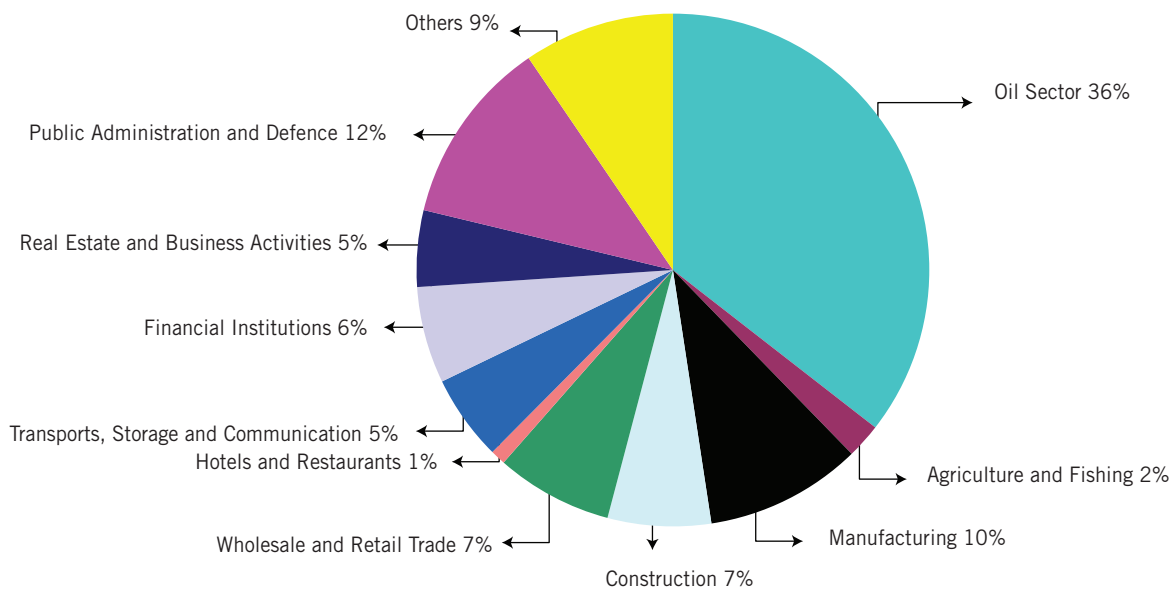
Oman



Contribution of Oil and Non-Oil Sectors to GDP

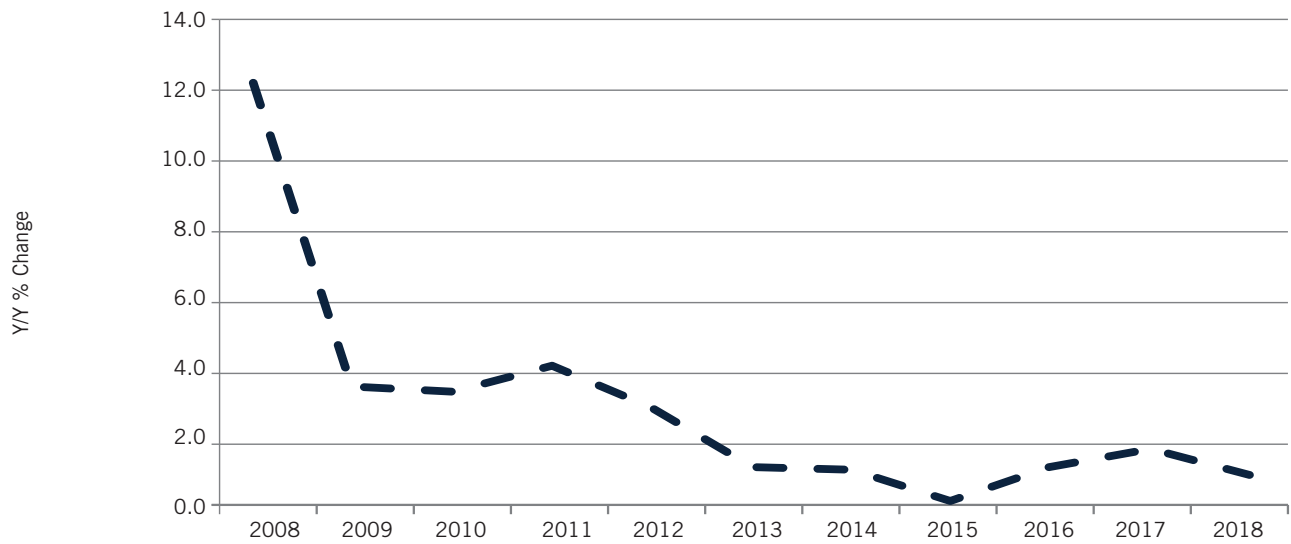


Contribution to Oman GDP by Main Activities, 2018 (%)

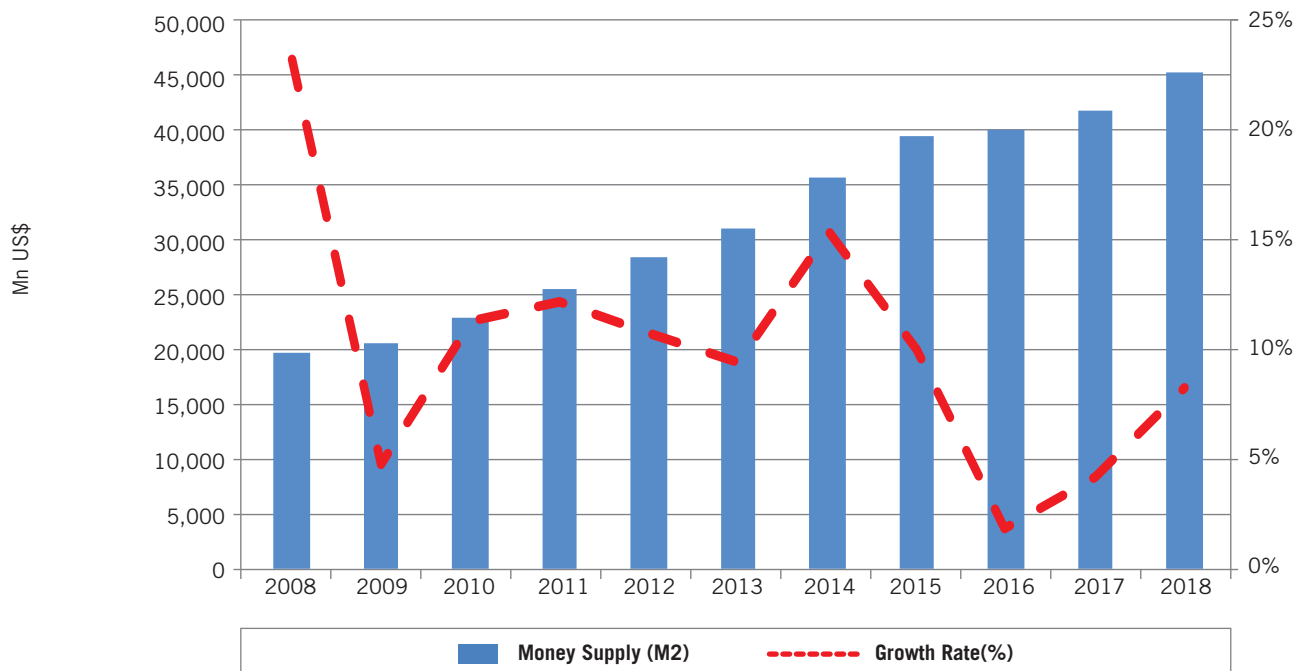


Oman

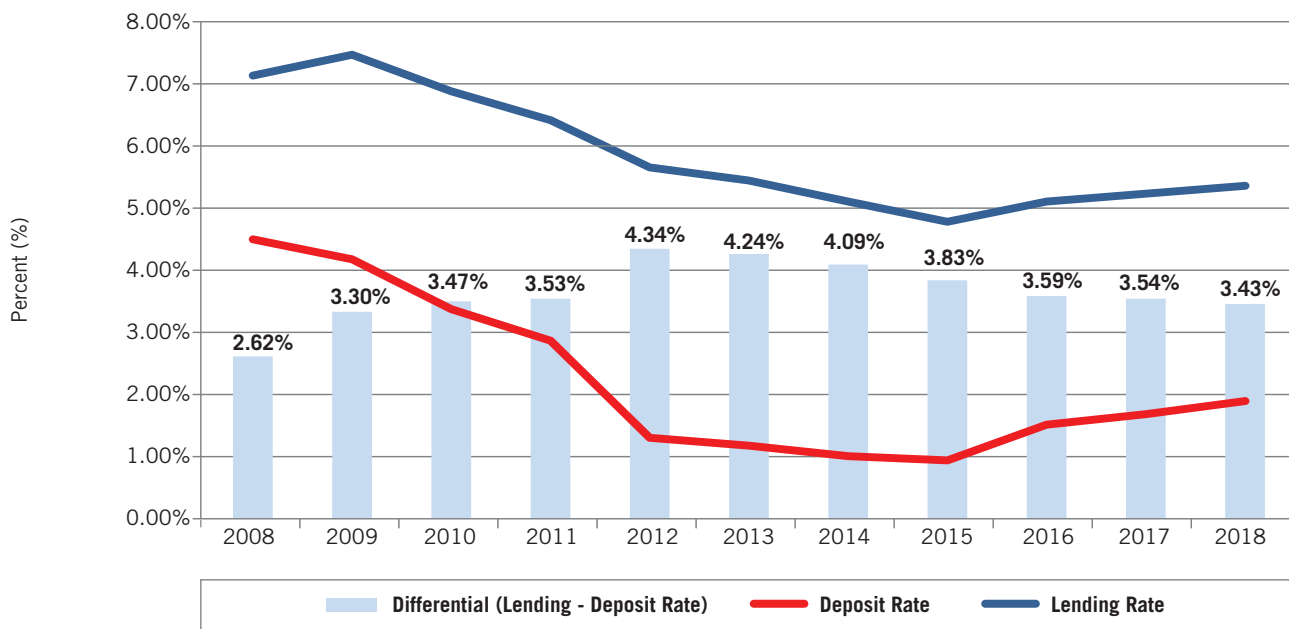
Annual Change in CPI (%)



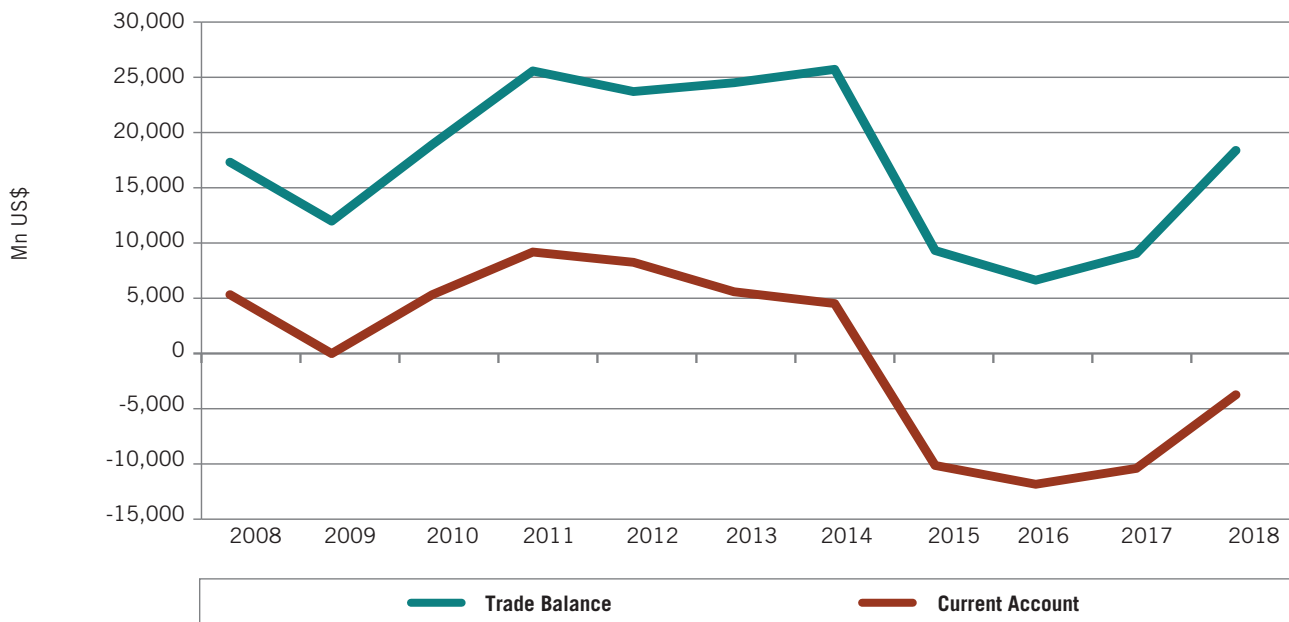
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Oman

Gross Domestic Product at Current Prices (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017V	2018 ^P
Oil Sector	30,442	19,030	27,018	36,122	40,223	38,685	37,582	22,811	17,398	20,551	28,168
Crude Oil	28,234	17,192	24,777	33,486	37,333	35,958	34,976	19,733	14,253	17,080	25,815
Natural Gas	2,208	1,839	2,241	2,636	2,890	2,727	2,606	3,077	3,144	3,470	4,173
Non-Oil Sector	30,512	28,876	11,374	13,408	13,822	14,544	14,407	14,293	14,116	14,517	14,916
Agriculture and Fishing	608	673	811	853	888	1,027	1,031	1,385	1,398	1,631	1,743
Mining and Quarrying	183	214	238	257	262	288	312	319	333	383	445
Manufacturing	6,394	4,820	6,203	7,750	8,176	8,439	7,958	7,268	6,493	7,227	7,831
Electricity and Water	487	547	705	785	840	1,130	1,185	1,329	1,331	1,407	1,475
Construction	2,970	3,067	3,417	3,763	4,544	4,688	4,952	5,376	5,959	5,500	5,165
Wholesale and Retail Trade	5,484	4,502	4,326	4,621	5,206	5,576	5,811	5,889	5,701	5,756	5,844
Hotels and Restaurants	490	455	449	443	536	570	619	665	699	699	757
Transports, Storage and Communication	3,103	2,815	3,126	3,189	3,586	3,943	3,862	4,144	3,945	4,223	4,289
Financial Intermediation	2,157	2,226	2,599	2,839	3,292	3,463	3,713	3,869	4,234	4,448	4,833
Real Estate and Business Activities	2,111	2,429	2,558	2,680	2,826	2,973	3,127	3,250	3,369	3,583	3,821
Public Administration and Defense	3,228	3,469	4,173	5,029	6,430	7,371	8,304	8,573	9,313	9,177	9,300
Education, health and other services*	3,298	3,659	4,253	4,492	5,152	5,851	7,701	7,959	8,094	8,626	8,704
Financial Institutions Services Indirectly Measured	961	1,093	1,218	1,388	1,534	1,537	1,637	1,803	1,927	1,872	2,029
Plus :Taxes Less Subsidies on Products	305	52	-16	-3,496	-3,738	-3,681	-3,446	-2,089	-490	-554	-1,051
GDP at Current Prices	60,299	46,865	58,641	67,937	76,689	78,784	81,077	68,921	65,941	70,784	79,295
Y/Y % Change	49.46%	-22.28%	25.13%	15.85%	12.88%	2.73%	2.91%	-14.99%	-4.32%	7.34%	12.02%
Oil Sector (% of GDP)	50.49%	40.61%	46.07%	53.17%	52.45%	49.10%	46.35%	33.10%	26.38%	29.03%	35.52%

^V Provisional data.

^P Preliminary data.

Source: Central Bank of Oman, Annual Report 2018.

Consumer Price Index (2012=100)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Y/Y % Change	12.4%	3.4%	3.3%	4.1%	2.9%	1.1%	1.0%	0.1%	1.1%	1.6%	0.9%

Source: NCSI Statistical Year Book 2019.

Domestic Liquidity (M2)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	19,587	20,520	22,847	25,630	28,380	31,047	35,805	39,391	40,114	41,792	45,254
Growth Rate (%)	23.24%	4.76%	11.34%	12.18%	10.73%	9.40%	15.33%	10.02%	1.84%	4.18%	8.28%

Source: Central Bank of Oman, Annual Report 2018.

Interest Rates (Annual Average,%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Deposit Rate	4.48%	4.14%	3.37%	2.84%	1.31%	1.17%	0.99%	0.94%	1.49%	1.67%	1.90%
Lending Rate	7.10%	7.44%	6.84%	6.37%	5.65%	5.41%	5.08%	4.76%	5.08%	5.20%	5.33%
Differential (Lending-Deposit Rate)	2.62%	3.30%	3.47%	3.53%	4.34%	4.24%	4.09%	3.83%	3.59%	3.54%	3.43%

Source: Central Bank of Oman, Annual Report 2018.

Stock Market (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Market Capitalization	20,577	23,646	28,354	26,897	30,338	36,814	37,880	41,038	44,962	46,687	47,272
Market Capitalization (% of GDP)	34.13%	50.46%	48.35%	39.59%	39.56%	46.73%	46.72%	59.54%	68.19%	65.96%	59.62%
S&P Oman Index (Y/Y % change)	-39.83%	29.75%	14.67%	-9.22%	-0.14%	20.05%	-0.38%	-9.02%	11.57%	-5.53%	-5.02%

S&P Oman Index

Oman

Government Revenues and Expenditures (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^v
Revenues	19,867	17,551	20,589	27,633	35,044	36,171	36,691	23,583	19,787	22,143	28,478
Oil (net)	13,246	11,679	14,227	20,282	25,569	27,125	26,541	14,711	9,496	12,176	17,000
Gas	2,366	1,902	2,418	3,050	4,119	3,889	4,389	3,861	3,996	3,964	5,282
Other current revenues	4,041	3,882	3,808	4,152	5,289	5,022	5,159	4,851	5,497	5,653	5,808
Capital Revenues	178	62	78	46	34	79	41	36	41	339	347
Capital Repayments	35	26	58	102	33	56	560	124	757	10	41
Expenditures	19,663	19,320	20,716	27,927	35,254	36,385	39,459	35,628	33,571	31,921	35,369
Current	11,496	10,971	12,461	15,875	22,816	22,944	24,984	23,834	24,239	23,194	25,418
Defence & National Security	4,617	4,490	4,911	6,668	12,334	11,688	10,951	10,045	10,581	9,070	10,087
Civil Ministries	6,108	5,765	6,797	8,288	9,111	10,009	12,387	12,282	11,806	11,834	11,375
Interest on loans	132	117	97	99	118	139	138	97	360	966	1,608
Oil Production	473	411	460	611	1,021	894	1,260	977	986	856	981
Gas Production	167	188	196	208	231	213	248	433	506	468	1,367
Investment	5,932	6,998	6,754	7,697	7,507	8,114	9,322	8,622	7,617	6,906	7,511
Development Expenditure for Civil Ministries	3,090	4,133	4,285	4,868	4,292	4,537	5,445	4,740	3,599	3,470	3,121
Capital Expenditure for Civil Ministries	123	117	126	140	151	158	187	124	47	29	29
Oil Production	1,688	1,810	1,596	1,624	1,716	1,958	1,946	2,014	2,191	1,951	2,396
Gas Production Participation & Subsidiaries to Private Sector	1,031	939	747	1,065	1,347	1,462	1,744	1,744	1,779	1,456	1,965
Private Sector	2,234	1,351	1,501	4,355	4,931	5,327	5,153	3,172	1,716	1,821	2,439
Surplus or (Deficit)	204	-1,769	-127	-294	-210	-215	-2,768	-12,045	-13,784	-9,778	-6,891
Surplus or (Deficit) (% of GDP)	0.34%	-3.78%	-0.22%	-0.43%	-0.27%	-0.27%	-3.41%	-17.48%	-20.90%	-13.81%	-8.69%
Total Revenues Y/Y % Change	29.02%	-11.66%	17.31%	34.21%	26.82%	3.21%	1.44%	-35.73%	-16.09%	11.91%	28.61%
Oil Revenue per Capita ('000)	5,446	4,279	6,003	7,081	8,194	8,045	7,746	4,465	3,057	3,540	4,842
Non-Oil Revenue per Capita ('000)	1,484	1,251	1,422	1,305	1,478	1,338	1,443	1,205	1,426	1,316	1,346

^v Provisional data.
total Revenues Y/Y % Change

Domestic Public Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^v
Mn US\$	2,509	2,717	2,955	3,244	3,538	3,866	3,970	8,957	20,783	29,000	37,689
As % of GDP	4.16%	5.80%	5.04%	4.77%	4.61%	4.91%	4.90%	13.00%	31.52%	40.97%	47.53%

^v Provisional data.
Source: Central Bank of Oman, Annual Report 2018.

External Debt*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	12,254	11,599	11,653	15,151	15,021	11,921	11,647	13,213	26,913	37,594	45,344
of which : Short-term	3,730	3,531	3,547	3,845	3,812	3,459	3,379	3,834	7,809	10,907	13,156
As % of GDP	20.32%	24.75%	19.87%	22.30%	19.59%	15.13%	14.37%	19.17%	40.81%	53.11%	57.18%

* Of both public and private borrowers.
Source : IIF database, August 2019.

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2008	United Arab Emirates	5,882	24.38%
	European Union	4,766	19.75%
	Japan	3,947	16.36%
2009	United Arab Emirates	4,004	23.39%
	European Union	3,484	20.35%
	Japan	2,355	13.76%
2010	United Arab Emirates	5,290	25.32%
	European Union	4,083	19.54%
	Japan	3,113	14.90%
2011	United Arab Emirates	6,110	24.56%
	European Union	4,168	16.76%
	Japan	2,802	11.27%
2012	United Arab Emirates	6,824	22.40%
	European Union	4,859	15.95%
	Japan	3,586	11.77%
2013	United Arab Emirates	9,597	28.07%
	European Union	5,102	14.92%
	Japan	3,122	9.13%
2014	United Arab Emirates	8,976	27.04%
	European Union	4,815	14.50%
	Japan	3,528	10.63%
2015	United Arab Emirates	10,479	31.19%
	European Union	5,082	15.13%
	Japan	3,217	9.58%
2016	United Arab Emirates	10,657	33.78%
	European Union	4,612	14.62%
	Japan	2,538	8.05%
2017	United Arab Emirates	10,395	29.64%
	European Union	6,499	18.53%
	India	2,880	8.21%
2018	United Arab Emirates	12,473	33.39%
	European Union	5,388	14.42%
	China	2,901	7.76%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Oman

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2008	China	11,647	33.88%
	Korea	5,695	16.56%
	Japan	5,566	16.19%
2009	China	5,343	21.95%
	Korea	4,124	16.95%
	Japan	3,320	13.64%
2010	China	9,757	30.04%
	Japan	4,508	13.88%
	Korea	4,096	12.61%
2011	China	14,869	33.15%
	Korea	5,363	11.96%
	Japan	5,140	11.46%
2012	China	16,953	33.56%
	Japan	6,872	13.60%
	Korea	5,306	10.50%
2013	China	20,994	38.82%
	Japan	5,633	10.41%
	Korea	4,783	8.84%
2014	China	23,820	47.02%
	Korea	4,597	9.07%
	Japan	3,941	7.78%
2015	China	15,052	45.44%
	Korea	2,888	8.72%
	United Arab Emirates	1,696	5.12%
2016	China	11,877	42.59%
	United Arab Emirates	2,432	8.72%
	Korea	2,349	8.43%
2017	China	13,026	40.48%
	India	3,089	9.60%
	Korea	2,303	7.16%
2018	China	18,709	42.72%
	India	3,560	8.13%
	Japan	2,920	6.67%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Oman

GCC Intra-Trade (Mn US\$)

Oman's Exports to	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahrain	91	87	161	768	309	559	836	897	446	992	1,492
Kuwait	94	204	253	188	296	254	149	194	57	26	16
Qatar	47	165	157	309	379	475	378	186	190	513	889
Saudi Arabia	1,606	875	1,200	1,799	2,072	2,003	1,841	1,075	897	1,087	1,294
United Arab Emirates	5,882	4,004	5,290	6,110	6,824	9,597	8,976	10,479	10,657	10,395	12,473
Total GCC	7,721	5,336	7,061	9,175	9,881	12,887	12,182	12,831	12,246	13,013	16,165
Oman's Imports from	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Bahrain	53	38	40	42	75	161	200	90	74	108	123
Kuwait	159	84	91	154	275	505	495	243	214	227	261
Qatar	280	278	234	166	166	335	385	348	371	752	982
Saudi Arabia	464	381	463	898	1,458	1,562	1,443	1,193	1,105	1,304	1,714
United Arab Emirates	956	1,038	1,034	1,214	1,474	2,147	1,916	1,696	2,432	2,184	2,236
Total GCC	1,912	1,820	1,861	2,473	3,447	4,710	4,439	3,570	4,195	4,574	5,316

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Average Oil Production

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn b/d	0.669	0.713	0.758	0.780	0.814	0.844	0.856	0.885	0.909	0.884	0.870

Source : OPEC Annual Statistical Bulletin 2019.

Crude Oil Prices*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
US\$/bl	94.51	62.06	78.34	106.63	109.35	105.51	97.04	51.21	41.96	53.32	70.1

* Year Average.

Source : OPEC Annual Statistical Bulletin 2019.

Oman

Balance of Payments (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^p
Current Account	5,017	-499	4,892	8,850	7,818	5,204	4,205	-10,939	-12,538	-10,980	-4,346
Current Account (% of GDP)	8.32%	-1.07%	8.34%	13.03%	10.19%	6.61%	5.19%	-15.87%	-19.01%	-15.51%	-5.48%
Trade Balance	17,012	11,599	18,726	25,594	23,503	24,385	25,678	9,118	6,257	8,764	18,083
Exports (f.o.b.)	37,719	27,651	36,601	47,092	52,138	56,429	53,566	35,683	27,545	32,886	41,730
Oil	24,507	15,547	22,177	29,537	32,125	32,974	30,952	17,854	13,324	16,125	22,809
Natural Gas	4,164	2,523	3,059	3,821	4,200	4,344	4,228	3,328	2,635	3,033	4,466
Other Exports	5,105	4,809	6,367	7,888	9,347	9,901	10,730	7,812	6,238	8,260	9,693
Re-export	3,943	4,772	4,999	5,847	6,466	9,210	7,657	6,688	5,348	5,467	4,762
Imports (c.i.f.)	-20,707	-16,052	-17,875	-21,498	-25,628	-32,044	-27,888	-26,564	-21,287	-24,122	-23,646
Services	-4,055	-3,862	-4,559	-5,412	-6,081	-6,843	-6,884	-6,819	-6,421	-6,762	-7,196
Income	-2,759	-2,923	-3,571	-4,117	-4,505	-3,235	-4,286	-2,247	-2,068	-3,168	-5,280
Income (Credit)	1,098	749	772	733	718	1,917	1,183	671	967	1,001	1,168
Compensation of Employees	39	39	39	39	39	39	39	39	39	39	39
Other Investment Income	1,059	710	733	694	679	1,878	1,144	632	928	962	1,129
Income (Debit)	-3,857	-3,672	-4,343	-4,850	-5,222	-5,152	-5,469	-2,918	-3,033	-4,169	-6,445
Direct Investment Income	-3,345	-3,098	-3,805	-4,333	-4,791	-4,718	-5,059	-2,473	-2,140	-2,882	-3,951
Other Investment Income	-512	-575	-538	-520	-432	-434	-411	-447	-892	-1,287	-2,497
Current Transfers	-5,181	-5,316	-5,704	-7,215	-8,086	-9,105	-10,302	-10,991	-10,312	-9,815	-9,958
Capital and Financial Account	-3,787	2,416	-4,281	-6,377	-5,886	6,338	-2,151	12,008	4,198	8,861	7,670
Capital Account	-52	55	-65	-146	-86	-112	-130	544	515	260	278
Financial Account	-3,735	2,362	-4,216	-6,231	-5,800	6,453	-2,021	11,464	3,683	8,601	7,389
Foreign Direct Investment	2,367	1,376	-255	406	479	679	-70	-2,507	1,909	494	5,625
Portfolio Investment	-1,646	104	244	-796	325	354	-775	856	4,999	6,286	6,414
Other Investment	-4,455	882	-4,205	-5,841	-6,606	5,420	-1,176	13,118	-3,228	1,821	-4,650
Net Errors & Omissions	596	-1,142	887	-980	-918	744	-939	-458	-1,061	-653	-746
Overall Balance	1,826	772	1,498	1,493	1,033	12,289	1,116	611	-9,402	-2,772	2,575

^p Preliminary data.

Source: Central Bank of Oman, Annual Report 2018.

Oman

Reserves (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Reserves excluding Gold	11,582	12,203	13,024	14,365	14,400	15,950	16,324	17,543	20,262	16,088	17,388
SDRs	20	291	286	269	270	270	254	243	132	140	137
Foreign Exchange	11,541	11,856	12,671	13,983	14,014	15,552	15,948	17,191	19,931	15,835	17,141
Reserve Position in the I.M.F.	21	56	67	113	115	128	122	109	198	112	109
Gold (National valuation)	0.5	0.7	0.9	1.0	1.03	0.74	0.76	0.68	0.74	0.84	0.82
Total Reserves	11,582	12,204	13,025	14,366	14,401	15,951	16,324	17,544	20,262	16,089	17,388

Source: IMF- IFS (International Financial Statistics) database, September 2019.

Foreign Direct Investment (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Inward Flows	2,952	1,485	1,243	1,628	1,365	1,612	1,287	-2,172	2,265	2,918	4,191
Outward Flows	585	109	1,498	1,222	884	934	1,358	336	356	2,424	567
Inward Stocks	12,259	13,744	14,987	15,861	16,901	18,527	19,707	20,027	18,548	22,256	28,207
Outward Stocks	1,189	1,298	2,796	4,029	4,905	6,289	7,453	7,438	8,350	8,281	10,876

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2019.

Population ('000)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Omanis	1,967	2,018	1,957	2,013	2,093	2,172	2,261	2,345	2,428	2,505	2,579
% of Total Population	68.61%	63.58%	70.57%	61.09%	57.77%	56.34%	56.62%	56.38%	55.00%	54.93%	56.04%
Non-Omanis	900	1,156	816	1,282	1,530	1,683	1,732	1,814	1,986	2,055	2,022
% of Total Population	31.39%	36.42%	29.43%	38.91%	42.23%	43.66%	43.38%	43.62%	45.00%	45.07%	43.94%
Total Population	2,867	3,174	2,773	3,295	3,623	3,855	3,993	4,159	4,414	4,560	4,602

Note: Oman conducted a census in 2010 which revealed lower population figures than earlier official estimates.

Source: NCSI Statistical Year Book 2019.

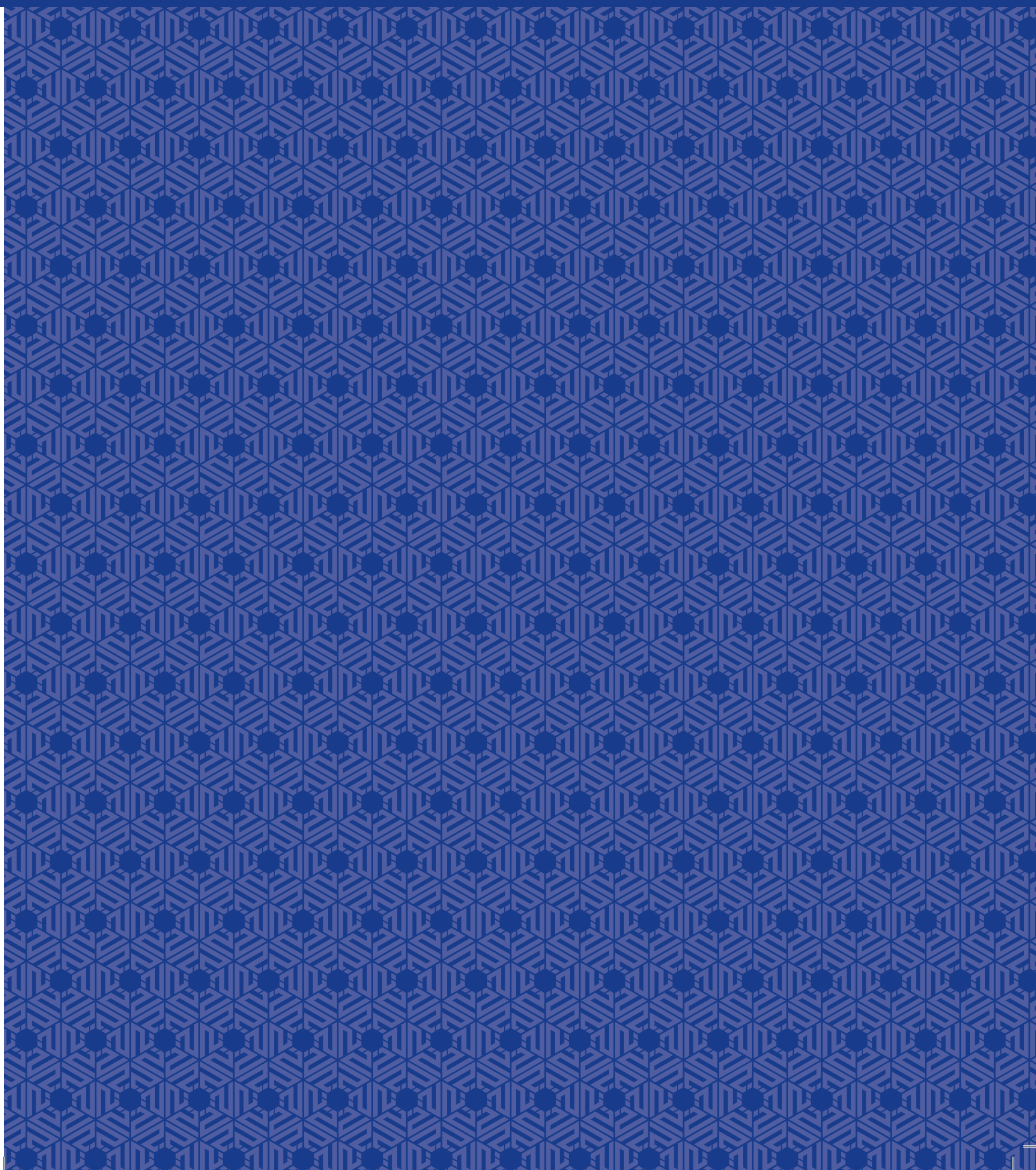
Oman

Labor Force ('000)

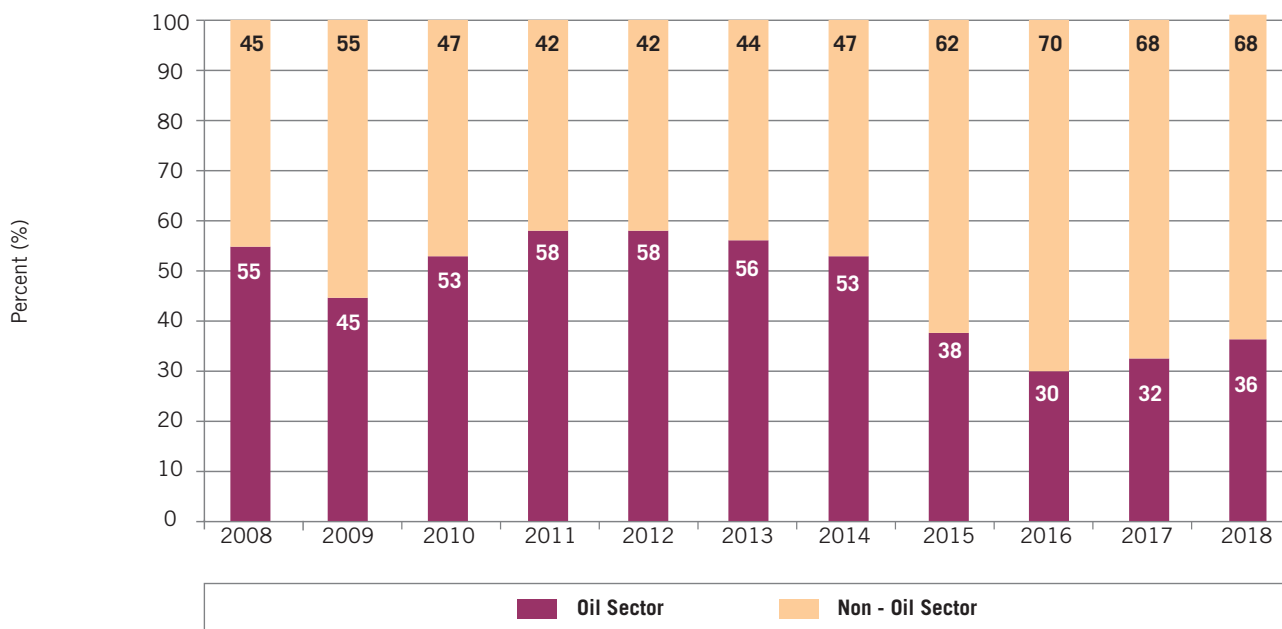
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Government Civil Employees	154	160	164	184	194	211	226	229	234	232	232
Omanis	131	137	140	159	167	181	192	194	196	196	196
% of Government Sector	85.46%	85.64%	85.60%	86.35%	85.84%	85.61%	85.12%	84.53%	83.89%	84.33%	84.55%
Expatriates	22	23	24	25	28	30	34	36	38	36	36
% of Government Sector	14.53%	14.36%	14.40%	13.65%	14.16%	14.39%	14.88%	15.47%	16.11%	15.68%	15.45%
Private Sector Employees	942	1,033	1,133	1,289	1,488	1,653	1,708	1,846	2,022	2,034	1,982
Omanis	147	158	178	174	172	182	198	210	234	239	252
% of Private Sector	15.62%	15.33%	15.68%	13.53%	11.56%	11.00%	11.56%	11.36%	11.57%	11.73%	12.72%
Expatriates*	795	874	956	1,115	1,316	1,471	1,510	1,636	1,788	1,796	1,730
% of Private Sector	84.38%	84.67%	84.32%	86.47%	88.44%	89.00%	88.44%	88.64%	88.43%	88.27%	87.28%
Total Labor Force	1,096	1,192	1,297	1,473	1,683	1,864	1,934	2,075	2,255	2,266	2,213
Omanis	278	295	318	334	339	363	390	404	430	434	448
% of Total Labor Force	25.41%	24.74%	24.52%	22.65%	20.14%	19.45%	20.15%	19.45%	19.06%	19.17%	20.24%
Expatriates	817	897	979	1,140	1,344	1,502	1,544	1,672	1,826	1,832	1,765
% of Total Labor Force	74.59%	75.26%	75.48%	77.35%	79.86%	80.55%	79.85%	80.55%	80.94%	80.83%	79.76%

* Includes employment in family sector.
Source: NCSI Statistical Year Book 2019.

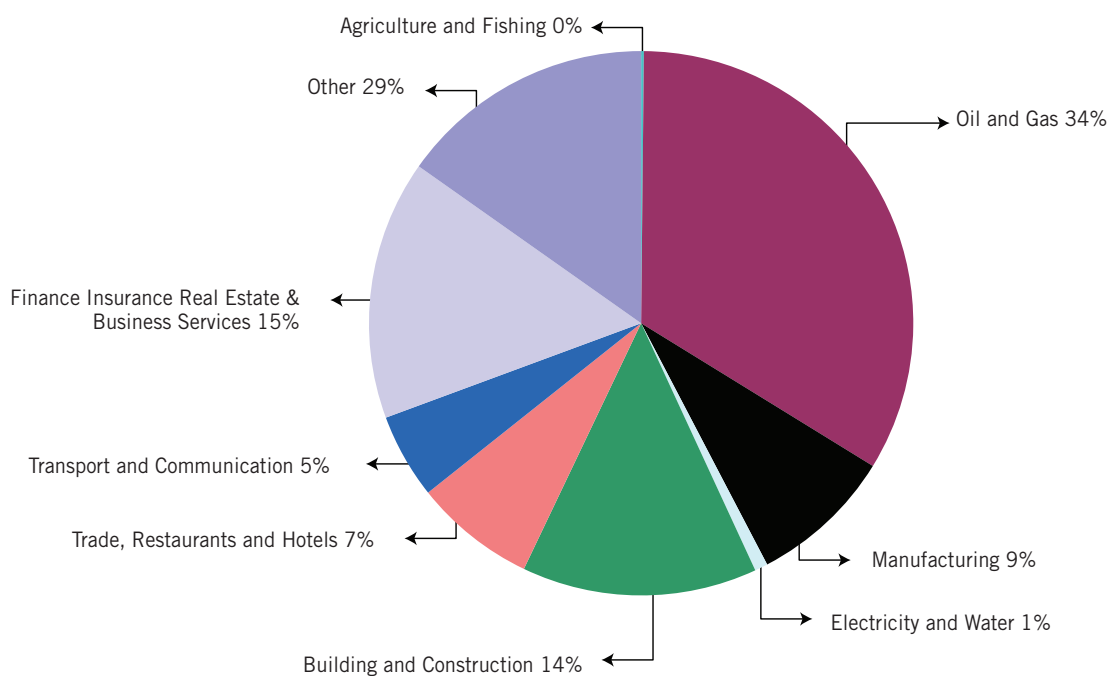
Qatar



Contribution of Oil and Non-Oil Sectors to GDP

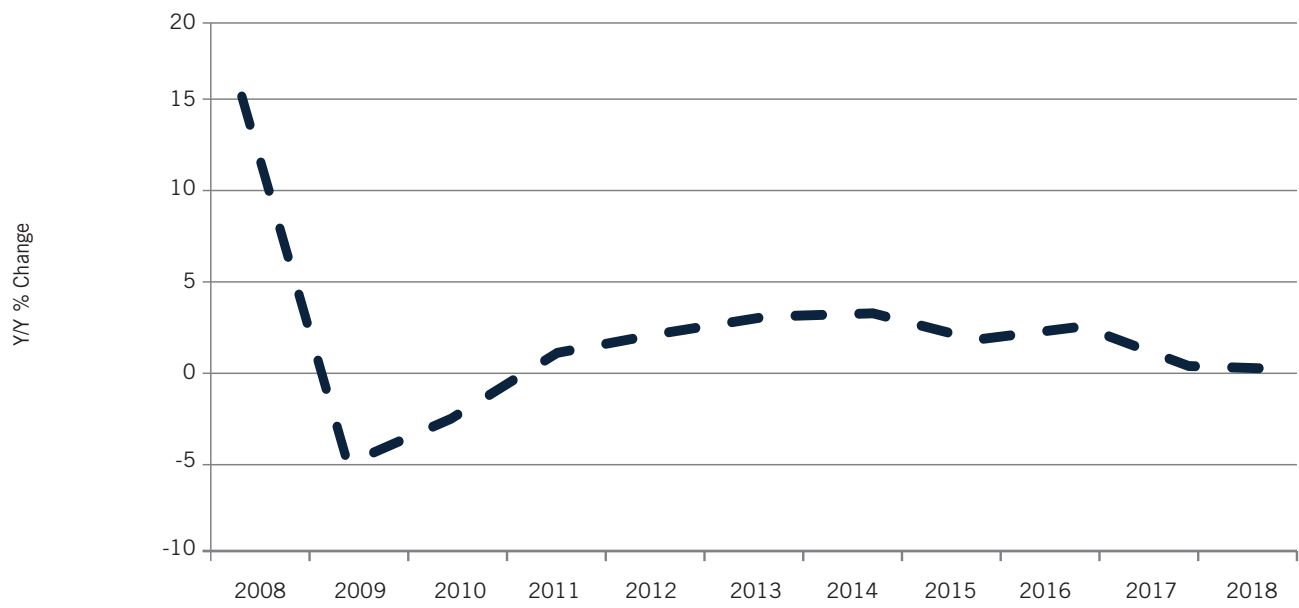


Contribution to Qatar GDP by Main Activities, 2018 (%)

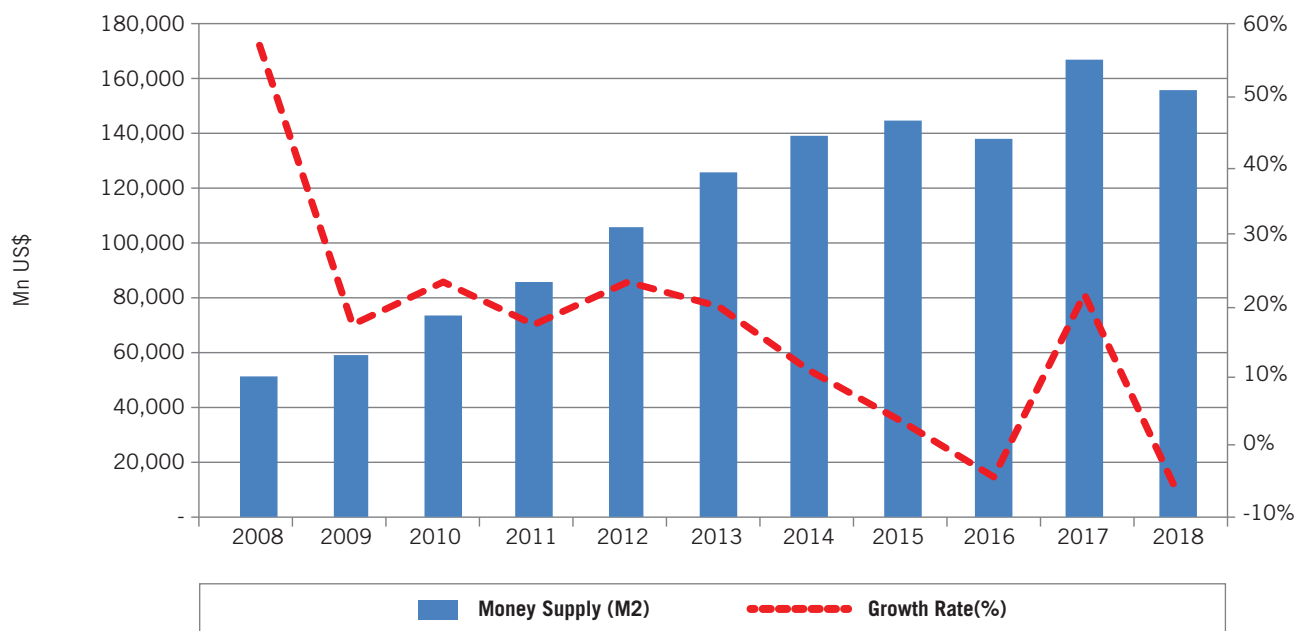


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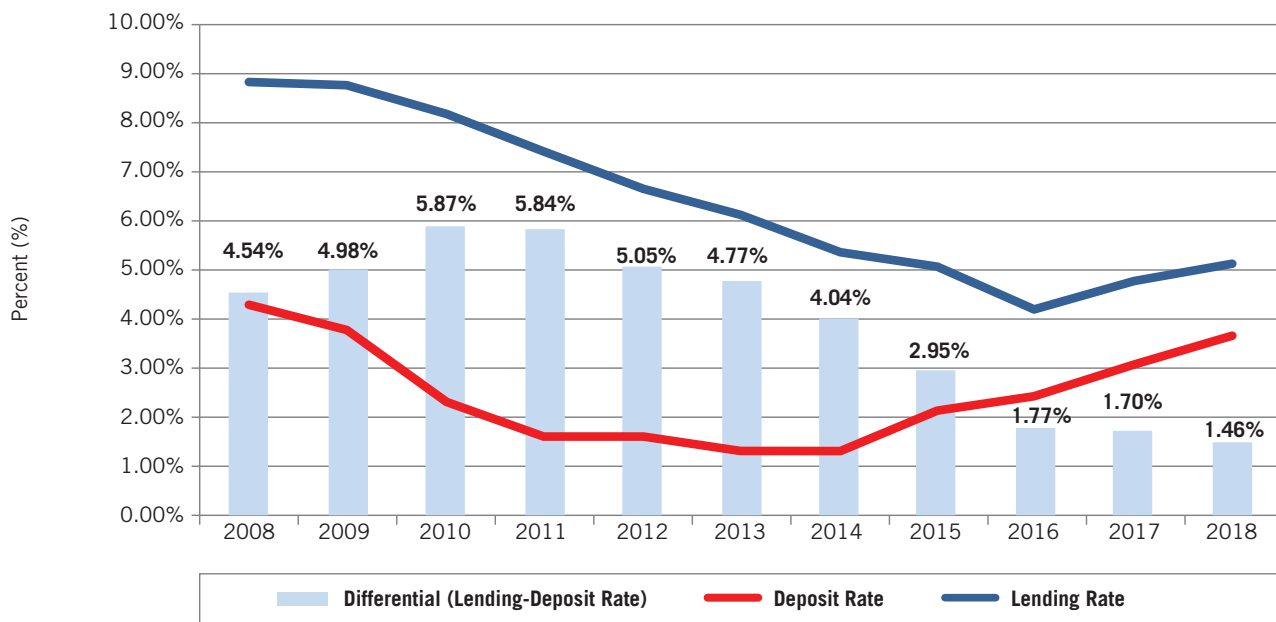
Annual Change in CPI (%)



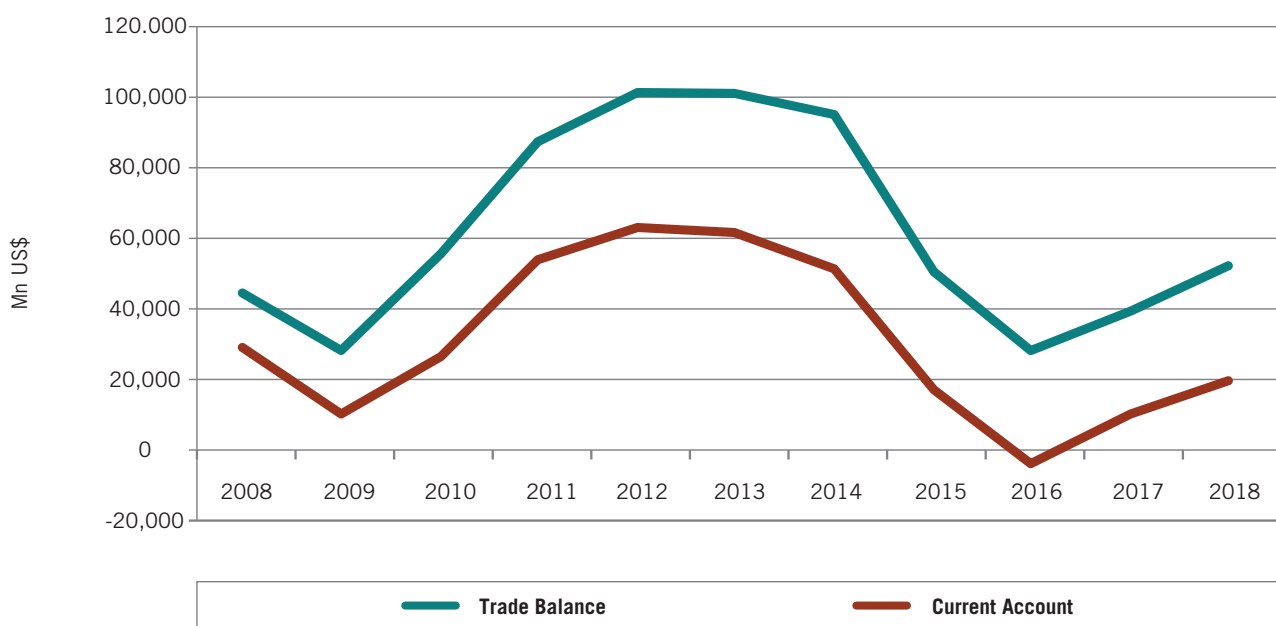
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Qatar

Gross Domestic Product at Current Prices (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 [†]
Agriculture and Fishing	144	121	148	162	176	191	242	261	279	310	336
Oil and Gas	63,273	43,810	65,864	98,668	108,433	110,723	108,294	60,726	45,050	53,841	69,340
Manufacturing	12,323	9,223	11,218	15,882	19,662	20,280	20,916	14,420	12,861	14,501	17,634
Electricity and Water	567	493	580	805	667	823	904	1,085	1,643	1,693	1,596
Building and Construction	7,472	7,012	7,555	7,783	8,502	10,798	13,745	16,674	21,175	25,024	28,819
Trade, Accommodation and food	6,437	8,198	8,654	9,780	11,079	13,140	14,843	15,851	14,451	14,548	14,900
Transportation and Communication	4,059	4,454	4,964	5,832	6,044	6,306	6,893	8,727	9,543	9,723	10,419
Finance Insurance Real Estate & Business Services	14,170	15,961	16,563	19,304	20,730	22,963	26,264	28,465	30,460	31,254	31,796
Other Services	6,826	8,529	9,576	11,587	15,362	17,850	19,746	21,468	22,593	23,091	24,637
Total GDP	115,270	97,798	125,122	169,805	186,834	198,728	206,225	161,740	151,732	166,929	192,009
Y/Y % Change	44.61%	-15.16%	27.94%	35.71%	10.03%	6.37%	3.77%	-21.57%	-6.19%	10.02%	15.02%
Oil Sector (% of GDP)	54.89%	44.80%	52.64%	58.11%	58.04%	55.72%	52.51%	37.55%	29.69%	32.25%	36.11%

[†] Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2019.

Consumer Price Index (2013=100)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^P
Y/Y % Change	15.18%	-4.89%	-2.46%	1.18%	2.32%	3.20%	3.36%	1.81%	2.66%	0.42%	0.22%

Note: 2007=100 for data before 2010.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2019.

Domestic Liquidity (M2)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	50,551	59,088	72,724	85,155	104,685	125,196	138,468	143,237	136,689	165,751	154,947
Growth Rate (%)	56.42%	16.89%	23.08%	17.09%	22.93%	19.59%	10.60%	3.44%	-4.57%	21.26%	-6.52%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2019.

Interest Rates (Annual Average,%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Deposit Rate	4.29%	3.77%	2.32%	1.58%	1.58%	1.33%	1.31%	2.14%	2.42%	3.08%	3.67%
Lending Rate	8.83%	8.75%	8.19%	7.42%	6.63%	6.10%	5.35%	5.09%	4.20%	4.78%	5.13%
Differential (Lending-Deposit Rate)	4.54%	4.98%	5.87%	5.84%	5.05%	4.77%	4.04%	2.95%	1.77%	1.70%	1.46%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2019.

Stock Market (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Market Capitalization	76,659	87,934	123,682	125,646	126,342	152,639	185,932	151,971	154,798	129,677	161,735
Market Capitalization (% of GDP)	66.50%	89.91%	98.85%	73.99%	67.62%	76.81%	90.16%	93.96%	102.02%	77.68%	84.23%
S&P Qatar Index (Y/Y % change)	-29.33%	12.41%	32.44%	7.45%	2.11%	29.89%	28.23%	-15.29%	6.55%	-14.06%	28.56%

Source: Qatar Central Bank, Quarterly Statistical Bulletin June 2019, and Bloomberg.

Government Revenues & Expenditures (Mn US\$)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015p	2016	2017	2018
Total Revenues	38,730	46,490	42,866	61,161	78,143	95,752	89,895	50,408	46,938	44,855	57,120
Oil and Gas*	31,121	37,546	36,534	49,737	60,268	88,442	78,832	46,866	38,659	36,535	47,563
Miscellaneous Transferables	7,683	8,945	6,332	11,424	17,876	7,309	11,063	3,541	8,280	8,320	9,557
Total Expenditures	27,461	33,415	40,252	49,423	56,982	66,554	61,854	51,948	60,902	55,842	52,977
Wages & Salaries	5,138	5,933	6,347	8,163	9,581	11,634	12,435	10,211	16,275	14,594	15,299
Current Expenditure	14,988	20,388	24,056	21,966	28,564	31,612	27,789	19,618	16,419	16,525	15,238
Secondary Capital	2,513	2,211	4,151	5,519	4,716	4,137	4,247	8,498	1,079	1,075	1,055
Major Projects	9,960	10,816	12,045	13,775	14,121	19,170	17,383	13,621	27,129	23,648	21,385
Surplus or (Deficit)	11,269	13,084	2,614	11,738	21,162	29,198	28,041	-1,540	-13,964	-10,987	4,143
Surplus or (Deficit) (% of GDP)	10.46%	10.46%	1.54%	6.17%	10.71%	14.02%	20.60%	-0.95%	-9.20%	-6.58%	2.16%
Total Revenues Y/Y % Change	20.06%	20.06%	-7.81%	42.68%	27.71%	22.58%	-6.12%	-43.93%	-6.88%	-4.44%	27.34%
Oil Revenue per Capita (US\$)	13,265	13,265	15,359	24,128	24,344	24,224	18,458	19,225	14,768	13,409	17,232
Non-Oil Revenue per Capita (US\$)	13,849	13,849	9,376	10,466	10,111	3,648	4,992	1,453	3,163	3,054	3,462

* Oil & Gas Revenue includes investment revenue transferred from Qatar Petroleum.

† Preliminary data covers 9 months (1/4- 32/12/2015) where the period has been extended as per Law No. (2) for the year 2015 for amending the fiscal year to a calendar year.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2019.

Government Gross Domestic Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	22,201	22,055	30,695	60,000	69,588	65,824	66,566	57,500	70,874	78,653	77,820
As % of GDP	19.26%	22.55%	24.53%	35.33%	37.25%	33.12%	32.28%	35.55%	46.71%	47.12%	40.53%

Source: IIF database, August 2019.

External Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	57,100	80,100	109,346	130,499	161,430	97,912	100,248	119,417	168,239	146,959	158,255
of which : Short-term	22,272	19,844	25,191	25,476	21,389	16,998	21,772	29,206	31,250	28,125	28,969
As % of GDP	49.54%	81.90%	87.39%	76.85%	86.40%	49.27%	48.61%	73.83%	110.88%	88.04%	82.42%

Source: IIF database, August 2019.

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2008	Japan	23,223	34.51%
	Korea	13,609	20.22%
	Singapore	7,352	10.92%
2009	Japan	15,473	34.82%
	Korea	6,892	15.51%
	European Union	4,399	9.90%
2010	Japan	21,484	28.83%
	Korea	12,030	16.14%
	European Union	10,051	13.49%
2011	Japan	29,868	26.14%
	Korea	20,136	17.62%
	European Union	18,184	15.91%
2012	Japan	36,891	27.96%
	Korea	24,676	18.70%
	India	14,630	11.09%
2013	Japan	39,875	30.10%
	Korea	24,551	18.53%
	India	13,767	10.39%
2014	Japan	33,221	26.31%
	Korea	24,723	19.58%
	India	15,992	12.66%
2015	Japan	16,033	21.05%
	Korea	13,489	17.71%
	India	9,199	12.08%
2016	Japan	10,935	18.95%
	Korea	8,969	15.54%
	India	7,381	12.79%
2017	Japan	11,574	17.15%
	Korea	10,653	15.78%
	India	8,280	12.27%
2018	Japan	14,658	17.39%
	Korea	14,637	17.36%
	India	10,164	12.06%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2019.

Qatar

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2008	European Union	9,392	39.17%
	Japan	2,681	11.18%
	United States	2,513	10.48%
2009	European Union	8,133	36.25%
	United States	3,068	13.67%
	China	1,967	8.77%
2010	European Union	7,419	34.17%
	United States	2,745	12.65%
	China	2,104	9.69%
2011	European Union	6,733	27.57%
	United States	2,562	10.49%
	China	2,155	8.82%
2012	European Union	6,751	26.22%
	United States	2,767	10.75%
	China	2,463	9.57%
2013	European Union	7,329	24.95%
	United States	3,165	10.77%
	China	2,660	9.05%
2014	European Union	8,653	27.36%
	United States	3,485	11.02%
	China	3,212	10.16%
2015	European Union	9,735	30.15%
	China	3,765	11.66%
	United States	3,576	11.07%
2016	European Union	9,102	30.43%
	United States	4,606	15.40%
	China	3,320	11.10%
2017	European Union	8,424	26.58%
	United States	4,888	15.42%
	China	3,396	10.71%
2018	European Union	9,011	28.43%
	United States	6,159	19.43%
	China	3,916	12.36%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2019.

GCC Intra-Trade (Mn US\$)

Qatar's Exports to	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Bahrain	105	78	176	109	165	193	334	186	214	66	0
Kuwait	123	148	286	892	846	1,131	732	428	569	608	850
Oman	47	165	157	309	379	475	378	186	190	513	889
Saudi Arabia	301	381	1,064	862	1,345	1,050	1,062	759	519	253	0
United Arab Emirates	3,366	2,666	4,279	4,358	5,927	5,119	5,415	4,318	3,757	2,555	1,483
Total GCC	3,942	3,439	5,961	6,529	8,660	7,967	7,922	5,878	5,249	3,996	3,222
Qatar's Imports from	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahrain	355	411	546	495	442	214	328	290	320	247	10
Kuwait	149	112	141	209	199	203	236	198	174	255	327
Oman	280	278	234	166	166	335	385	348	371	752	982
Saudi Arabia	1,357	1,330	1,220	1,170	1,213	1,207	1,390	1,406	1,384	613	15
United Arab Emirates	1,844	1,763	1,586	1,804	2,005	1,944	2,494	2,862	2,914	1,653	59
Total GCC	3,986	3,895	3,727	3,844	4,025	3,902	4,833	5,104	5,163	3,520	1,393

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2019.

Crude Oil Prices (US\$/bl)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Dukhan	98.39	62.86	79.63	108.86	110.34	107.05	98.44	52.87	43.69	54.12	71.22

Source: OPEC Annual Statistical Bulletin 2019.

Average Oil Production

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Mn b/d	0.84	0.73	0.73	0.73	0.73	0.72	0.71	0.66	0.65	0.60	0.60

Source: OPEC Annual Statistical Bulletin 2019.

Qatar

Balance of Payments (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^P
Exports	67,307	48,007	74,965	114,444	132,954	133,336	126,702	77,294	57,309	67,498	84,288
Imports	-25,135	-22,452	-20,937	-26,926	-30,787	-31,475	-31,145	-28,496	-31,934	-30,766	-33,307
Trade Balance	42,172	25,555	54,028	87,518	102,167	101,861	95,557	48,798	25,375	36,733	50,981
Services (Net)	-3,796	-3,916	-5,769	-9,473	-13,984	-16,304	-19,333	-15,778	-16,366	-13,721	-14,231
Income (Net)	-6,762	-9,413	-12,944	-13,271	-12,125	-10,364	-9,301	-3,565	-1,109	-420	-3,745
Transfers (Net)	-5,019	-5,837	-11,363	-12,651	-14,058	-14,732	-17,514	-15,704	-16,169	-16,167	-16,352
Current Account	26,595	6,389	23,952	52,124	62,000	60,461	49,410	13,751	-8,270	6,426	16,652
Current Account (% of GDP)	23.07%	6.53%	19.14%	30.70%	33.18%	30.42%	23.96%	8.50%	-5.45%	3.85%	8.67%
Capital and Financial Account	-23,986	604	-10,678	-65,747	-44,399	-52,147	-49,177	-19,673	3,802	-25,453	284
Capital Account	-1,360	-1,796	-2,057	-3,605	-6,110	-4,781	-5,530	-737	-823	-468	-240
Financial Account	-22,626	2,400	-8,621	-62,142	-38,289	-47,366	-43,647	-18,936	4,625	-24,985	524
Net Errors and Omissions	-2,163	1,320	-1,078	-720	-1,522	751	1,060	419	-1,167	1,151	-1,076
Overall Balance	446	8,313	12,196	-14,344	16,079	9,064	1,293	-5,503	-5,635	-17,877	15,861

^P Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2019.

Reserves (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Reserves excluding Gold	9,649	18,370	30,621	16,198	32,521	41,601	42,734	36,500	30,794	13,770	29,070
SDRs	45	420	413	413	413	418	393	376	365	388	380
Foreign Exchange	9,553	17,869	30,112	15,641	31,957	41,022	42,192	35,990	30,169	13,176	28,538
Reserve Position in the I.M.F.	51	80	96	145	151	162	149	134	260	206	152
Gold (National Valuation)	348	436	566	626	668	601	591	758	1,095	1,244	1,284
Total Reserves	9,671	18,392	30,642	16,220	32,542	41,623	42,754	36,535	30,839	13,817	29,119

Source: IMF- IFS (International Financial Statistics) database, August 2019.

Foreign Direct Investment (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Inward Flows	3,779	8,125	4,670	939	396	-840	1,040	1,071	774	986	-2,186
Outward Flows	3,658	3,215	1,863	10,109	1,840	8,021	6,748	4,023	7,902	1,695	3,523
Inward Stockse	22,055	28,184	30,564	30,477	30,840	29,964	31,004	33,169	33,943	34,929	32,743
Outward Stockse	8,738	16,037	12,545	18,572	20,413	28,434	35,182	43,287	51,189	52,883	56,406

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

e Estimates.

Source: UNCTAD, World Investment Report 2019.

Population ('000)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017 ^P	2018 ^P
National and Non-Nationals	1,448	1,639	1,715	1,733	1,768	2,004	2,216	2,438	2,618	2,725	2,760

^P Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2019.

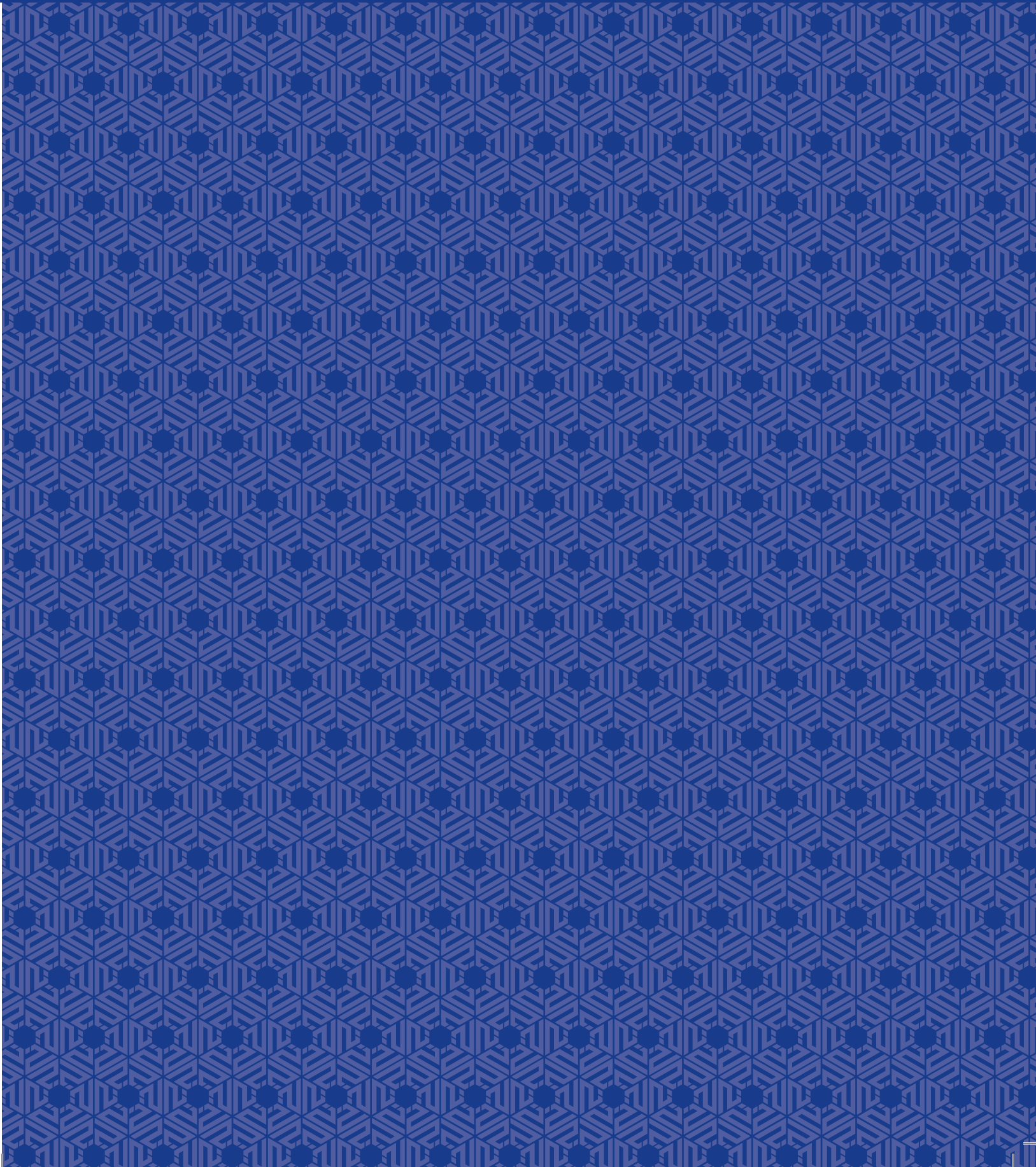
Qatar

Labor Force

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Government	83,818	91,095	97,071	101,565	111,652	125,091	140,672	141,042	137,600	135,527	131,199
Qatari	48,261	50,158	51,959	55,170	58,769	62,079	64,343	65,986	69,071	70,879	71,861
Expatriates	35,557	40,937	45,112	46,395	52,883	63,012	76,329	75,056	68,529	64,648	59,338
Government Establishment Corporation	56,579	58,971	42,851	44,392	50,096	62,861	62,051	74,839	71,383	71,885	69,290
Qatari	11,309	11,294	9,404	9,017	10,559	11,623	11,483	12,522	13,173	13,469	14,005
Expatriates	45,270	47,677	33,447	35,375	39,537	51,238	50,568	62,317	58,210	58,416	55,285
Private Financial Institutions	912,114	990,719	952,229	952,653	996,421	1,146,618	1,270,913	1,511,627	1,602,630	1,606,550	1,652,818
Qatari	4,536	3,304	5,561	6,279	7,664	10,854	10,830	11,671	10,053	10,210	10,320
Expatriates	907,578	987,415	946,668	946,374	988,757	1,135,764	1,260,083	1,499,956	1,592,577	1,596,340	1,642,498
Mixed	34,726	39,112	43,439	38,827	40,545	49,706	55,048	57,808	57,558	58,663	58,888
Qatari	3,527	6,083	4,008	4,134	5,631	6,301	6,364	7,964	8,571	8,798	9,222
Expatriates	31,199	33,029	39,431	34,693	34,914	43,405	48,684	49,844	48,987	49,865	49,666
Total	1,087,237	1,179,897	1,135,590	1,277,445	1,347,060	1,543,265	1,689,933	1,956,627	2,055,359	2,056,923	2,094,647
Qatari	67,633	70,839	70,932	77,410	85,187	92,562	94,310	99,204	101,781	104,266	106,080
As % of Total	6.22%	6.00%	6.25%	6.06%	6.32%	6.00%	5.58%	5.07%	4.95%	5.07%	5.06%
Expatriates	1,019,604	1,109,058	1,064,658	1,200,035	1,261,873	1,450,703	1,595,623	1,857,423	1,953,578	1,952,657	1,988,567
As % of Total	93.78%	94.00%	93.75%	93.94%	93.68%	94.00%	94.42%	94.93%	95.05%	94.93%	94.94%

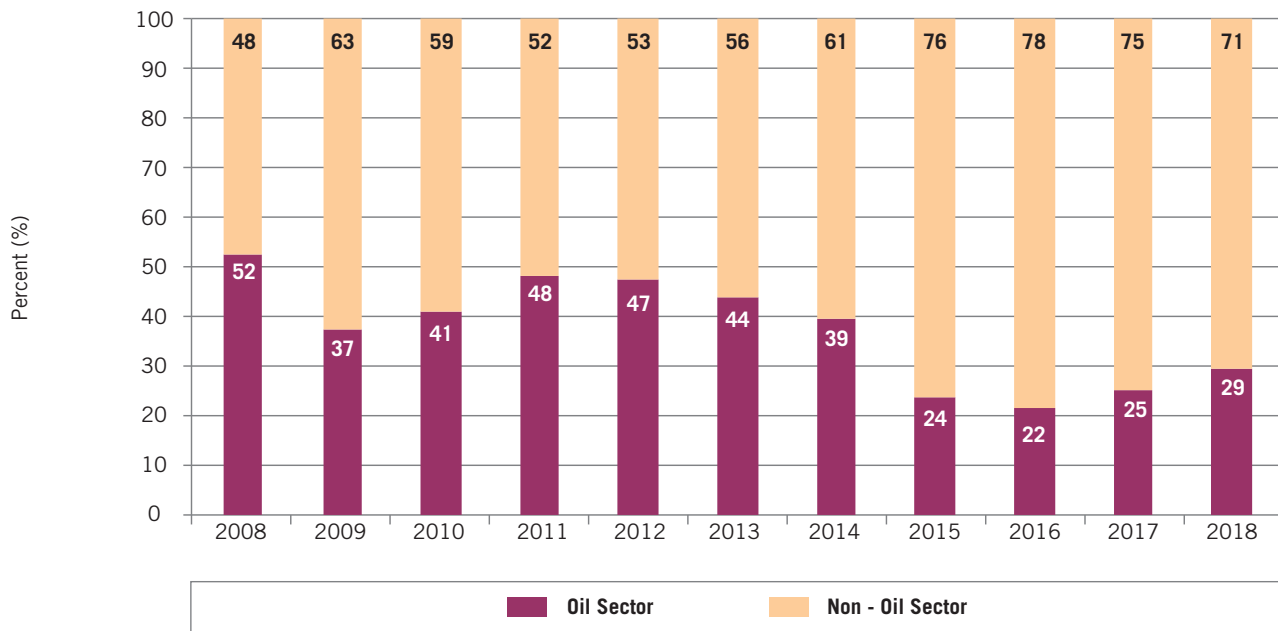
Source: Ministry of Development Planning and Statistics, Labor Force 2018.

Saudi Arabia

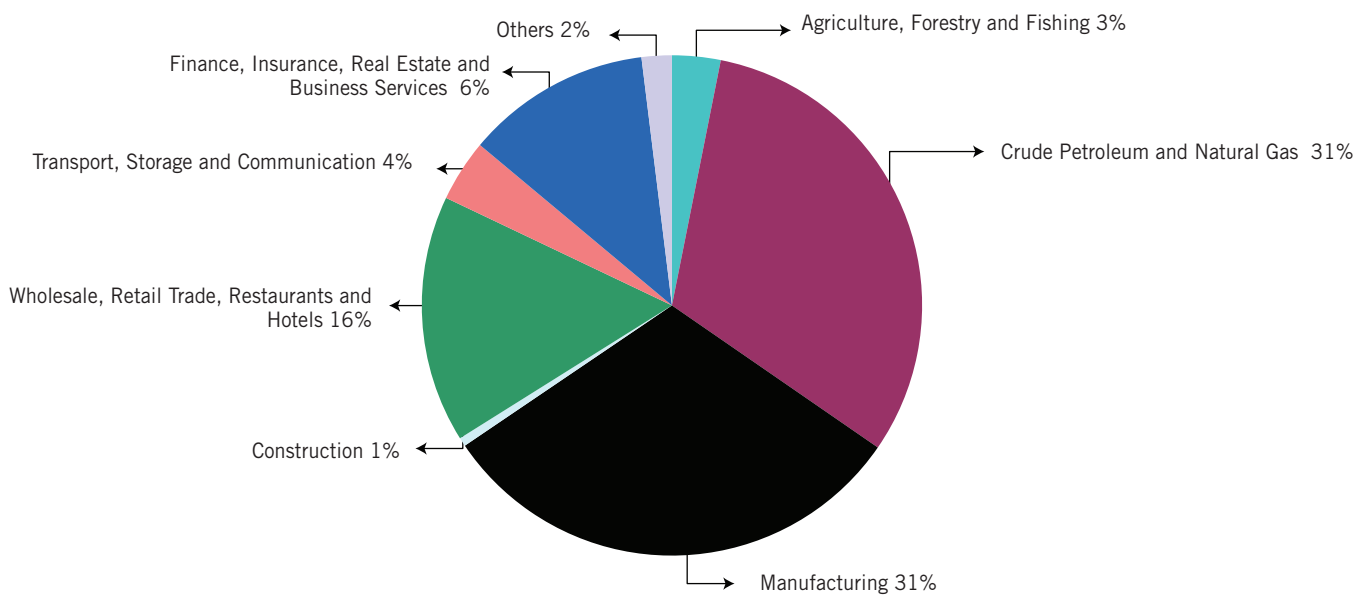


Saudi Arabia

Contribution of Oil and Non-Oil Sectors to GDP

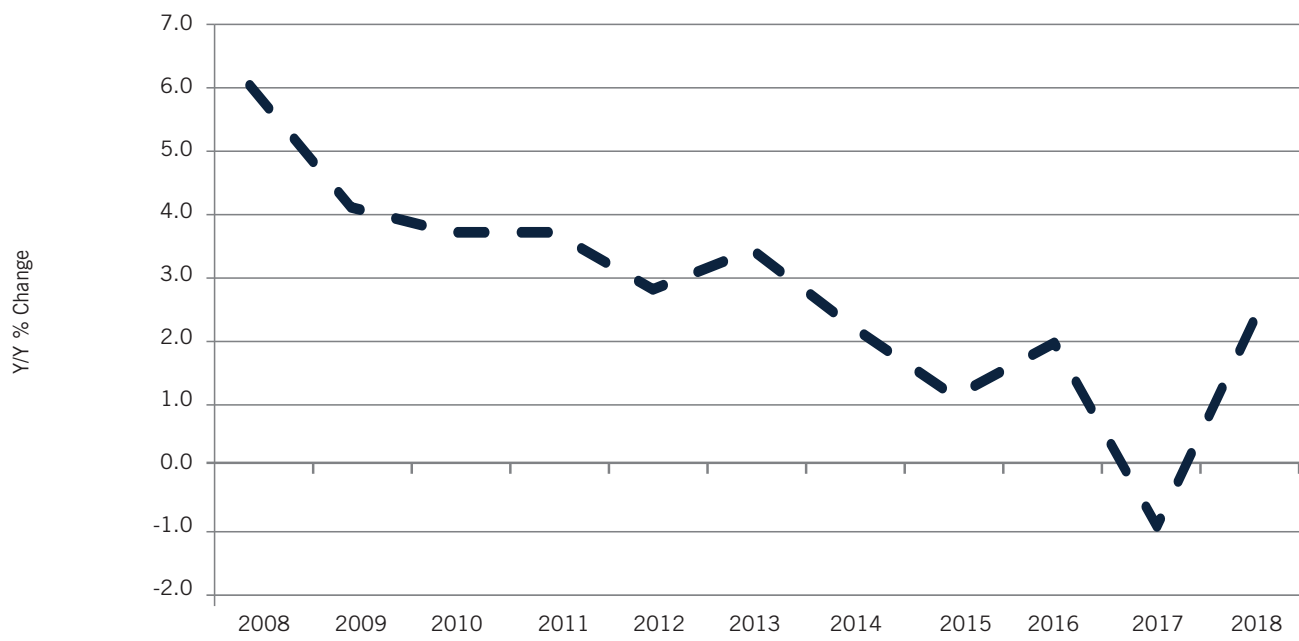


Contribution of Saudi Arabia GDP by Main Activities, 2018 (%)

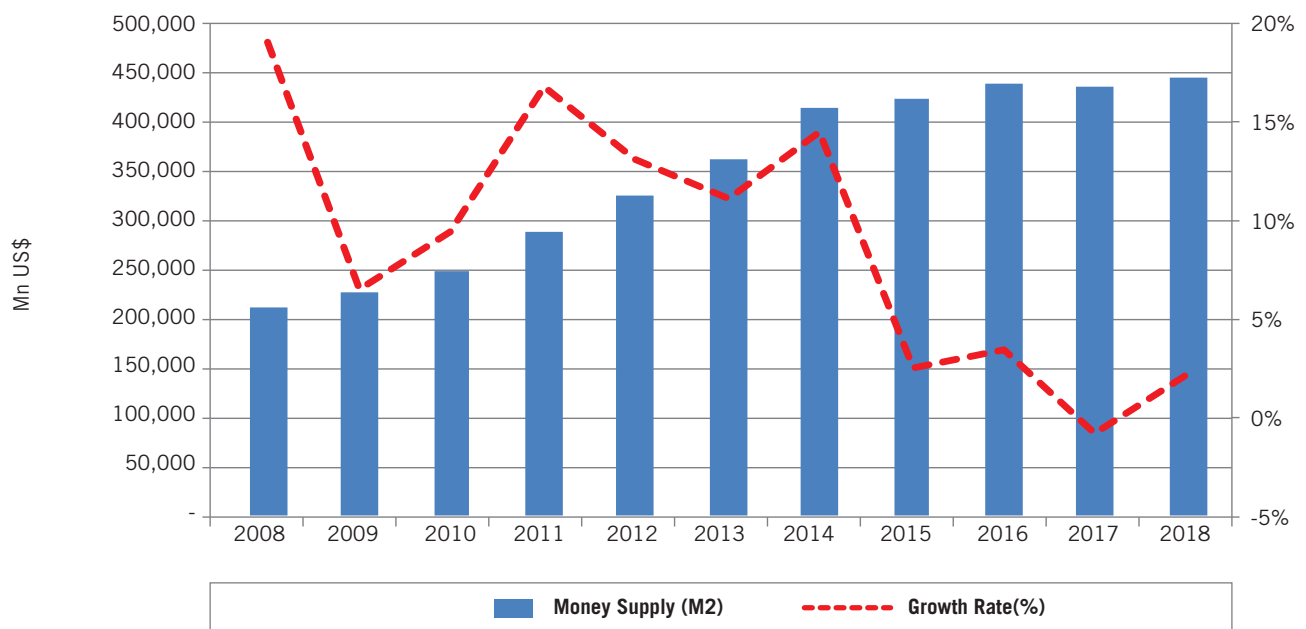


Saudi Arabia

Annual Change in CPI (%)

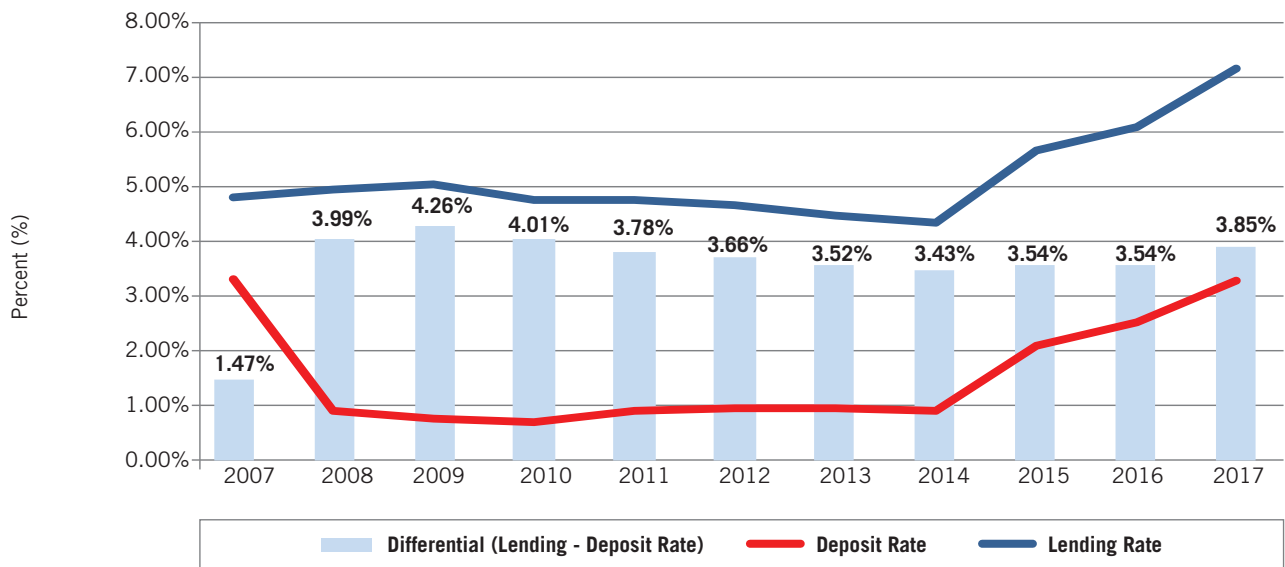


Money Supply (M2)

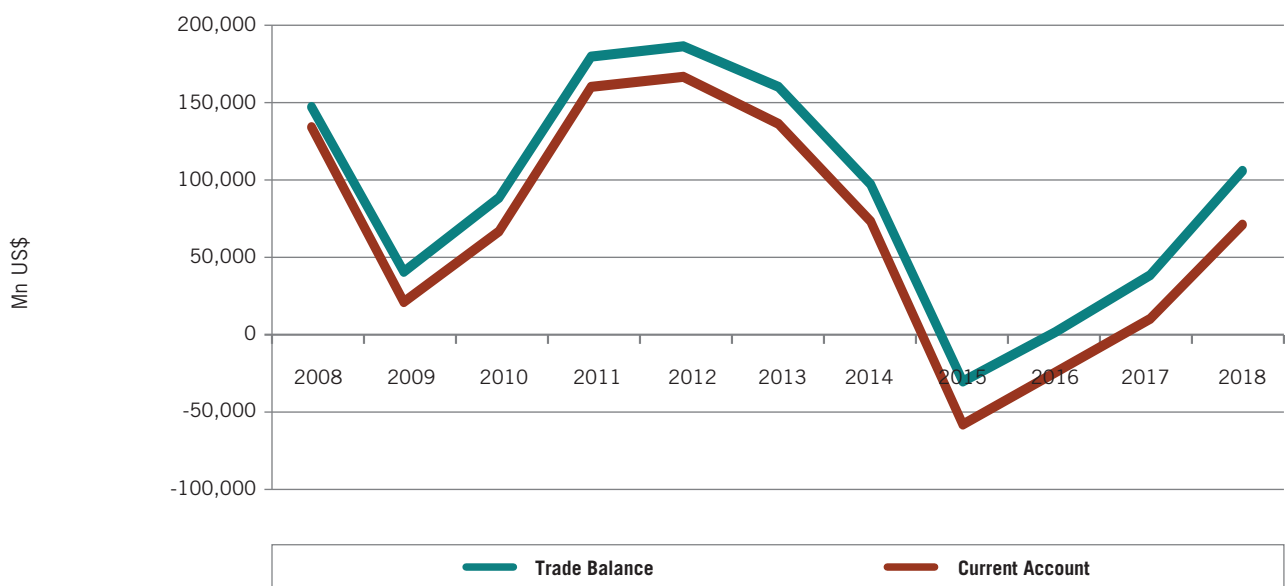


Saudi Arabia

Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Saudi Arabia

Gross Domestic Product at Current Prices (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^p
Agriculture, Forestry & Fishing	12,043	12,247	13,946	14,575	15,303	16,107	16,844	17,138	17,321	17,411	17,496
Mining and Quarrying	274,147	162,342	218,994	324,138	349,720	328,753	301,348	160,136	142,303	174,870	235,363
Crude Petroleum & Natural Gas	272,457	160,425	216,839	321,800	347,222	326,106	298,531	157,145	139,335	171,732	232,020
Other	1,690	1,917	2,155	2,338	2,498	2,647	2,817	2,990	2,968	3,138	3,343
Manufacturing	46,693	46,560	58,179	67,201	72,048	74,152	81,650	82,991	83,243	88,774	100,748
Petroleum Refining	12,260	12,500	17,006	17,124	18,289	16,410	18,934	16,780	17,424	22,262	28,612
Other	34,433	34,060	41,173	50,077	53,759	57,743	62,716	66,211	65,819	66,512	72,136
Electricity, Gas and Water	4,910	5,753	7,008	7,543	8,020	8,166	8,661	9,618	10,239	10,832	13,137
Construction	21,248	21,434	24,208	28,539	31,603	35,890	40,791	43,460	42,553	41,225	40,399
Wholesale & Retail Trade, Restaurants and Hotels	35,557	39,423	46,535	52,780	58,438	64,423	71,106	74,141	73,623	73,325	74,709
Transport, Storage & Communication	20,740	23,699	26,988	30,739	33,141	35,802	38,590	41,411	42,823	44,046	45,776
Finance, Insurance, Real Estate & Business Services:	40,881	45,680	48,694	52,014	61,983	71,948	78,131	82,776	86,626	91,378	95,518
Ownership of Dwellings	18,472	21,017	23,540	25,791	33,171	40,923	45,052	48,410	51,054	53,807	55,166
Other	22,409	24,663	25,154	26,224	28,812	31,025	33,079	34,366	35,572	37,571	40,353
Community, Social & Personal Services	8,806	9,389	10,071	11,171	12,259	13,264	14,295	14,869	15,299	15,625	16,713
Less: Imputed Bank Services Charge	5,020	5,146	5,225	5,354	5,512	5,657	5,771	5,886	5,995	6,087	6,192
Producers of Govt. Services:	55,807	64,279	74,897	83,282	93,240	98,152	104,434	126,685	130,004	130,954	147,692
Total (excluding import duties)	515,813	425,659	524,296	666,630	730,243	741,001	750,078	647,338	638,039	682,352	781,360
Import Duties	3,984	3,439	3,912	4,609	5,732	5,646	6,272	6,932	6,897	6,234	5,161
Gross Domestic Product (GDP)	519,797	429,098	528,207	671,239	735,975	746,647	756,350	654,270	644,936	688,586	786,522
Y/Y % Change	25.05%	-17.45%	22.77%	27.09%	9.63%	1.41%	1.30%	-13.50%	-1.43%	6.77%	14.22%
Crude Petroleum & Natural Gas (% of GDP)	54.77%	40.30%	44.27%	50.49%	49.66%	45.87%	41.97%	26.58%	24.31%	28.17%	33.14%

^p Provisional data.

Source: SAMA, Annual Statistics 2018.

Saudi Arabia

Consumer Price Index (2013=100)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Y/Y % Change	6.08%	4.18%	3.78%	3.76%	2.88%	3.51%	2.24%	1.22%	2.05%	-0.84%	2.47%

Source: SAMA, Annual Statistics 2018.

Domestic Liquidity (M2)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	211,498	225,316	246,367	287,572	325,162	360,980	412,948	423,472	437,981	434,311	443,685
Growth Rate (%)	18.98%	6.53%	9.34%	16.73%	13.07%	11.02%	14.40%	2.55%	3.43%	-0.84%	2.16%

Source: SAMA, Annual Statistics 2018.

Interest Rates (Annual Average,%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Deposit Rate	3.28%	0.91%	0.74%	0.69%	0.92%	0.95%	0.94%	0.88%	2.07%	2.50%	3.25%
Lending Rate	4.75%	4.90%	5.00%	4.70%	4.70%	4.61%	4.46%	4.31%	5.60%	6.04%	7.10%
Differential (Lending-Deposit Rate)	1.47%	3.99%	4.26%	4.01%	3.78%	3.66%	3.52%	3.43%	3.54%	3.54%	3.85%

Source: IIF database, August 2019.

Stock Market (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Market Capitalization	246,541	318,803	353,437	338,891	373,424	467,440	483,437	421,067	448,533	450,560	495,720
Market Capitalization (% of GDP)	47.43%	74.30%	66.91%	50.49%	50.74%	62.61%	63.92%	64.36%	69.55%	65.43%	63.03%
S&P Saudi Arabia Index (Y/Y % change)	-56.29%	33.39%	12.61%	-0.41%	8.36%	28.81%	-3.59%	-15.14%	8.13%	5.78%	14.83%

Source: SAMA Annual Statistics 2018, and Bloomberg.

Saudi Arabia

Government Revenues & Expenditures (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Revenues	293,598	135,948	197,566	298,007	332,410	307,363	277,371	163,385	138,522	184,403	241,496
Oil Revenue	262,232	115,845	178,729	275,830	305,285	276,013	243,559	119,049	88,986	116,240	162,997
Other Revenue	31,366	20,103	18,837	22,177	27,125	31,350	33,812	44,336	49,536	68,163	78,499
Total Expenditures	138,685	159,049	174,370	220,453	244,586	265,262	304,161	267,011	221,470	248,000	287,858
Current Expenditure	103,690	111,092	129,066	155,705	190,221	195,166	218,976	210,928	185,695	192,589	237,639
Capital Expenditure	34,995	47,957	45,304	64,748	54,365	70,096	85,185	56,083	35,775	55,411	50,219
Surplus or (Deficit)	154,913	-23,101	23,196	77,554	87,824	42,101	-26,790	-103,626	-82,948	-63,597	-46,362
Surplus or (Deficit) (% of GDP)	29.80%	-5.38%	4.39%	11.55%	11.93%	5.64%	-3.54%	-15.84%	-12.86%	-9.24%	-5.89%
Total Revenues Y/Y % Change	71.28%	-53.70%	45.32%	50.84%	11.54%	-7.53%	-9.76%	-41.10%	-15.22%	33.12%	30.96%
Oil Revenue per Capita (US\$)	10,169	4,345	6,484	9,720	10,456	9,395	8,119	3,854	2,799	3,564	4,878
Non-Oil Revenue per Capita (US\$)	1,216	754	683	782	929	1,067	1,127	1,435	1,558	2,090	2,349

Source: SAMA, Annual Statistics 2018.

Government Gross Domestic Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bn US\$	50.13	48.02	35.61	36.13	26.35	16.03	11.81	37.87	87.47	118.13	150.35
As % of GDP	9.64%	11.19%	6.74%	5.38%	3.58%	2.15%	1.56%	5.79%	13.56%	17.16%	19.12%

Source: IIF database, August 2019.

External Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bn US\$	96.1	98.9	102.1	93.6	88.5	96.1	93.4	85.2	135.1	160.5	195.1
of which : Short-term	20.1	32.2	35.6	28.8	44.0	36.9	49.9	37.8	41.0	44.9	56.5
As % of GDP	18.49%	23.05%	19.33%	13.94%	12.03%	12.88%	12.35%	13.03%	20.95%	23.31%	24.80%

Source: IIF database, August 2019.

Saudi Arabia

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2008	Japan	50,062	14.09%
	China	49,459	13.92%
	India	36,512	10.27%
2009	Japan	27,285	14.09%
	China	26,956	13.92%
	India	19,900	10.27%
2010	Japan	37,403	14.09%
	China	36,952	13.92%
	India	27,279	10.27%
2011	Japan	56,087	14.09%
	China	55,411	13.92%
	India	40,906	10.27%
2012	Japan	64,586	14.06%
	China	63,807	13.89%
	India	47,105	10.25%
2013	Japan	62,424	14.06%
	China	61,671	13.89%
	India	45,528	10.25%
2014	Japan	57,389	14.06%
	China	56,697	13.89%
	India	41,856	10.25%
2015	Japan	33,499	14.06%
	China	33,095	13.89%
	India	24,432	10.25%
2016	Japan	27,965	14.06%
	China	27,627	13.89%
	India	20,396	10.25%
2017	Japan	26,801	12.16%
	China	25,827	11.72%
	European Union	25,798	11.71%
2018	European Union	40,253	13.63%
	China	38,386	13.00%
	Japan	32,849	11.12%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Saudi Arabia

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2008	European Union	31,727	28.04%
	United States	15,481	13.68%
	China	12,414	10.97%
2009	European Union	26,947	28.91%
	United States	13,460	14.44%
	China	10,690	11.47%
2010	European Union	28,026	26.83%
	United States	13,882	13.29%
	China	12,337	11.81%
2011	European Union	33,066	25.63%
	China	17,134	13.28%
	United States	16,306	12.64%
2012	European Union	37,105	24.33%
	United States	20,254	13.28%
	China	19,635	12.87%
2013	European Union	39,994	24.32%
	United States	21,494	13.07%
	China	20,807	12.65%
2014	European Union	42,409	24.96%
	China	23,078	13.58%
	United States	21,384	12.59%
2015	European Union	44,648	25.60%
	China	24,639	14.13%
	United States	23,954	13.74%
2016	European Union	36,228	25.86%
	United States	20,775	14.83%
	China	20,082	14.34%
2017	European Union	33,923	26.52%
	China	19,723	15.42%
	United States	17,374	13.58%
2018	European Union	31,031	24.50%
	China	21,049	16.62%
	United States	17,189	13.57%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Saudi Arabia

GCC Intra-Trade (Mn US\$)

Saudi Arabia's Exports to	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahrain	9,201	5,015	6,874	10,308	11,870	11,473	10,548	6,157	5,140	5,752	7,470
Kuwait	2,671	1,456	1,995	2,992	3,445	3,330	3,061	1,787	1,492	1,988	2,011
Oman	1,606	875	1,200	1,799	2,072	2,003	1,841	1,075	897	1,087	1,294
Qatar	2,442	1,331	1,825	2,736	3,151	3,045	2,800	1,634	1,364	729	1
United Arab Emirates	17,484	9,529	13,062	19,588	22,556	21,801	20,042	11,699	9,766	14,692	17,610
Total GCC	33,404	18,206	24,957	37,424	43,094	41,652	38,292	22,352	18,659	24,247	28,385
Saudi Arabia's Imports from	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahrain	1,172	932	1,068	1,265	1,322	1,685	1,927	1,962	1,427	1,320	1,527
Kuwait	297	280	359	443	401	488	512	484	456	437	412
Oman	464	381	463	898	1,458	1,562	1,443	1,193	1,105	1,304	1,714
Qatar	125	175	247	476	601	633	559	481	322	180	5
United Arab Emirates	2,820	2,828	3,731	5,394	6,450	8,457	8,204	8,870	7,631	8,294	10,985
Total GCC	4,878	4,596	5,868	8,475	10,232	12,826	12,645	12,990	10,942	11,536	14,642

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2019.

Average Oil Production*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn b/d	9.20	8.18	8.17	9.31	9.76	9.64	9.71	10.19	10.46	9.96	10.32

* Includes share of production from Neutral Zone.

Source: OPEC Annual Statistical Bulletin 2019.

Crude Oil Prices*

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Arab Light Price (US\$/b)	95.16	61.38	77.82	107.82	110.22	106.53	97.18	49.85	40.96	52.59	70.59

* Year Average.

Source: OPEC Annual Statistical Bulletin 2019.

Saudi Arabia

Balance of Payments (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^p	2017 ^p	2018 ^p
Total Exports	322,854	202,057	261,831	376,224	399,419	387,746	354,973	218,010	200,860	239,993	314,039
Total Imports	176,685	162,069	174,203	197,977	215,206	229,995	259,007	247,307	198,110	201,976	209,480
Trade Balance	146,169	39,988	87,628	178,247	184,213	157,750	95,966	-29,297	2,750	38,018	104,559
Net Services	-65,858	-65,242	-66,084	-66,491	-62,357	-64,807	-88,029	-73,562	-53,014	-60,443	-64,190
Net Income	9,165	8,640	7,044	9,684	10,989	13,561	16,526	17,280	15,727	10,698	7,113
Current Transfers, net	-23,012	-27,673	-27,921	-29,386	-30,438	-35,869	-38,734	-44,707	-42,319	-38,251	-41,066
Current Account	132,322	20,955	66,751	158,545	164,764	135,442	73,758	-56,724	-23,843	10,464	70,606
Current Account (% of GDP)	25%	5%	13%	24%	22%	18%	10%	-9%	-4%	2%	9%
Capital and Financial Account, net	102,296	-39,800	32,358	113,291	118,658	126,198	63,657	-74,144	-92,253	5,614	65,056
Portfolio Investment Assets	1,630	20,139	15,154	16,048	3,184	6,606	26,780	10,770	-11,413	-2,539	3,812
Net Errors and Omissions	-30,026	-60,754	-34,393	-45,254	-45,564	-8,574	-9,443	-15,296	-66,616	-1,153	-893
Overall Balance	264,644	41,909	133,502	317,090	328,985	270,214	146,859	-115,572	-49,480	17,232	136,555

^p Preliminary.

Source: SAMA, Annual Statistics 2018.

Reserves (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Reserves excluding Gold	442,249	409,694	444,722	540,677	656,464	725,292	731,920	615,985	535,364	495,990	496,156
SDRs	735	10,928	10,646	10,293	9,860	9,646	9,079	9,004	7,360	7,817	8,089
Foreign Exchange	440,130	396,748	432,094	525,521	640,975	710,485	718,921	603,986	526,064	486,634	486,417
Reserve Position in the I.M.F.	1,384	2,017	1,981	4,862	5,630	5,161	3,921	2,995	1,941	1,540	1,651
Gold (National valuation)	415	415	415	415	415	433	433	433	433	433	433
Total Reserves	442,809	410,263	445,281	541,234	657,023	725,851	732,447	616,489	535,853	496,508	496,662

Source: IMF- IFS (International Financial Statistics) database, August 2019.

Saudi Arabia

Foreign Direct Investment (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Inward Flows	39,456	36,458	29,233	16,308	12,182	8,865	8,012	8,141	7,453	1,419	3,209
Outward Flows	3,498	2,177	3,907	3,430	4,402	4,943	5,396	5,390	8,936	7,280	21,219
Inward Stocks	112,936	148,089	176,378	186,758	199,032	207,897	215,909	224,050	231,502	232,228	230,786
Outward Stocks	20,444	22,621	26,528	29,958	34,360	39,303	44,699	63,251	80,424	79,598	105,656

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2019.

Population ('000)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Saudi	18,116	18,543	18,974	19,406	19,838	19,210	19,313	19,693	20,082	20,428	20,769
Non-Saudi	7,671	8,118	8,590	8,971	9,357	10,170	10,684	11,198	11,706	12,185	12,645
Total Population	25,787	26,661	27,563	28,376	29,196	29,380	29,997	30,891	31,788	32,613	33,414
Saudis (% of population)	70.25%	69.55%	68.84%	68.39%	67.95%	65.38%	64.38%	63.75%	63.17%	62.64%	62.16%
Non-Saudis (% of population)	29.75%	30.45%	31.16%	31.61%	32.05%	34.62%	35.62%	36.25%	36.83%	37.36%	37.84%

Source: SAMA, Annual Statistics 2018.

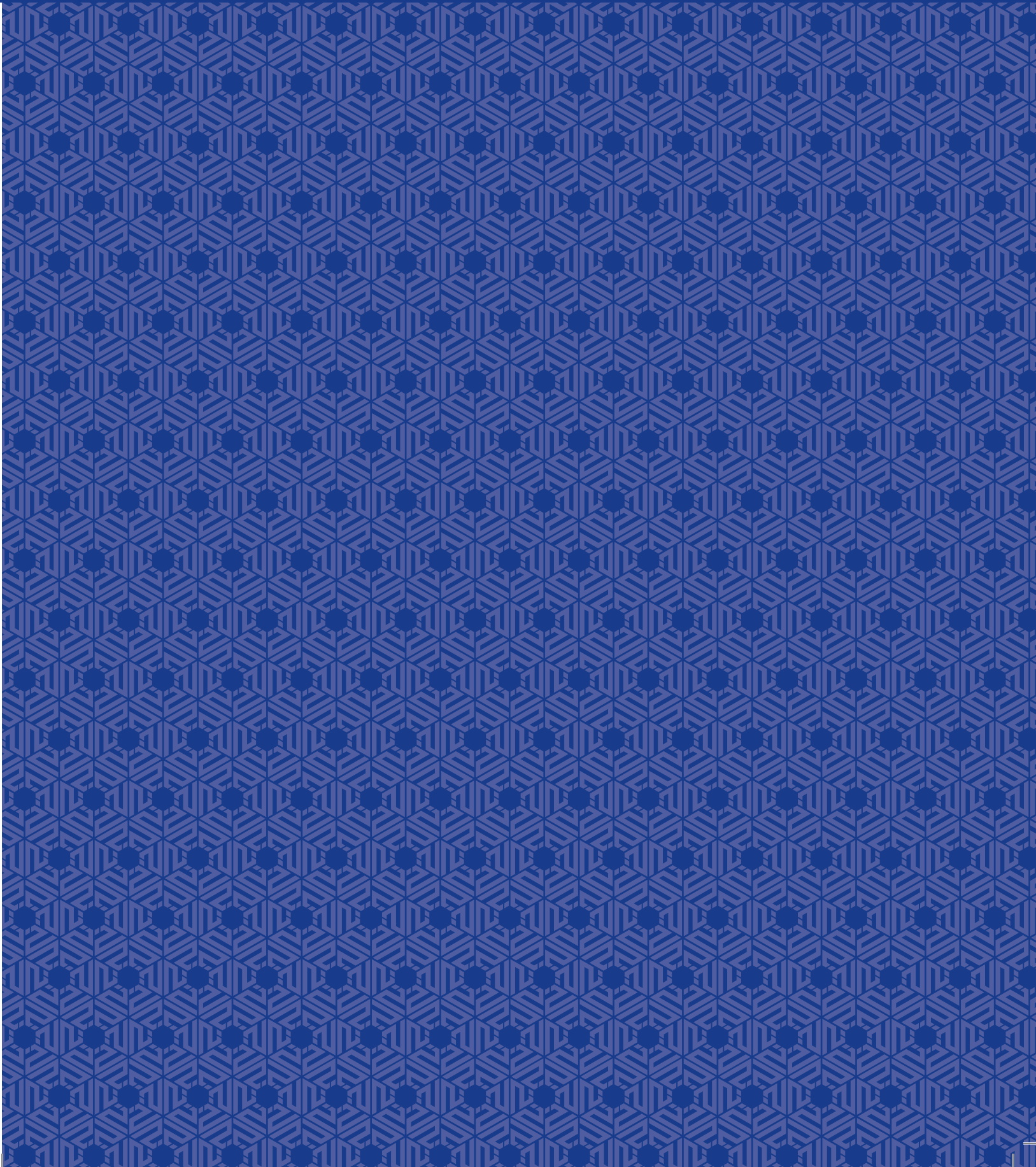
Saudi Arabia

Labor Force ('000)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Total Public Sector Labor Force	900	942	960	998	1,090	1,225	1,241	1,248	1,245	1,240	1,229
Saudis	828	867	885	919	1,013	1,151	1,169	1,178	1,178	1,189	1,179
Non-Saudis	72	75	75	79	76	74	72	70	67	51	50
Total Private Sector Labor Force	6,222	6,896	6,991	7,781	8,488	9,680	10,020	10,617	10,845	10,211	11,312
Saudis	829	681	725	844	1,135	1,467	1,550	1,739	1,809	1,899	1,932
Non-Saudis	5,393	6,214	6,267	6,937	7,353	8,213	8,470	8,878	9,035	8,312	9,380
Total Labor Force	7,122	7,837	7,951	8,780	9,577	10,904	11,261	11,865	12,089	11,451	12,541
Saudis	1,657	1,548	1,609	1,764	2,148	2,618	2,719	2,917	2,987	3,088	3,111
Non-Saudis	5,465	6,289	6,342	7,016	7,429	8,287	8,542	8,948	9,102	8,363	9,429

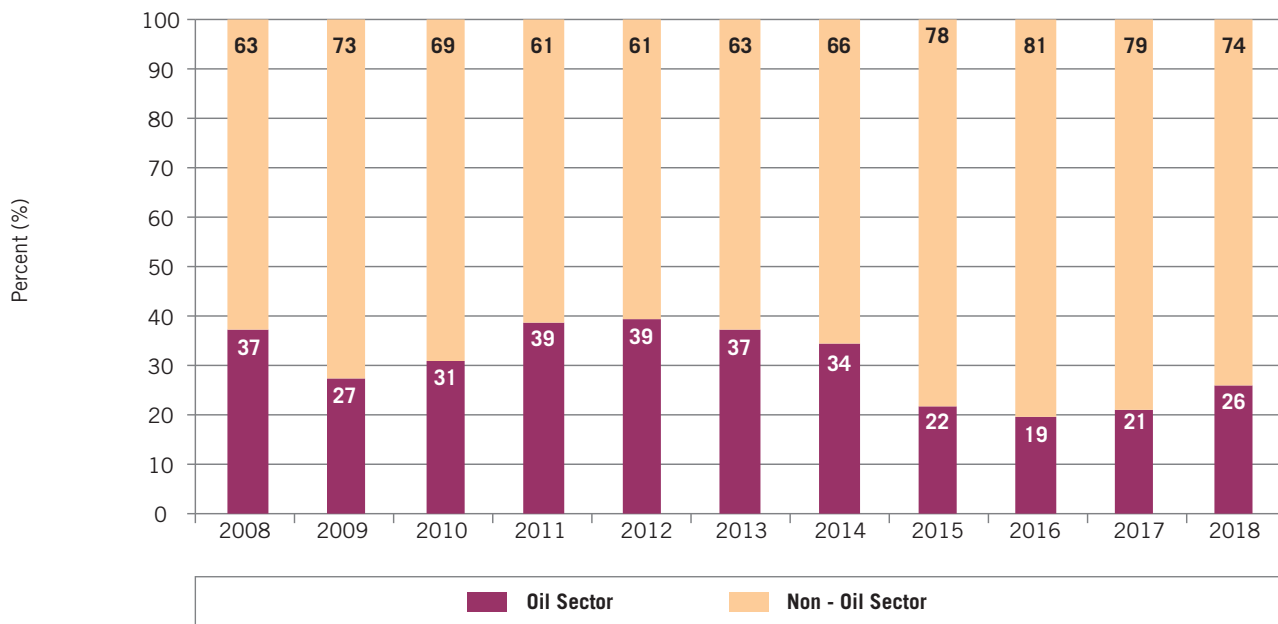
Source: SAMA, Annual Statistics 2018 and General Authority for Statistics.

United Arab Emirates

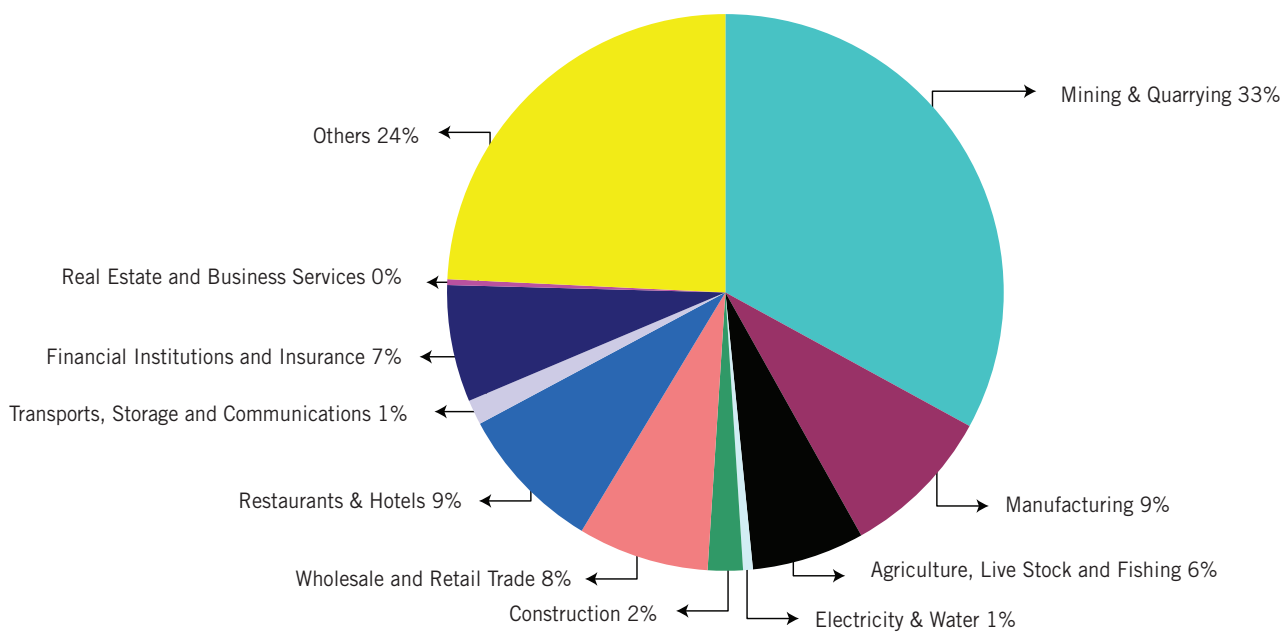


United Arab Emirates

Contribution of Oil and Non-Oil Sectors to GDP

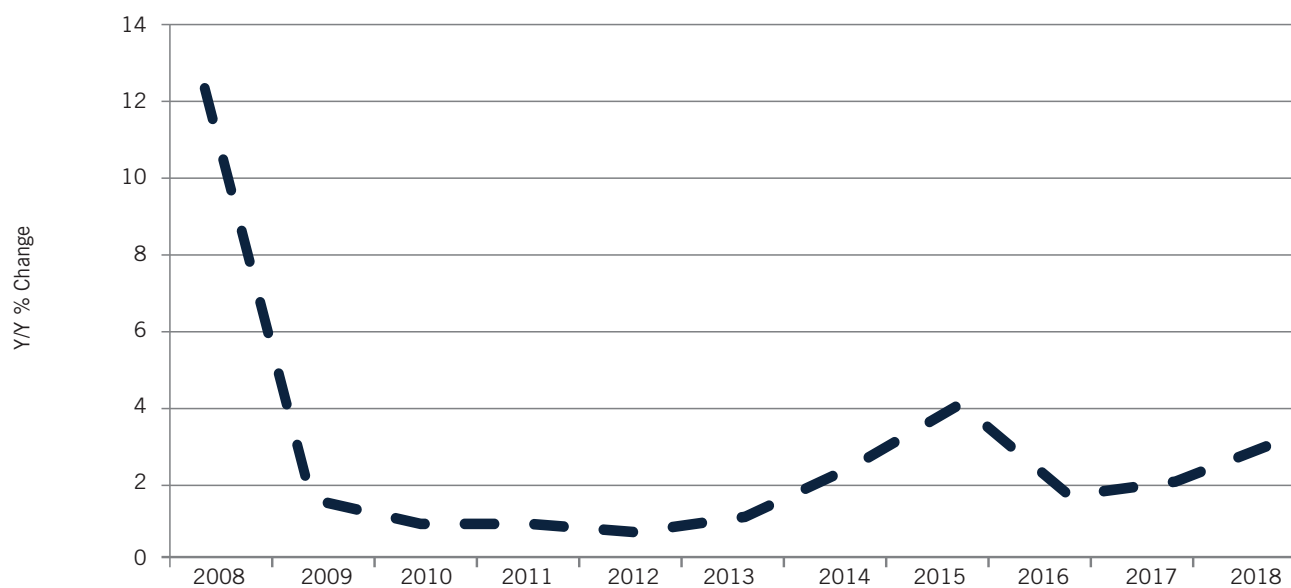


Contribution to UAE GDP By Main Activities, 2018 (%)

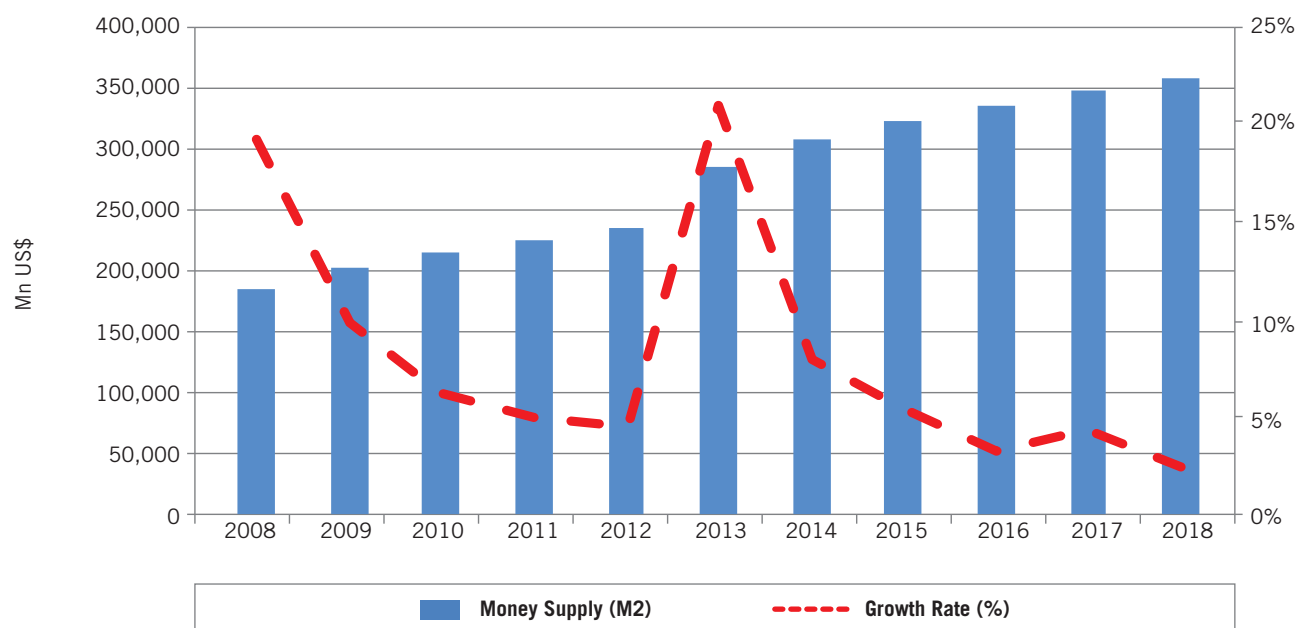


United Arab Emirates

Annual Change in CPI (%)

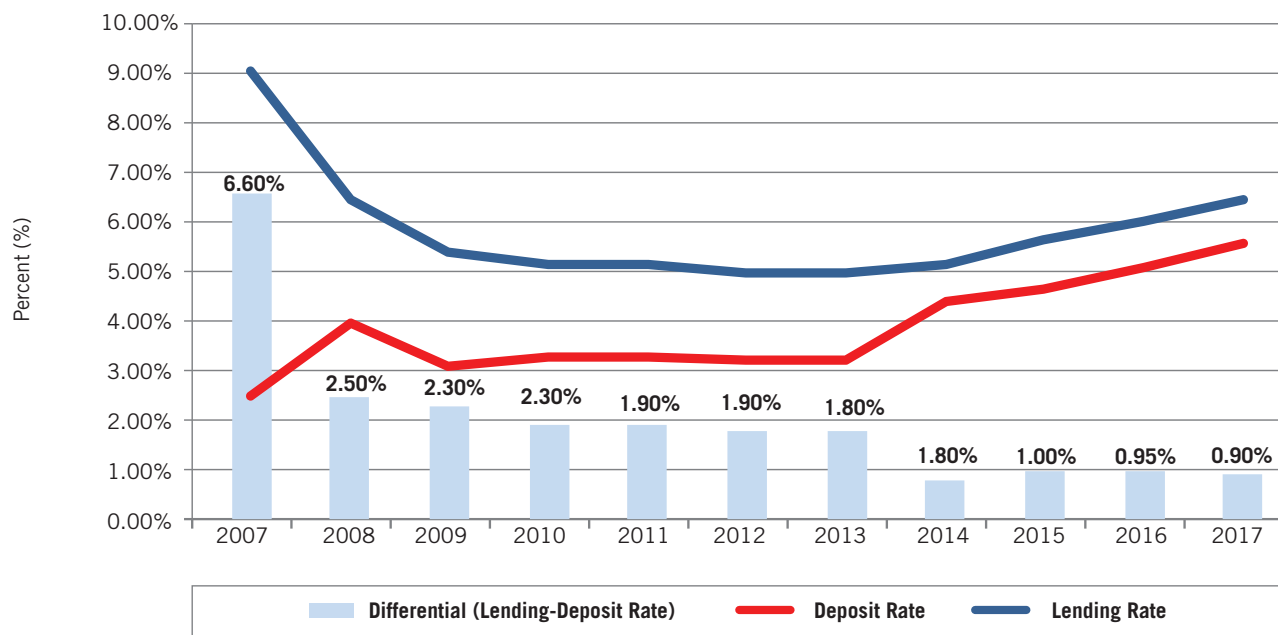


Money Supply (M2)

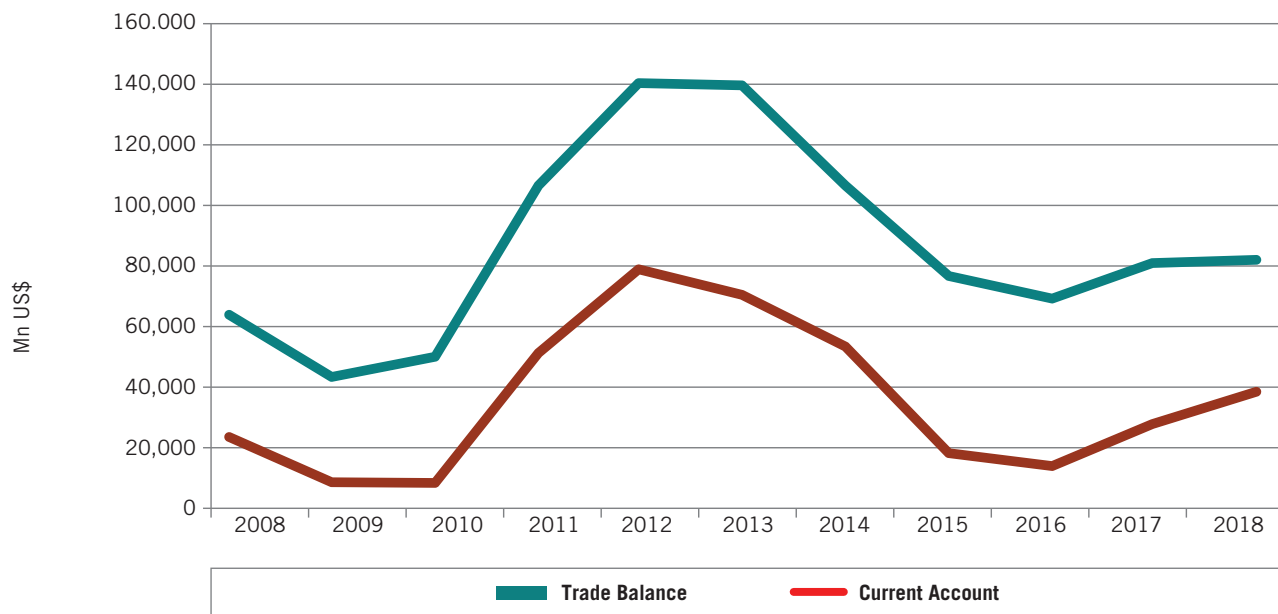


United Arab Emirates

Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



United Arab Emirates

Gross Domestic Product at Current Prices (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^P
Mining & Quarrying	116,843	69,231	90,141	136,543	146,314	143,995	137,551	78,140	68,931	79,281	107,130
Manufacturing	27,132	23,315	23,091	27,067	28,779	29,431	31,352	31,690	32,078	34,262	36,928
Agriculture, Live Stock and Fishing	2,610	2,629	2,212	2,356	2,393	2,511	2,578	2,654	2,771	2,971	3,060
Electricity & Water	5,772	6,561	7,208	8,423	9,466	9,722	10,572	12,654	13,266	14,789	15,190
Construction	33,286	32,852	31,842	31,533	30,695	31,490	33,293	34,770	33,715	33,956	34,544
Wholesale and Retail Trade	40,188	33,723	34,525	35,423	37,353	41,029	42,416	43,831	46,415	46,815	46,572
Restaurants & Hotels	5,815	5,333	5,147	5,998	6,637	7,778	8,705	8,823	8,613	8,776	8,775
Transports, Storage and Communications	24,184	24,103	25,263	28,126	29,343	30,626	32,796	34,830	32,837	33,940	34,909
Financial Institutions and Insurance	20,234	19,958	19,942	21,113	22,804	27,376	31,461	34,097	35,847	36,473	38,114
Non-Financial Corporations	295,735	254,796	254,796	313,695	333,835	342,362	349,692	301,154	297,053	314,160	347,490
Real Estate and Business Services	34,227	29,808	28,191	29,824	32,790	34,418	37,955	40,665	43,951	44,200	44,620
Social and Personal Services	5,680	5,968	5,910	7,012	8,581	9,514	10,403	10,858	12,065	12,588	13,026
Producers of Government Services	10,776	12,374	15,049	15,859	17,951	20,370	21,984	22,884	24,145	27,068	28,574
Domestic Services of Households	1,132	1,162	1,266	1,390	1,484	1,848	2,072	2,240	2,411	2,581	2,736
GDP	315,475	253,547	289,787	350,666	374,591	390,108	403,137	358,135	357,045	377,701	414,179
Y/Y % Change	22.32%	-19.63%	14.29%	21.01%	6.82%	4.14%	3.34%	-11.16%	-0.30%	5.79%	9.66%
Oil Sector (% of GDP)	37.04%	27.31%	31.11%	38.94%	39.06%	36.91%	34.12%	21.82%	19.31%	20.99%	25.87%

^P Preliminary data.

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2018.

United Arab Emirates

Consumer Price Index (2014=100)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Y/Y % Change	12.30%	1.56%	0.88%	0.88%	0.67%	1.10%	2.34%	4.07%	1.61%	1.97%	3.07%

Note: The rate for 2007 is on base 2000, and the rates of 2008-2010 are on base 2007.
Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2018.

Domestic Liquidity (M2)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn US\$	183,611	201,666	214,129	224,860	234,826	283,977	306,448	323,164	333,683	347,888	356,297
Growth Rate (%)	19.20%	9.83%	6.18%	5.01%	4.43%	20.93%	7.91%	5.45%	3.26%	4.26%	2.42%

Source: Central Bank of UAE, United Arab Emirates Monetary, Banking & Financial Markets Developments 2nd Quarter 2019.

Interest Rates (Annual Average,%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^e
Deposit Rate	2.50%	4.00%	3.10%	3.30%	3.30%	3.20%	3.20%	4.40%	4.70%	5.10%	5.60%
Lending Rate	9.10%	6.50%	5.40%	5.20%	5.20%	5.00%	5.00%	5.20%	5.70%	6.05%	6.50%
Differential (Lending-Deposit Rate)	6.60%	2.50%	2.30%	1.90%	1.90%	1.80%	1.80%	0.80%	1.00%	0.95%	0.90%

Source: IIF database, August 2019.

Stock Market (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Market Capitalization	99,088	110,197	104,942	94,241	103,227	175,984	198,339	193,792	212,907	231,804	231,096
Market Capitalization (% of GDP)	31.41%	43.46%	36.67%	27.04%	27.64%	45.29%	49.20%	54.11%	59.63%	61.37%	55.80%
S&P UAE Index (Y/Y % change)	-67.90%	27.84%	-6.20%	-15.23%	28.18%	91.81%	6.94%	-14.03%	14.06%	2.56%	-4.49%

Source: Central Bank of UAE, Annual Report 2018.

Domestic Public Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^e
Mn US\$	49,067	70,579	78,584	61,172	63,628	61,477	62,645	59,450	68,910	86,845	93,244
As % of GDP	15.55%	27.84%	27.12%	17.44%	16.99%	15.76%	15.54%	16.60%	19.30%	22.99%	22.51%

^e Estimated.

Source: IIF database, August 2019.

External Debt

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^e
Mn US\$	105,808	116,774	115,699	117,747	118,898	140,042	150,341	176,600	222,828	225,072	256,163
of which : Short-term	29,468	31,236	33,110	35,097	56,491	63,956	63,422	66,577	91,687	84,784	90,719
As % of GDP	41.02%	37.02%	45.63%	40.63%	33.91%	37.39%	38.54%	43.81%	62.22%	63.04%	66.96%

Source: IIF database, July 2018.

United Arab Emirates

Consolidated Government Revenues & Expenditures (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^p
Total Revenues	104,543	63,846	76,793	103,435	112,382	125,496	109,822	82,991	103,826	109,433	124,034
Tax Revenues	7,793	6,634	7,179	5,370	9,133	7,027	7,497	5,897	6,114	6,015	6,817
Customs Revenues	2,365	2,235	2,254	2,584	2,945	2,658	2,897	3,044	2,774	2,544	2,884
Other	5,428	4,399	4,925	2,786	6,188	4,370	4,600	2,853	3,340	3,471	3,934
Non-Tax Revenues	96,750	57,212	69,613	98,065	103,249	118,469	102,325	77,093	97,712	103,418	117,217
Oil and Gas	73,335	33,323	46,230	71,460	76,045	79,849	69,083	37,558	23,623	39,451	44,715
Enterprise Profits	8,916	6,209	5,849	6,169	5,787	7,047	5,368	4,941	46,634	35,951	40,748
Other	14,499	17,679	17,535	20,436	21,416	31,572	27,875	34,595	27,455	28,016	31,754
Total Expenditures	75,067	106,408	93,679	123,042	130,524	145,168	119,451	105,988	108,436	110,184	114,846
Current Expenditures	51,984	58,681	68,029	93,786	101,376	116,357	113,147	103,013	95,130	97,917	105,691
Salaries and Wages	9,888	11,672	12,234	17,083	19,728	19,684	24,125	25,229	17,453	20,705	21,988
Goods and Services	11,561	13,627	16,966	18,411	18,098	19,604	20,106	20,873	14,079	24,760	23,176
Subsidies and Transfers	11,270	12,416	10,445	8,651	13,643	17,022	20,019	14,944	5,009	5,950	5,288
Other Unclassified	19,265	20,966	28,385	49,642	49,907	60,047	48,897	41,967	58,590	46,502	55,238
Development Expenditures	8,966	12,664	10,889	12,427	12,055	9,123	10,872	9,548	13,306	12,267	9,155
Surplus or Deficit	29,477	-42,562	-16,886	-19,607	-18,142	-19,672	-9,629	-22,997	-4,610	-750	9,188
Surplus or Deficit (% of GDP)	9.34%	-16.79%	-5.83%	-5.59%	-4.84%	-5.04%	-2.39%	-6.42%	-1.29%	-0.20%	2.22%
Total Revenues Y/Y % Change	67.84%	-38.93%	20.28%	34.69%	8.65%	11.67%	-12.49%	-24.43%	25.11%	5.40%	13.34%
Oil Revenue per Capita	9,083	4,064	5,594	8,240	8,544	8,866	7,616	4,125	2,590	4,240	4,806
Non-Oil Revenue per Capita	3,865	3,722	3,698	3,687	4,083	5,069	4,491	4,990	8,793	7,522	8,525

^p Preliminary data.

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2018.

United Arab Emirates

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2008	Japan	44,116	22.44%
	India	23,093	11.75%
	Korea	18,159	9.24%
2009	Japan	21,437	17.65%
	India	14,545	11.97%
	Iran	11,914	9.81%
2010	India	29,223	16.58%
	Japan	27,619	15.67%
	Iran	21,176	12.01%
2011	Japan	40,393	17.24%
	India	33,638	14.36%
	Korea	13,924	5.94%
2012	Japan	41,501	15.71%
	India	36,093	13.67%
	Switzerland	16,245	6.15%
2013	Japan	40,102	15.20%
	India	31,334	11.88%
	Korea	17,097	6.48%
2014	Japan	39,368	16.08%
	India	25,671	10.49%
	Korea	15,278	6.24%
2015	Japan	22,182	12.30%
	India	19,299	10.70%
	China	10,642	5.90%
2016	India	18,185	10.23%
	Japan	16,322	9.19%
	Switzerland	15,630	8.80%
2017	India	21,784	10.87%
	Japan	19,558	9.76%
	China	11,497	5.74%
2018	Japan	26,017	8.92%
	India	25,270	8.67%
	China	15,309	5.25%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2019.

United Arab Emirates

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2008	European Union	38,969	22.01%
	China	17,356	9.80%
	India	16,874	9.53%
2009	European Union	30,130	18.21%
	India	16,764	10.13%
	China	13,023	7.87%
2010	European Union	28,570	15.17%
	India	22,651	12.03%
	China	13,589	7.22%
2011	European Union	34,333	16.15%
	India	28,627	13.46%
	China	14,965	7.04%
2012	European Union	49,005	18.64%
	China	31,898	12.13%
	India	25,533	9.71%
2013	European Union	55,162	18.58%
	China	36,394	12.26%
	United States	25,067	8.44%
2014	European Union	55,750	18.54%
	China	45,003	14.97%
	United States	23,998	7.98%
2015	European Union	41,140	14.24%
	China	22,845	7.91%
	United States	19,334	6.69%
2016	European Union	40,031	14.68%
	China	22,424	8.22%
	United States	20,587	7.55%
2017	China	48,245	18.72%
	European Union	47,767	18.53%
	United States	23,308	9.04%
2018	European Union	46,777	19.00%
	China	38,012	15.44%
	India	23,062	9.37%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.
Source: IMF-DOTS (Direction of Trade Statistics) database, August 2019.

United Arab Emirates

GCC Intra-Trade (Mn US\$)

UAE's Exports to	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahrain	471	346	353	544	870	992	1,011	1,067	1,031	1,291	1,234
Kuwait	1,311	930	953	3,791	3,027	2,483	2,785	2,808	2,649	2,763	2,925
Oman	5,882	4,004	5,290	6,110	6,824	9,597	8,976	10,479	10,657	10,395	12,473
Qatar	1,740	1,664	1,496	1,702	1,891	1,834	2,353	2,700	2,749	1,560	56
Saudi Arabia	2,661	2,668	3,520	5,088	6,085	7,978	7,740	8,368	7,199	7,825	10,363
Total GCC	12,065	9,611	11,612	17,236	18,697	22,883	22,866	25,423	24,284	23,833	27,051
UAE's Imports from	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bahrain	668	624	619	856	845	859	1,072	717	906	2,306	3,273
Kuwait	513	446	602	878	1,182	1,481	1,591	751	924	1,774	2,303
Oman	956	1,038	1,034	1,214	1,474	2,147	1,916	1,696	2,432	2,184	2,236
Qatar	463	440	569	530	948	923	1,602	773	581	616	0
Saudi Arabia	4,396	3,316	3,259	4,098	4,940	5,305	4,861	3,952	4,474	6,903	7,577
Total GCC	6,996	5,865	6,082	7,576	9,388	10,714	11,042	7,889	9,317	13,782	15,388

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2019.

Crude Oil Prices (US\$/bl)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Murban	99.03	63.78	79.94	109.77	111.76	108.21	99.45	53.87	44.83	54.82	72.2

Source: OPEC Annual Statistical Bulletin 2019.

Average Oil Production

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Mn b/d	2.57	2.24	2.32	2.56	2.65	2.80	2.79	2.99	3.09	2.97	3.01

Source: OPEC Annual Statistical Bulletin 2019.

United Arab Emirates

Balance of Payments (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^p
Current Account	22,328	7,897	7,241	50,948	79,564	71,211	53,653	17,563	13,206	27,474	37,849
Current Account (% of GDP)	7.08%	3.11%	2.50%	14.52%	21.23%	18.24%	13.31%	4.66%	3.19%	7.27%	9.14%
Trade Balance	62,900	42,206	48,978	106,594	141,680	140,416	107,534	76,569	68,428	80,899	81,552
Total Exports & Re-Exports (f.o.b.)	239,346	191,695	213,539	302,036	359,727	371,223	343,041	300,477	295,031	313,547	316,923
Oil Exports	85,500	54,187	60,089	90,641	103,096	106,858	71,913	31,559	25,160	31,314	34,146
Gas Exports	10,619	8,441	7,869	12,035	13,642	13,016	13,016	7,651	6,018	7,488	7,951
Petroleum Products Exports	5,990	5,446	6,680	8,930	9,622	9,530	16,937	22,274	15,276	19,333	21,103
Free Zone Exports	26,685	26,140	26,772	39,814	53,763	63,761	64,724	60,259	57,563	61,402	71,150
Other Exports	16,338	17,699	24,238	31,051	46,211	40,353	36,002	43,894	45,909	45,201	40,654
Re-exports	94,214	80,054	87,891	119,565	133,393	137,705	140,449	134,840	145,106	148,809	141,920
Total Imports (f.o.b.)	-176,174	-149,762	-164,561	-195,442	-218,047	-230,808	-235,507	-223,907	-226,603	-232,648	-235,371
Income & Services (Net)	-33,764	-27,229	-30,364	-43,721	-47,174	-40,832	-26,385	-21,103	-18,216	-15,003	-490
Investment Income (Net)	3,812	3,268	-100	110	297	1,579	659	1,743	2,097	2,777	1,988
Transfers (net)	-10,619	-10,075	-11,273	-12,035	-15,240	-29,952	-28,155	-39,646	-39,101	-41,198	-45,201

^p Preliminary data.

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2018.

United Arab Emirates

Reserves (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Reserves excluding Gold	31,694	26,104	32,785	37,269	47,035	68,203	78,424	93,674	85,118	95,060	99,194
SDRs	17	848	834	832	833	835	786	752	205	217	211
Foreign Exchange	31,557	25,070	31,751	36,091	45,826	66,951	77,242	92,572	84,383	94,354	98,412
Reserve Position in the I.M.F.	121	186	201	347	376	417	396	350	529	489	571
Gold (National valuation)	-	-	-	-	-	-	-	256	276	314	309
Total Reserves	31,694	26,104	32,785	37,269	47,035	68,203	78,424	93,685	85,129	95,072	99,206

Source: IMF-IFS (International Financial Statistics) database, August 2019.

Foreign Direct Investment (Mn US\$)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Inward Flows	13,724	4,003	8,797	7,152	9,567	9,765	11,072	8,551	9,605	10,354	10,385
Outward Flows	15,800	2,723	2,015	2,178	2,536	8,828	11,736	16,692	15,711	14,060	15,079
Inward Stocks	68,224	72,227	63,869	85,406	95,008	105,496	115,561	111,139	117,944	129,934	140,319
Outward Stocks	50,822	53,545	55,560	57,738	60,274	63,179	66,298	87,386	113,241	124,449	139,529

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2019.

Population ('000)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Population	8,074	8,200	8,264	8,672	8,900	9,006	9,071	9,104	9,121	9,304	9,304

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2018.

Earlier GCC Economic Statistics Volumes and their Dates of Publications

Issue No. 1	January 2001
Issue No. 2	December 2002
Issue No. 3	December 2003
Issue No. 4	December 2004
Issue No. 5	November 2005
Issue No. 6	December 2006
Issue No. 7	December 2007
Issue No. 8	November 2008
Issue No. 9	May 2011
Issue No. 10	December 2011
Issue No. 11	October 2012
Issue No. 12	October 2013
Issue No. 13	December 2014
Issue No. 14	December 2015
Issue No. 15	December 2016
Issue No. 16	December 2017
Issue No. 17	December 2018
Issue No. 18	November 2019