

GCC Economic Statistics

19th Edition, 2020



GCC Economic Statistics

Compiled by the GIC Research Division

GCC Economics Statistics is an annual publication that provides summary tables and graphs of major economic, financial, and social indicators for the six GCC countries of Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and United Arab Emirates.

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Foreword

The Gulf Investment Corporation is pleased to issue its nineteenth annual publication of the “**GCC Economic Statistics**”. As in previous issues, this volume displays data on macroeconomic activity including economic growth, inflation, employment, fiscal and external balances, and FDI. As well, this issue contains summary data on key GCC trade-partners including those in the EU, USA, and Emerging Markets. The data sources herein are devised first and foremost from official data-producing agencies in the Gulf Cooperation Council (GCC) including ministries of finance and central banks among others. In case where official data is not published yet, this compilation drew on data banks of international organizations and used our best judgements and estimates in order to fill-in-the information pages.

The availability of timely and quality data is imperative for the design of economic growth and development strategies. We hope that by providing a consistent set of macroeconomic data pertaining to the GCC economies, we are helping in the process for establishing a unified GCC statistical database as well as for discussions and dialogues in the region and beyond.

We hope that this nineteenth issue will be well-received by GCC institutions and readers and that the enthusiasm for this publication, its information, and data presentation, continues to satisfy the needs of diverse readerships.

As always, we relentlessly seek to improve and to better serve the requirements of our users. Towards that end, we welcome comments and suggestions from readers and officials.

Ibrahim AlQadhi
Chief Executive Officer,
December 2020

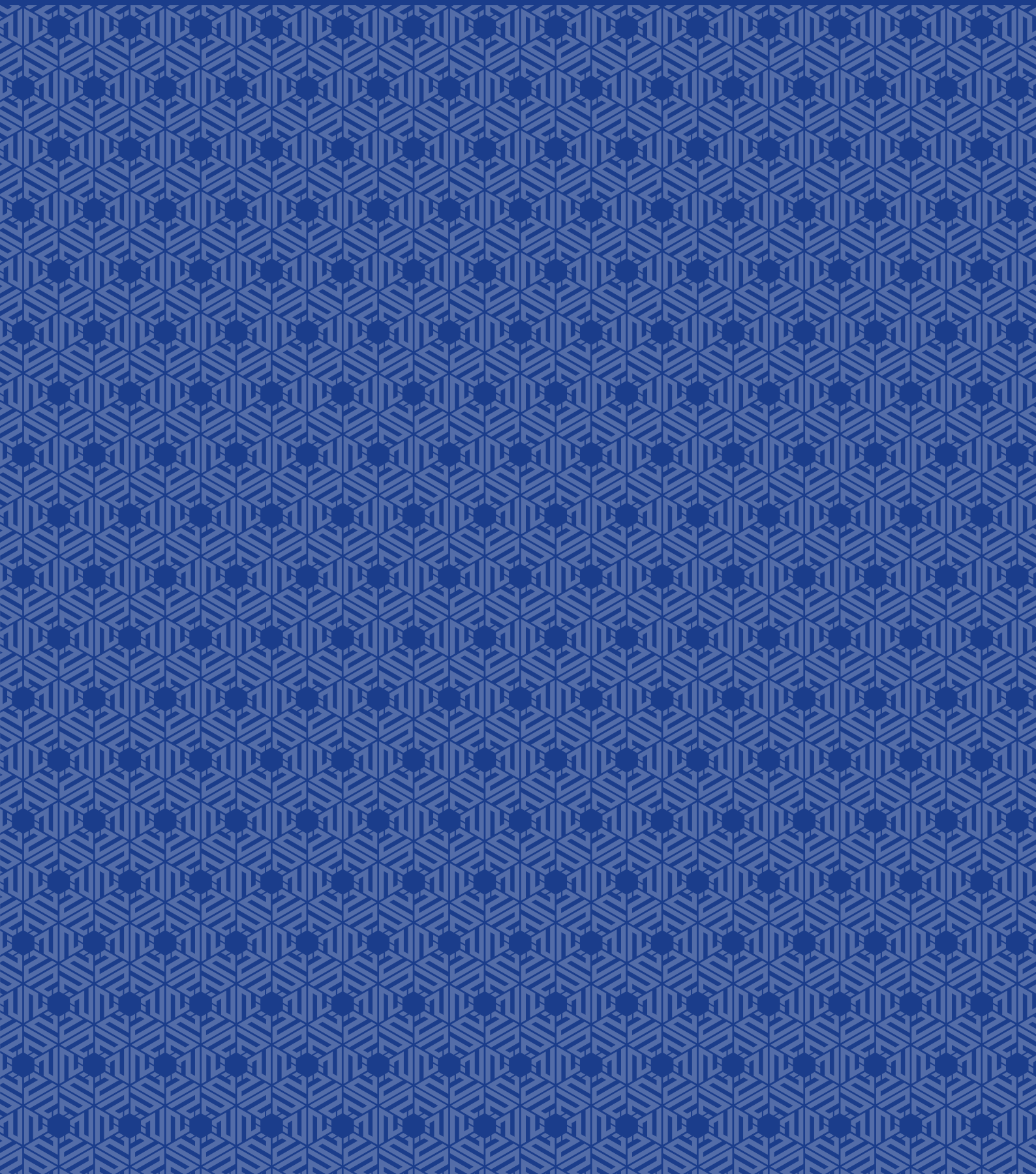
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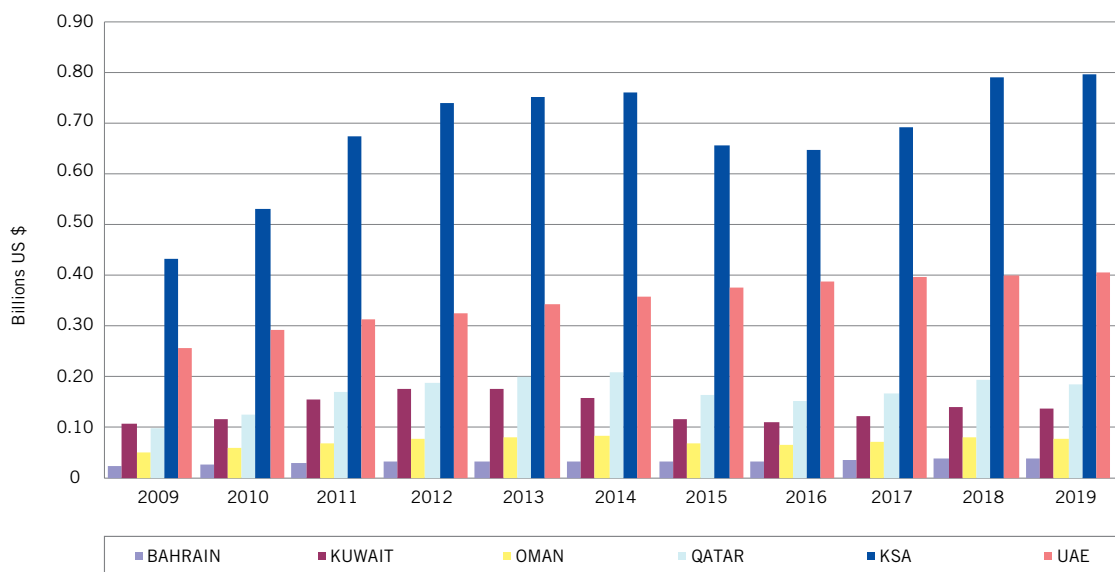
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Summary of GCC Statistics

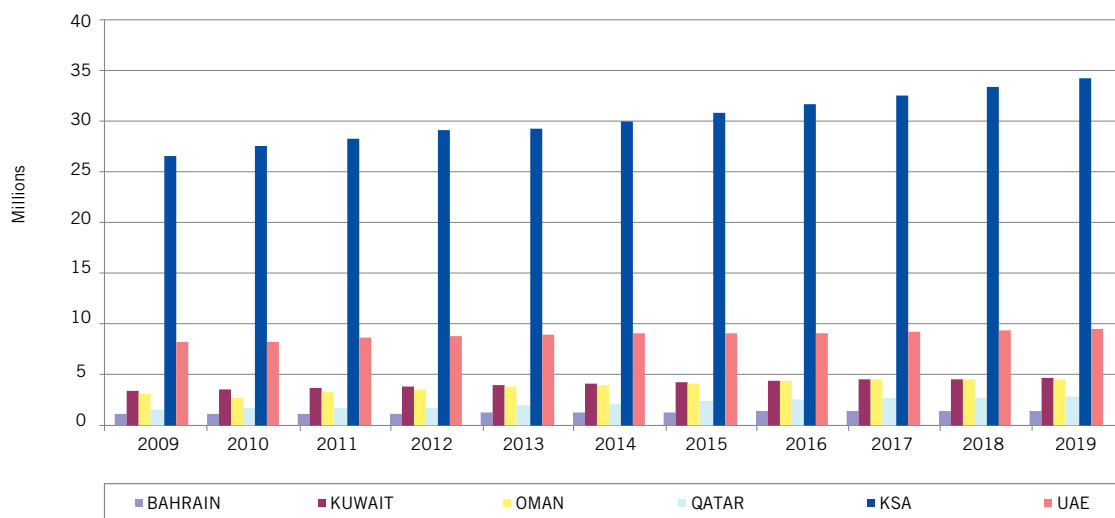


Summary

GDP in USD Billions

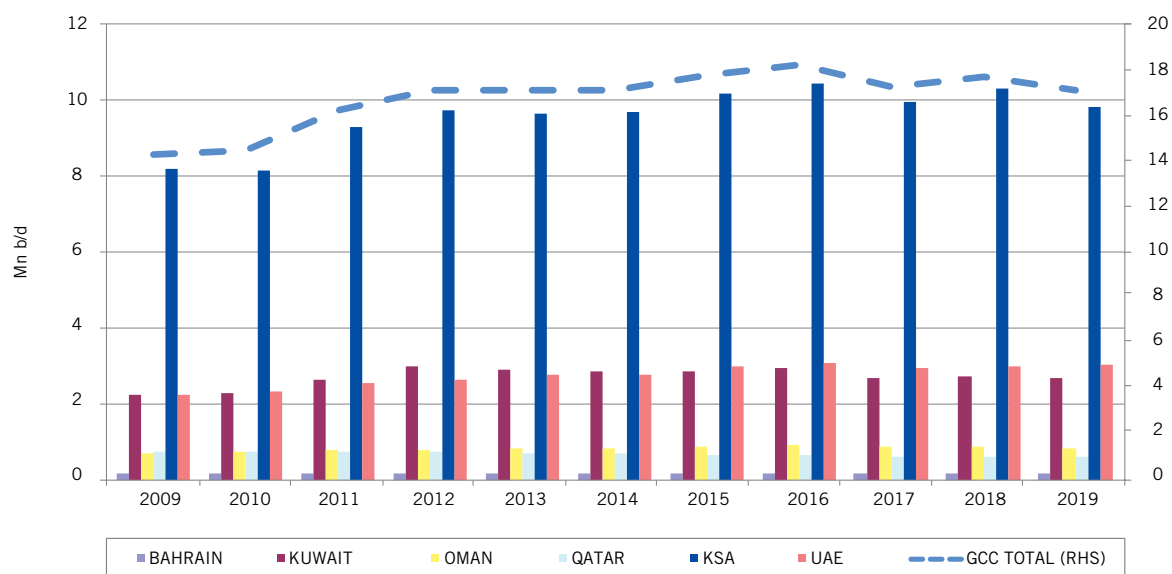


Total Population of the GCC Countries (Millions)*

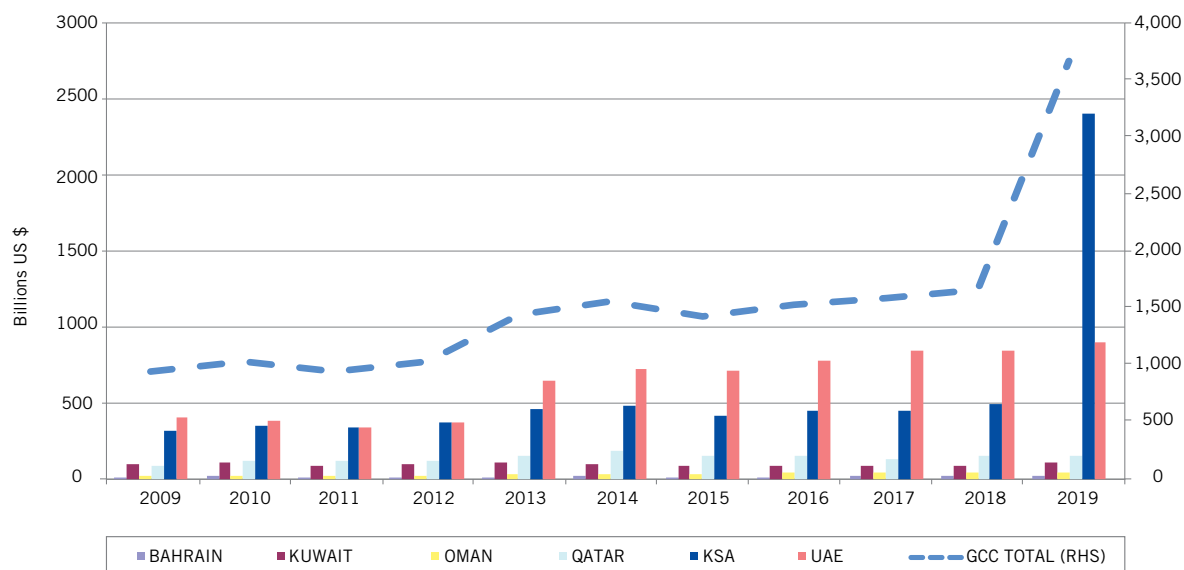


*Total Population= Nationals and Non-Nationals.

Average Daily Oil Production of the GCC Countries

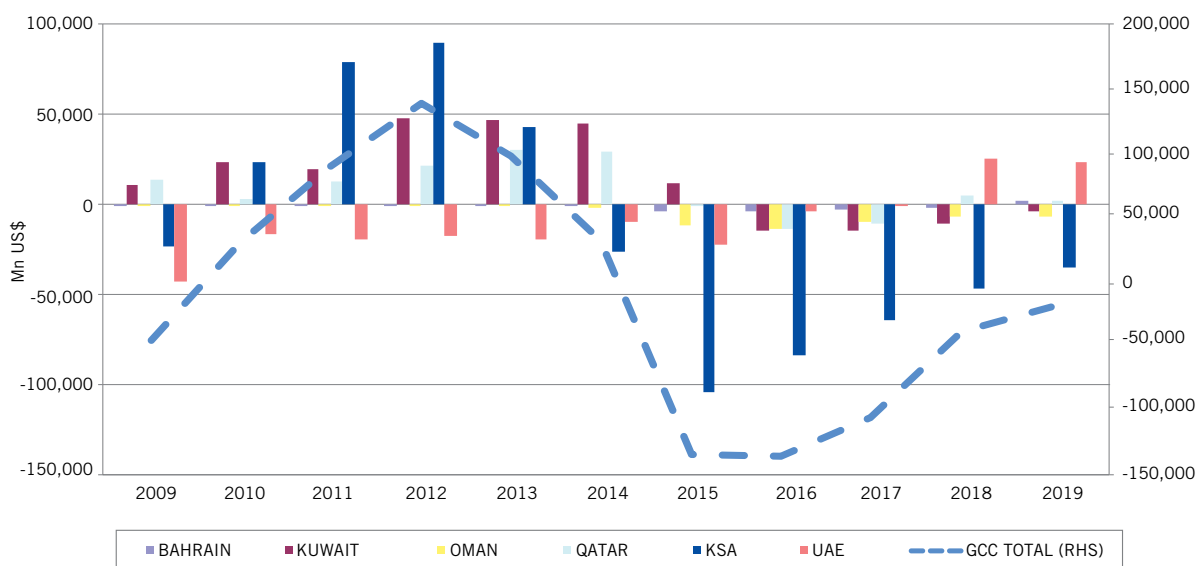


Stock Market Capitalization of the GCC Countries

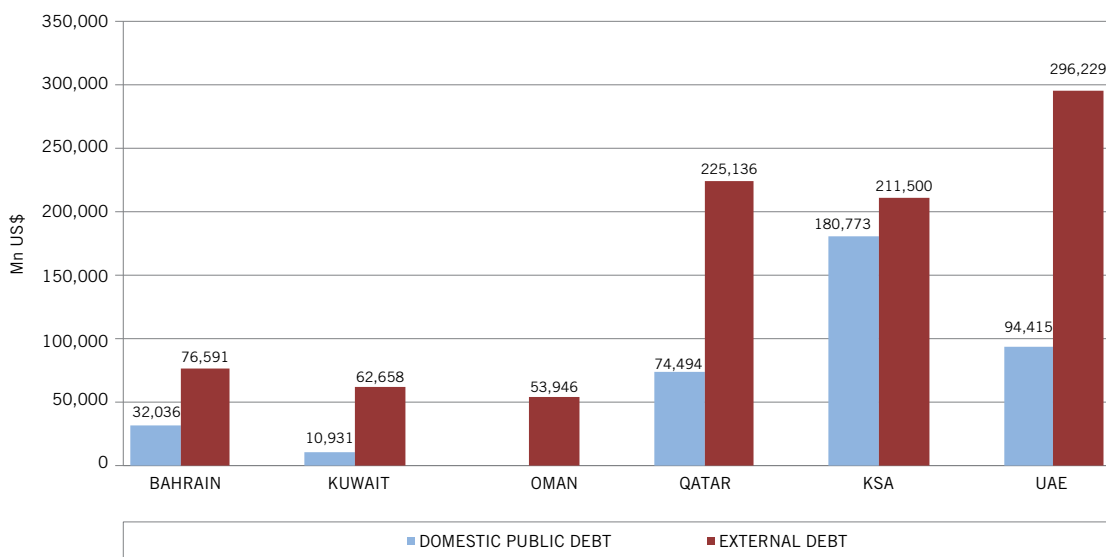


Summary

Fiscal Balances (Surplus or Deficit)



Public Debt; Domestic vs. External Debt



Summary of Main Economic Indicators

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
NOMINAL EXCHANGE RATE ^a											
BAHRAINI DINAR						0.3760					
KUWAITI DINAR	0.2902	0.2842	0.2688	0.2878	0.2868	0.2759	0.2799	0.2823	0.2928	0.3033	0.3033
OMANI RIYAL						0.3845					
QATARI RIYAL						3.6400					
SAUDI RIYAL						3.7450					
EMIRATI DIRHAM						3.6725					
GDP at CURRENT PRICES (Mn US\$)											
BAHRAIN	22,938	25,713	28,777	30,749	32,539	33,388	31,126	32,228	35,433	37,653	38,574
KUWAIT	105,905	115,337	154,062	174,080	174,995	158,077	113,661	107,972	121,267	139,927	134,783
OMAN	48,388	58,641	67,938	76,689	78,784	81,077	68,921	65,941	70,784	79,295	76,332
QATAR	97,798	125,122	169,805	186,834	198,728	206,225	161,740	151,732	166,929	191,362	183,187
SAUDI ARABIA	429,098	528,207	671,239	735,975	746,647	756,350	654,270	644,936	688,586	786,522	792,967
UNITED ARAB EMIRATES	253,547	289,787	309,870	323,767	340,128	354,700	372,811	384,222	393,342	398,022	404,700
GCC TOTAL	957,675	1,142,809	1,401,690	1,528,094	1,571,821	1,589,816	1,402,529	1,387,032	1,476,341	1,632,781	1,630,543
COUNTRY GDP as % of TOTAL GCC GDP (at Current Prices)											
BAHRAIN	2.40	2.25	2.05	2.01	2.07	2.10	2.22	2.32	2.40	2.31	2.37
KUWAIT	11.06	10.09	10.99	11.39	11.13	9.94	8.10	7.78	8.21	8.57	8.27
OMAN	5.05	5.13	4.85	5.02	5.01	5.10	4.91	4.75	4.79	4.86	4.68
QATAR	10.21	10.95	12.11	12.23	12.64	12.97	11.53	10.94	11.31	11.72	11.23
SAUDI ARABIA	44.81	46.22	47.89	48.16	47.50	47.57	46.65	46.50	46.64	48.17	48.63
UNITED ARAB EMIRATES	26.48	25.36	22.11	21.19	21.64	22.31	26.58	27.70	26.64	24.38	24.82
GCC TOTAL	100	100	100	100	100	100	100	100	100	100	100
GDP PER CAPITA (US\$)											
BAHRAIN	19,465	20,930	24,080	25,434	25,965	25,398	22,714	22,637	23,604	25,050	25,998
KUWAIT	30,390	32,199	41,669	45,526	44,133	38,631	26,813	24,477	26,945	30,277	28,219
OMAN	15,245	21,147	20,618	21,167	20,437	20,305	16,572	14,939	15,523	17,231	16,529
QATAR	59,670	72,958	97,983	105,678	99,180	93,054	66,347	57,965	61,267	69,330	65,442
SAUDI ARABIA	16,095	19,163	23,655	25,208	25,413	25,214	21,180	20,289	21,114	23,539	23,174
UNITED ARAB EMIRATES	30,920	35,066	35,732	36,378	37,767	39,103	40,950	42,125	42,277	42,493	42,583
GCC TOTAL	21,600	25,325	29,843	31,494	31,778	31,367	26,868	25,793	26,744	29,018	28,407

Summary

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
POPULATION ('000)											
BAHRAIN	1,178	1,229	1,195	1,209	1,253	1,315	1,370	1,424	1,501	1,503	1,484
KUWAIT	3,485	3,582	3,697	3,824	3,965	4,092	4,239	4,411	4,500	4,622	4,776
OMAN	3,174	2,773	3,295	3,623	3,855	3,993	4,159	4,414	4,560	4,602	4,618
QATAR	1,639	1,715	1,733	1,768	2,004	2,216	2,438	2,618	2,725	2,760	2,799
SAUDI ARABIA	26,661	27,563	28,376	29,196	29,380	29,997	30,891	31,788	32,613	33,414	34,218
UNITED ARAB EMIRATES	8,200	8,264	8,672	8,900	9,006	9,071	9,104	9,121	9,304	9,367	9,504
GCC TOTAL	44,337	45,126	46,969	48,520	49,463	50,684	52,201	53,775	55,203	56,267	57,399
CPI (Y/Y % CHANGE)											
BAHRAIN	2.81	2.00	-0.42	2.76	3.30	2.65	1.85	-23.06	2.72	1.42	0.10
KUWAIT	4.61	4.50	-18.85	3.29	2.67	3.10	3.78	3.74	0.90	0.89	0.88
OMAN	3.43	3.32	4.07	2.88	1.10	0.99	0.10	1.08	1.60	0.90	0.10
QATAR	-4.89	-2.46	1.18	2.32	3.20	3.36	1.81	2.68	0.40	0.34	-0.75
SAUDI ARABIA	4.18	3.78	3.76	2.88	3.51	2.24	1.21	2.07	-0.84	2.46	-2.09
UNITED ARAB EMIRATES	1.56	0.88	0.88	0.67	1.10	2.34	4.07	1.61	1.97	3.07	4.07
GCC TOTAL^b	2.54	2.37	0.25	2.38	2.73	2.44	2.21	1.51	0.40	2.12	-0.01
AVG. OIL PRODUCTION (Mn b/d)											
BAHRAIN	0.16	0.17	0.17	0.16	0.17	0.17	0.17	0.17	0.17	0.17	N/A
KUWAIT	2.26	2.31	2.66	2.98	2.93	2.87	2.86	2.95	2.70	2.74	2.68
OMAN	0.71	0.76	0.78	0.81	0.84	0.86	0.89	0.91	0.88	0.87	0.84
QATAR	0.73	0.73	0.73	0.73	0.72	0.71	0.66	0.65	0.60	0.60	0.60
SAUDI ARABIA	8.18	8.17	9.31	9.76	9.64	9.71	10.19	10.46	9.96	10.32	9.81
UNITED ARAB EMIRATES	2.24	2.32	2.56	2.65	2.80	2.79	2.99	3.09	2.97	3.01	3.06
GCC TOTAL	14.29	14.46	16.21	17.11	17.10	17.11	17.76	18.23	17.28	17.70	16.98
DOMESTIC PUBLIC DEBT (Mn US\$)											
BAHRAIN	3,585	6,492	8,430	10,289	13,577	14,236	18,760	23,153	28,157	30,471	32,036
KUWAIT	7,050	7,106	6,839	6,018	5,323	5,337	5,208	10,736	16,758	12,722	10,931
OMAN	2,717	2,955	3,244	3,538	3,866	3,970	8,957	20,783	29,000	37,689	N/A
QATAR	22,055	30,695	60,000	69,588	65,824	66,566	57,500	70,874	79,664	76,349	74,494
SAUDI ARABIA	48,021	35,605	36,133	26,347	16,027	11,813	37,867	87,468	118,133	149,333	180,773
UNITED ARAB EMIRATES	70,579	78,584	61,172	63,628	61,477	62,645	59,450	68,910	85,738	89,921	94,415
GCC TOTAL	154,008	161,438	175,818	179,407	166,094	164,567	187,743	281,924	357,450	396,487	392,649

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
DOMESTIC PUBLIC DEBT (% of GDP)											
BAHRAIN	15.63	25.25	29.29	33.46	41.72	42.64	60.27	71.84	79.47	80.93	83.05
KUWAIT	6.66	6.16	4.44	3.46	3.04	3.38	4.58	9.94	13.82	9.09	8.11
OMAN	5.62	5.04	4.77	4.61	4.91	4.90	13.00	31.52	40.97	47.53	N/A
QATAR	22.55	24.53	35.33	37.25	33.12	32.28	35.55	46.71	47.72	39.90	40.67
SAUDI ARABIA	11.19	6.74	5.38	3.58	2.15	1.56	5.79	13.56	17.16	18.99	22.80
UNITED ARAB EMIRATES	27.84	27.12	19.74	19.65	18.07	17.66	15.95	17.93	21.80	22.59	23.33
GCC TOTAL	16.08	14.13	12.54	11.74	10.57	10.35	13.39	20.33	24.21	24.28	24.08
EXTERNAL DEBT (Mn US\$)											
BAHRAIN	28,781	28,759	27,503	31,377	50,620	54,304	55,896	56,487	65,605	70,291	76,591
KUWAIT	44,908	35,027	37,433	30,152	34,522	38,283	41,248	42,527	53,741	58,346	62,658
OMAN	11,599	11,653	15,151	15,021	11,921	11,647	13,213	28,793	40,342	47,744	53,946
QATAR	80,100	109,346	130,499	161,430	97,912	100,248	119,417	168,239	166,261	194,424	225,136
SAUDI ARABIA	98,891	102,102	93,563	88,539	96,138	114,058	104,011	142,190	173,271	186,500	211,500
UNITED ARAB EMIRATES	115,699	117,747	118,898	140,042	150,341	176,542	222,990	226,646	257,799	280,476	296,229
GCC TOTAL	379,979	404,634	423,046	466,561	441,454	495,082	556,776	664,883	757,018	837,780	926,060
EXTERNAL DEBT (% of GDP)											
BAHRAIN	125.47	111.84	95.57	102.04	155.57	162.65	179.58	175.27	185.15	186.68	198.55
KUWAIT	42.40	30.37	24.30	17.32	19.73	24.22	36.29	39.39	44.32	41.70	46.49
OMAN	23.97	19.87	22.30	19.59	15.13	14.37	19.17	43.67	56.99	60.21	70.67
QATAR	81.90	87.39	76.85	86.40	49.27	48.61	73.83	110.88	99.60	101.60	122.90
SAUDI ARABIA	23.05	19.33	13.94	12.03	12.88	15.08	15.90	22.05	25.16	23.71	26.67
UNITED ARAB EMIRATES	45.63	40.63	38.37	43.25	44.20	49.77	59.81	58.99	65.54	70.47	73.20
GCC TOTAL	39.68	35.41	30.18	30.53	28.09	31.14	39.70	47.94	51.28	51.31	56.79
STOCK MARKET CAPITALIZATION (Bn US\$)^c											
BAHRAIN	16	20	17	16	19	22	19	19	22	22	27
KUWAIT	96	117	87	105	118	103	88	87	93	95	118
OMAN	24	28	27	30	37	38	41	45	47	47	49
QATAR	88	124	126	126	153	186	152	155	130	162	160
SAUDI ARABIA	319	353	339	373	467	483	421	449	451	496	2,407
UNITED ARAB EMIRATES	405	385	346	379	646	728	712	782	851	849	905
GCC TOTAL	948	1,028	941	1,030	1,439	1,561	1,433	1,536	1,592	1,670	3,666

Summary

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
STOCK MARKET CAPITALIZATION (% of GDP)											
BAHRAIN	71.09	78.22	57.80	50.65	56.91	66.33	61.52	59.82	61.15	57.91	69.88
KUWAIT	90.96	101.81	56.58	60.29	67.22	65.33	77.29	80.30	76.32	67.59	87.50
OMAN	48.87	48.35	39.59	39.56	46.73	46.72	59.54	68.19	65.96	59.62	63.94
QATAR	89.91	98.85	73.99	67.62	76.81	90.16	93.96	102.02	77.68	84.52	87.39
SAUDI ARABIA	74.30	66.91	50.49	50.74	62.61	63.92	64.36	69.55	65.43	63.03	303.52
UNITED ARAB EMIRATES	159.62	132.99	111.69	117.09	190.02	205.36	190.90	203.50	216.43	213.23	223.70
GCC TOTAL	98.96	89.99	67.16	67.39	91.57	98.19	102.16	110.75	107.86	102.27	224.83
S&P STOCK MARKETS INDICES (Y/Y % CHANGE)											
BAHRAIN	-17.38	8.11	-11.06	0.82	42.06	5.70	-8.64	24.40	5.57	3.60	44.11
KUWAIT	-7.40	35.68	-16.54	0.68	4.98	-5.62	-15.28	2.32	15.81	13.66	31.29
OMAN	29.75	14.67	-9.22	-0.14	20.05	-0.38	-9.02	11.57	-5.53	-5.02	1.19
QATAR	12.41	32.44	7.45	2.11	29.89	28.23	-15.29	6.55	-14.06	28.56	1.91
SAUDI ARABIA	33.39	12.61	-0.41	8.36	28.81	-3.59	-15.14	8.13	5.78	14.83	12.67
UNITED ARAB EMIRATES	27.84	-6.20	-15.23	28.18	91.81	6.94	-14.03	14.06	2.56	-4.49	4.84
GCC COMPOSITE	43.11	-52.83	18.90	16.96	-4.47	7.14	30.05	0.61	-14.60	8.49	3.28
TRADE BALANCES (Bn US\$)											
BAHRAIN	2.44	2.46	7.80	6.53	4.32	3.71	0.83	26.37	31.45	37.15	35.38
KUWAIT	64.08	35.91	47.53	80.27	95.42	90.60	67.65	22.96	15.30	21.51	28.25
OMAN	11.60	18.73	25.59	23.50	24.38	25.68	9.12	6.26	8.75	18.08	18.23
QATAR	25.55	54.03	87.52	102.17	101.86	95.56	48.80	25.37	36.73	50.98	41.58
SAUDI ARABIA	39.99	87.63	178.25	184.21	157.75	95.97	-29.30	2.75	38.02	105.33	75.82
UNITED ARAB EMIRATES	42.21	48.98	106.59	138.54	141.04	108.42	76.57	68.43	67.20	85.67	74.78
GCC TOTAL	185.87	247.72	453.28	535.22	524.78	419.93	173.67	152.14	197.45	318.73	274.03
CURRENT ACCOUNT (Bn US\$)											
BAHRAIN	0.56	0.77	3.25	2.22	2.41	1.52	-0.75	-1.49	-1.60	-2.43	-0.79
KUWAIT	60.31	28.29	36.70	66.16	79.14	70.53	52.87	3.98	-4.99	9.65	18.91
OMAN	-0.50	4.89	8.85	7.82	5.20	4.21	-10.94	-12.54	-10.99	-4.29	-4.14
QATAR	6.39	23.95	52.12	62.00	60.46	49.41	13.75	-8.27	6.43	16.65	4.23
SAUDI ARABIA	20.95	66.75	158.55	164.76	135.44	73.76	-56.72	-23.84	10.46	71.97	46.95
UNITED ARAB EMIRATES	7.90	7.24	50.95	73.11	73.19	54.50	17.56	13.21	27.47	40.49	29.64
GCC TOTAL	95.61	131.89	310.42	376.07	355.84	253.92	15.76	-28.95	26.78	132.05	94.79

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
CURRENT ACCOUNT (% of GDP)											
BAHRAIN	2.44	2.99	11.28	7.23	7.41	4.56	-2.42	-4.63	-4.51	-6.47	-2.06
KUWAIT	56.95	24.53	23.82	38.00	45.22	44.62	46.51	3.69	-4.12	6.90	14.03
OMAN	-1.03	8.34	13.03	10.19	6.61	5.19	-15.87	-19.01	-15.53	-5.41	-5.42
QATAR	6.53	19.14	30.70	33.18	30.42	23.96	8.50	-5.45	3.85	8.70	2.31
SAUDI ARABIA	4.88	12.64	23.62	22.39	18.14	9.75	-8.67	-3.70	1.52	9.15	5.92
UNITED ARAB EMIRATES	3.11	2.50	16.44	22.58	21.52	15.36	4.71	3.44	6.98	10.17	7.33
GCC TOTAL	9.98	11.54	22.15	24.61	22.64	15.97	1.12	-2.09	1.81	8.09	5.81
BUDGET BALANCE, SURPLUS or DEFICIT (Mn US\$)											
BAHRAIN	-994	-1,223	-83	-603	-1,091	-1,210	-4,035	-4,347	-3,553	-2,380	1,769
KUWAIT	10,218	22,375	19,138	47,265	45,939	44,085	11,574	-15,065	-15,265	-10,699	-4,250
OMAN	-1,769	-127	-294	-210	-215	-2,768	-12,045	-13,784	-9,778	-6,891	-6,901
QATAR	13,084	2,614	11,738	21,162	29,198	28,041	-1,163	-13,964	-10,987	4,143	1,739
SAUDI ARABIA	-23,101	23,196	77,554	87,824	42,101	-26,790	-103,626	-82,948	-63,597	-46,362	-35,360
UNITED ARAB EMIRATES	-42,562	-16,886	-19,607	-18,142	-19,672	-9,629	-22,997	-4,610	-750	24,379	23,083
GCC TOTAL	-45,124	29,949	88,446	137,296	96,260	31,729	-132,293	-134,718	-103,930	-37,811	-19,920
FOREIGN DIRECT INVESTMENT (Mn US\$)											
BAHRAIN	257	156	98	1,545	3,729	1,519	65	243	1,426	1,654	942
KUWAIT	1,114	1,305	3,259	2,873	1,434	953	311	419	348	204	104
OMAN	1,485	1,243	1,628	1,365	1,612	1,287	-2,172	2,265	2,918	4,191	3,125
QATAR	8,125	4,670	939	396	-840	1,040	1,071	774	986	-2,186	-2,813
SAUDI ARABIA	36,458	29,233	16,308	12,182	8,865	8,012	8,141	7,453	1,419	4,247	4,562
UNITED ARAB EMIRATES	4,003	8,797	7,152	9,567	9,765	11,072	8,551	9,605	10,354	10,385	13,787
GCC TOTAL	51,442	45,404	29,384	27,928	24,565	23,883	15,967	20,759	17,451	18,495	19,707
FOREIGN DIRECT INVESTMENT (% of GDP)											
BAHRAIN	1.12	0.61	0.34	5.02	11.46	4.55	0.21	0.75	4.02	4.39	2.44
KUWAIT	1.05	1.13	2.12	1.65	0.82	0.60	0.27	0.39	0.29	0.15	0.08
OMAN	3.07	2.12	2.40	1.78	2.05	1.59	-3.15	3.43	4.12	5.29	4.09
QATAR	8.31	3.73	0.55	0.21	-0.42	0.50	0.66	0.51	0.59	-1.14	-1.54
SAUDI ARABIA	8.50	5.53	2.43	1.66	1.19	1.06	1.24	1.16	0.21	0.54	0.58
UNITED ARAB EMIRATES	1.58	3.04	2.31	2.95	2.87	3.12	2.29	2.50	2.63	2.61	3.41
GCC TOTAL	5.37	3.97	2.10	1.83	1.56	1.50	1.14	1.50	1.18	1.13	1.21

© Year-end.

^a Exchange rate is pegged to the US Dollar except in the case of Kuwait.

^b Weighted average according to each country's GDP with respect to total GCC GDP.

^c Year-end.

^d Inward flow (Negative sign means that at least one of the FDI components is negative and is not offset by positive amounts of other components).

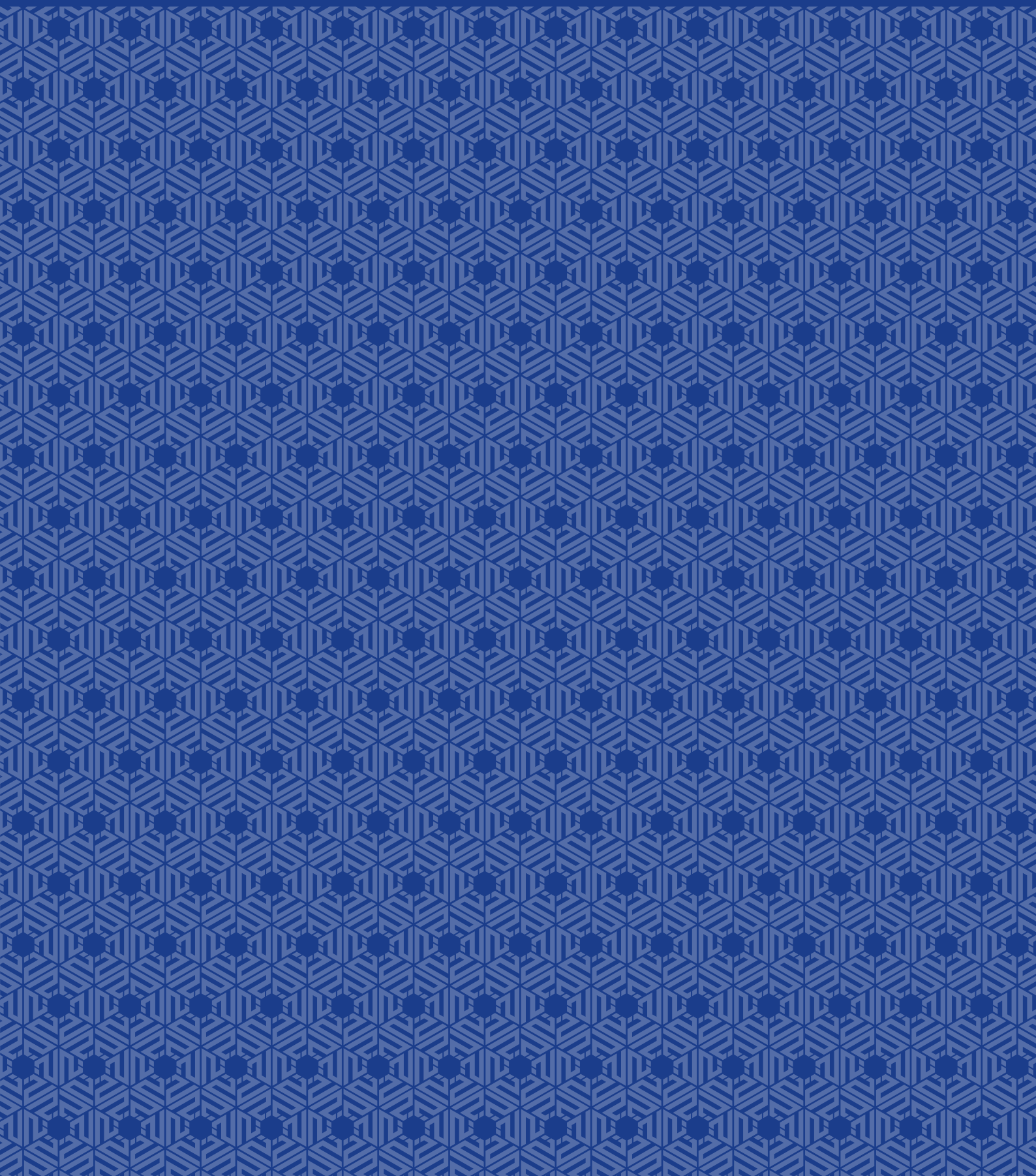
Detailed sources are shown in the respective country chapters of this volume.

Note: - Figures are extracted from local agencies in local currency, and were then converted into USD using the exchange rates listed above.

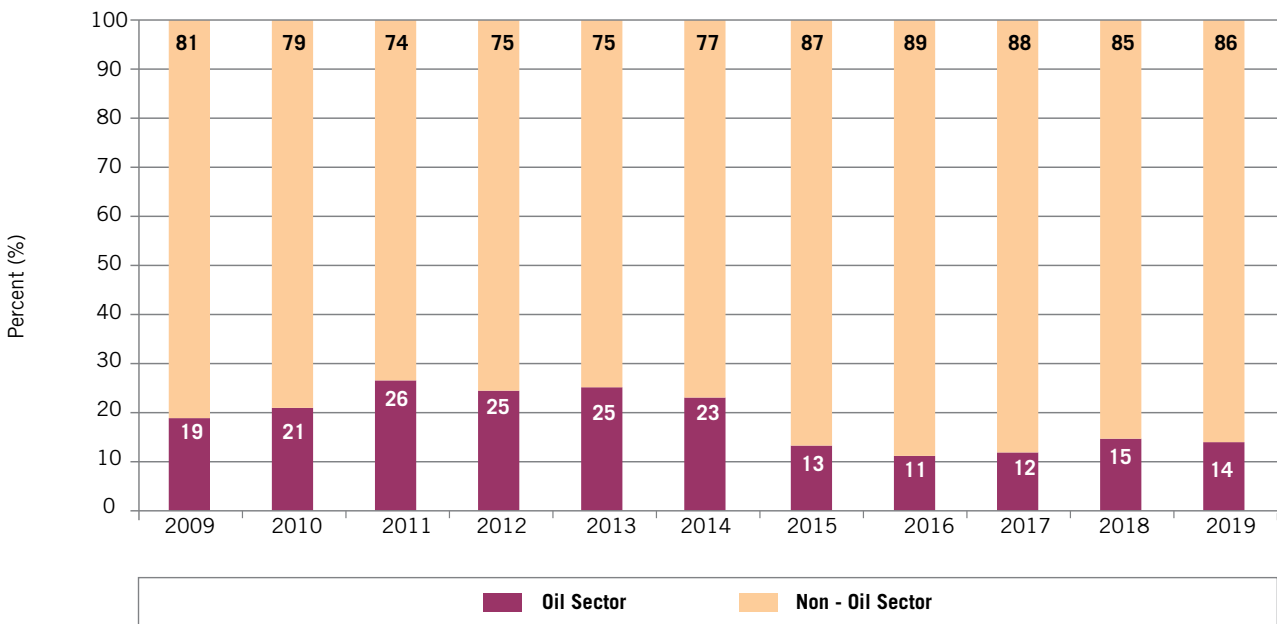
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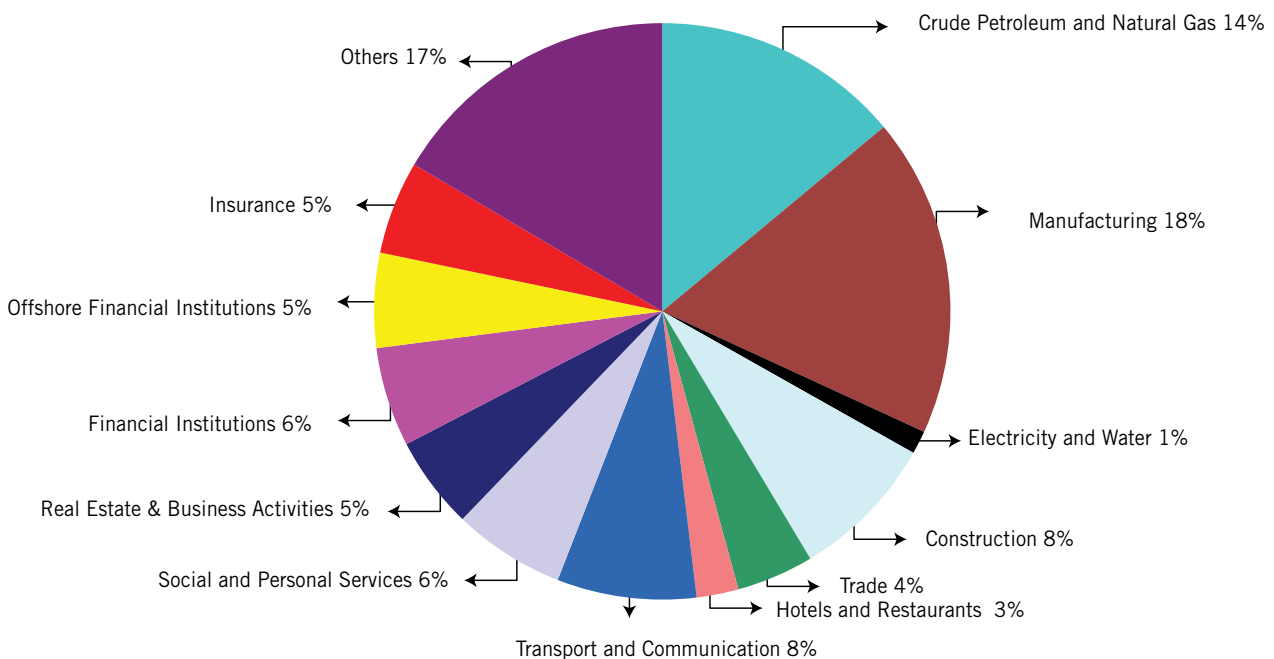
Bahrain



Contribution of Oil and Non-Oil Sectors to GDP

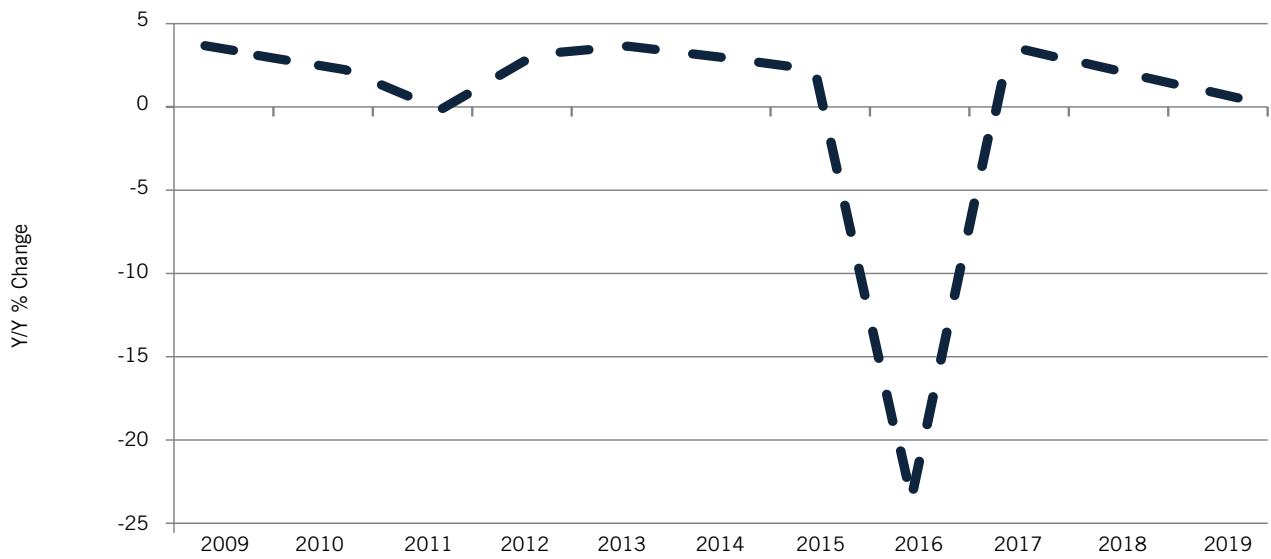


Contribution to Bahrain GDP by Main Activities, 2019 (%)

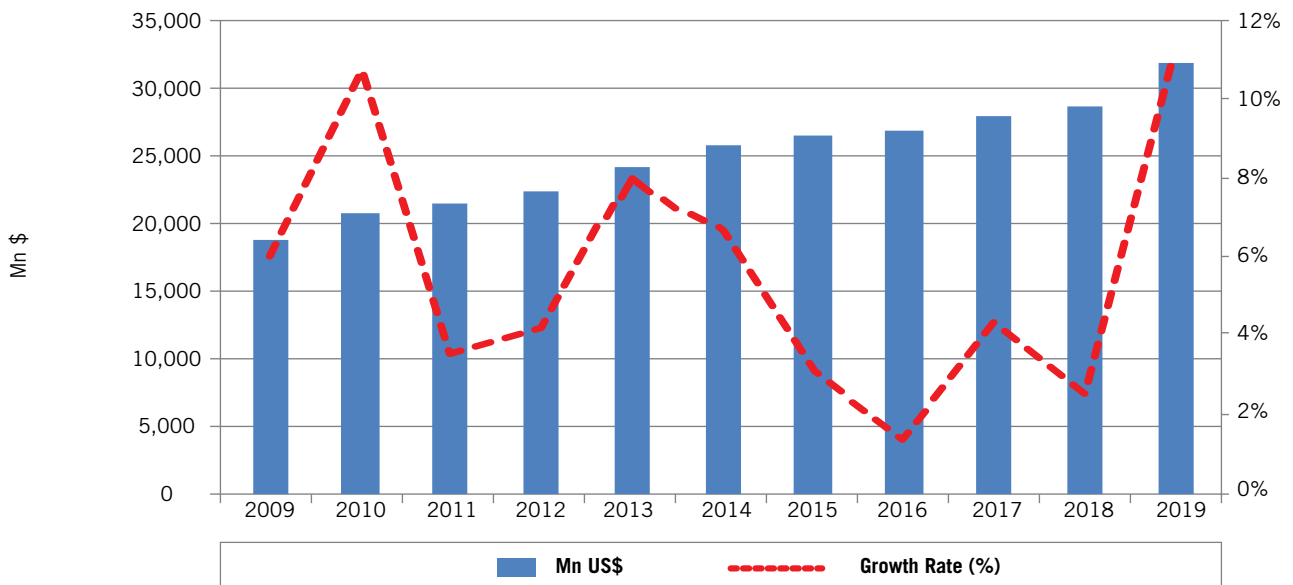


Bahrain

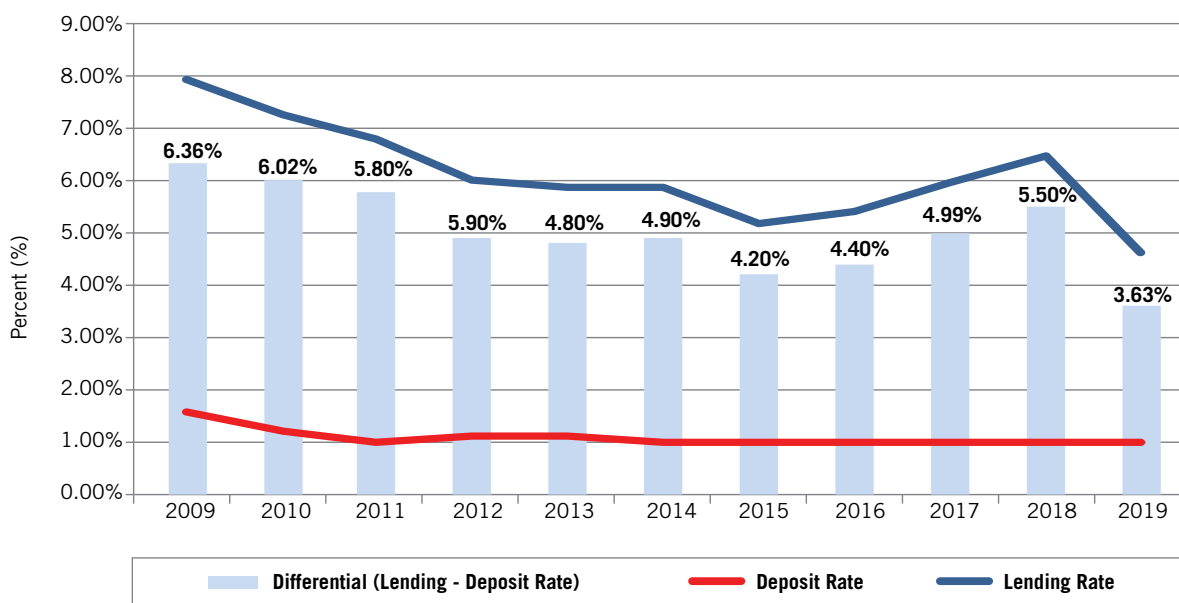
Annual Change in CPI (%)



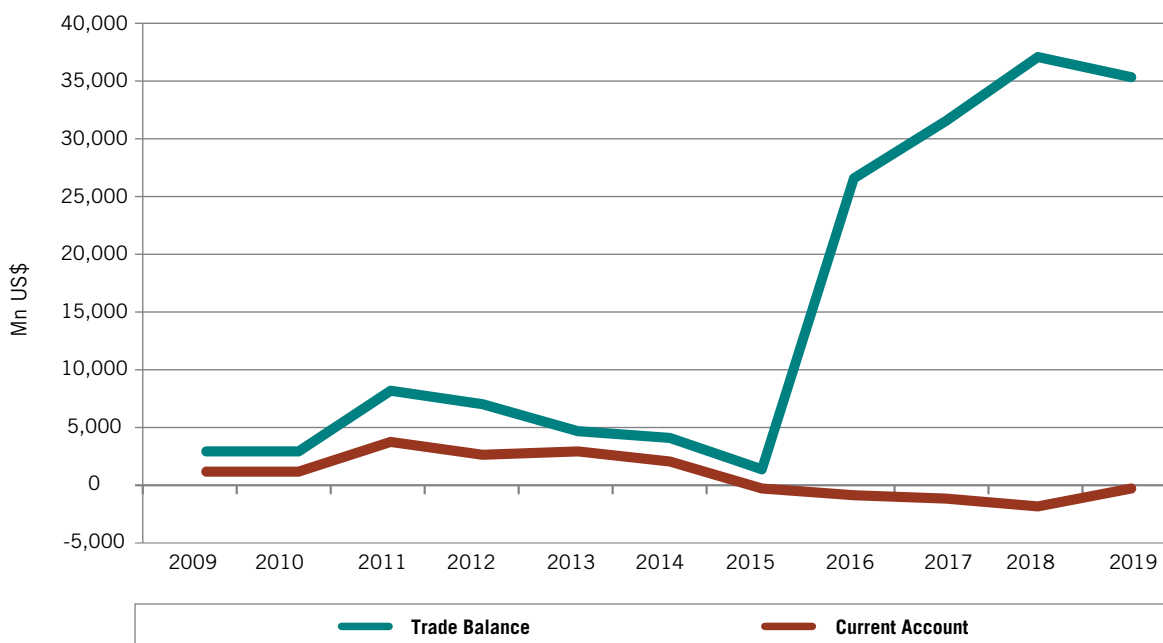
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Bahrain

Gross Domestic Product at Current Prices (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Crude Petroleum and Natural Gas	4,420	5,429	7,622	7,657	8,265	7,769	4,154	3,583	4,397	5,601	5,382
Quarrying	135	155	153	170	174	230	254	301	344	365	389
Agriculture and Fisheries	80	77	84	85	89	100	98	107	103	109	109
Manufacturing	3,207	3,724	4,330	4,569	4,821	4,984	5,398	5,814	6,565	6,661	6,910
Electricity and Water	312	342	366	383	405	423	438	435	462	476	502
Construction	1,813	1,914	1,779	1,843	1,936	2,126	2,299	2,544	2,871	3,101	3,181
Trade	1,094	1,202	1,195	1,270	1,312	1,388	1,436	1,483	1,594	1,626	1,670
Hotels and Restaurants	602	693	536	650	700	732	758	779	858	834	907
Transport and Communication	1,467	1,721	1,759	1,933	2,032	2,197	2,340	2,402	2,547	2,814	3,014
Social and Personal Services	1,036	1,176	1,308	1,519	1,655	1,805	1,881	2,104	2,244	2,328	2,424
Real Estate & Business Activities	1,467	1,591	1,497	1,559	1,624	1,721	1,776	1,893	2,000	2,071	2,003
Financial Institutions	1,159	1,204	1,276	1,361	1,397	1,498	1,638	1,830	2,048	2,133	2,152
Offshore Financial Institutions	2,035	2,021	1,949	1,974	2,012	2,055	2,036	2,024	2,054	2,055	2,050
Insurance	1,088	1,287	1,331	1,442	1,553	1,632	1,675	1,794	1,917	1,980	2,018
Government Services	581	1,739	2,073	3,797	4,004	4,216	4,359	4,609	4,715	4,875	4,609
Private Non-Profit Institutions Serving Households	9	9	11	12	13	14	15	21	19	20	16
Household with Employed Persons	197	201	209	222	241	261	281	321	360	341	328
Import Duties	222	269	245	304	306	236	290	261	336	263	912
GDP	22,938	25,713	28,777	30,749	32,539	33,388	31,126	32,228	35,433	37,653	38,574
Y/Y % Change	-10.78%	12.10%	11.91%	6.86%	5.82%	2.61%	-6.77%	3.54%	9.94%	6.26%	2.45%
Crude Petroleum and Natural Gas as % of GDP	19.27%	21.12%	26.49%	24.90%	25.40%	23.27%	13.35%	11.12%	12.41%	14.88%	13.95%

^P Provisional data.

Source: Bahrain Central Informatics Organisation (www.cio.gov.bh), Bulletin of Quarterly National Accounts Q1/2018. Central Bank of Bahrain, Economic Report 2019.

Bahrain

Consumer Price Index

	2009	2010	2011	2012	2013	2014	2015	2016*	2017	2018	2019
Y/Y % Change	2.81%	2.00%	-0.42%	2.76%	3.30%	2.65%	1.85%	-23.06%	2.72%	1.42%	0.10%

* 2016 onward rebased April (2019 = 100)

Source: Bahrain Central Informatics Organisation (www.cio.gov.bh), Consumer Price Index of December 2017. Information & eGovernment Authority (<http://www.data.gov.bh>), September 2019.

Domestic Liquidity (M2)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	18,934	20,924	21,636	22,513	24,359	25,945	26,710	27,042	28,177	28,844	32,054
Growth Rate (%)	5.81%	10.51%	3.40%	4.05%	8.20%	6.51%	2.95%	1.24%	4.20%	2.37%	11.13%

Source: Central Bank of Bahrain, Statistical Bulletin, May 2020.

Interest Rates (Annual Average,%)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Deposit Rate	1.58%	1.23%	1.00%	1.10%	1.10%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Lending Rate	7.94%	7.25%	6.80%	6.00%	5.90%	5.90%	5.20%	5.40%	5.99%	6.50%	4.63%
Differential (Lending-Deposit Rate)	6.36%	6.02%	5.80%	4.90%	4.80%	4.90%	4.20%	4.40%	4.99%	5.50%	3.63%

Source: IIF database, September 2020.

Stock Market (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Market Capitalization	16,306	20,113	16,634	15,574	18,518	22,146	19,149	19,278	21,666	21,805	26,954
Market Capitalization as % of GDP	71.09%	78.22%	57.80%	50.65%	56.91%	66.33%	61.52%	59.82%	61.15%	57.91%	69.88%
S&P Bahrain Index (Y/Y % change)	-17.38%	8.11%	-11.06%	0.82%	42.06%	5.70%	-8.64%	24.40%	5.57%	3.60%	44.11%

Source: Central Bank of Bahrain, Statistical Bulletin, May 2020 and Bloomberg.

Bahrain

Government Revenues and Expenditures (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues	4,543	5,786	7,504	8,070	7,829	8,217	5,431	5,047	5,854	7,381	7,718
Oil Revenue	3,771	4,926	6,593	7,036	6,915	7,081	4,241	3,822	4,395	6,080	5,543
Non-Oil Revenue	772	860	911	1,034	914	1,136	1,190	1,225	1,459	1,301	2,153
Expenditures	5,537	7,009	7,588	8,673	8,920	9,427	9,467	9,394	9,407	9,762	9,487
Recurrent Expenditure	4,500	4,968	6,415	6,712	7,652	8,235	8,287	8,302	8,464	8,891	8,819
Projects	1,037	2,041	1,172	1,960	1,268	1,192	1,180	1,093	943	871	670
Surplus or (Deficit)	-994	-1,223	-83	-603	-1,091	-1,210	-4,035	-4,347	-3,553	-2,380	1,769
Surplus or (Deficit) (% of GDP)	-4.33%	-4.76%	-0.29%	-1.96%	-3.35%	-3.62%	-12.96%	-13.49%	-10.03%	-6.32%	4.58%
Total Revenues Y/Y % Change	-36.21%	27.36%	29.70%	7.53%	-2.99%	4.95%	-33.90%	-7.07%	15.98%	26.09%	4.56%
Oil Revenue per Capita ('000)	3,200	4,009	5,517	5,819	5,518	5,386	3,095	2,684	2,928	4,045	3,736
Non-Oil Revenue per Capita ('000)	655	700	762	856	729	864	868	861	972	866	1,451

Source: Ministry of Finance, Consolidated Final Account For The Year Ended 31 December 2017 & Budget Law 2019-2020.

Domestic Public Debt (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt	3,585	6,492	8,430	10,289	13,577	14,236	18,760	23,153	28,157	30,471	32,036
As % of GDP	15.63%	25.25%	29.29%	33.46%	41.72%	42.64%	60.27%	71.84%	79.47%	80.93%	83.05%

Source: Central Bank of Bahrain, Statistical Bulletin, May 2020.

External Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^e
Mn US\$	28,781	28,759	27,503	31,377	50,620	54,304	55,896	56,487	65,605	70,291	76,591
of which : Short-term	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As % of GDP	125.47%	111.84%	95.57%	102.04%	155.57%	162.65%	179.58%	175.27%	185.15%	186.68%	198.55%

^eEstimated data.

Source: IIF database, September 2020.

Bahrain

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2009	Saudi Arabia	5,556	46.02%
	European Union	1,997	16.54%
	France	821	6.80%
2010	Saudi Arabia	7,710	48.13%
	European Union	1,731	10.80%
	United States	1,250	7.80%
2011	Saudi Arabia	11,872	57.26%
	European Union	1,891	9.12%
	United States	1,214	5.86%
2012	Saudi Arabia	13,443	56.93%
	European Union	2,315	9.80%
	China	1,202	5.09%
2013	Saudi Arabia	12,277	54.53%
	European Union	1,507	6.69%
	China	1,237	5.50%
2014	Saudi Arabia	11,442	51.83%
	European Union	1,898	8.60%
	China	1,233	5.58%
2015	Saudi Arabia	6,320	38.90%
	European Union	1,509	9.29%
	United States	1,274	7.84%
2016	Saudi Arabia	5,340	38.17%
	European Union	1,468	10.49%
	United Arab Emirates	992	7.09%
2017	Saudi Arabia	5,752	36.58%
	European Union	1,875	11.92%
	United Arab Emirates	1,291	8.21%
2018	Saudi Arabia	7,470	37.81%
	United States	2,037	10.31%
	European Union	1,915	9.69%
2019	Saudi Arabia	6,910	37.89%
	European Union	2,044	11.21%
	China	1,488	8.16%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

Bahrain

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2009	Saudi Arabia	932	13.51%
	United Arab Emirates	624	9.05%
	European Union	551	7.99%
2010	Saudi Arabia	1,068	11.58%
	European Union	825	8.95%
	India	666	7.22%
2011	Saudi Arabia	1,265	11.68%
	European Union	1,042	9.62%
	United Arab Emirates	856	7.91%
2012	European Union	1,722	13.45%
	Saudi Arabia	1,322	10.32%
	Tanzania	916	7.15%
2013	Saudi Arabia	1,685	14.29%
	European Union	1,457	12.35%
	United Arab Emirates	651	5.52%
2014	Saudi Arabia	1,927	15.40%
	Iraq	1,192	9.53%
	United States	965	7.72%
2015	Saudi Arabia	1,962	21.99%
	United States	902	10.11%
	United Arab Emirates	717	8.04%
2016	Saudi Arabia	1,427	18.70%
	United Arab Emirates	906	11.88%
	United States	768	10.07%
2017	United Arab Emirates	2,306	21.99%
	Saudi Arabia	1,320	12.59%
	United States	996	9.50%
2018	United Arab Emirates	3,273	23.15%
	Saudi Arabia	1,527	10.80%
	European Union	1,368	9.68%
2019	United Arab Emirates	2,272	15.26%
	Kuwait	2,219	14.91%
	Saudi Arabia	1,654	11.11%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

Bahrain

GCC Intra-Trade (Mn US\$)

Bahrain's Exports to	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Kuwait	55	67	94	120	116	97	34	36	28	24	24
Oman	49	37	29	63	123	117	82	71	107	121	79
Qatar	78	176	109	165	193	334	186	214	66	N/A	N/A
Saudi Arabia	5,556	7,710	11,872	13,443	12,277	11,442	6,320	5,340	5,752	7,470	6,910
United Arab Emirates	346	353	544	870	992	1,011	1,071	992	1,291	1,234	841
Total GCC	6,084	8,344	12,649	14,660	13,700	13,001	7,693	6,653	7,245	8,849	7,854
Bahrain's Imports from	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Kuwait	110	135	107	141	227	269	88	99	100	770	2,219
Oman	110	237	382	310	251	200	257	163	300	450	393
Qatar	411	546	495	442	214	328	290	319	247	10	N/A
Saudi Arabia	932	1,068	1,265	1,322	1,685	1,927	1,962	1,427	1,320	1,527	1,654
United Arab Emirates	624	619	856	845	651	762	717	906	2,306	3,273	2,272
Total GCC	2,188	2,605	3,105	3,060	3,028	3,486	3,315	2,915	4,273	6,030	6,538

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

Oil Statistics ('000 bl)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Crude Oil	66,510	66,375	69,453	63,302	72,122	73,882	73,556	73,944	71,958	70,874	70,885
Refined Oil	95,598	99,361	96,027	101,103	99,962	100,233	100,985	97,617	99,031	98,879	99,991

Source: National Oil & Gas Authority (www.noga.gov.bh), Annual Report 2019.

Bahrain

Balance of Payments (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^y
Total Exports (f.o.b.)	12,052	13,647	19,650	19,768	25,602	23,498	16,540	12,785	15,376	18,044	18,120
Total Imports (f.o.b.)	9,613	11,190	12,106	13,239	21,280	19,785	15,710	-13,588	-16,076	-19,110	-17,263
Trade Balance	2,439	2,457	7,800	6,529	4,322	3,713	831	26,373	31,452	37,154	35,383
Net Services	1,912	2,142	1,261	1,339	1,449	1,807	2,520	3,498	3,556	3,977	3,500
Net Income	-2,400	-2,373	-3,765	-3,838	-1,196	-1,633	-1,736	-1,795	-1,990	-2,076	-2,261
Current Transfers, net	-1,391	-1,642	-2,050	-2,074	-2,166	-2,364	-2,367	-2,391	-2,466	-3,269	-2,890
Current Account	560	770	3,247	2,222	2,410	1,523	-752	-1,493	-1,600	-2,435	-794
Current Account (% of GDP)	2.44%	2.99%	11.28%	7.23%	7.41%	4.56%	-2.42%	-4.63%	-4.51%	-6.47%	-2.06%
Capital Account, net	50	50	76	100	106	100	253	874	604	795	896
Financial Account, net	-478	-927	-3,395	-2,440	-2,518	-2,397	-1,118	1,688	981	3,284	411
of which: Portfolio Investment Assets	6,710	4,756	5,583	3,843	-4,505	-700	-107	1,834	3,215	-1,504	77
Net Errors & Omissions	-66	107	72	118	2	774	1,617	-1,069	15	-1,644	-514

^y Provisional data.

Source: Central Bank of Bahrain, Statistical Bulletin, May 2020.

Reserves (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Reserves excluding Gold	3,845	5,089	4,545	5,205	5,347	6,049	3,387	2,440	2,629	2,142	3,674
SDRs	200	197	197	198	200	188	180	87	93	91	92
Foreign Exchange	3,534	4,782	4,239	4,898	5,038	5,757	3,109	2,170	2,342	1,861	3,394
Reserve Position in the I.M.F.	112	110	109	109	110	103	99	183	194	189	188
Gold (National Valuation)	7	7	7	7	7	7	7	7	7	7	7
Total Reserves	3,852	5,095	4,551	5,211	5,354	6,055	3,394	2,447	2,635	2,149	3,681

Source: IMF-IFS (International Financial Statistics) database, October 2020.

Bahrain

Foreign Direct Investment (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Inward Flows	257	156	98	1,545	3,729	1,519	65	243	1,426	1,654	942
Outward Flows	-1,791	334	-920	516	532	-394	3,191	-880	229	111	-197
Inward Stocks	14,998	15,154	15,935	16,826	17,815	18,771	27,660	28,606	26,574	28,997	30,077
Outward Stocks	7,549	7,883	8,776	9,699	10,751	10,672	14,625	14,795	19,233	19,344	19,147

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2020.

Population ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahraini	558	571	585	600	615	631	648	665	678	690	702
Male	282	288	296	305	313	321	329	337	343	350	356
Female	276	282	289	294	302	310	319	328	334	340	346
% of Total Population	47.35%	46.45%	48.93%	49.60%	49.06%	47.98%	47.28%	46.69%	45.13%	45.89%	47.30%
Non-Bahraini	620	658	610	609	638	684	722	759	824	813	782
Male	450	476	446	455	475	486	517	552	608	597	565
Female	170	182	165	154	163	198	205	207	216	216	217
% of Total Population	52.65%	53.55%	51.07%	50.40%	50.94%	52.02%	52.72%	53.31%	54.87%	54.11%	52.70%
Total Population	1,178	1,229	1,195	1,209	1,253	1,315	1,370	1,424	1,501	1,503	1,484

Source: Central Bank of Bahrain, Statistical Bulletin, July 2020.

Bahrain

Labor Force ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrainis	137	141	140	147	152	156	158	157	158	159	153
Private Sector	89	93	93	94	96	99	101	102	104	105	106
Public Sector	48	48	48	52	57	57	57	55	55	54	47
% of Total Labor Force	22.81%	23.47%	23.43%	23.08%	22.87%	22.75%	21.83%	19.96%	20.76%	20.88%	20.47%
Non-Bahrainis	462	459	458	489	514	531	567	630	605	603	595
Private Sector	375	367	362	385	400	413	445	509	496	503	499
Public Sector	8	8	8	9	10	10	10	10	10	10	9
Domestic Workers	79	84	87	95	104	108	111	111	99	91	86
% of Total Labor Force	77.19%	76.53%	76.57%	76.92%	77.13%	77.25%	78.17%	80.04%	79.24%	79.12%	79.53%
Total Labor Force	598	599	598	636	667	687	725	787	763	762	748
% of Total Population	50.79%	48.79%	50.06%	52.58%	53.19%	52.27%	52.92%	55.29%	50.84%	50.72%	50.42%

* Q2 2019

Source: Labour Market Regulatory Authority, Labour Market Indicators, Employment Q2 2019.

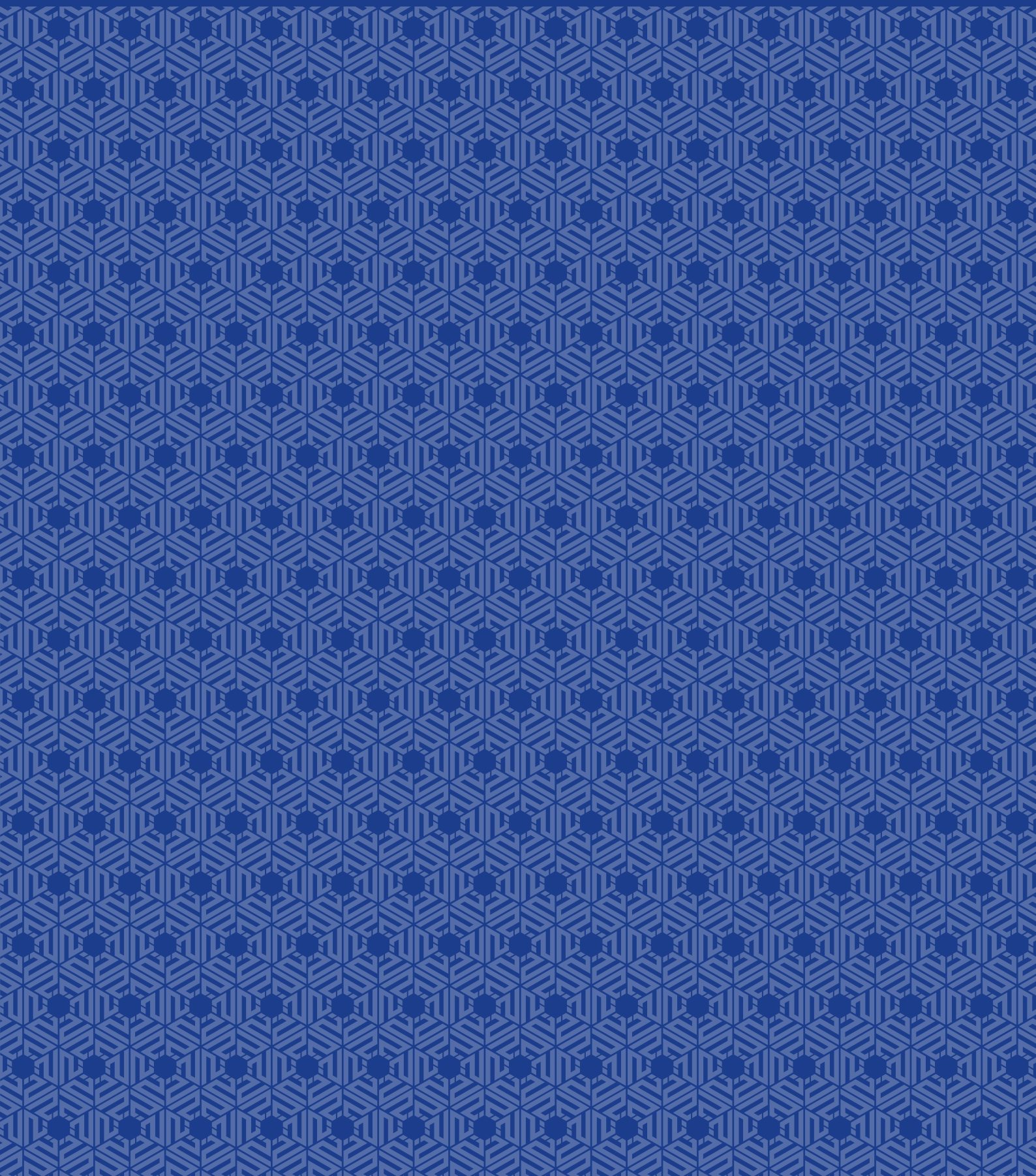
Sovereign Wealth Funds (Bn US\$)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mumtalakat Holding Company	9	9	9	7	11	11	10	15	17	19
% of Total GCC SWF	0.63%	0.57%	0.53%	0.37%	0.38%	0.40%	0.38%	0.53%	0.55%	0.66%

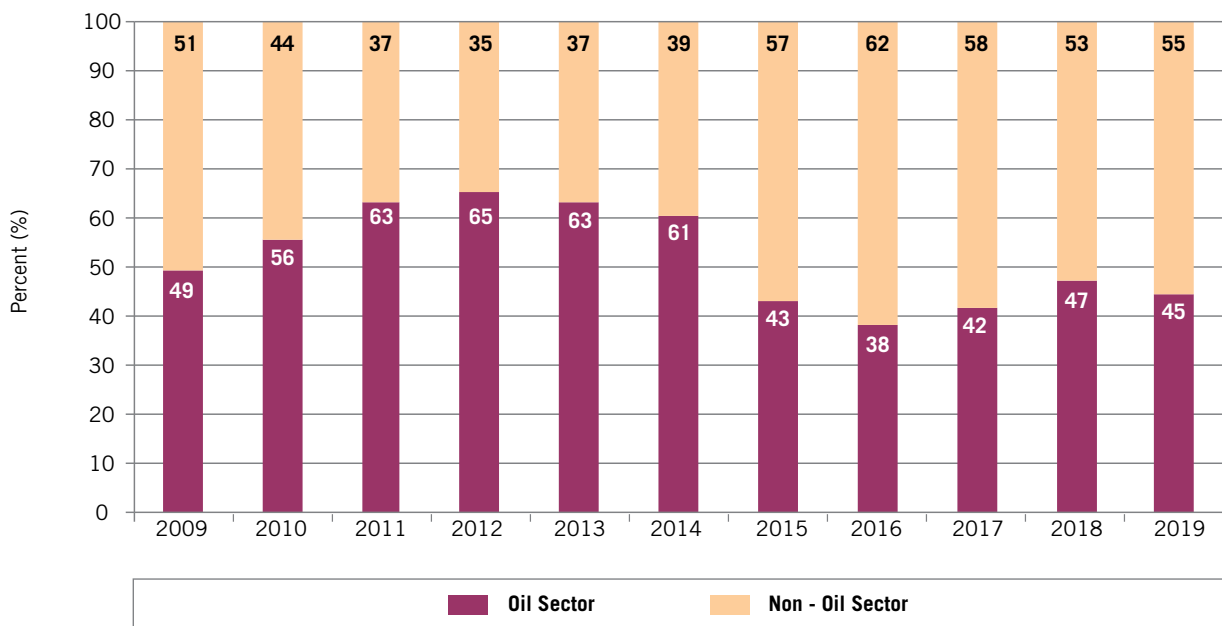
Source: SWF Institute (www.swfinstitute.org), August 2020.



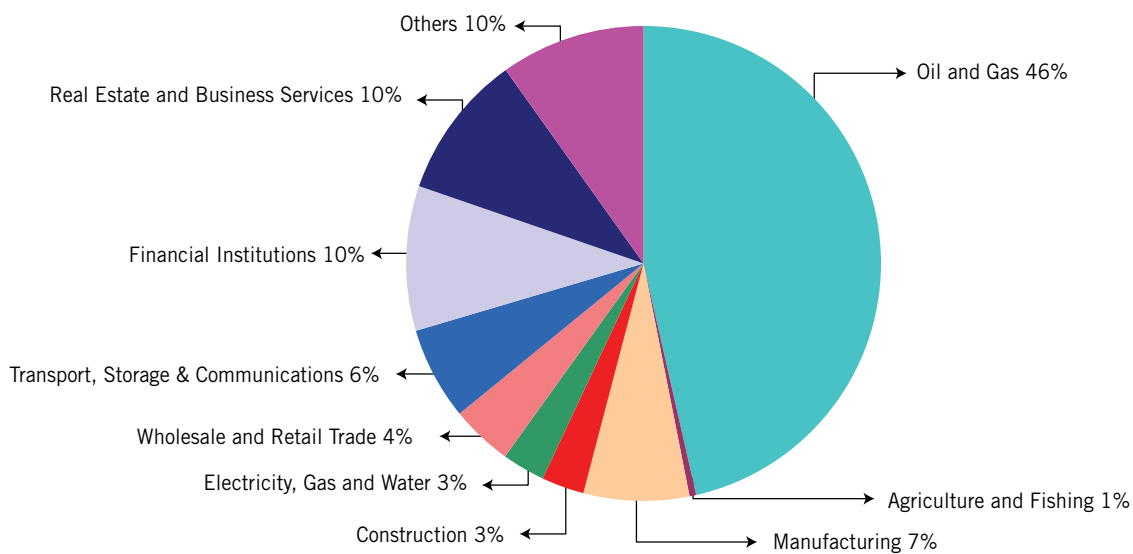
Kuwait



Contribution of Oil and Non-Oil Sectors to GDP

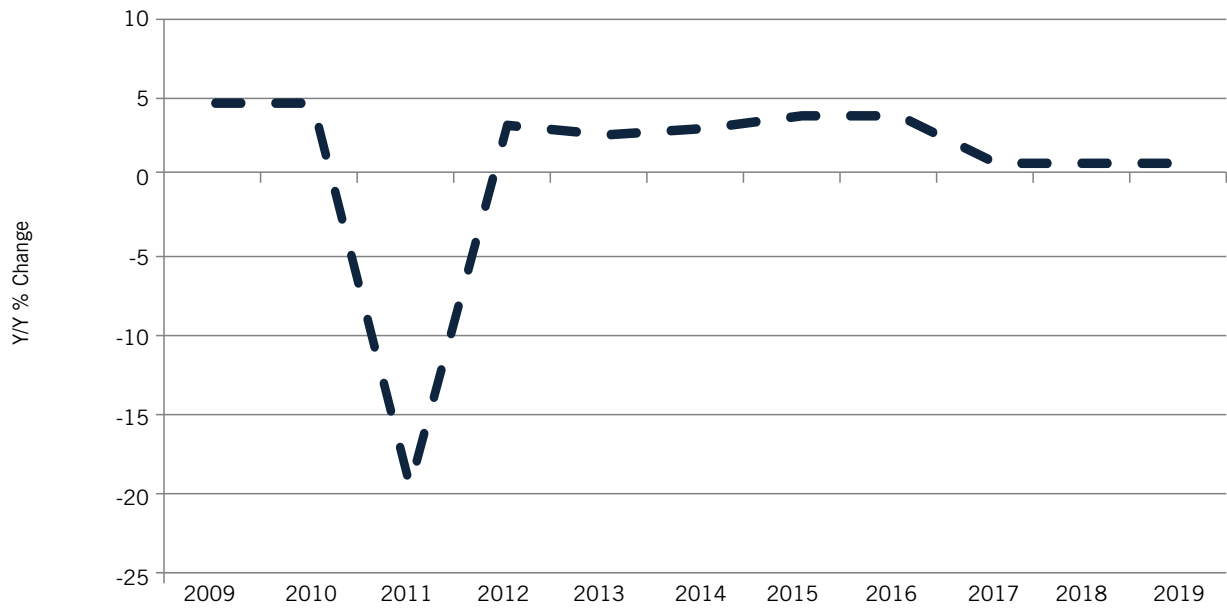


Contribution to Kuwait GDP by Main Activities, 2019 (%)

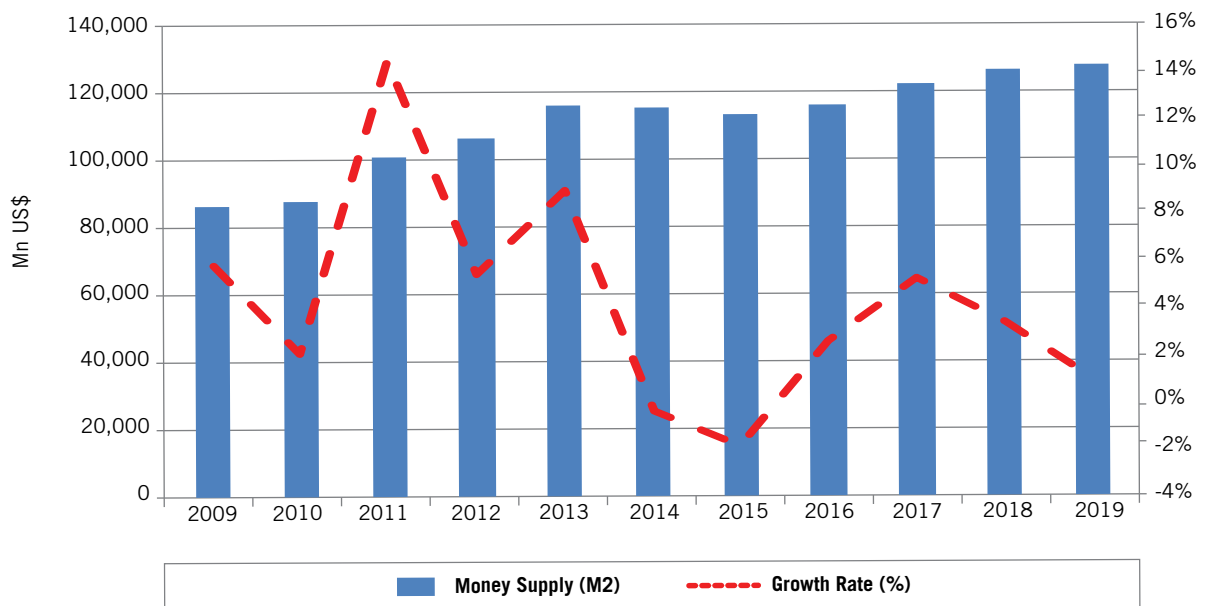


Kuwait

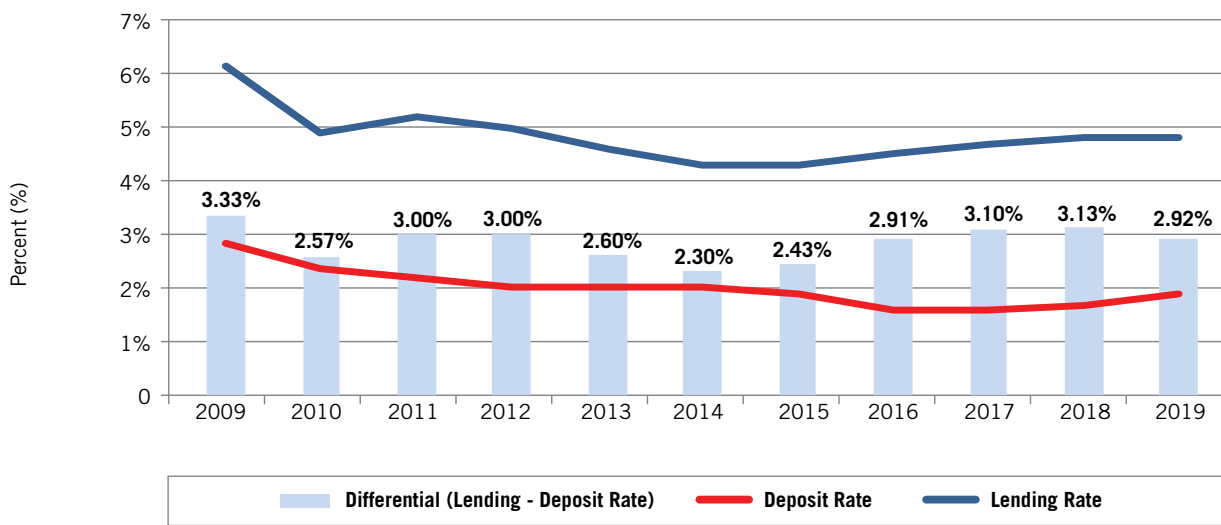
Annual Change in CPI (%)



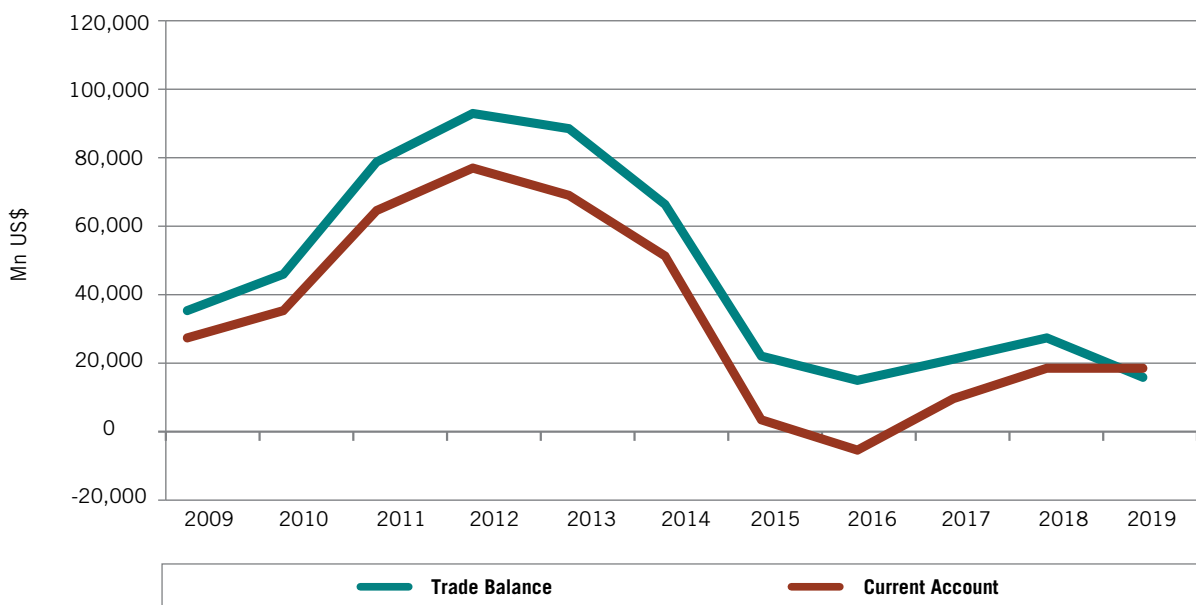
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Kuwait

Gross Domestic Product at Current Prices (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Oil and Gas	52,095	64,180	97,471	113,493	110,887	95,831	48,714	41,535	50,481	65,839	60,011
Mining and Quarrying	236	268	323	300	304	335	358	389	455	454	433
Agriculture and Fishing	278	521	676	626	621	712	554	560	637	615	587
Manufacturing	5,427	6,895	8,648	10,383	10,289	8,761	7,409	7,776	9,097	9,566	9,291
Electricity, Gas and Water	1,501	1,778	2,211	3,083	3,259	3,326	3,912	3,367	3,501	3,486	3,744
Construction	2,033	2,545	2,801	2,976	3,179	3,268	2,443	3,224	3,914	4,033	3,784
Wholesale and Retail Trade	4,010	4,442	4,773	5,177	5,470	5,769	4,448	5,314	5,448	5,453	5,419
Restaurants and Hotels	901	948	1,047	1,108	1,192	1,246	1,119	1,229	1,211	1,295	1,347
Transport, Storage & Communications	9,526	8,389	8,368	8,775	8,778	8,499	8,530	7,828	7,586	8,240	8,166
Financial Institutions & Insurance	11,643	10,471	10,720	11,233	11,304	11,469	10,706	11,374	12,054	12,064	12,526
Real Estate	4,203	4,031	6,349	11,169	11,433	11,143	9,322	11,367	12,019	12,430	12,742
Community, Social and Personal Services	17,693	19,470	23,458	26,947	28,567	28,536	24,016	28,439	30,549	31,792	32,764
GDP (at Producer's Prices)	111,207	125,249	166,200	188,517	195,284	178,895	130,610	122,401	136,951	155,267	150,814
Imputed Bank & Insurance Service Charges	-5,986	-6,008	-6,378	-6,370	-6,932	-6,863	-7,404	-7,577	-8,351	-7,426	-7,457
Plus: Taxes less Subsidies on Products	N/A	-9,484	-12,099	-14,438	-13,357	-13,955	-9,545	-6,853	-7,333	-7,914	-8,574
GDP (at Purchaser's Value)	105,905	115,337	154,062	174,080	174,995	158,077	113,661	107,972	121,267	139,927	134,783
Y/Y % Change	-28.14%	8.91%	33.58%	12.99%	0.53%	-9.67%	-28.10%	-5.01%	12.31%	15.39%	-3.68%
Oil Sector (% of GDP)	46.84%	51.24%	58.65%	60.20%	56.78%	53.57%	37.30%	33.93%	36.86%	42.40%	39.79%

^PProvisional.

Source: Central Statistics Bureau, Revised & Provisional Estimates National Accounts. Central Bank of Kuwait, Economic Report 2019.

Consumer Price Index (2013=100)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
Y/Y % Change	4.61%	4.50%	-18.85%	3.29%	2.67%	3.10%	3.78%	3.74%	0.90%	0.89%	0.88%

* Data until Q2/2019

Note: 2000=100 for figures before 2011.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, April - June 2019.

Domestic Liquidity (M2)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019*
Mn US\$	86,534	88,363	101,230	106,787	116,446	116,027	113,883	116,797	122,994	127,183	128,478
Growth Rate (%)	5.85%	2.11%	14.56%	5.49%	9.04%	-0.36%	-1.85%	2.56%	5.31%	3.41%	1.02%

* Data until Q2/2019

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, April - June 2019.

Kuwait

Interest Rates (Annual Average,%)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Deposit Rate	2.83%	2.34%	2.20%	2.00%	2.00%	2.00%	1.88%	1.59%	1.60%	1.67%	1.88%
Lending Rate	6.16%	4.91%	5.20%	5.00%	4.60%	4.30%	4.30%	4.50%	4.70%	4.80%	4.80%
Differential (Lending-Deposit Rate)	3.33%	2.57%	3.00%	3.00%	2.60%	2.30%	2.43%	2.91%	3.10%	3.13%	2.92%

Source: IIF database, May 2020.

Stock Market (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Market Capitalization	96,330	117,428	87,166	104,959	117,628	103,268	87,854	86,699	92,547	94,570	117,931
Market Capitalization (% of GDP)	90.96%	101.72%	59.09%	60.29%	67.66%	65.23%	77.29%	80.30%	76.32%	67.59%	87.50%
S&P Kuwait Index (Y/Y% Change)	-7.40%	35.68%	-16.54%	0.68%	4.98%	-5.62%	-15.28%	2.32%	15.81%	13.66%	31.29%

Source: Boursa Kuwait, Market Summary - December 2019, and Bloomberg.

Government Revenues & Expenditures (Mn US\$)

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Oil Revenue	73,410	57,647	72,289	102,077	106,181	100,041	74,189	39,443	38,717	47,051	60,710
Other Receipts	4,823	3,834	5,634	5,954	7,224	8,605	7,993	5,091	4,673	5,658	7,018
Total Revenues*	78,234	61,480	77,923	108,031	113,405	108,645	82,182	44,533	43,390	52,708	67,727
Wages and Salaries	11,318	11,104	12,406	14,661	17,118	17,206	17,485	17,836	19,586	20,686	22,053
Goods and Services	11,180	7,549	10,118	9,862	12,899	10,995	9,976	7,163	7,558	9,260	9,882
Projects and Land purchases	5,057	3,758	6,118	5,902	5,852	5,227	5,480	6,129	4,923	6,075	6,400
Other Expenditures	40,005	15,907	29,590	29,816	31,035	30,418	37,016	27,732	26,588	27,386	33,642
Total Expenditures	68,016	39,106	58,785	60,766	67,466	64,560	70,608	59,598	58,655	63,408	71,977
Surplus or (Deficit)	10,218	22,375	19,138	47,265	45,939	44,085	11,574	-15,065	-15,265	-10,699	-4,250
Surplus or (Deficit) (% of GDP)	33.53%	67.64%	45.02%	97.01%	93.01%	95.25%	33.57%	-45.57%	-41.69%	-25.19%	-10.39%
Total Revenues Y/Y % Change	16.89%	-21.42%	26.75%	38.64%	4.97%	-4.20%	-24.36%	-45.81%	-2.57%	21.48%	28.49%
Oil Revenue per Capita (US\$)	21,329	16,542	20,181	27,608	27,769	25,230	18,130	9,305	8,777	10,455	13,136
Non-Oil Revenue per Capita (US\$)	1,401	1,100	1,573	1,610	1,889	2,170	1,953	1,201	1,059	1,257	1,518

* Revenues are based on market oil prices.

Source: Central Bank of Kuwait, Economic Report 2019.

Kuwait

Capital and Financial Account (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^P	2019*
Capital and Financial Account	-25,634	-44,006	-61,126	-79,804	-67,911	81,622	36,937	29,704	36,419	-23,179	-13,256
Capital Account	1,008	2,096	3,410	4,245	4,482	13,975	13,976	14,408	14,906	-105	132
Financial Account	-26,641	-46,101	-64,536	-84,049	-72,393	67,647	22,961	15,296	21,514	-23,074	-13,388
Direct Investment (Net)	-7,467	-4,582	-7,516	-3,869	-15,288	11,100	-5,015	-4,057	-8,708	-3,387	3,863
Direct Investment abroad	-8,583	-5,886	-10,774	-6,742	-16,726	10,174	-5,325	-4,468	-9,057	-3,731	3,811
Foreign Direct Investment in Kuwait	1,112	1,304	3,258	2,873	1,442	927	308	413	350	344	52
Portfolio Investment (Net)	-8,194	-20,509	-7,665	-23,921	-21,336	-60,223	-32,829	-18,527	-10,391	2,392	-23,899
Assets	-8,673	-20,599	-8,451	-25,428	-22,019	-60,692	-33,172	-18,958	-18,900	1,664	-24,025
Liabilities	480	91	786	1,508	687	469	343	434	8,509	728	126
Other Investments (Net)	-10,932	-20,338	-45,521	-53,004	-32,326	-5,219	26,990	31,648	3,594	-19,387	7,371
Assets	2,912	-15,509	-47,746	-47,187	-35,671	-8,405	22,160	29,979	89	26,655	1,686
Liabilities	-13,840	-4,826	2,222	-5,817	3,348	3,186	4,830	1,669	3,501	7,264	5,686

^PProvisional.

* Data until Q2/2019

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, April - June 2019.

Domestic Public Debt*

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	7,050	7,106	6,839	6,018	5,323	5,337	5,208	10,736	16,758	12,722	10,931
As % of GDP	6.66%	6.16%	4.44%	3.46%	3.04%	3.38%	4.58%	9.94%	13.82%	9.09%	8.11%

*Does not include Government Debt Bonds issued to non-banks following the 1991 liberation, except for Kuwait Finance House.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, April - June 2019.

External Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	44,908	35,027	37,433	30,152	34,522	38,283	41,248	42,527	53,741	58,346	62,658
of which : Short-term	17,963	14,360	15,345	12,361	13,809	15,122	16,499	17,436	22,034	23,338	25,063
As % of GDP	42.40%	30.37%	24.30%	17.32%	19.73%	24.22%	36.29%	39.39%	44.32%	41.70%	46.49%

Source : IIF database, May 2020.

Kuwait

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2009	European Union	3,865	21.26%
	United States	4,217	23.20%
	Saudi Arabia	1,563	8.60%
2010	European Union	3,980	17.60%
	United States	4,411	19.50%
	Saudi Arabia	1,848	8.17%
2011	European Union	4,501	18.00%
	Saudi Arabia	4,051	16.20%
	China	2,130	8.52%
2012	European Union	1,864	7.08%
	Saudi Arabia	4,636	17.62%
	China	2,090	7.94%
2013	European Union	2,483	8.53%
	Saudi Arabia	5,890	20.23%
	China	2,672	9.18%
2014	European Union	2,785	8.85%
	United States	5,456	17.33%
	China	3,429	10.89%
2015	European Union	4,711	17.88%
	China	5,363	20.35%
	United States	3,776	14.33%
2016	European Union	4,197	16.79%
	United States	4,938	19.75%
	China	3,118	12.47%
2017	European Union	5,076	18.21%
	United States	5,064	18.17%
	China	3,122	11.20%
2018	European Union	2,925	10.11%
	China	5,426	18.75%
	United States	3,346	11.56%
2019	United Arab Emirates	8,131	23.20%
	European Union	5,951	16.98%
	China	3,861	11.01%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

Kuwait

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2009	Japan	3,501	6.62%
	Korea	7,992	15.10%
	India	7,535	14.24%
2010	Korea	6,688	9.64%
	Japan	10,850	15.64%
	India	9,032	13.02%
2011	Korea	16,958	17.35%
	India	14,647	14.99%
	Japan	13,125	13.43%
2012	Korea	18,297	15.69%
	India	17,857	15.31%
	Japan	15,227	13.06%
2013	Korea	18,725	16.80%
	India	17,534	15.73%
	Japan	13,439	12.05%
2014	Korea	16,892	16.64%
	India	15,060	14.84%
	Japan	12,386	12.20%
2015	Korea	8,973	15.81%
	China	7,479	13.17%
	Japan	6,414	11.30%
2016	Korea	7,415	16.84%
	China	6,358	14.44%
	Japan	4,239	9.63%
2017	Korea	9,362	17.79%
	China	8,917	16.94%
	India	6,122	11.63%
2018	China	15,350	22.28%
	Korea	12,694	18.43%
	India	7,848	11.39%
2019	China	13,417	20.81%
	Korea	10,667	16.55%
	India	9,126	14.15%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

Kuwait

GCC Intra-trade (Mn US\$)

Kuwait's Exports to	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	96	115	162	176	243	220	402	381	207	251	566
Oman	66	69	334	192	462	447	203	269	427	383	400
Qatar	148	286	892	846	1,131	732	428	569	608	850	812
Saudi Arabia	1,613	2,238	3,446	3,902	3,563	3,321	1,834	1,550	1,988	2,011	1,783
United Arab Emirates	735	953	1,537	1,864	2,483	2,785	916	867	911	2,925	8,131
Total GCC	2,658	3,660	6,371	6,979	7,882	7,504	3,783	3,637	4,140	6,419	11,692
Kuwait's Imports from	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	136	89	91	141	119	130	122	131	90	112	99
Oman	216	269	200	314	270	158	206	61	28	23	42
Qatar	112	141	209	199	203	236	198	172	255	327	294
Saudi Arabia	280	359	443	401	488	512	484	456	437	412	517
United Arab Emirates	446	602	878	1,182	1,141	961	751	924	1,774	2,303	3,626
Total GCC	1,190	1,459	1,821	2,237	2,219	1,998	1,760	1,744	2,583	3,176	4,577

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

Crude Oil Prices (US\$/bl)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Kuwait Export	60.68	76.32	105.63	108.93	105.04	95.32	48.13	39.30	51.60	68.90	64.25

Source: OPEC Annual Statistical Bulletin 2020.

Average Oil Production*

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn b/d	2.26	2.31	2.66	2.98	2.93	2.87	2.86	2.95	2.70	2.74	2.68

* Includes share of production from Neutral Zone.

Source: OPEC Annual Statistical Bulletin 2020.

Kuwait

Balance of Payments (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018*	2019**
Total Exports (f.o.b)	54,439	67,084	102,871	119,664	116,294	97,801	53,676	45,572	55,243	55,065	33,477
Total Imports (f.o.b)	18,533	19,557	22,599	24,246	25,697	30,154	30,715	30,276	33,730	26,819	16,821
Trade Balance	35,905	47,527	80,272	95,418	90,597	67,647	22,961	15,296	21,514	28,246	16,660
Net Services	-2,277	-6,771	-8,919	-12,262	-14,895	17,585	19,819	19,758	20,295	21,351	12,469
Net Investment Income	7,786	8,595	9,180	12,698	14,151	15,202	12,591	12,611	18,867	16,524	20,748
Current Transfers, net	-13,024	-12,514	-14,376	-16,718	-19,196	20,092	16,472	17,109	14,737	11,316	7,857
Current Account	28,286	36,701	66,156	79,136	70,530	52,865	3,983	-4,991	9,649	18,906	19,358
Current Account (% of GDP)	26.71%	31.82%	42.94%	45.46%	40.30%	33.44%	3.50%	-4.62%	7.96%	13.51%	14.36%
Capital Account, net	1,008	2,096	3,410	4,245	4,482	13,975	13,976	14,408	14,906	-105	132
Financial Account, net	-26,649	-46,101	-64,536	-84,049	-72,393	67,647	22,961	15,296	21,514	-23,074	-13,388
Net Errors & Omissions	1,137	7,305	-5,030	668	-2,618	-751	4,102	-341	8,297	4,057	-6,101
Overall Balance	3,783	554	4,461	3,316	3,391	1,238	-2,921	3,136	1,978	3,755	742

Note: Figures may not add to total due to rounding.

* Q2-Q4 2018.

** Q1- Q2 2019.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, April - June 2019.

Reserves (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Reserves excluding Gold	17,608	18,623	22,921	25,964	26,348	29,278	25,659	28,965	31,430	34,788	37,434
SDRs	2,261	2,223	2,219	2,222	2,227	2,096	2,005	1,784	1,891	1,851	1,845
Foreign Exchange	17,608	18,623	22,921	25,964	26,348	29,278	25,659	28,965	31,430	34,788	37,434
Reserve Position in the I.M.F.	398	391	655	699	777	739	606	278	277	390	523
Gold (National Valuation)	111	113	114	113	113	108	105	104	105	105	105
Total Reserves	20,378	21,350	25,909	28,999	29,465	32,222	28,375	31,131	33,704	37,133	39,906

Source: IMF-IFS (International Financial Statistics) database, September 2020.

Foreign Direct Investment (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Inward Flows	1,114	1,305	3,259	2,873	1,434	953	311	419	348	204	104
Outward Flows	8,582	5,890	10,773	6,741	16,648	-10,468	5,367	4,528	9,013	3,715	-2,495
Inward Stocks ^e	986	11,884	10,765	12,767	21,242	15,362	14,604	14,260	15,167	14,742	14,904
Outward Stocks ^e	16,014	28,189	22,059	24,501	40,247	36,531	31,577	31,342	30,624	32,852	32,997

^eEstimates

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2020.

Population ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Kuwaitis	1,119	1,148	1,183	1,212	1,242	1,276	1,308	1,338	1,370	1,403	1,432
% of Population	32.11%	32.06%	32.00%	31.71%	31.34%	31.18%	30.85%	30.33%	30.44%	30.36%	29.98%
Non-Kuwaitis	2,366	2,434	2,514	2,611	2,723	2,816	2,931	3,073	3,130	3,219	3,344
% of Population	67.89%	67.94%	68.00%	68.29%	68.66%	68.82%	69.15%	69.67%	69.56%	69.64%	70.02%
Total Population	3,485	3,582	3,697	3,824	3,965	4,092	4,239	4,411	4,500	4,622	4,776

Source: The Public Authority of Civil Information, Workforce Statistics, 31 December 2017. CBK Economic Report 2019.

Kuwait

Labor Force ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Public Sector	271	299	313	331	337	453	475	498	449	460	466
Kuwaitis	202	218	229	240	246	320	332	344	322	336	344
% of Public Sector	74.54%	72.91%	73.16%	72.51%	73.00%	70.64%	69.89%	69.02%	71.69%	73.01%	73.89%
Non-Kuwaitis	69	80	84	91	92	133	143	154	124	124	122
% of Public Sector	25.46%	26.76%	26.84%	27.49%	27.30%	29.36%	30.11%	30.98%	27.71%	26.99%	26.11%
Private Sector*	1,532	1,891	1,914	1,222	1,306	1,962	1,472	2,176	2,229	2,335	2,465
Kuwaitis	52	58	61	62	57	91	91	87	62	65	65
% of Private Sector	3.39%	2.22%	2.30%	5.07%	4.36%	4.64%	6.18%	3.98%	2.79%	2.78%	2.65%
Non-Kuwaitis	1,497	1,833	1,853	1,160	1,249	1,871	1,381	1,475	2,167	2,270	2,400
% of Private Sector	97.72%	96.93%	96.81%	94.93%	95.64%	95.36%	93.82%	67.79%	97.21%	97.22%	97.35%
Total Labor Force**	1,816	2,190	2,227	1,553	1,643	2,415	1,947	2,706	2,706	2,823	2,966
% of Kuwaitis	13.99%	11.87%	12.26%	19.45%	18.44%	17.02%	21.73%	16.52%	14.20%	14.20%	13.80%
% of Non-Kuwaitis	86.23%	87.35%	86.98%	80.55%	81.62%	82.98%	78.27%	83.48%	84.99%	84.94%	80.84%

* Includes family businesses.

** Includes unemployed.

Source: The Public Authority of Civil Information, Workforce Statistics, 31 December 2017. CBK Economic Report 2019.

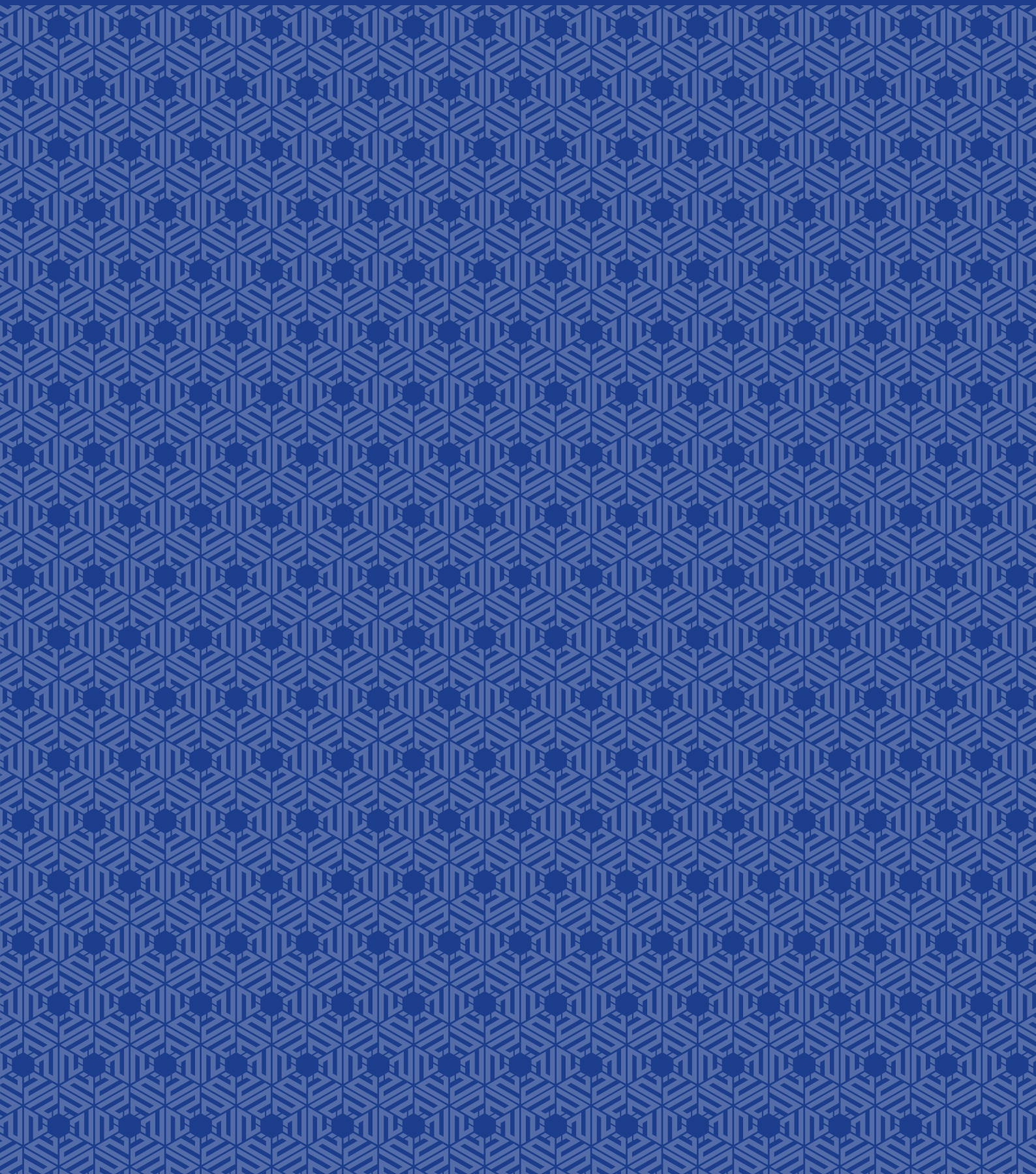
Sovereign Wealth Funds (Bn US\$)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Kuwait Investment Authority	203	296	296	342	592	523	521	569	569	592
% of Total GCC SWF	13.93%	18.55%	17.29%	17.98%	21.38%	19.83%	19.28%	19.70%	18.64%	20.78%

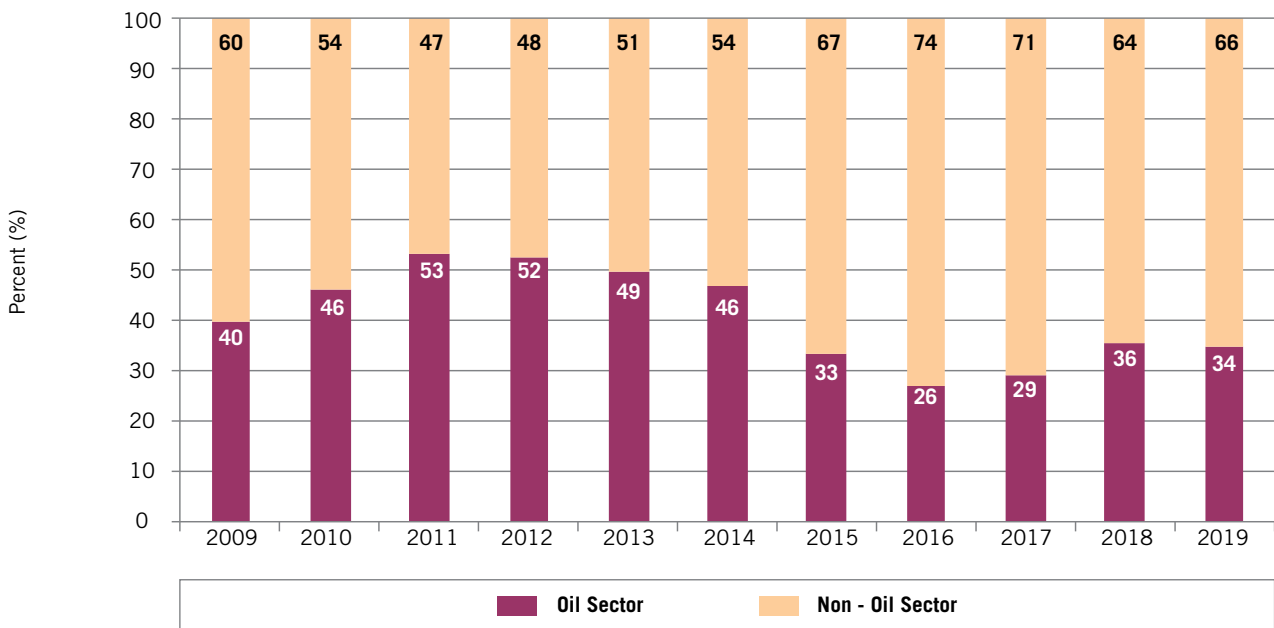
Source: SWF Institute (www.swfinstitute.org), August 2020.



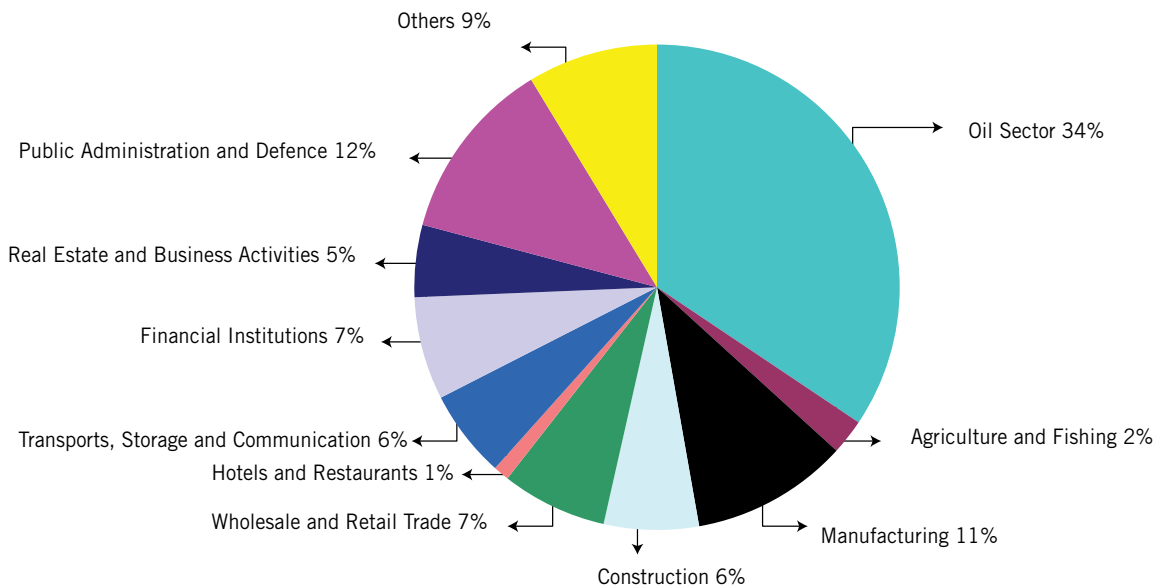
Oman



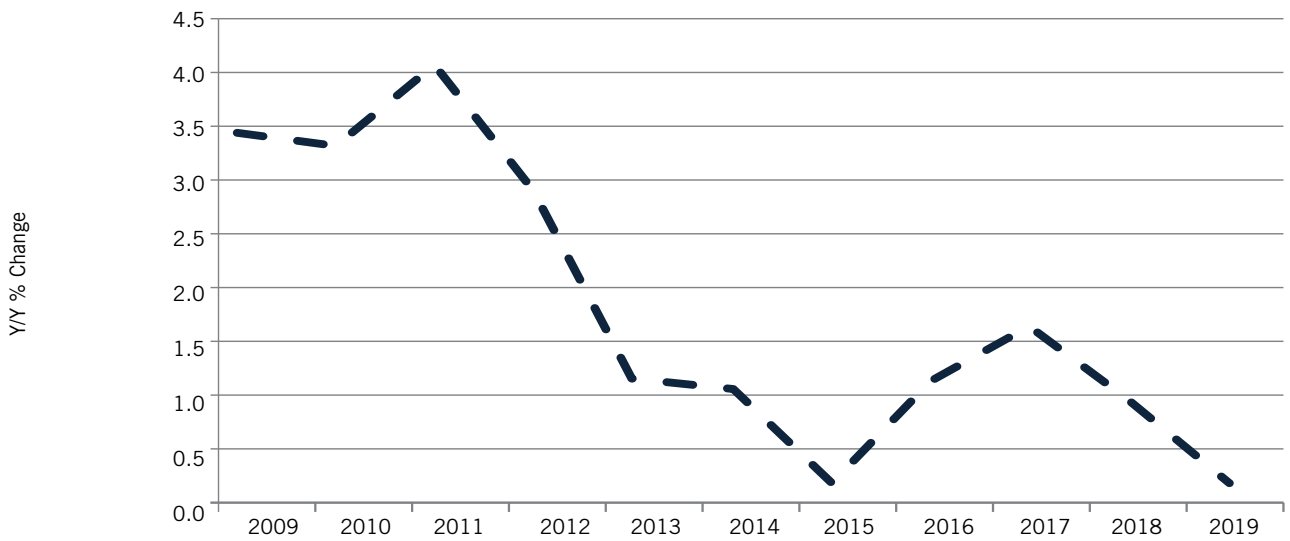
Contribution of Oil and Non-Oil Sectors to GDP



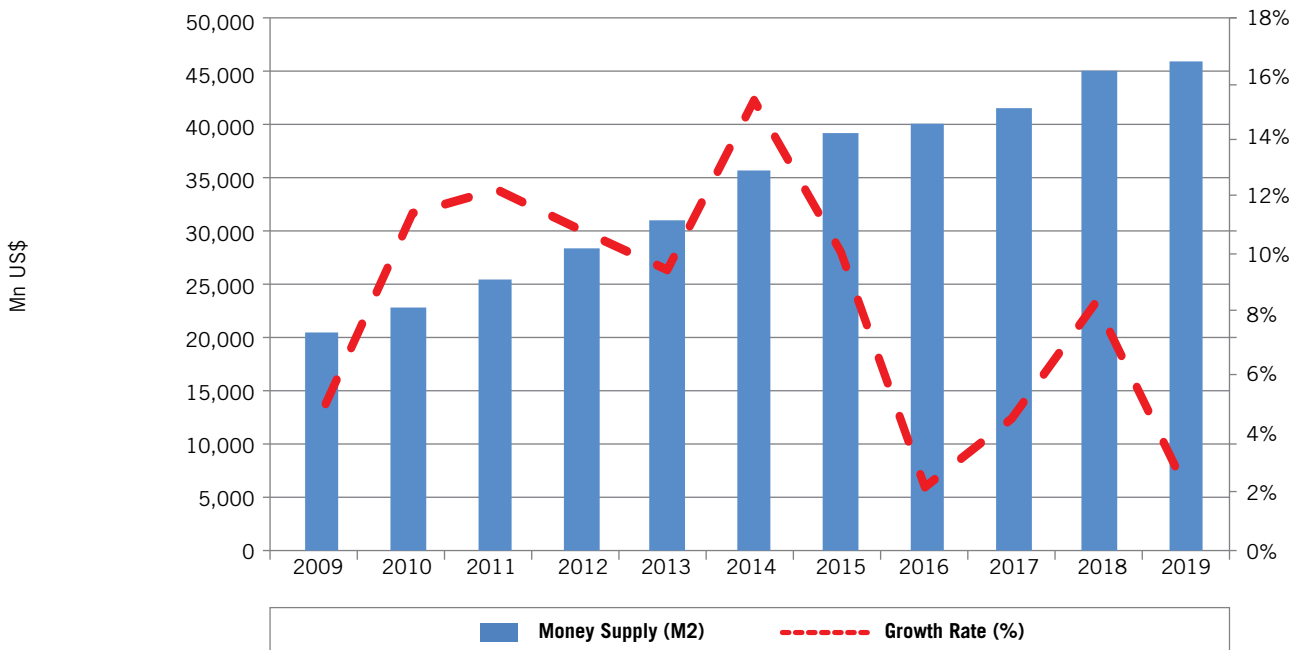
Contribution to Oman GDP by Main Activities, 2019 (%)



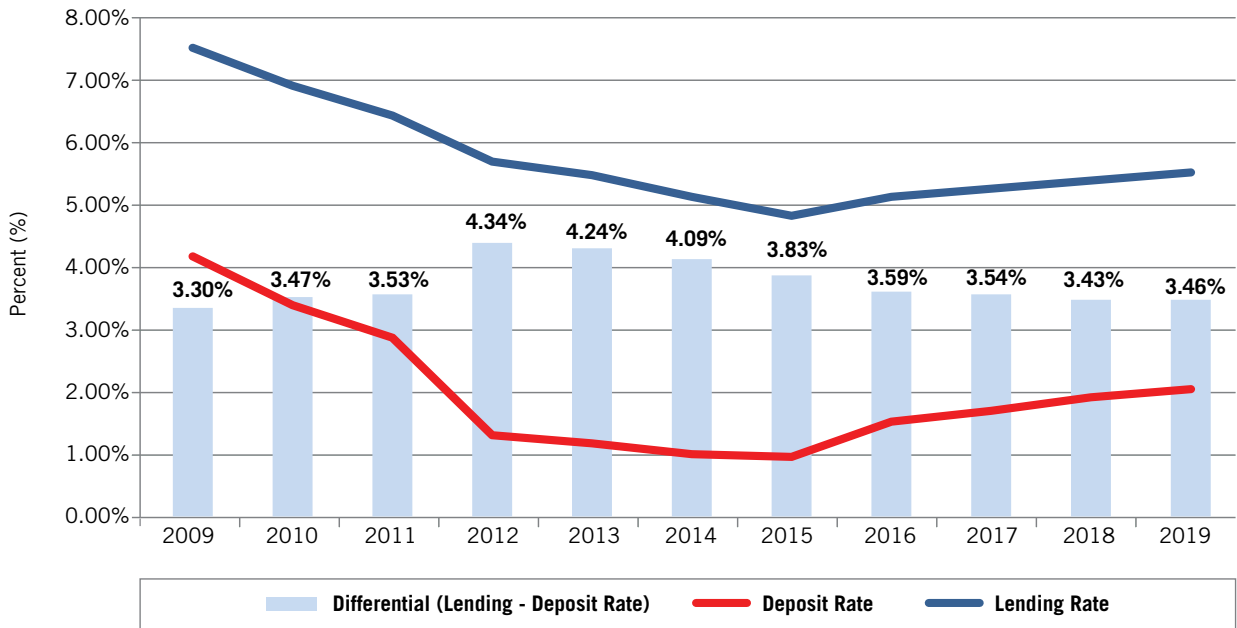
Annual Change in CPI (%)



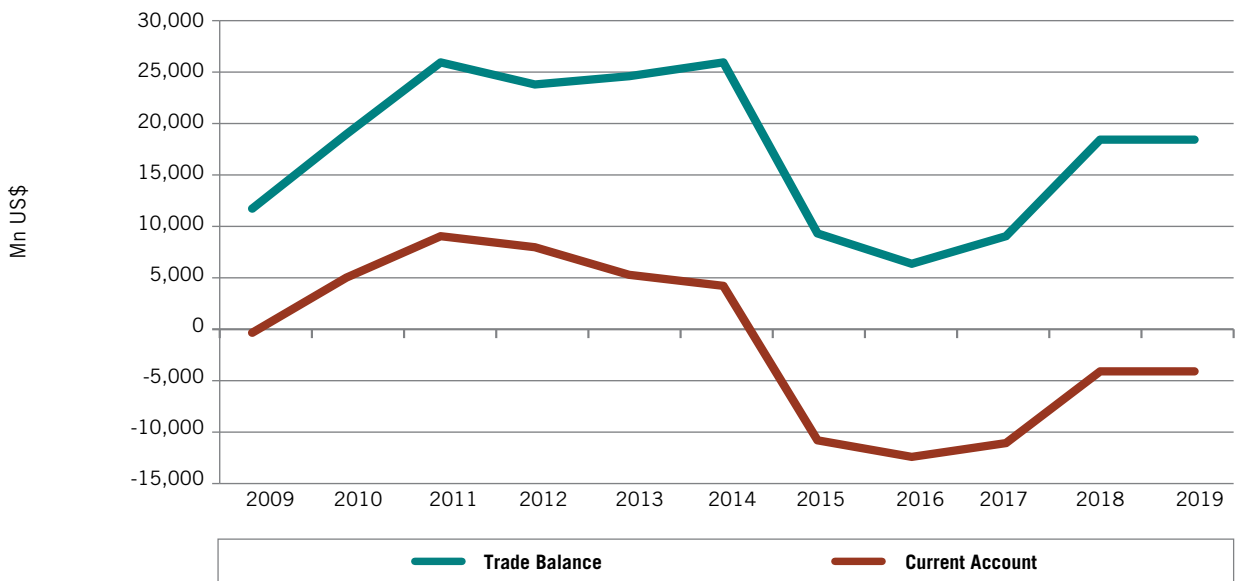
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Gross Domestic Product at Current Prices (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^P	2019 ^V
Oil Sector	19,203	27,018	36,122	40,223	38,685	37,582	22,811	17,398	20,551	28,168	26,256
Crude Oil	17,448	24,777	33,486	37,333	35,958	34,976	19,733	14,253	17,080	25,815	22,120
Natural Gas	1,754	2,241	2,636	2,890	2,727	2,606	3,077	3,144	3,470	4,173	4,137
Non-Oil Sector	30,243	32,857	36,700	41,689	44,729	48,577	50,002	50,961	52,660	54,208	53,292
Agriculture and Fishing	714	811	853	888	1,027	1,031	1,385	1,398	1,631	1,743	1,796
Mining and Quarrying	215	238	257	262	288	312	319	333	383	445	326
Manufacturing	5,603	6,203	7,750	8,176	8,439	7,958	7,268	6,493	7,227	7,831	7,989
Electricity and Water	602	705	785	840	1,130	1,185	1,329	1,331	1,407	1,475	1,613
Construction	N/A	3,417	3,763	4,544	4,688	4,952	5,376	5,959	5,500	5,165	4,823
Wholesale and Retail Trade	4,302	4,326	4,621	5,206	5,576	5,811	5,889	5,701	5,756	5,844	5,370
Hotels and Restaurants	417	449	443	536	570	619	665	699	699	757	803
Transports, Storage and Communication	3,004	3,126	3,189	3,586	3,943	3,862	4,144	3,945	4,223	4,289	4,476
Financial Intermediation	2,445	2,599	2,839	3,292	3,463	3,713	3,869	4,234	4,448	4,833	5,234
Real Estate and Business Activities	2,380	2,558	2,680	2,826	2,973	3,127	3,250	3,369	3,583	3,821	3,666
Public Administration and Defense	3,581	4,173	5,029	6,430	7,371	8,304	8,573	9,313	9,177	9,300	9,297
Education, health and other services	3,762	4,253	4,492	5,152	5,851	7,701	7,959	8,094	8,626	8,704	7,898
Financial Institutions Services Indirectly Measured	1,106	1,218	1,388	1,534	1,537	1,637	1,803	1,927	1,872	2,029	-2,108
Plus :Taxes Less Subsidies on Products	48	-16	-3,496	-3,738	-3,681	-3,446	-2,089	-490	-554	-1,051	-1,108
GDP at Current Prices	48,388	58,641	67,938	76,689	78,784	81,077	68,921	65,941	70,784	79,295	76,332
Y/Y % Change	-22.28%	21.19%	15.85%	12.88%	2.73%	2.91%	-14.99%	-4.32%	7.34%	12.02%	-3.74%
Oil Sector (% of GDP)	39.68%	46.07%	53.17%	52.45%	49.10%	46.35%	33.10%	26.38%	29.03%	35.52%	34.40%

^V Provisional data.

^P Preliminary data.

Source: Central Bank of Oman, Annual Report 2018. NSCI, Monthly Statistical Bulletin, September 2020.

Consumer Price Index (2012=100)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
YY % Change	3.4%	3.3%	4.1%	2.9%	1.1%	1.0%	0.1%	1.1%	1.6%	0.9%	0.1%

Source: NCSI Statistical Year Book 2020.

Domestic Liquidity (M2)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	20,520	22,847	25,630	28,380	31,047	35,805	39,391	40,114	41,792	45,254	46,168
Growth Rate (%)	4.76%	11.34%	12.18%	10.73%	9.40%	15.33%	10.02%	1.84%	4.18%	8.28%	2.02%

Source: Central Bank of Oman, Annual Report 2018. NSCI, Monthly Statistical Bulletin, September 2020.

Interest Rates (Annual Average,%)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Deposit Rate	4.14%	3.37%	2.84%	1.31%	1.17%	0.99%	0.94%	1.49%	1.67%	1.90%	2.01%
Lending Rate	7.44%	6.84%	6.37%	5.65%	5.41%	5.08%	4.76%	5.08%	5.20%	5.33%	5.46%
Differential (Lending-Deposit Rate)	3.30%	3.47%	3.53%	4.34%	4.24%	4.09%	3.83%	3.59%	3.54%	3.43%	3.46%

Source: Central Bank of Oman, Annual Report 2018. Central Bank of Oman, Monthly Statistical Bulletin, July 2020.

Stock Market (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Market Capitalization	23,646	28,354	26,897	30,338	36,814	37,880	41,038	44,962	46,687	47,272	48,808
Market Capitalization (% of GDP)	50.46%	48.35%	39.59%	39.56%	46.73%	46.72%	59.54%	68.19%	65.96%	59.62%	63.94%
S&P Oman Index (YY % change)	29.75%	14.67%	-9.22%	-0.14%	20.05%	-0.38%	-9.02%	11.57%	-5.53%	-5.02%	1.19%

Source: Central Bank of Oman, Annual Report 2017, Quarterly Statistical bulletin June 2020, and Bloomberg.

Government Revenues and Expenditures (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^v
Revenues	17,551	20,589	27,633	35,044	36,171	36,691	23,583	19,787	22,143	28,478	27,074
Oil (net)	11,679	14,227	20,282	25,569	27,125	26,541	14,711	9,496	12,176	17,000	16,028
Gas	1,902	2,418	3,050	4,119	3,889	4,389	3,861	3,996	3,964	5,282	4,612
Other current revenues	3,882	3,808	4,152	5,289	5,022	5,159	4,851	5,497	5,653	5,808	6,253
Capital Revenues	62	78	46	34	79	41	36	41	339	347	181
Capital Repayments	26	58	102	33	56	560	124	757	10	41	0
Expenditures	19,320	20,716	27,927	35,254	36,385	39,459	35,628	33,571	31,921	35,369	33,976
Current	10,971	12,461	15,875	22,816	22,944	24,984	23,834	24,239	23,194	25,418	21,955
Defence & National Security	4,490	4,911	6,668	12,334	11,688	10,951	10,045	10,581	9,070	10,087	7,635
Civil Ministries	5,765	6,797	8,288	9,111	10,009	12,387	12,282	11,806	11,834	11,375	10,547
Interest on loans	117	97	99	118	139	138	97	360	966	1,608	1,573
Oil Production	411	460	611	1,021	894	1,260	977	986	856	981	846
Gas Production	188	196	208	231	213	248	433	506	468	1,367	1,354
Investment	6,998	6,754	7,697	7,507	8,114	9,322	8,622	7,617	6,906	7,511	6,080
Development	4,133	4,285	4,868	4,292	4,537	5,445	4,740	3,599	3,470	3,121	2,916
Capital Expenditure for Civil Ministries	117	126	140	151	158	187	124	47	29	29	19
Oil Production	1,810	1,596	1,624	1,716	1,958	1,946	2,014	2,191	1,951	2,396	1,928
Gas Production	939	747	1,065	1,347	1,462	1,744	1,744	1,779	1,456	1,965	1,217
Participation & Subsidiaries to Private Sector	1,351	1,501	4,355	4,931	5,327	5,153	3,172	1,716	1,821	2,439	2,102
Surplus or (Deficit)	-1,769	-127	-294	-210	-215	-2,768	-12,045	-13,784	-9,778	-6,891	-6,901
Surplus or (Deficit) (% of GDP)	-3.78%	-0.22%	-0.43%	-0.27%	-0.27%	-3.41%	-17.48%	-20.90%	-13.81%	-8.69%	-9.04%
Total Revenues Y/Y % Change	-11.66%	17.31%	34.21%	26.82%	3.21%	1.44%	-35.73%	-16.09%	11.91%	28.61%	-4.93%
Oil Revenue per Capita ('000)	4,279	6,003	7,081	8,194	8,045	7,746	4,465	3,057	3,540	4,842	4,469
Non-Oil Revenue per Capita ('000)	1,251	1,422	1,305	1,478	1,338	1,443	1,205	1,426	1,316	1,346	1,393

^v Provisional data.

Source: Central Bank of Oman, Annual Report 2018. NSCI, Monthly Statistical Bulletin, September 2020.

Domestic Public Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^v	2019
Mn US\$	2,717	2,955	3,244	3,538	3,866	3,970	8,957	20,783	29,000	37,689	45,294
As % of GDP	5.80%	5.04%	4.77%	4.61%	4.91%	4.90%	13.00%	31.52%	40.97%	47.53%	59.34%

^v Provisional data.

Source: Central Bank of Oman, Annual Report 2018. IIF database, September 2020.

External Debt*

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	11,599	11,653	15,151	15,021	11,921	11,647	13,213	28,793	40,342	47,744	53,946
of which : Short-term	3,531	3,547	3,845	3,812	3,459	3,379	3,834	8,354	11,705	13,852	15,652
As % of GDP	24.75%	19.87%	22.30%	19.59%	15.13%	14.37%	19.17%	43.67%	56.99%	60.21%	70.67%

* Of both public and private borrowers.

Source : IIF database, September 2020.

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2009	China	4,833	17.50%
	Korea	3,605	13.06%
	United Arab Emirates	3,421	12.39%
2010	China	9,264	25.36%
	United Arab Emirates	4,230	11.58%
	Korea	4,064	11.12%
2011	China	14,193	30.17%
	Korea	5,382	11.44%
	India	4,514	9.59%
2012	China	17,186	32.96%
	Japan	4,964	9.52%
	Korea	4,871	9.34%
2013	China	20,574	36.46%
	United Arab Emirates	5,015	8.89%
	Korea	4,591	8.14%
2014	China	22,896	43.02%
	United Arab Emirates	5,459	10.26%
	Korea	4,366	8.20%
2015	China	14,725	42.46%
	United Arab Emirates	4,164	12.01%
	Korea	2,566	7.40%
2016	China	11,186	41.77%
	United Arab Emirates	3,056	11.41%
	Korea	1,952	7.29%
2017	China	14,076	39.90%
	United Arab Emirates	3,560	10.09%
	India	2,394	6.79%
2018	China	18,888	44.06%
	United Arab Emirates	3,108	7.25%
	India	2,559	5.97%
2019	China	15,327	39.58%
	Saudi Arabia	4,004	10.34%
	Korea	3,115	8.04%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2009	United Arab Emirates	4,245	23.79%
	Japan	2,681	15.03%
	European Union	2,646	14.83%
2010	United Arab Emirates	5,607	28.36%
	Japan	3,307	16.72%
	European Union	2,498	12.63%
2011	United Arab Emirates	6,477	27.42%
	Japan	2,986	12.64%
	European Union	2,839	12.02%
2012	United Arab Emirates	7,234	25.73%
	Japan	3,786	13.47%
	European Union	3,399	12.09%
2013	United Arab Emirates	10,173	29.63%
	European Union	3,799	11.06%
	Japan	3,323	9.68%
2014	United Arab Emirates	9,515	32.47%
	Japan	3,579	12.21%
	European Union	3,204	10.93%
2015	United Arab Emirates	11,108	38.29%
	European Union	3,580	12.34%
	Japan	1,725	5.95%
2016	United Arab Emirates	11,296	48.88%
	European Union	1,815	7.85%
	China	1,184	5.12%
2017	United Arab Emirates	11,019	41.55%
	European Union	2,531	9.54%
	United States	1,781	6.72%
2018	United Arab Emirates	11,823	46.64%
	European Union	2,714	10.71%
	China	1,520	6.00%
2019	United Arab Emirates	10,312	46.47%
	European Union	2,240	10.10%
	India	1,548	6.97%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

GCC Intra-Trade (Mn US\$)

Oman's Exports to	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	49	37	29	63	123	117	82	71	107	121	79
Kuwait	66	69	334	192	462	447	203	269	427	383	400
Qatar	337	174	132	200	396	318	288	253	1,376	1,795	1,097
Saudi Arabia	563	691	1,011	1,325	2,363	2,061	1,790	1,071	1,330	1,661	4,004
United Arab Emirates	3,421	4,230	3,481	4,003	5,015	5,459	4,164	3,056	3,560	3,108	2,762
Total GCC	4,435	5,200	4,987	5,783	8,359	8,402	6,526	4,720	6,800	7,069	8,342
Oman's Imports from	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	110	237	382	310	251	200	257	163	300	450	393
Kuwait	216	269	200	314	270	158	206	61	28	23	42
Qatar	137	58	339	248	1,235	442	537	224	333	911	1,058
Saudi Arabia	629	626	1,182	1,178	2,024	1,201	1,182	832	928	827	760
United Arab Emirates	4,245	5,607	6,477	7,234	10,173	9,515	11,108	11,296	11,019	11,823	10,312
Total GCC	5,338	6,797	8,580	9,284	13,952	11,517	13,290	12,576	12,607	14,033	12,564

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, September 2020.

Average Oil Production

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn b/d	0.713	0.758	0.780	0.814	0.844	0.856	0.885	0.909	0.884	0.870	0.841

Source : OPEC Annual Statistical Bulletin 2020.

Crude Oil Prices*

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
US\$/bl	62.06	78.34	106.63	109.35	105.51	97.04	51.21	41.96	53.32	70.10	64.00

* Year Average.

Source : OPEC Annual Statistical Bulletin 2020.

Balance of Payments (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Current Account	-499	4,892	8,850	7,818	5,204	4,205	-10,939	-12,538	-10,993	-4,286	-4,140
Current Account (% of GDP)	-1.07%	8.34%	13.03%	10.19%	6.61%	5.19%	-15.87%	-19.01%	-15.53%	-5.41%	-5.42%
Trade Balance	11,599	18,726	25,594	23,503	24,385	25,678	9,118	6,257	8,749	18,083	18,229
Exports (f.o.b.)	27,651	36,601	47,092	52,138	56,429	53,566	35,683	27,545	32,871	41,730	38,687
Oil	15,547	22,177	29,537	32,125	32,974	30,952	17,854	13,324	16,125	22,809	22,068
Natural Gas	2,523	3,059	3,821	4,200	4,344	4,228	3,328	2,635	3,020	4,466	4,447
Other Exports	4,809	6,367	7,888	9,347	9,901	10,730	7,812	6,238	8,260	9,693	8,403
Re-export	4,772	4,999	5,847	6,466	9,210	7,657	6,688	5,348	5,467	4,762	3,769
Imports (c.i.f.)	-16,052	-17,875	-21,498	-25,628	-32,044	-27,888	-26,564	-21,287	-24,122	-23,646	-20,458
Services	-3,862	-4,559	-5,412	-6,081	-6,843	-6,884	-6,819	-6,421	-6,762	-7,139	-7,092
Income	-2,923	-3,571	-4,117	-4,505	-3,235	-4,286	-2,247	-2,065	-3,168	-5,277	-6,143
Income (Credit)	749	772	733	718	1,917	1,183	671	967	1,001	1,168	1,189
Compensation of Employees	39	39	39	39	39	39	39	39	39	39	39
Other Investment Income	710	733	694	679	1,878	1,144	632	928	962	1,129	1,150
Income (Debit)	-3,672	-4,343	-4,850	-5,222	-5,152	-5,469	-2,918	-3,033	-4,169	-6,445	-7,332
Direct Investment Income	-3,098	-3,805	-4,333	-4,791	-4,718	-5,059	-2,473	-2,140	-2,882	-3,951	-4,523
Other Investment Income	-575	-538	-520	-432	-434	-411	-447	-892	-1,287	-2,494	-2,806
Current Transfers	-5,316	-5,704	-7,215	-8,086	-9,105	-10,302	-10,991	-10,312	-9,815	-9,958	-9,134
Capital and Financial Account	2,416	-4,281	-6,377	-5,886	6,338	-2,151	12,008	4,198	8,861	7,766	3,501
Capital Account	55	-65	-146	-86	-112	-130	544	515	260	101	114
Financial Account	2,362	-4,216	-6,231	-5,800	6,453	-2,021	11,464	3,683	8,601	7,664	3,386
Foreign Direct Investment	1,376	-255	406	479	679	-70	-2,507	1,909	494	5,225	2,793
Portfolio Investment	104	244	-796	325	354	-775	856	4,999	6,286	6,801	1,181
Other Investment	882	-4,205	-5,841	-6,606	5,420	-1,176	13,118	-3,225	1,821	-4,362	-585
Net Errors & Omissions	-1,142	887	-980	-918	744	-939	-458	-1,061	-637	-902	-765
Overall Balance	772	1,498	1,493	1,033	12,289	1,116	611	-9,402	-2,772	2,575	-1,404

^P Preliminary estimates according to the Central Bank of Oman.

Source: Central Bank of Oman, Annual Report 2018. NSCI, Statistical Yearbook 2020.

Reserves (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Reserves excluding Gold	11,856	12,671	13,983	14,014	15,552	15,948	17,191	19,931	15,835	17,141	16,374
SDRs	291	286	269	270	270	254	243	132	140	137	136
Foreign Exchange	11,510	12,318	13,601	13,629	15,155	15,572	16,839	19,600	15,583	16,894	16,087
Reserve Position in the I.M.F.	56	67	113	115	128	122	109	198	112	109	150
Gold (National valuation)	0.7	0.9	1.0	1.03	0.74	0.76	0.68	0.74	0.84	0.82	0.98
Total Reserves	11,857	12,672	13,984	14,015	15,553	15,949	17,192	19,931	15,836	17,142	16,375

Source: IMF- IFS (International Financial Statistics) database, September 2020.

Foreign Direct Investment (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Inward Flows	1,485	1,243	1,628	1,365	1,612	1,287	-2,172	2,265	2,918	4,191	3,125
Outward Flows	109	1,498	1,222	884	934	1,358	336	356	2,424	567	1,116
Inward Stocks	13,744	14,987	15,861	16,901	18,527	19,707	20,027	18,548	22,256	28,207	31,332
Outward Stocks	1,298	2,796	4,029	4,905	6,289	7,453	7,438	8,350	8,281	10,876	11,992

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2020.

Population ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Omanis	2,018	1,957	2,013	2,093	2,172	2,261	2,345	2,428	2,505	2,579	2,655
% of Total Population	63.58%	70.57%	61.09%	57.77%	56.34%	56.62%	56.38%	55.00%	54.93%	56.04%	57.49%
Non-Omanis	1,156	816	1,282	1,530	1,683	1,732	1,814	1,986	2,055	2,022	1,963
% of Total Population	36.42%	29.43%	38.91%	42.23%	43.66%	43.38%	43.62%	45.00%	45.07%	43.94%	42.51%
Total Population	3,174	2,773	3,295	3,623	3,855	3,993	4,159	4,414	4,560	4,602	4,618

Note: Oman conducted a census in 2010 which revealed lower population figures than earlier official estimates.

Source: NCSI Statistical Year Book 2019. NCSI Monthly Statistical Bulletin, September 2020.

Oman

Labor Force ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Government Civil Employees	160	164	184	194	211	226	229	234	232	231	237
Omanis	137	140	159	167	181	192	194	196	196	195	203
% of Government Sector	85.64%	85.60%	86.35%	85.84%	85.61%	85.12%	84.53%	83.89%	84.33%	84.66%	85.48%
Expatriates	23	24	25	28	30	34	36	38	36	35	34
% of Government Sector	14.36%	14.40%	13.65%	14.16%	14.39%	14.88%	15.47%	16.11%	15.68%	15.34%	14.52%
Private Sector Employees	1,033	1,133	1,289	1,488	1,653	1,708	1,846	2,022	2,034	1,982	1,920
Omanis	158	178	174	172	182	198	210	234	239	252	262
% of Private Sector	15.33%	15.68%	13.53%	11.56%	11.00%	11.56%	11.36%	11.57%	11.73%	12.72%	13.66%
Expatriates*	874	956	1,115	1,316	1,471	1,510	1,636	1,788	1,796	1,730	1,658
% of Private Sector	84.67%	84.32%	86.47%	88.44%	89.00%	88.44%	88.64%	88.43%	88.27%	87.28%	86.34%
Total Labor Force	1,192	1,297	1,473	1,683	1,864	1,934	2,075	2,255	2,266	2,213	2,158
Omanis	295	318	334	339	363	390	404	430	434	448	465
% of Total Labor Force	24.74%	24.52%	22.65%	20.14%	19.45%	20.15%	19.45%	19.06%	19.17%	20.23%	21.56%
Expatriates	897	979	1,140	1,344	1,502	1,544	1,672	1,826	1,832	1,765	1,693
% of Total Labor Force	75.26%	75.48%	77.35%	79.86%	80.55%	79.85%	80.55%	80.94%	80.83%	79.77%	78.44%

* Includes employment in family sector.

Source: NCSI Statistical Year Book 2019. NSCI Monthly Statistical Bulletin, September 2020.

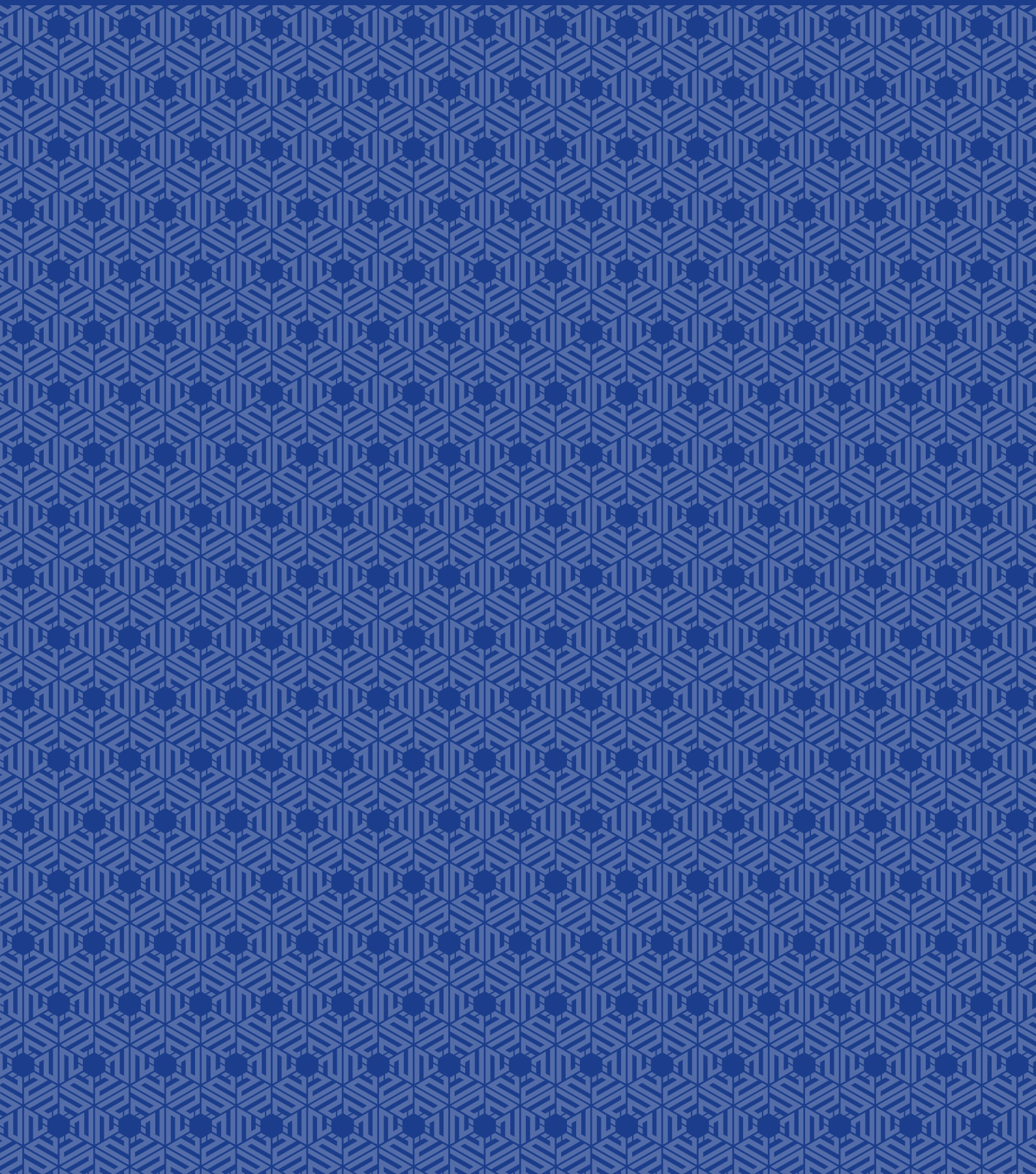
Sovereign Wealth Funds (Bn US\$)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
State General Reserve Fund	8.20	8.20	8.20	8.20	13.00	25.01	21.71	22.22	20.61	21.41
% of Total GCC SWF	0.56%	0.51%	0.48%	0.43%	0.47%	0.96%	0.82%	0.82%	0.71%	0.70%

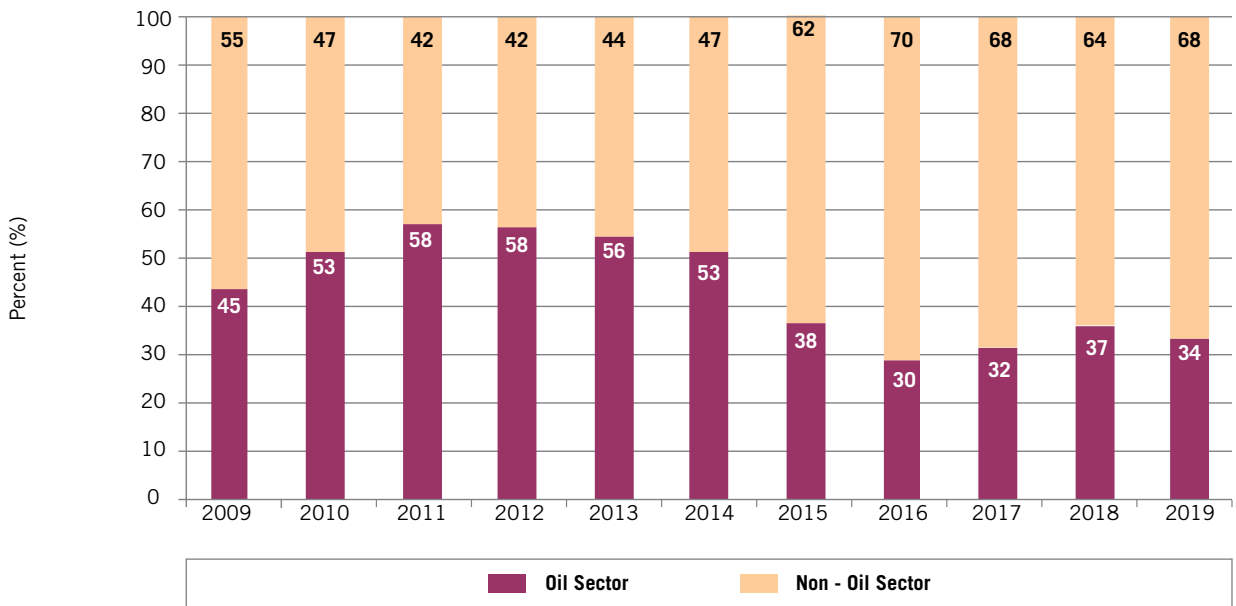
Source: SWF Institute (www.swfinstitute.org), August 2020.



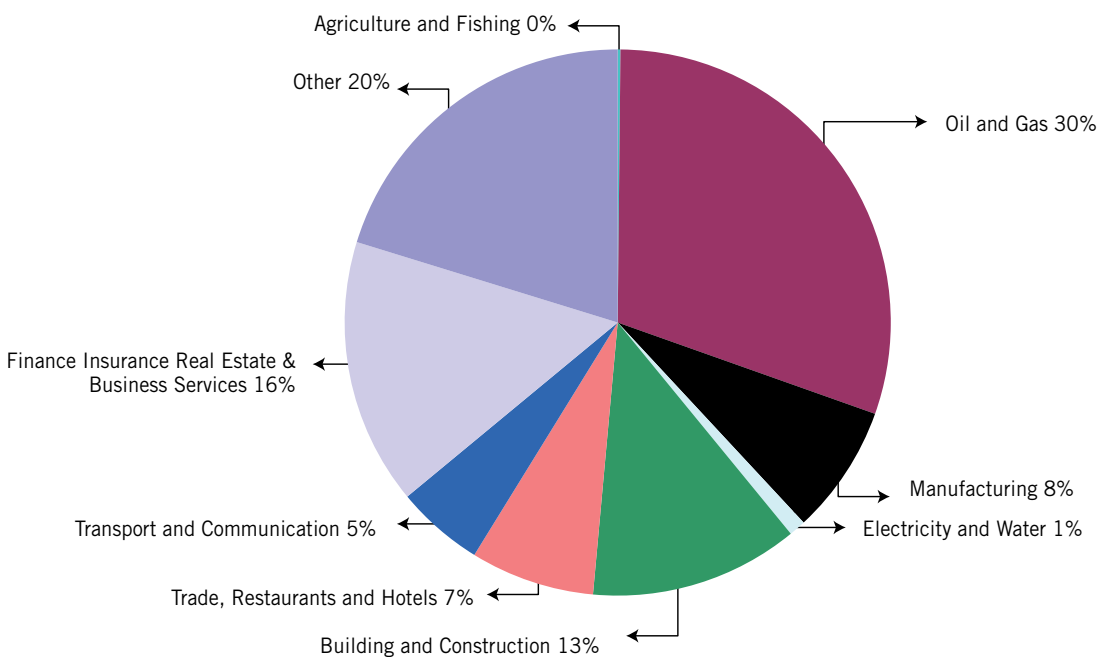
Qatar



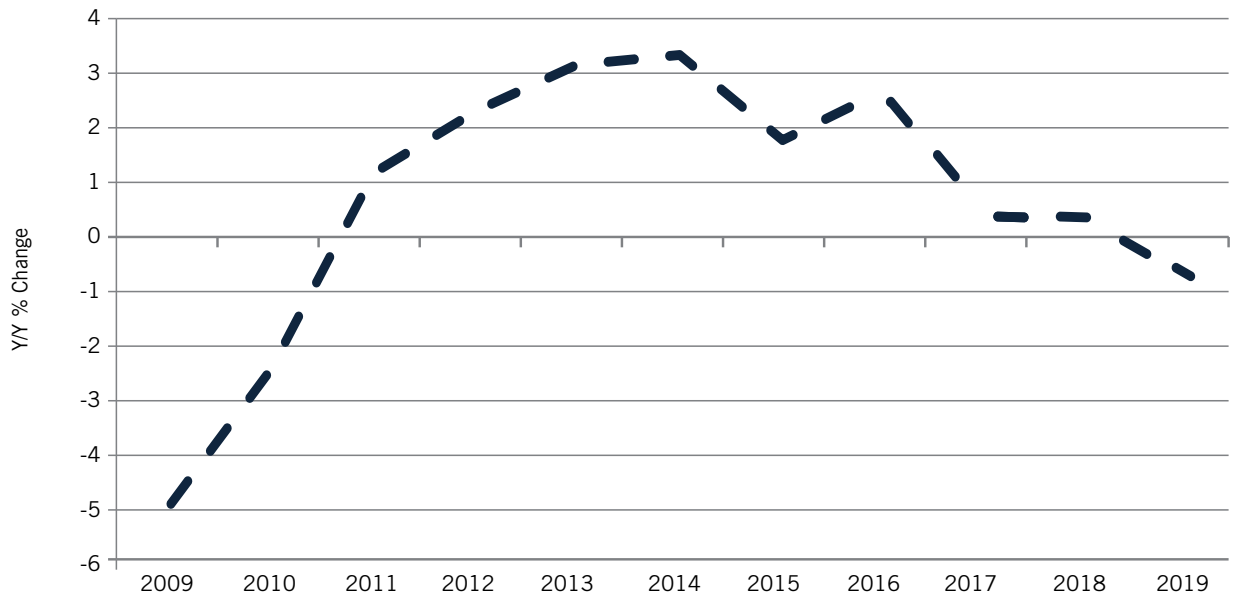
Contribution of Oil and Non-Oil Sectors to GDP



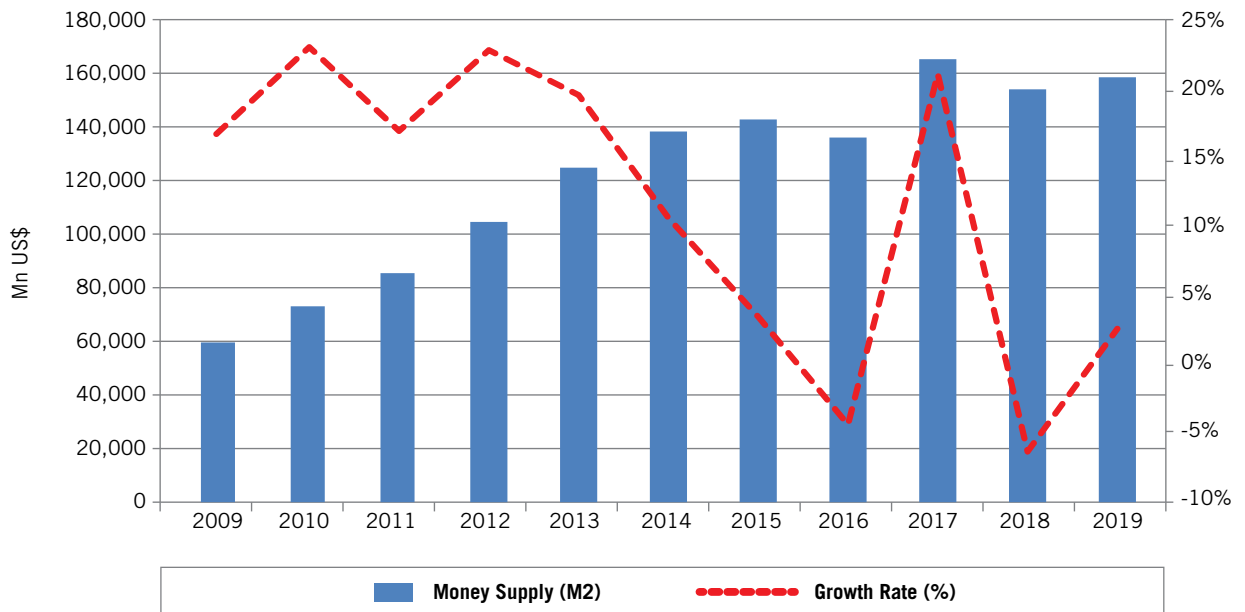
Contribution to Qatar GDP by Main Activities, 2019 (%)



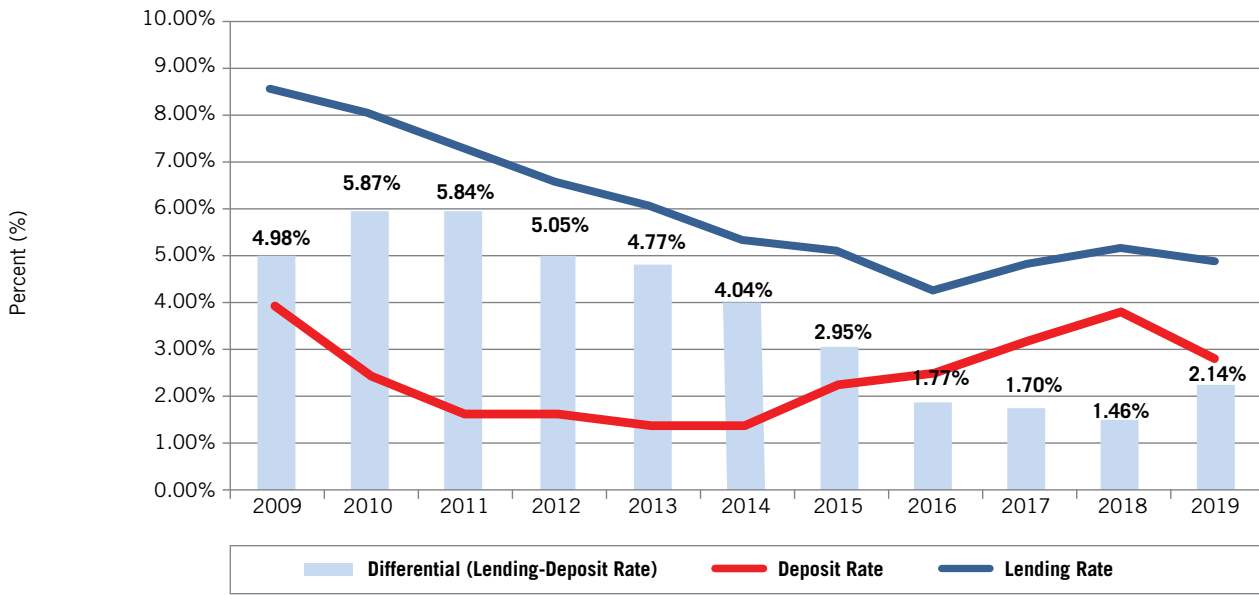
Annual Change in CPI (%)



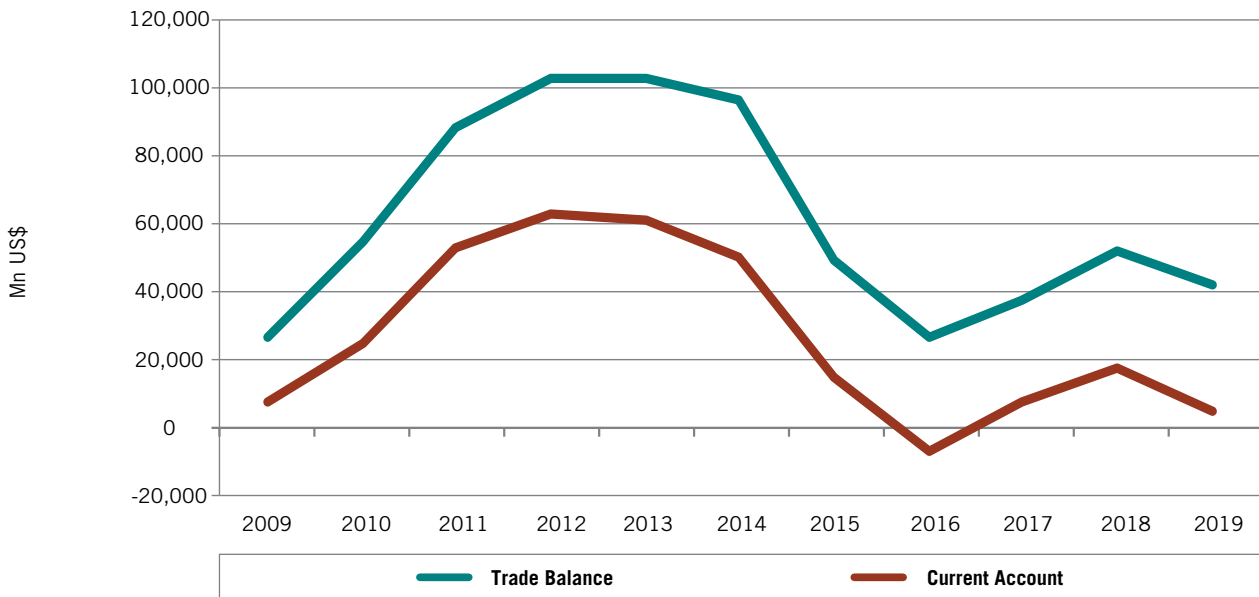
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Gross Domestic Product at Current Prices (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Agriculture and Fishing	121	148	162	176	191	242	261	279	310	336	334
Oil and Gas	43,810	65,864	98,668	108,433	110,723	108,294	60,726	45,050	53,841	70,600	62,412
Manufacturing	9,223	11,218	15,882	19,662	20,280	20,916	14,420	12,861	14,501	17,612	15,787
Electricity and Water	493	580	805	667	823	904	1,085	1,643	1,693	1,593	2,045
Building and Construction	7,012	7,555	7,783	8,502	10,798	13,745	16,674	21,175	25,024	27,038	25,515
Trade, Accommodation and food	8,198	8,654	9,780	11,079	13,140	14,843	15,851	14,451	14,548	14,929	15,166
Transportation and Communication	4,454	4,964	5,832	6,044	6,306	6,893	8,727	9,543	9,723	10,419	10,728
Finance Insurance Real Estate & Business Services	15,961	16,563	19,304	20,730	22,963	26,264	28,465	30,460	31,254	31,797	32,501
Other Services	8,529	9,576	11,587	15,362	17,850	19,746	21,468	22,593	23,091	24,502	26,650
Total GDP	97,798	125,122	169,805	186,834	198,728	206,225	161,740	151,732	166,929	191,362	183,187
Y/Y % Change	-15.16%	27.94%	35.71%	10.03%	6.37%	3.77%	-21.57%	-6.19%	10.02%	14.64%	-4.27%
Oil Sector (% of GDP)	44.80%	52.64%	58.11%	58.04%	55.72%	52.51%	37.55%	29.69%	32.25%	36.89%	34.07%

^P Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2020.

Consumer Price Index (2013=100)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Y/Y % Change	-4.89%	-2.46%	1.18%	2.32%	3.20%	3.36%	1.81%	2.68%	0.40%	0.34%	-0.75%

Note: 2007=100 for data before 2010.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2020.

Domestic Liquidity (M2)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	59,088	72,724	85,155	104,685	125,196	138,468	143,237	136,689	165,751	154,947	158,792
Growth Rate (%)	16.89%	23.08%	17.09%	22.93%	19.59%	10.60%	3.44%	-4.57%	21.26%	-6.52%	2.48%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2020.

Interest Rates (Annual Average, %)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Deposit Rate	3.77%	2.32%	1.58%	1.58%	1.33%	1.31%	2.14%	2.42%	3.08%	3.67%	2.72%
Lending Rate	8.75%	8.19%	7.42%	6.63%	6.10%	5.35%	5.09%	4.20%	4.78%	5.13%	4.86%
Differential (Lending-Deposit Rate)	4.98%	5.87%	5.84%	5.05%	4.77%	4.04%	2.95%	1.77%	1.70%	1.46%	2.14%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2020.

Stock Market (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Market Capitalization	87,934	123,682	125,646	126,342	152,639	185,932	151,971	154,798	129,677	161,735	160,095
Market Capitalization (% of GDP)	89.91%	98.85%	73.99%	67.62%	76.81%	90.16%	93.96%	102.02%	77.68%	84.52%	87.39%
S&P Qatar Index (Y/Y % change)	12.41%	32.44%	7.45%	2.11%	29.89%	28.23%	-15.29%	6.55%	-14.06%	28.56%	1.91%

Source: Qatar Central Bank, Quarterly Statistical Bulletin June 2020, and Bloomberg.

Government Revenues & Expenditures (Mn US\$)

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015 ^N	2016	2017	2018	2019 ^P
Total Revenues	46,490	42,866	61,161	78,143	95,752	89,895	51,432	46,938	44,855	57,120	58,997
Oil and Gas*	37,546	36,534	49,737	60,268	88,442	78,832	42,114	38,659	36,535	47,563	46,700
Miscellaneous Transferables	8,945	6,332	11,424	17,876	7,309	11,063	9,317	8,280	8,320	9,557	12,297
Total Expenditures	33,415	40,252	49,423	56,982	66,554	61,854	52,595	60,902	55,842	52,977	57,258
Wages & Salaries	5,933	6,347	8,163	9,581	11,634	12,435	10,161	16,275	14,594	15,299	16,879
Current Expenditure	20,388	24,056	21,966	28,564	31,612	27,789	20,277	16,419	16,525	15,238	17,216
Secondary Capital	2,211	4,151	5,519	4,716	4,137	4,247	8,500	1,079	1,075	1,055	1,124
Major Projects	10,816	12,045	13,775	14,121	19,170	17,383	13,657	27,129	23,648	21,385	22,039
Surplus or (Deficit)	13,084	2,614	11,738	21,162	29,198	28,041	-1,163	-13,964	-10,987	4,143	1,739
Surplus or (Deficit) (% of GDP)	10.46%	1.54%	6.17%	10.71%	14.02%	20.60%	-0.72%	-9.20%	-6.58%	2.16%	0.95%
Total Revenues Y/Y % Change	20.06%	-7.81%	42.68%	27.71%	22.58%	-6.12%	-42.79%	-8.74%	-4.44%	27.34%	3.29%
Oil Revenue per Capita (US\$)	13,265	15,359	24,128	24,344	24,224	18,458	17,276	14,768	13,409	17,232	16,683
Non-Oil Revenue per Capita (US\$)	13,849	9,376	10,466	10,111	3,648	4,992	3,822	3,163	3,054	3,462	4,393

* Oil & Gas Revenue includes investment revenue transferred from Qatar Petroleum.

^N Data covers 9 months (1/4- 31/12/2015).

^P Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2020.

Government Gross Domestic Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	22,055	30,695	60,000	69,588	65,824	66,566	57,500	70,874	79,664	76,349	74,494
As % of GDP	22.55%	24.53%	35.33%	37.25%	33.12%	32.28%	35.55%	46.71%	47.72%	39.90%	40.67%

Source: IIF database, May 2020.

External Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	80,100	109,346	130,499	161,430	97,912	100,248	119,417	168,239	166,261	194,424	225,136
of which : Short-term	19,844	25,191	25,476	21,389	16,998	21,772	29,206	31,250	28,125	28,969	29,838
As % of GDP	81.90%	87.39%	76.85%	86.40%	49.27%	48.61%	73.83%	110.88%	99.60%	101.60%	122.90%

Source: IIF database, May 2020.

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2009	Japan	15,473	34.82%
	Korea	6,892	15.51%
	European Union	4,399	9.90%
2010	Japan	21,484	28.83%
	Korea	12,030	16.14%
	European Union	10,051	13.49%
2011	Japan	29,868	26.14%
	Korea	20,136	17.62%
	European Union	18,184	15.91%
2012	Japan	36,891	27.96%
	Korea	24,676	18.70%
	India	14,630	11.09%
2013	Japan	39,875	30.10%
	Korea	24,551	18.53%
	India	13,767	10.39%
2014	Japan	33,221	26.31%
	Korea	24,723	19.58%
	India	15,992	12.66%
2015	Japan	16,033	21.04%
	Korea	13,489	17.70%
	India	9,199	12.07%
2016	Japan	10,935	18.95%
	Korea	8,969	15.54%
	India	7,381	12.79%
2017	Japan	11,574	17.15%
	Korea	10,653	15.78%
	India	8,280	12.27%
2018	Japan	14,658	17.39%
	Korea	14,637	17.36%
	India	10,164	12.06%
2019	Japan	13,592	18.64%
	Korea	11,370	15.59%
	China	9,020	12.37%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2009	European Union	8,133	36.25%
	United States	3,068	13.67%
	China	1,967	8.77%
2010	European Union	7,419	34.17%
	United States	2,745	12.65%
	China	2,104	9.69%
2011	European Union	6,733	27.57%
	United States	2,562	10.49%
	China	2,155	8.82%
2012	European Union	6,751	26.22%
	United States	2,767	10.75%
	China	2,463	9.57%
2013	European Union	7,329	24.95%
	United States	3,165	10.77%
	China	2,660	9.05%
2014	European Union	8,653	27.36%
	United States	3,485	11.02%
	China	3,212	10.16%
2015	European Union	9,735	30.15%
	China	3,765	11.66%
	United States	3,576	11.07%
2016	European Union	9,102	30.43%
	United States	4,606	15.40%
	China	3,320	11.10%
2017	European Union	7,033	24.10%
	United States	4,888	16.75%
	China	3,396	11.64%
2018	European Union	7,201	22.72%
	United States	6,159	19.43%
	China	3,916	12.36%
2019	European Union	6,989	23.95%
	United States	5,495	18.83%
	China	3,551	12.17%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

GCC Intra-Trade (Mn US\$)

Qatar's Exports to	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	78	176	109	165	193	334	186	214	66	0	0
Kuwait	148	286	892	846	1,131	732	428	569	608	850	812
Oman	165	157	309	379	475	378	186	189	513	889	556
Saudi Arabia	381	1,064	862	1,345	1,050	1,062	759	519	253	0	0
United Arab Emirates	2,666	4,279	4,358	5,927	5,119	5,415	4,318	3,757	2,555	1,483	1,076
Total GCC	3,439	5,961	6,529	8,660	7,967	7,922	5,878	5,249	3,996	3,222	2,443
Qatar's Imports from	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	411	546	495	442	214	328	290	319	247	10	0
Kuwait	112	141	209	199	203	236	198	172	255	327	294
Oman	278	234	166	166	335	385	348	370	752	982	1,008
Saudi Arabia	1,330	1,220	1,170	1,213	1,207	1,390	1,406	1,381	613	15	0
United Arab Emirates	1,763	1,586	1,804	2,005	1,944	2,494	2,862	2,908	1,653	59	15
Total GCC	3,895	3,727	3,844	4,025	3,902	4,833	5,104	5,151	3,520	1,393	1,317

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

Crude Oil Prices (US\$/bl)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Dukhan	62.86	79.63	108.86	110.34	107.05	98.44	52.87	43.69	54.12	71.22	63.65

Source: OPEC Annual Statistical Bulletin 2020.

Average Oil Production

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn b/d	0.73	0.73	0.73	0.73	0.72	0.71	0.66	0.65	0.60	0.60	0.60

Source: OPEC Annual Statistical Bulletin 2020.

Balance of Payments (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Exports	48,007	74,965	114,444	132,954	133,336	126,702	77,294	57,309	67,498	84,288	72,935
Imports	-22,452	-20,937	-26,926	-30,787	-31,475	-31,145	-28,496	-31,934	-30,766	-33,307	-31,354
Trade Balance	25,555	54,028	87,518	102,167	101,861	95,557	48,798	25,375	36,733	50,981	41,581
Services (Net)	-3,916	-5,769	-9,473	-13,984	-16,304	-19,333	-15,778	-16,366	-13,721	-14,231	-16,335
Income (Net)	-9,413	-12,944	-13,271	-12,125	-10,364	-9,301	-3,565	-1,109	-420	-3,745	-4,410
Transfers (Net)	-5,837	-11,363	-12,651	-14,058	-14,732	-17,514	-15,704	-16,169	-16,167	-16,352	-16,607
Current Account	6,389	23,952	52,124	62,000	60,461	49,410	13,751	-8,270	6,426	16,652	4,229
Current Account (% of GDP)	6.53%	19.14%	30.70%	33.18%	30.42%	23.96%	8.50%	-5.45%	3.85%	8.70%	2.31%
Capital and Financial Account	604	-10,678	-65,747	-44,399	-52,147	-49,177	-19,673	3,802	-25,453	284	5,969
Capital Account	-1,796	-2,057	-3,605	-6,110	-4,781	-5,530	-737	-823	-468	-240	-143
Financial Account	2,400	-8,621	-62,142	-38,289	-47,366	-43,647	-18,936	4,625	-24,985	524	6,111
Net Errors and Omissions	1,320	-1,078	-720	-1,522	751	1,060	419	-1,167	1,151	-1,080	-818
Overall Balance	8,313	12,196	-14,344	16,079	9,064	1,293	-5,503	-5,635	-17,877	15,856	9,380

^P Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2020.

Reserves (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Reserves excluding Gold	18,370	30,621	16,198	32,521	41,601	42,734	36,500	30,794	13,770	29,070	37,651
SDRs	420	413	413	413	418	393	376	365	388	380	380
Foreign Exchange	17,869	30,112	15,641	31,957	41,022	42,192	35,990	30,169	13,176	28,538	37,066
Reserve Position in the I.M.F.	80	96	145	151	162	149	134	260	206	152	205
Gold (National Valuation)	436	566	626	668	601	591	758	1,095	1,244	1,284	2,057
Total Reserves	18,392	30,642	16,220	32,542	41,623	42,754	36,535	30,839	13,817	29,119	37,717

Source: IMF- IFS (International Financial Statistics) database, August 2020.

Foreign Direct Investment (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Inward Flows	8,125	4,670	939	396	-840	1,040	1,071	774	986	-2,186	-2,813
Outward Flows	3,215	1,863	10,109	1,840	8,021	6,748	4,023	7,902	1,695	3,523	4,450
Inward Stocks	28,184	30,549	30,477	30,840	29,964	31,004	33,169	33,943	34,929	32,743	31,061 ^e
Outward Stocks	16,037	12,995	18,572	20,413	28,434	35,182	43,287	51,189	52,883	56,406	44,780 ^e

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

^e Estimated data.

Source: UNCTAD, World Investment Report 2020.

Sovereign Wealth Funds (Bn US\$)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Qatar Investment Authority	85	85	115	115	256	342	320	320	328	295
% of Total GCC SWF	5.84%	5.33%	6.72%	6.05%	9.79%	12.97%	11.83%	11.09%	10.75%	10.36%

Source: SWF Institute (www.swfinstitute.org), August 2020.

Population ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^p
Nationals and Non-Nationals	1,639	1,715	1,733	1,768	2,004	2,216	2,438	2,618	2,725	2,760	2,799

^p Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2020.

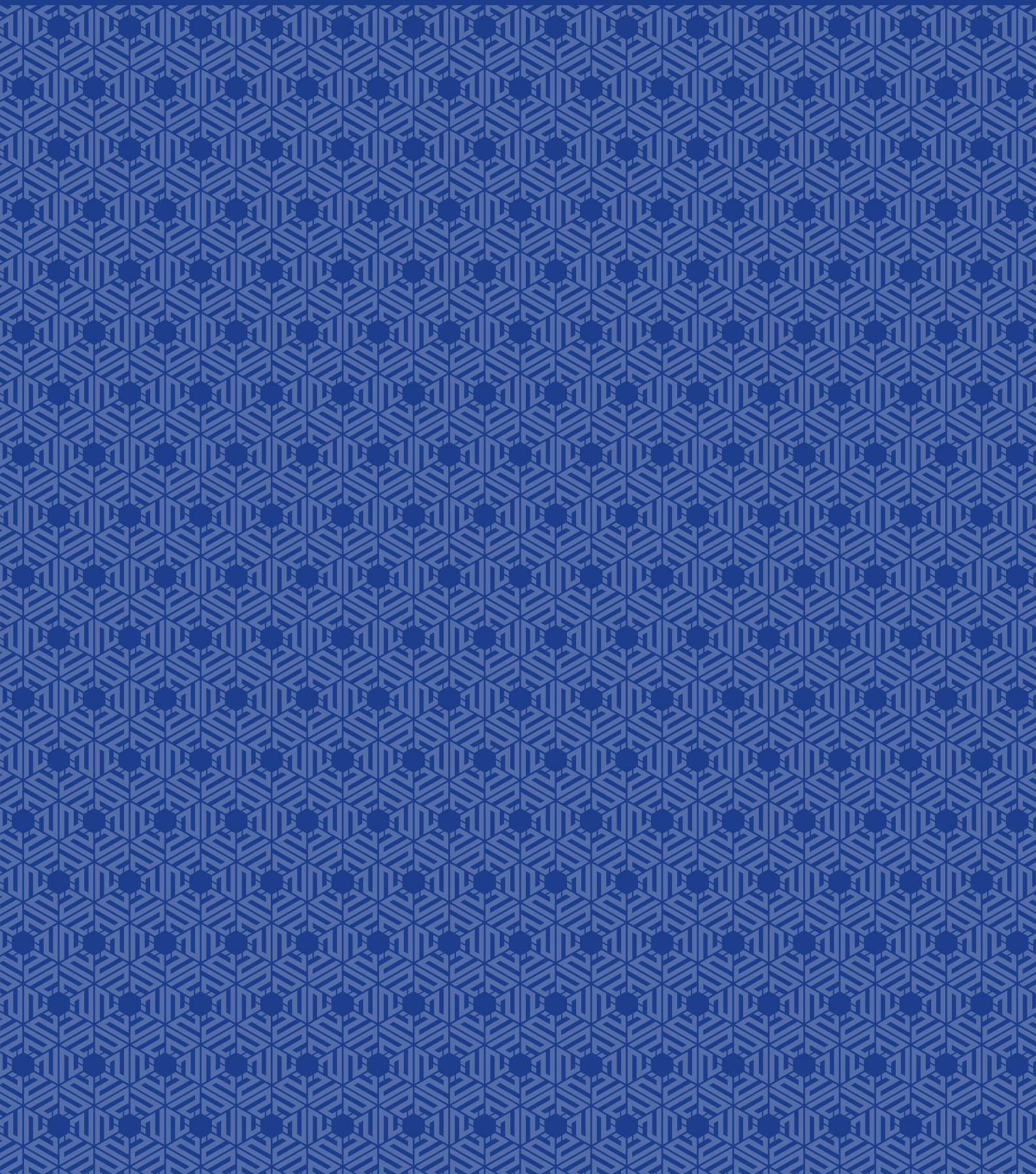
Labor Force

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Government	91,095	97,071	101,565	111,652	125,091	140,672	141,042	137,600	135,527	131,199	129,666
Qatari	50,158	51,959	55,170	58,769	62,079	64,343	65,986	69,071	70,879	71,861	74,800
Expatriates	40,937	45,112	46,395	52,883	63,012	76,329	75,056	68,529	64,648	59,338	54,866
Government Establishment Corporation	58,971	42,851	44,392	50,096	62,861	62,051	74,839	71,383	71,885	69,290	68,502
Qatari	11,294	9,404	9,017	10,559	11,623	11,483	12,522	13,173	13,469	14,005	12,568
Expatriates	47,677	33,447	35,375	39,537	51,238	50,568	62,317	58,210	58,416	55,285	55,934
Private Financial Institutions	990,719	952,229	952,653	996,421	1,146,618	1,270,913	1,511,627	1,602,630	1,606,550	1,652,818	1,661,807
Qatari	3,304	5,561	6,279	7,664	10,854	10,830	11,671	10,053	10,210	10,320	9,856
Expatriates	987,415	946,668	946,374	988,757	1,135,764	1,260,083	1,499,956	1,592,577	1,596,340	1,642,498	1,651,951
Mixed	39,112	43,439	38,827	40,545	49,706	55,048	57,808	57,558	58,663	58,888	61,817
Qatari	6,083	4,008	4,134	5,631	6,301	6,364	7,964	8,571	8,798	9,222	9,625
Expatriates	33,029	39,431	34,693	34,914	43,405	48,684	49,844	48,987	49,865	49,666	52,192
Total	1,179,897	1,135,590	1,277,445	1,347,060	1,543,265	1,689,933	1,956,627	2,055,359	2,056,923	2,094,647	2,107,982
Qatari	70,839	70,932	77,410	85,187	92,562	94,310	99,204	101,781	104,266	106,080	107,547
As % of Total	6.00%	6.25%	6.06%	6.32%	6.00%	5.58%	5.07%	4.95%	5.07%	5.06%	5.10%
Expatriates	1,109,058	1,064,658	1,200,035	1,261,873	1,450,703	1,595,623	1,857,423	1,953,578	1,952,657	1,988,567	2,000,435
As % of Total	94.00%	93.75%	93.94%	93.68%	94.00%	94.42%	94.93%	95.05%	94.93%	94.94%	94.90%

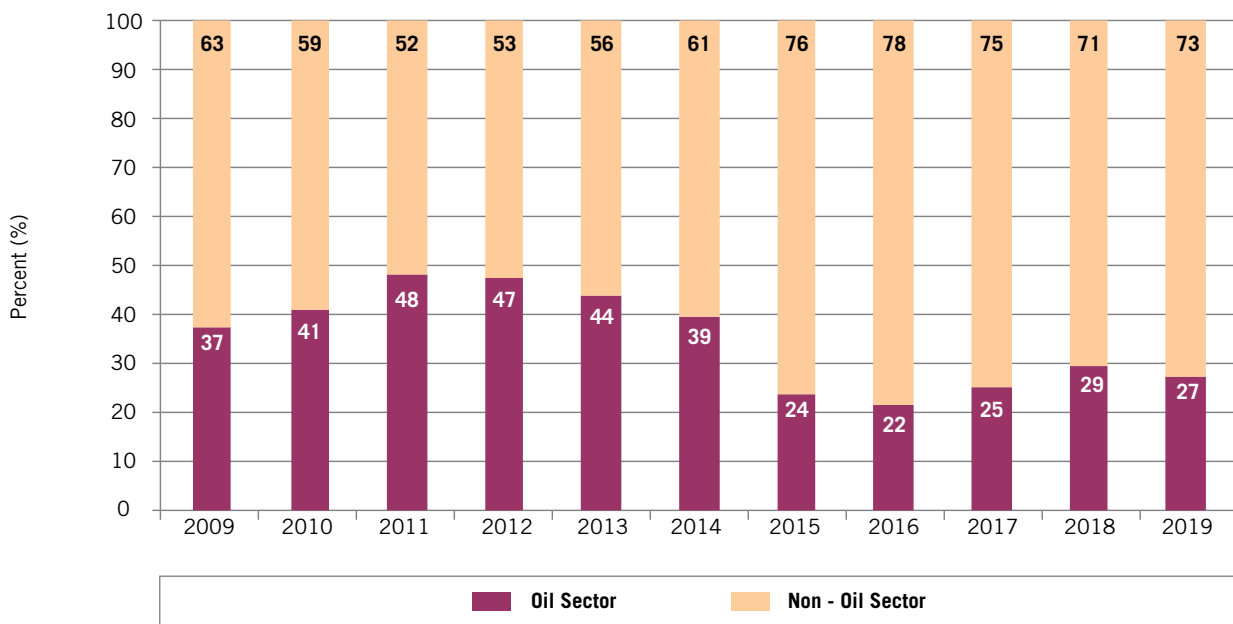
Source: Planning and Statistics Authority, Annual Abstract, Labor Force 2019.



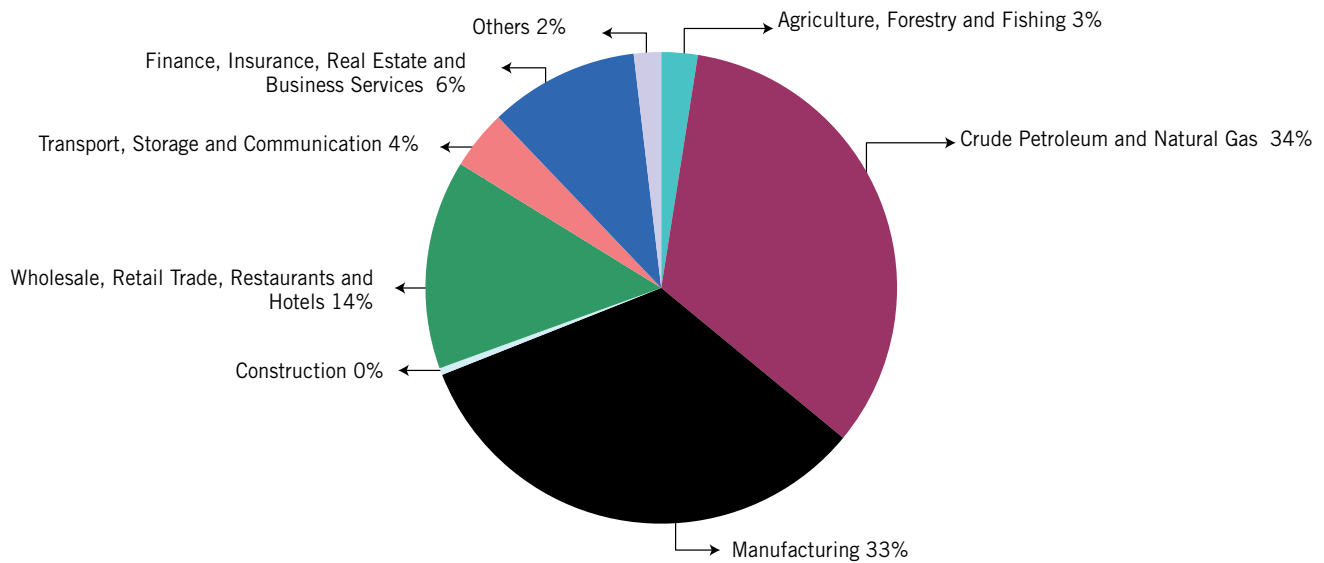
Saudi Arabia



Contribution of Oil and Non-Oil Sectors to GDP

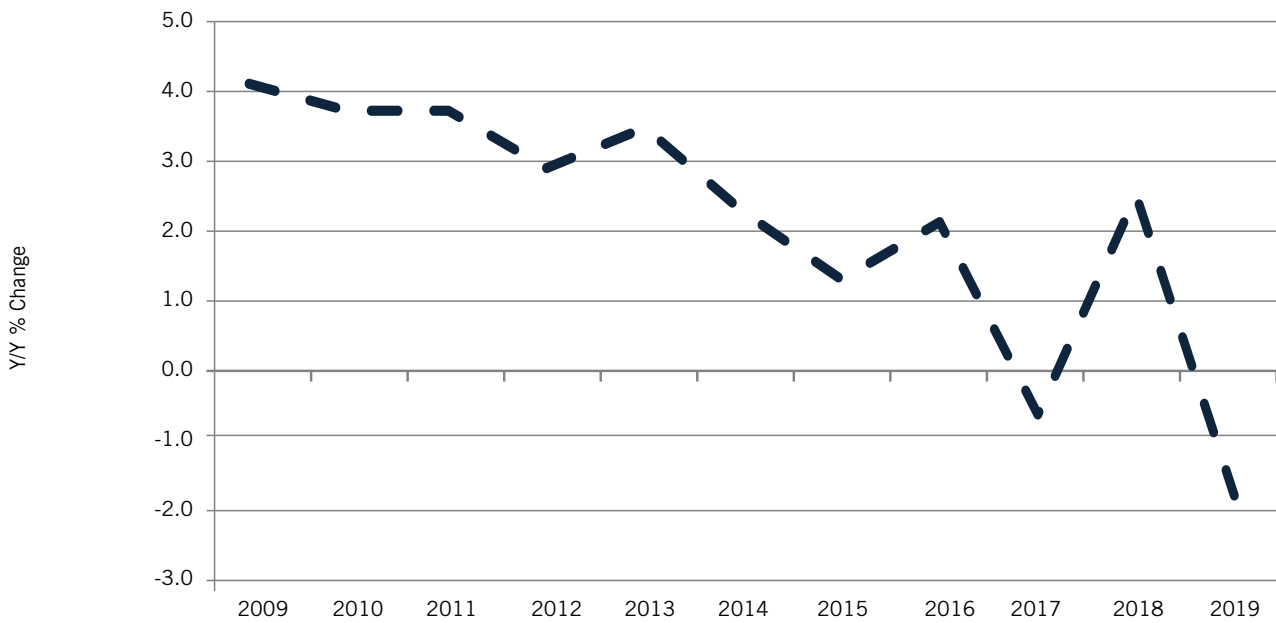


Contribution of Saudi Arabia GDP by Main Activities, 2019 (%)

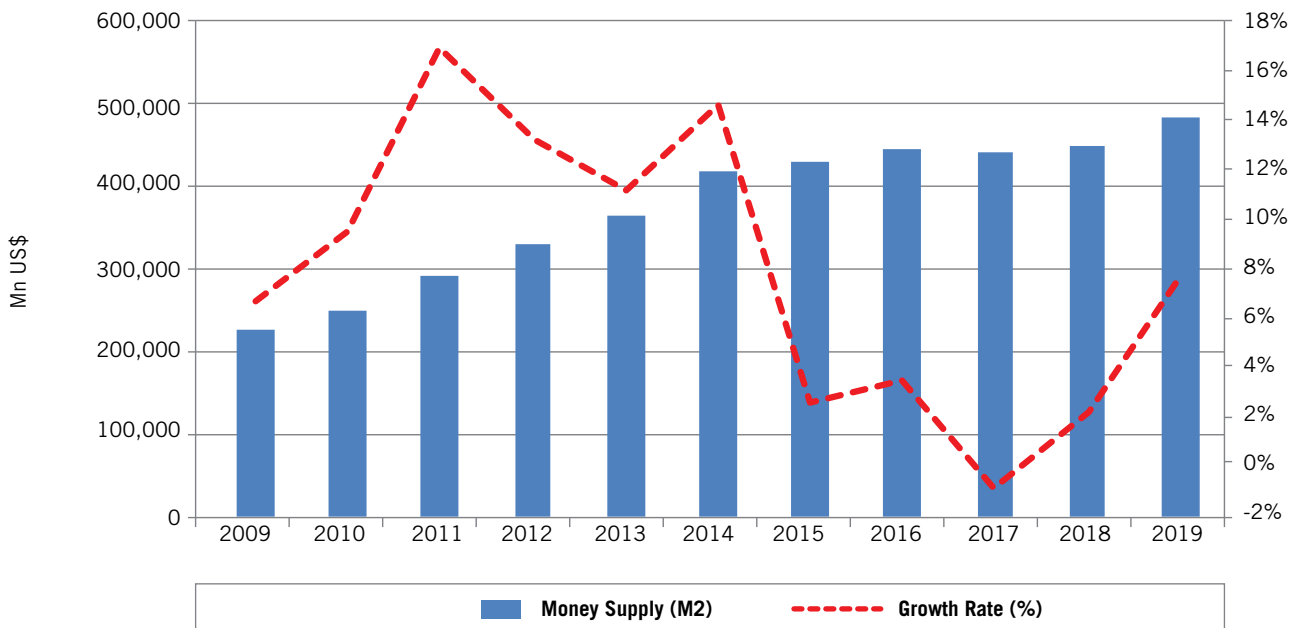


Saudi Arabia

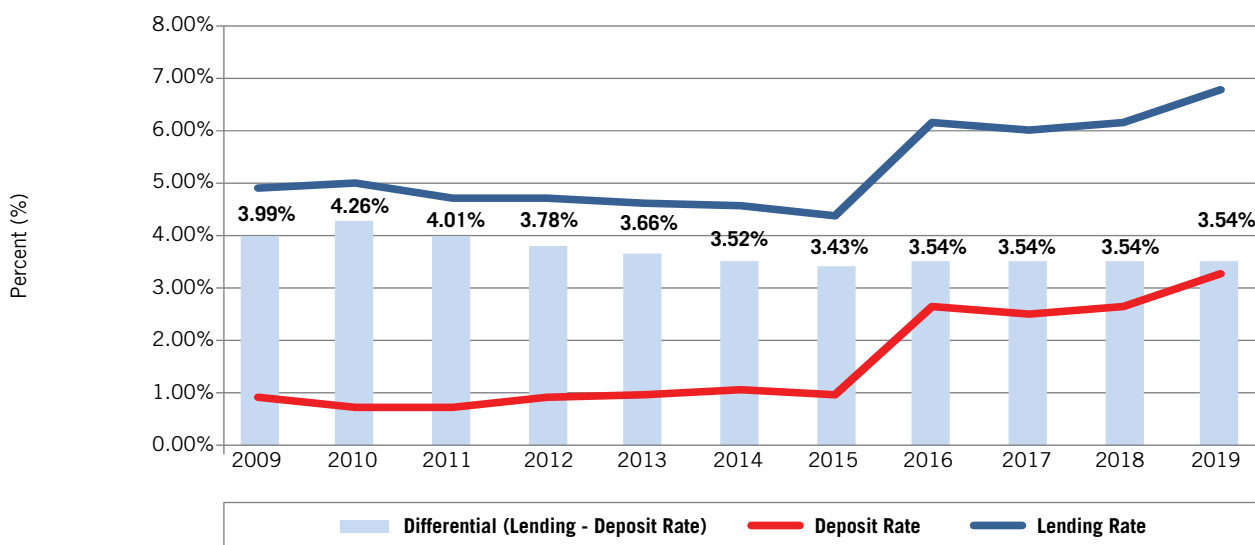
Annual Change in CPI (%)



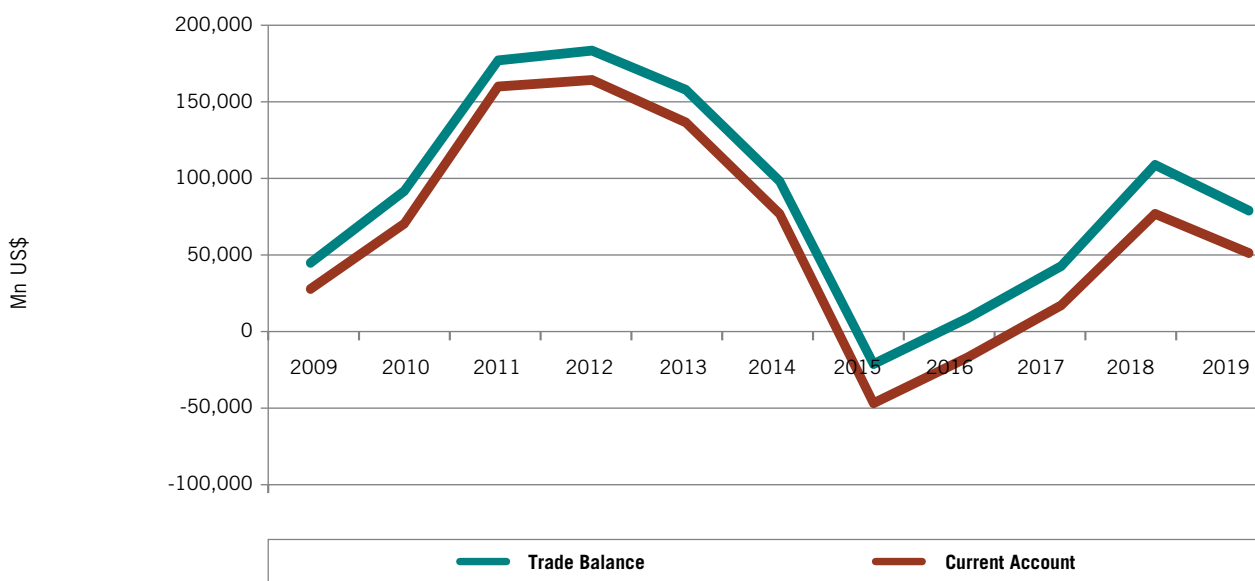
Money Supply (M2)



Lending and Deposit Rates (%)



Trade Balance & Current Account (Mn US\$)



Saudi Arabia

Gross Domestic Product at Current Prices (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Agriculture, Forestry & Fishing	12,247	13,946	14,575	15,303	16,107	16,844	17,138	17,321	17,411	17,496	17,710
Mining and Quarrying	162,342	218,994	324,138	349,720	328,753	301,348	160,136	142,303	174,870	235,363	220,455
Crude Petroleum & Natural Gas	160,425	216,839	321,800	347,222	326,106	298,531	157,145	139,335	171,732	232,020	216,934
Other	1,917	2,155	2,338	2,498	2,647	2,817	2,990	2,968	3,138	3,343	3,521
Manufacturing	46,560	58,179	67,201	72,048	74,152	81,650	82,991	83,243	88,774	100,748	99,438
Petroleum Refining	12,500	17,006	17,124	18,289	16,410	18,934	16,780	17,424	22,262	28,612	27,748
Other	34,060	41,173	50,077	53,759	57,743	62,716	66,211	65,819	66,512	72,136	71,690
Electricity, Gas and Water	5,753	7,008	7,543	8,020	8,166	8,661	9,618	10,239	10,832	13,137	12,580
Construction	21,434	24,208	28,539	31,603	35,890	40,791	43,460	42,553	41,225	40,399	43,641
Wholesale & Retail Trade, Restaurants and Hotels	39,423	46,535	52,780	58,438	64,423	71,106	74,141	73,623	73,325	74,709	79,469
Transport, Storage & Communication	23,699	26,988	30,739	33,141	35,802	38,590	41,411	42,823	44,046	45,776	48,552
Finance, Insurance, Real Estate & Business Services:	45,680	48,694	52,014	61,983	71,948	78,131	82,776	86,626	91,378	95,518	100,072
Ownership of Dwellings	21,017	23,540	25,791	33,171	40,923	45,052	48,410	51,054	53,807	55,166	56,010
Other	24,663	25,154	26,224	28,812	31,025	33,079	34,366	35,572	37,571	40,353	44,062
Community, Social & Personal Services	9,389	10,071	11,171	12,259	13,264	14,295	14,869	15,299	15,625	16,713	18,034
Less: Imputed Bank Services Charge	5,146	5,225	5,354	5,512	5,657	5,771	5,886	5,995	6,087	6,192	6,497
Producers of Govt. Services:	64,279	74,897	83,282	93,240	98,152	104,434	126,685	130,004	130,954	147,692	153,854
Total (excluding import duties)	425,659	524,296	666,630	730,243	741,001	750,078	647,338	638,039	682,352	781,360	787,307
Import Duties	3,439	3,912	4,609	5,732	5,646	6,272	6,932	6,897	6,234	5,161	5,660
Gross Domestic Product (GDP)	429,098	528,207	671,239	735,975	746,647	756,350	654,270	644,936	688,586	786,522	792,967
Y/Y % Change	-17.45%	22.77%	27.09%	9.63%	1.41%	1.30%	-13.50%	-1.43%	6.77%	14.22%	0.82%
Crude Petroleum & Natural Gas (% of GDP)	40.30%	44.27%	50.49%	49.66%	45.87%	41.97%	26.58%	24.31%	28.17%	33.14%	30.86%

^P Provisional data.

Source: SAMA, Annual Statistics 2019.

Saudi Arabia

Consumer Price Index (2018=100)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
YY % Change	4.18%	3.78%	3.76%	2.88%	3.51%	2.24%	1.21%	2.07%	-0.84%	2.46%	-2.09%

Note: 2013=100 for data before 2014.
Source: SAMA, Annual Statistics 2019.

Domestic Liquidity (M2)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	225,316	246,367	287,572	325,162	360,980	412,948	423,472	437,981	434,311	443,685	477,328
Growth Rate (%)	6.53%	9.34%	16.73%	13.07%	11.02%	14.40%	2.55%	3.43%	-0.84%	2.16%	7.58%

Source: SAMA, Annual Statistics 2019.

Interest Rates (Annual Average, %)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Deposit Rate	0.91%	0.74%	0.69%	0.92%	0.95%	1.06%	0.94%	2.64%	2.51%	2.63%	3.26%
Lending Rate	4.90%	5.00%	4.70%	4.70%	4.61%	4.58%	4.37%	6.18%	6.05%	6.17%	6.80%
Differential (Lending-Deposit Rate)	3.99%	4.26%	4.01%	3.78%	3.66%	3.52%	3.43%	3.54%	3.54%	3.54%	3.54%

Source: IIF database, May 2020.

Stock Market (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Market Capitalization	318,803	353,437	338,891	373,424	467,440	483,437	421,067	448,533	450,560	495,720	2,406,784
Market Capitalization (% of GDP)	74.30%	66.91%	50.49%	50.74%	62.61%	63.92%	64.36%	69.55%	65.43%	63.03%	303.52%
S&P Saudi Arabia Index (YY % change)	33.39%	12.61%	-0.41%	8.36%	28.81%	-3.59%	-15.14%	8.13%	5.78%	14.83%	12.67%

Source: SAMA Annual Statistics 2019, and Bloomberg.

Saudi Arabia

Government Revenues & Expenditures (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Revenues	135,948	197,566	298,007	332,410	307,363	277,371	163,385	138,522	184,403	241,496	247,159
Oil Revenue	115,845	178,729	275,830	305,285	276,013	243,559	119,049	88,986	116,240	162,997	158,513
Other Revenue	20,103	18,837	22,177	27,125	31,350	33,812	44,336	49,536	68,163	78,499	88,646
Total Expenditures	159,049	174,370	220,453	244,586	265,262	304,161	267,011	221,470	248,000	287,858	282,519
Current Expenditure	111,092	129,066	155,705	190,221	195,166	218,976	210,928	185,695	192,589	237,639	237,332
Capital Expenditure	47,957	45,304	64,748	54,365	70,096	85,185	56,083	35,775	55,411	50,219	45,186
Surplus or (Deficit)	-23,101	23,196	77,554	87,824	42,101	-26,790	-103,626	-82,948	-63,597	-46,362	-35,360
Surplus or (Deficit) (% of GDP)	-5.38%	4.39%	11.55%	11.93%	5.64%	-3.54%	-15.84%	-12.86%	-9.24%	-5.89%	-4.46%
Total Revenues Y/Y % Change	-53.70%	45.32%	50.84%	11.54%	-7.53%	-9.76%	-41.10%	-15.22%	33.12%	30.96%	2.35%
Oil Revenue per Capita (US\$)	4,345	6,484	9,720	10,456	9,395	8,119	3,854	2,799	3,564	4,878	4,632
Non-Oil Revenue per Capita (US\$)	754	683	782	929	1,067	1,127	1,435	1,558	2,090	2,349	2,591

Source: SAMA, Annual Statistics 2019.

Government Gross Domestic Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bn US\$	48.02	35.61	36.13	26.35	16.03	11.81	37.87	87.47	118.13	149.33	180.77
As % of GDP	11.19%	6.74%	5.38%	3.58%	2.15%	1.56%	5.79%	13.56%	17.16%	18.99%	22.80%

Source: IIF database, May 2020.

External Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bn US\$	98.9	102.1	93.6	88.5	96.1	114.1	104.0	142.2	173.3	186.5	211.5
of which : Short-term	32.2	35.6	28.8	44.0	36.9	49.9	37.8	41.0	45.0	39.5	42.1
As % of GDP	23.05%	19.33%	13.94%	12.03%	12.88%	15.08%	15.90%	22.05%	25.16%	23.71%	26.67%

Source: IIF database, May 2020.

Saudi Arabia

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2009	Japan	30,229	14.09%
	China	29,864	13.92%
	India	22,047	10.27%
2010	Japan	41,952	14.09%
	China	41,446	13.92%
	India	30,597	10.27%
2011	Japan	64,594	14.09%
	China	63,815	13.92%
	India	47,111	10.27%
2012	Japan	73,141	14.06%
	China	72,259	13.89%
	India	53,344	10.25%
2013	Japan	66,798	14.06%
	China	65,993	13.89%
	India	48,719	10.25%
2014	Japan	62,256	14.06%
	China	61,505	13.89%
	India	45,405	10.25%
2015	Japan	34,387	14.06%
	China	33,972	13.89%
	India	25,080	10.25%
2016	Japan	29,055	14.06%
	China	28,705	13.89%
	India	21,191	10.25%
2017	Japan	26,801	12.16%
	China	25,827	11.72%
	European Union	24,036	10.91%
2018	China	38,386	13.00%
	European Union	38,345	12.98%
	Japan	32,849	11.12%
2019	China	47,588	18.34%
	European Union	31,820	12.27%
	India	27,203	10.49%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

Saudi Arabia

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2009	European Union	23,822	25.56%
	United States	13,460	14.44%
	China	10,690	11.47%
2010	European Union	24,812	23.75%
	United States	13,882	13.29%
	China	12,337	11.81%
2011	European Union	29,430	22.82%
	China	17,134	13.28%
	United States	16,306	12.64%
2012	European Union	33,073	21.69%
	United States	20,254	13.28%
	China	19,635	12.87%
2013	European Union	35,890	21.82%
	United States	21,494	13.07%
	China	20,807	12.65%
2014	European Union	37,898	22.30%
	China	23,078	13.58%
	United States	21,384	12.59%
2015	European Union	39,635	22.69%
	China	24,639	14.11%
	United States	23,954	13.71%
2016	European Union	32,914	23.48%
	United States	20,775	14.82%
	China	20,082	14.33%
2017	European Union	30,892	24.15%
	China	19,723	15.42%
	United States	17,374	13.58%
2018	European Union	28,151	22.23%
	China	21,049	16.62%
	United States	17,189	13.57%
2019	European Union	27,820	21.05%
	China	25,262	19.11%
	United States	15,491	11.72%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

Saudi Arabia

GCC Intra-Trade (Mn US\$)

Saudi Arabia's Exports to	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	5,556	7,710	11,872	13,443	12,277	11,442	6,320	5,340	5,752	7,470	6,910
Kuwait	1,613	2,238	3,446	3,902	3,563	3,321	1,834	1,550	1,988	2,011	1,783
Oman	970	1,346	2,072	2,346	2,143	1,997	1,103	932	1,087	1,294	1,150
Qatar	1,475	2,047	3,151	3,568	3,259	3,037	1,678	1,417	729	1	0
United Arab Emirates	10,557	14,651	22,558	25,543	23,328	21,742	12,009	10,147	14,692	17,610	12,680
Total GCC	20,170	27,992	43,099	48,802	44,571	41,539	22,944	19,387	24,247	28,385	22,524
Saudi Arabia's Imports from	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	932	1,068	1,265	1,322	1,685	1,927	1,962	1,427	1,320	1,527	1,654
Kuwait	280	359	443	401	488	512	484	456	437	412	517
Oman	381	463	898	1,458	1,562	1,443	1,193	1,105	1,304	1,714	1,718
Qatar	175	247	476	601	633	559	481	322	180	5	0
United Arab Emirates	2,828	3,731	5,394	6,450	8,457	8,204	8,870	7,631	8,294	10,985	10,075
Total GCC	4,596	5,868	8,475	10,232	12,826	12,645	12,990	10,942	11,536	14,642	13,964

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

Average Oil Production*

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn b/d	8.18	8.17	9.31	9.76	9.64	9.71	10.19	10.46	9.96	10.32	9.81

* Includes share of production from Neutral Zone.

Source: OPEC Annual Statistical Bulletin 2020.

Crude Oil Prices*

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Arab Light Price (US\$/bl)	61.38	77.82	107.82	110.22	106.53	97.18	49.85	40.96	52.59	70.59	64.96

* Year Average

Source: OPEC Annual Statistical Bulletin 2020.

Saudi Arabia

Balance of Payments (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Total Exports	202,057	261,831	376,224	399,419	387,746	354,973	218,010	200,860	239,993	314,917	285,773
Total Imports	162,069	174,203	197,977	215,206	229,995	259,007	247,307	198,110	201,976	209,589	209,954
Trade Balance	39,988	87,628	178,247	184,213	157,750	95,966	-29,297	2,750	38,018	105,327	75,819
Net Services	-65,242	-66,084	-66,491	-62,357	-64,807	-88,029	-73,562	-53,014	-60,443	-63,422	-53,464
Net Income	8,640	7,044	9,684	10,989	13,561	16,526	17,280	15,727	10,698	7,711	7,719
Current Transfers, net	-27,673	-27,921	-29,386	-30,438	-35,869	-38,734	-44,707	-42,319	-38,251	-41,066	-36,589
Current Account	20,955	66,751	158,545	164,764	135,442	73,758	-56,724	-23,843	10,464	71,972	46,949
Current Account (% of GDP)	5%	13%	24%	22%	18%	10%	-9%	-4%	2%	9%	6%
Capital and Financial Account, net	-39,800	32,358	113,291	118,658	126,198	63,657	-74,144	-92,253	5,614	66,478	41,265
Portfolio Investment Assets	20,139	15,154	16,048	3,184	6,606	26,780	10,770	-11,413	-2,539	12,042	-12,786
Net Errors and Omissions	-60,754	-34,393	-45,254	-45,564	-8,574	-9,443	-15,296	-66,616	-1,153	-836	-2,219
Overall Balance	41,909	133,502	317,090	328,985	270,214	146,859	-115,572	-49,480	17,232	139,286	90,433

^P Preliminary.

Source: SAMA, Annual Statistics 2019.

Reserves (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Reserves excluding Gold	409,694	444,722	540,677	656,464	725,292	731,920	615,985	535,364	495,990	496,156	499,143
SDRs	10,928	10,646	10,293	9,860	9,646	9,079	9,004	7,360	7,817	8,089	8,383
Foreign Exchange	396,748	432,094	525,521	640,975	710,485	718,921	603,986	526,064	486,634	486,417	488,245
Reserve Position in the I.M.F.	2,017	1,981	4,862	5,630	5,161	3,921	2,995	1,941	1,540	1,651	2,515
Gold (National valuation)	415	415	415	415	433	433	433	433	433	433	433
Total Reserves	410,263	445,281	541,234	657,023	725,851	732,447	616,489	535,853	496,508	496,662	499,646

Source: IMF- IFS (International Financial Statistics) database, August 2020.

Saudi Arabia

Sovereign Wealth Funds (Bn US\$)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
SAMA Foreign Holdings	439.1	472.5	532.8	675.9	632.3	553.8	507.3	505.8	509.4	509.9
Public Investment Fund	5.3	5.3	5.3	5.3	151.8	183.0	230.0	290.0	320.0	360.0
Total SWF in KSA	444.40	477.80	538.10	681.20	784.12	736.75	737.28	795.76	829.40	869.88
% of Total GCC SWF	30.53%	29.94%	31.42%	35.82%	27.53%	24.14%	25.54%	29.43%	31.45%	33.28%

Source: SWF Institute, August 2020.

Foreign Direct Investment (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Inward Flows	36,458	29,233	16,308	12,182	8,865	8,012	8,141	7,453	1,419	4,247	4,562
Outward Flows	2,177	3,907	3,430	4,402	4,943	5,396	5,390	8,936	7,280	22,987	13,185
Inward Stocks	148,089	176,378	186,758	199,032	207,897	215,909	224,050	231,502	232,228	230,786	236,166*
Outward Stocks	22,621	26,528	29,958	34,360	39,303	44,699	63,251	80,424	79,598	105,656	123,050*

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

* Asset/liability basis.

Source: UNCTAD, World Investment Report 2020.

Population ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Saudi	18,543	18,974	19,406	19,838	19,210	19,313	19,693	20,082	20,428	20,769	21,103
As % of Total	69.55%	68.84%	68.39%	67.95%	65.38%	64.38%	63.75%	63.17%	62.64%	62.16%	61.67%
Non-Saudi	8,118	8,590	8,971	9,357	10,170	10,684	11,198	11,706	12,185	12,645	13,115
As % of Total	30.45%	31.16%	31.61%	32.05%	34.62%	35.62%	36.25%	36.83%	37.36%	37.84%	38.33%
Total Population	26,661	27,563	28,376	29,196	29,380	29,997	30,891	31,788	32,613	33,414	34,218

Source: SAMA, Annual Statistics 2019.

Saudi Arabia

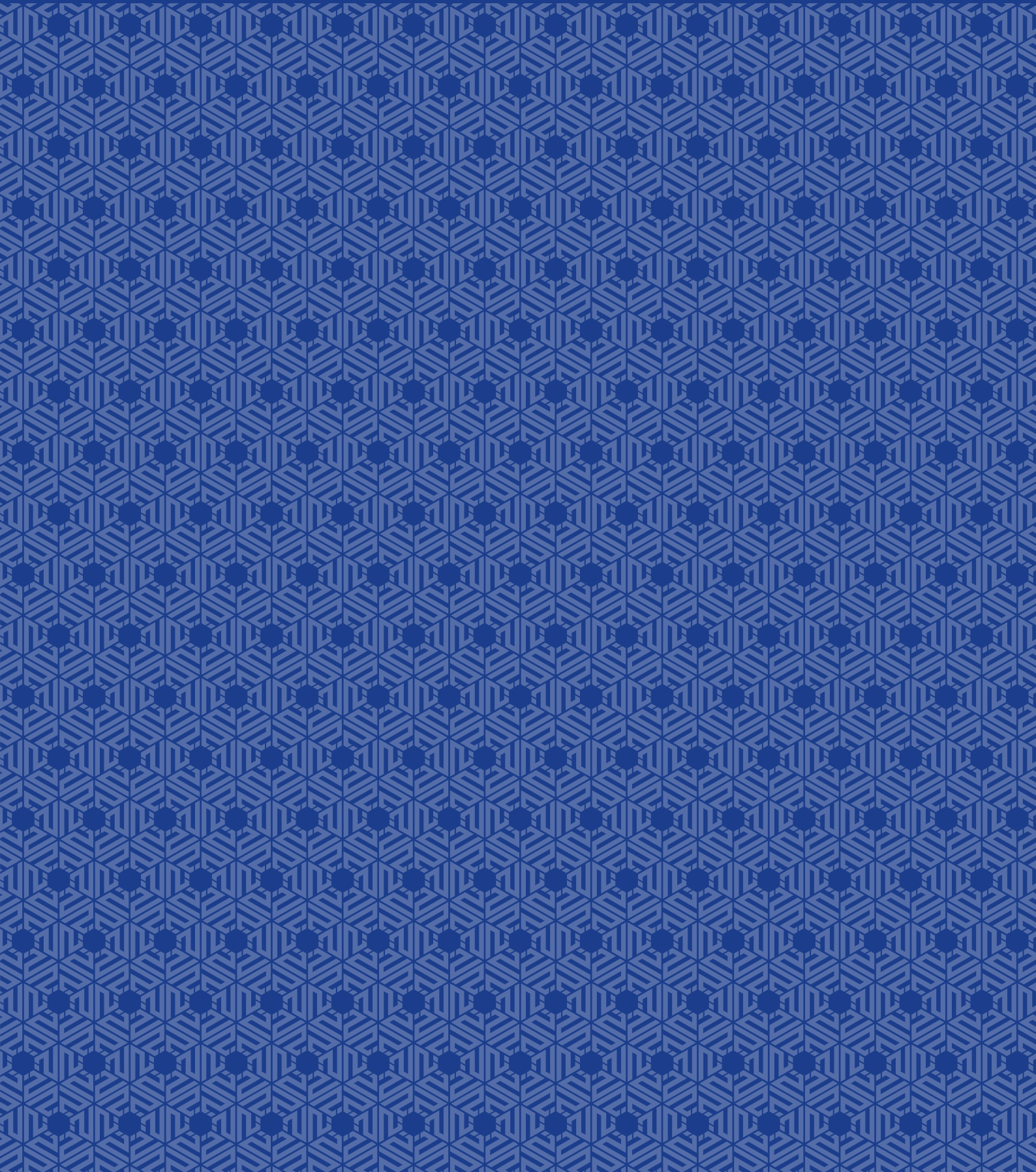
Labor Force ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Public Sector Labor Force	942	960	998	1,090	1,225	1,241	1,248	1,245	1,267	1,486	1,562
Saudis	867	885	919	1,013	1,151	1,169	1,178	1,178	1,218	1,407	1,470
Non-Saudis	75	75	79	76	74	72	70	67	49	79	92
Total Private Sector Labor Force	6,896	6,991	7,781	8,488	9,680	9,432	10,141	10,168	9,702	8,599	11,829
Saudis	681	725	844	1,135	1,467	1,576	1,724	1,675	1,774	1,704	1,701
Non-Saudis	6,214	6,267	6,937	7,353	8,213	7,856	8,417	8,493	7,928	6,896	10,129
Total Labor Force	7,837	7,951	8,780	9,577	10,904	11,261	11,865	12,089	13,581	12,541	13,391
Saudis	1,548	1,609	1,764	2,148	2,618	2,719	2,917	2,987	3,164	3,111	3,170
Non-Saudis	6,289	6,342	7,016	7,429	8,287	8,542	8,948	9,102	10,417	9,429	10,221

Source: General Authority for Statistics, Labor Force, Q4 2019.

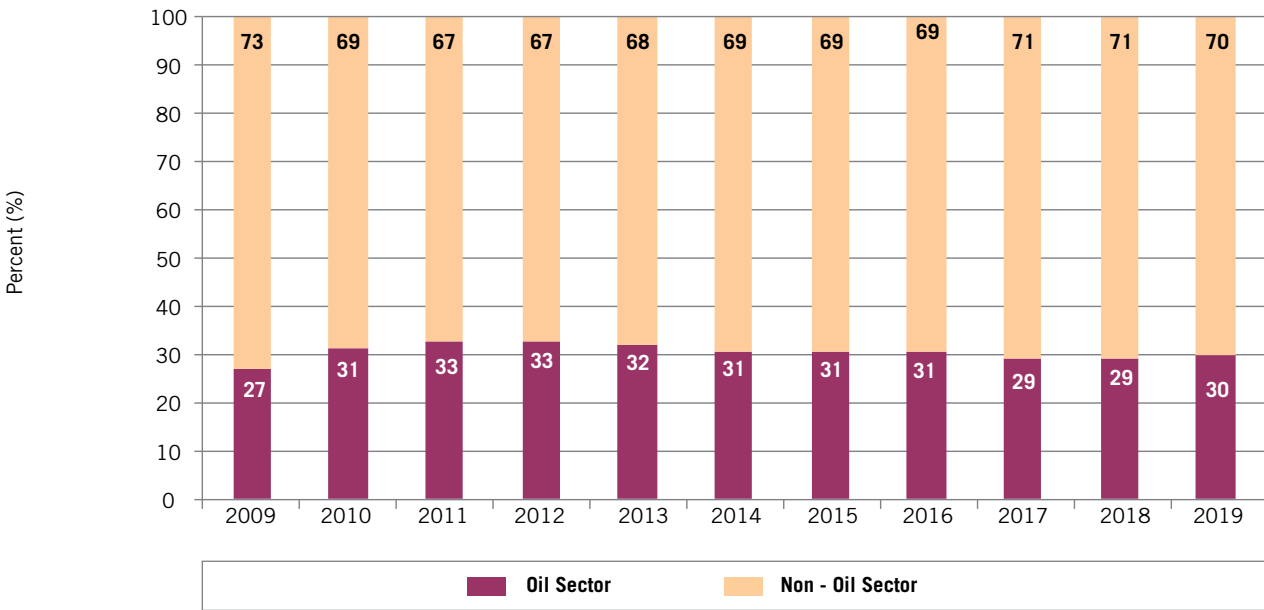


United Arab Emirates

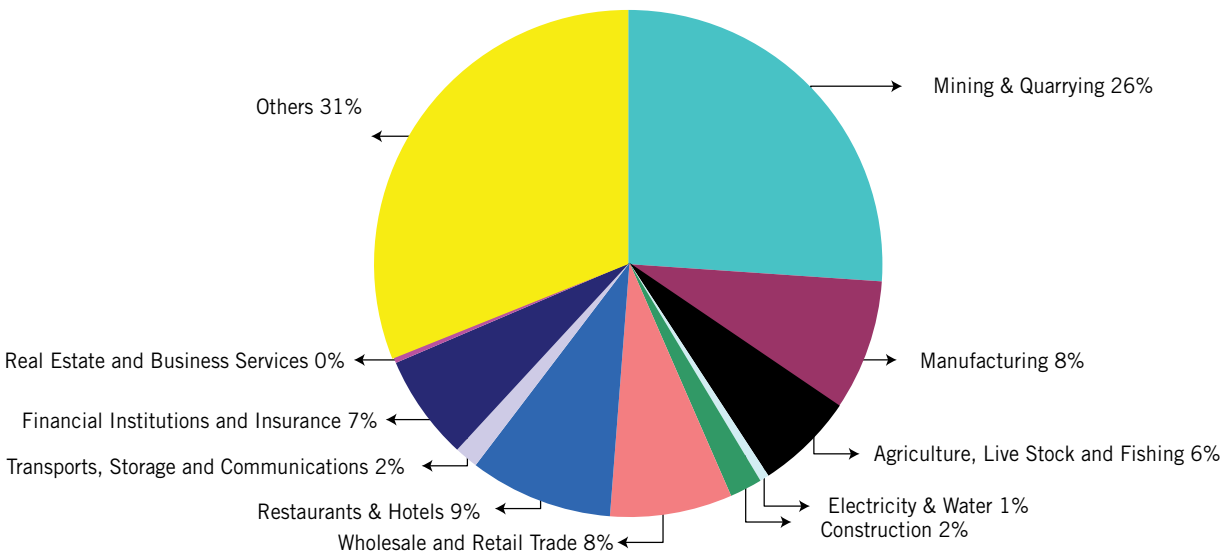


United Arab Emirates

Contribution of Oil and Non-Oil Sectors to GDP

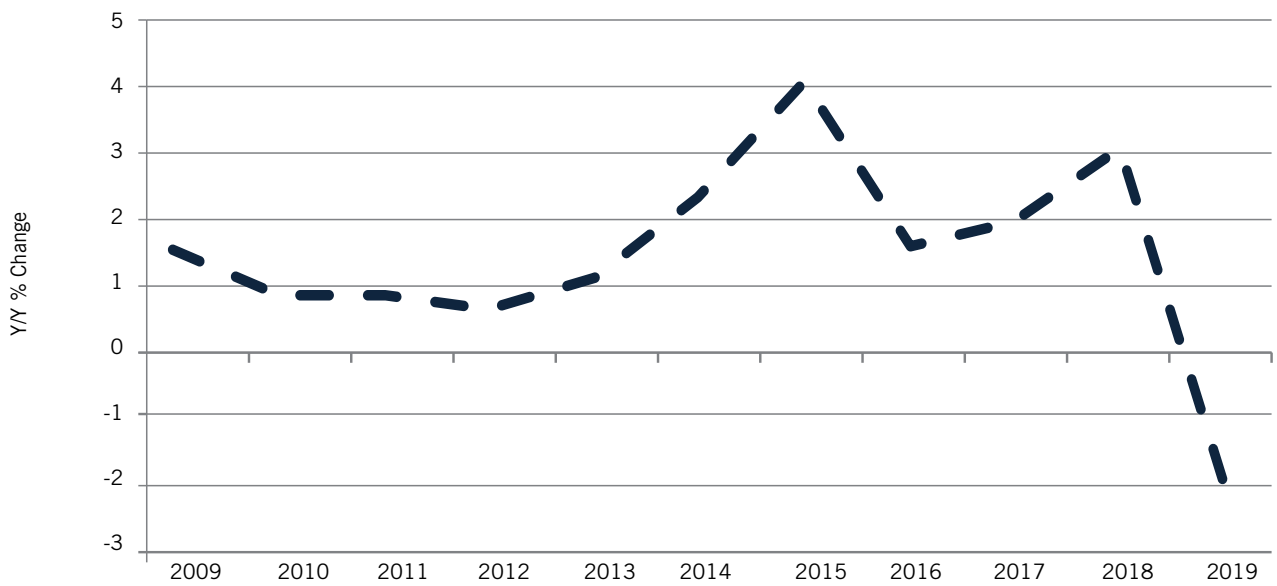


Contribution to UAE GDP By Main Activities, 2019 (%)

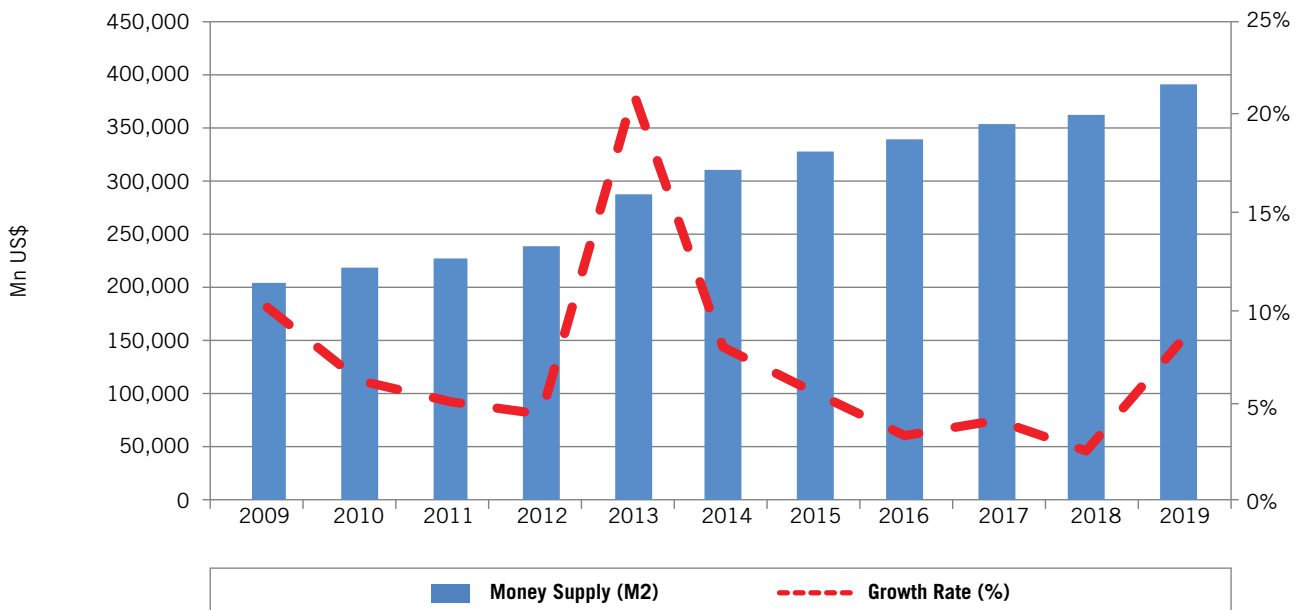


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Annual Change in CPI (%)

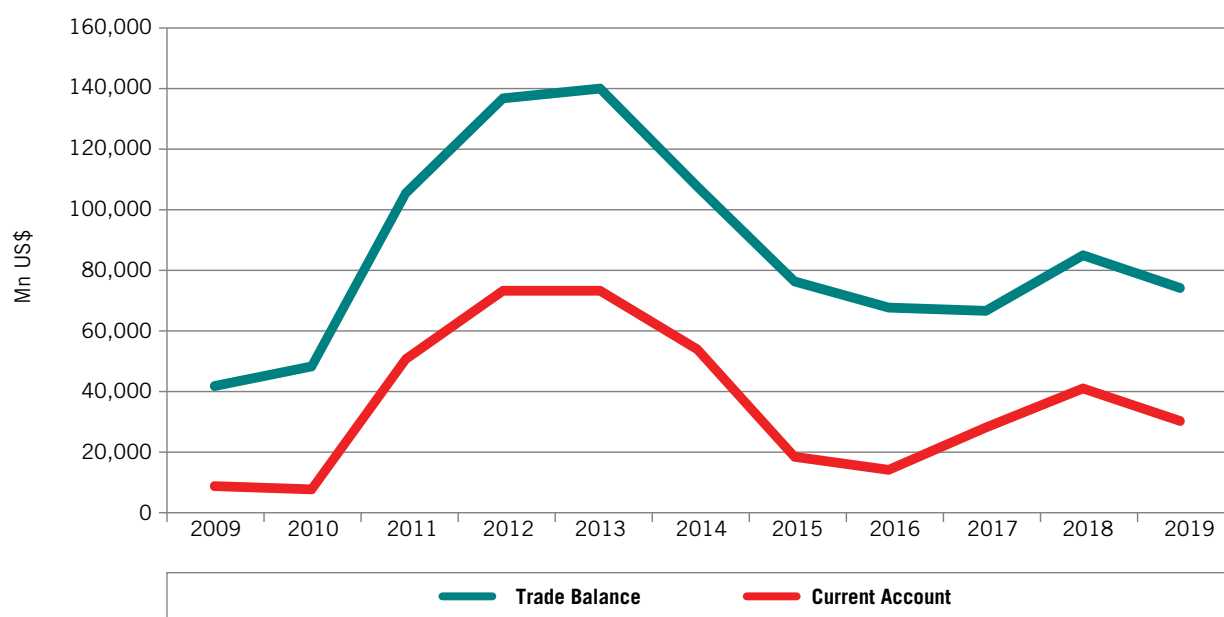


Money Supply (M2)

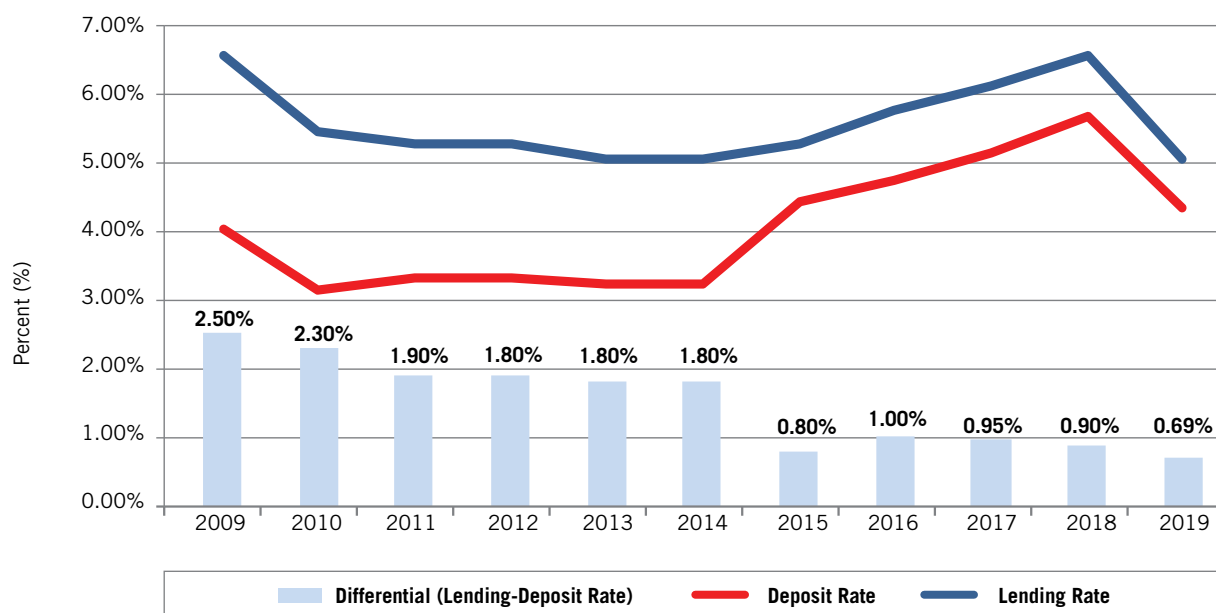


United Arab Emirates

Trade Balance & Current Account (Mn US\$)



Lending and Deposit Rates (%), and their Differential



United Arab Emirates

Gross Domestic Product at Current Prices (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Mining & Quarrying	69,231	90,141	100,746	105,564	108,951	109,088	114,740	117,729	113,962	116,754	120,759
Manufacturing	23,315	23,091	25,025	25,501	27,031	28,060	29,619	31,056	33,596	33,310	34,036
Agriculture, Live Stock and Fishing	2,629	2,212	2,330	2,383	2,396	2,392	2,423	2,506	2,589	2,729	2,802
Electricity & Water	6,561	7,208	7,770	8,373	8,692	9,384	10,927	11,522	11,424	11,486	11,791
Construction	32,852	31,842	31,651	31,469	31,393	32,395	33,619	32,986	33,844	34,656	33,752
Wholesale and Retail Trade	33,723	34,525	36,220	36,915	39,444	41,117	43,578	45,144	49,503	50,200	50,780
Restaurants & Hotels	5,333	5,147	5,951	6,101	6,249	6,830	7,271	7,769	8,397	8,798	9,132
Transports, Storage and Communications	24,103	25,263	26,013	27,133	27,940	30,344	31,076	30,973	33,205	33,984	34,778
Financial Institutions and Insurance	19,958	19,942	20,921	22,387	26,508	29,421	31,606	32,809	33,258	32,417	32,321
Non-Financial Corporations	254,796	254,796	273,477	284,158	294,420	305,238	320,651	330,296	338,880	344,360	351,142
Real Estate and Business Services	29,808	28,191	29,903	31,656	32,114	34,645	35,934	38,307	38,929	38,660	39,260
Social and Personal Services	5,968	5,910	6,496	7,605	8,421	8,996	9,411	10,110	11,112	11,361	11,643
Producers of Government Services	12,374	15,049	15,472	17,221	19,200	20,040	20,554	21,117	21,205	21,245	21,237
Domestic Services of Households	1,162	1,266	1,373	1,458	1,792	1,987	2,053	2,194	2,319	2,421	2,411
GDP	253,547	289,787	309,870	323,767	340,128	354,700	372,811	384,222	393,342	398,022	404,700
Y/Y % Change	-19.63%	14.29%	6.93%	4.48%	5.05%	4.28%	5.11%	3.06%	2.37%	1.19%	1.68%
Oil Sector (% of GDP)	27.31%	31.11%	32.51%	32.61%	32.03%	30.75%	30.78%	30.64%	28.97%	29.33%	29.84%

^P Preliminary data.

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2019.

United Arab Emirates

Consumer Price Index (2014=100)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Y/Y % Change	1.56%	0.88%	0.88%	0.67%	1.10%	2.34%	4.07%	1.61%	1.97%	3.07%	-1.93%

Note: 2007=100 for data before 2011.

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2019.

Domestic Liquidity (M2)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	201,666	214,129	224,860	234,826	283,977	306,448	323,164	333,683	347,485	356,278	384,797
Growth Rate (%)	9.83%	6.18%	5.01%	4.43%	20.93%	7.91%	5.45%	3.26%	4.14%	2.53%	8.00%

Source: Central Bank of the UAE, Monthly Statistical Bulletin, Banking & Monetary Statistics, June 2020.

Interest Rates (Annual Average,%)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Deposit Rate	4.00%	3.10%	3.30%	3.30%	3.20%	3.20%	4.40%	4.70%	5.10%	5.60%	4.31%
Lending Rate	6.50%	5.40%	5.20%	5.20%	5.00%	5.00%	5.20%	5.70%	6.05%	6.50%	5.00%
Differential (Lending-Deposit Rate)	2.50%	2.30%	1.90%	1.90%	1.80%	1.80%	0.80%	1.00%	0.95%	0.90%	0.69%

Source: IIF database, May 2020.

Stock Market (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Market Capitalization	404,700	385,400	346,100	379,100	646,300	728,400	711,700	781,900	851,300	848,700	905,309
Market Capitalization (% of GDP)	159.62%	132.99%	111.69%	117.09%	190.02%	205.36%	190.90%	203.50%	216.43%	213.23%	223.70%
S&P UAE Index (Y/Y % change)	27.84%	-6.20%	-15.23%	28.18%	91.81%	6.94%	-14.03%	14.06%	2.56%	-4.49%	4.84%

Note: The total market capitalization for 2019 is calculated by GIC based on growth rates from official national sources.

Source: Central Bank of the UAE, Annual Report 2019 and ADX Yearly Performance 2019.

Domestic Public Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	70,579	78,584	61,172	63,628	61,477	62,645	59,450	68,910	85,738	89,921	94,415
As % of GDP	27.84%	27.12%	19.74%	19.65%	18.07%	17.66%	15.95%	17.93%	21.80%	22.59%	23.33%

Source: IIF database, May 2020.

External Debt

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn US\$	115,699	117,747	118,898	140,042	150,341	176,542	222,990	226,646	257,799	280,476	296,229
of which : Short-term	33,110	35,097	56,491	63,956	63,422	66,577	91,709	86,142	101,164	101,919	109,053
As % of GDP	45.63%	40.63%	33.91%	37.39%	44.20%	49.77%	59.81%	58.99%	65.54%	70.47%	73.20%

Source: IIF database, May 2020.

United Arab Emirates

Consolidated Government Revenues & Expenditures (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 ^P
Total Revenues	63,846	76,793	103,435	112,382	125,496	109,822	82,991	103,826	109,433	130,086	130,225
Tax Revenues	6,634	7,179	5,370	9,133	7,027	7,497	5,897	6,114	6,015	4,213	4,218
Customs Revenues	2,235	2,254	2,584	2,945	2,658	2,897	3,044	2,774	2,544	2,177	2,180
Other	4,399	4,925	2,786	6,188	4,370	4,600	2,853	3,340	3,471	2,036	2,038
Non-Tax Revenues	57,212	69,613	98,065	103,249	118,469	102,325	77,093	97,712	103,418	125,873	126,008
Oil and Gas	33,323	46,230	71,460	76,045	79,849	69,083	37,558	23,623	39,451	53,594	53,652
Enterprise Profits	6,209	5,849	6,169	5,787	7,047	5,368	4,941	46,634	35,951	40,748	40,792
Other	17,679	17,535	20,436	21,416	31,572	27,875	34,595	27,455	28,016	31,530	31,564
Total Expenditures	106,408	93,679	123,042	130,524	145,168	119,451	105,988	108,436	110,184	105,707	107,142
Current Expenditures	58,681	68,029	93,786	101,376	116,357	113,147	103,013	95,130	97,917	88,713	89,917
Salaries and Wages	11,672	12,234	17,083	19,728	19,684	24,125	25,229	17,453	20,705	22,557	22,863
Goods and Services	13,627	16,966	18,411	18,098	19,604	20,106	20,873	14,079	24,760	23,583	23,903
Subsidies and Transfers	12,416	10,445	8,651	13,643	17,022	20,019	14,944	5,009	5,950	12,589	12,760
Other Unclassified	20,966	28,385	49,642	49,907	60,047	48,897	41,967	58,590	46,502	29,984	30,391
Development Expenditures	12,664	10,889	12,427	12,055	9,123	10,872	9,548	13,306	12,267	16,994	17,225
Surplus or Deficit	-42,562	-16,886	-19,607	-18,142	-19,672	-9,629	-22,997	-4,610	-750	24,379	23,083
Surplus or Deficit (% of GDP)	-16.79%	-5.83%	-6.33%	-5.60%	-5.78%	-2.71%	-6.17%	-1.20%	-0.19%	6.12%	5.70%
Total Revenues Y/Y % Change	-38.93%	20.28%	34.69%	8.65%	11.67%	-12.49%	-24.43%	25.11%	5.40%	18.87%	0.11%
Oil Revenue per Capita	4,064	5,594	8,240	8,544	8,866	7,616	4,125	2,590	4,240	5,722	5,645
Non-Oil Revenue per Capita	3,722	3,698	3,687	4,083	5,069	4,491	4,990	8,793	7,522	8,166	8,057

^P Preliminary data.

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2019.

United Arab Emirates

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2009	Japan	21,437	17.67%
	India	14,545	11.99%
	Iran	11,914	9.82%
2010	India	29,223	16.55%
	Japan	27,619	15.64%
	Iran	21,176	11.99%
2011	Japan	40,393	17.04%
	India	33,638	14.19%
	Iran	17,053	7.20%
2012	Japan	41,501	15.45%
	India	36,093	13.44%
	Iran	16,890	6.29%
2013	Japan	40,102	15.20%
	India	31,334	11.87%
	Korea	17,097	6.48%
2014	Japan	39,368	16.15%
	India	25,671	10.53%
	Korea	15,278	6.27%
2015	Japan	22,182	12.47%
	India	19,299	10.85%
	China	10,642	5.98%
2016	India	18,185	10.39%
	Japan	16,322	9.33%
	Switzerland	15,630	8.93%
2017	India	21,784	11.04%
	Japan	19,558	9.91%
	China	11,497	5.83%
2018	Japan	25,967	11.57%
	India	25,270	11.26%
	China	15,309	6.82%
2019	Japan	28,569	12.87%
	India	24,730	11.14%
	China	14,233	6.41%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

United Arab Emirates

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2009	European Union	25,021	15.13%
	India	16,764	10.14%
	China	13,023	7.87%
2010	European Union	23,876	12.68%
	India	22,651	12.03%
	China	13,589	7.22%
2011	India	28,627	13.47%
	European Union	28,485	13.40%
	China	14,965	7.04%
2012	European Union	41,625	15.84%
	China	31,898	12.13%
	India	25,533	9.71%
2013	European Union	32,442	10.92%
	China	19,898	6.70%
	United States	19,420	6.54%
2014	European Union	36,378	12.10%
	China	22,150	7.37%
	United States	19,258	6.41%
2015	European Union	34,969	12.10%
	China	22,845	7.91%
	United States	19,334	6.69%
2016	European Union	34,834	12.78%
	China	22,424	8.23%
	United States	20,587	7.55%
2017	China	48,245	18.72%
	European Union	40,985	15.90%
	United States	23,308	9.04%
2018	European Union	39,082	15.96%
	China	38,018	15.52%
	India	23,064	9.42%
2019	European Union	43,927	17.34%
	China	40,979	16.17%
	India	22,601	8.92%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

United Arab Emirates

GCC Intra-Trade (Mn US\$)

UAE's Exports to	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	346	353	544	870	992	1,011	1,072	992	1,291	1,234	866
Kuwait	775	953	1,462	1,842	2,483	2,785	916	867	911	2,925	8,059
Oman	4,004	5,290	6,110	6,824	9,597	8,976	10,479	10,657	10,395	11,154	9,728
Qatar	1,664	1,496	1,702	1,891	1,834	2,353	2,700	2,744	1,560	56	14
Saudi Arabia	2,668	3,520	5,088	6,085	7,978	7,740	8,368	7,199	7,825	10,363	9,505
Total GCC	9,457	11,612	14,908	17,512	22,883	22,866	23,535	22,458	21,981	25,731	28,172
UAE's Imports from	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Bahrain	624	619	856	845	651	762	717	906	2,306	3,273	2,272
Kuwait	446	602	878	1,182	1,141	961	751	924	1,774	2,303	3,626
Oman	1,038	1,034	1,214	1,474	2,070	1,745	1,696	2,432	2,184	2,458	2,975
Qatar	440	569	530	948	726	844	773	581	616	0	N.A.
Saudi Arabia	3,316	3,259	4,098	4,940	4,101	3,964	3,952	4,474	6,903	7,577	7,603
Total GCC	5,865	6,082	7,576	9,388	8,689	8,276	7,889	9,317	13,782	15,611	16,475

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2020.

Crude Oil Prices (US\$/bl)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Murban	63.78	79.94	109.77	111.76	108.21	99.45	53.87	44.83	54.82	72.2	64.72

Source: OPEC Annual Statistical Bulletin 2020.

Average Oil Production

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Mn b/d	2.24	2.32	2.56	2.65	2.80	2.79	2.99	3.09	2.97	3.01	3.06

Source: OPEC Annual Statistical Bulletin 2020.

United Arab Emirates

Balance of Payments (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ^P	2019 ^P
Current Account	7,897	7,241	50,948	73,107	73,185	54,497	17,563	13,206	27,474	40,493	29,645
Current Account (% of GDP)	3.11%	2.50%	14.52%	21.23%	18.24%	13.31%	4.66%	3.19%	6.98%	10.17%	7.33%
Trade Balance	42,206	48,978	106,594	138,537	141,042	108,420	76,569	68,428	67,202	85,669	74,777
Total Exports & Re-Exports (f.o.b.)	191,695	213,539	302,036	356,584	371,033	343,041	300,477	295,031	313,547	321,029	315,910
Oil Exports	54,187	60,089	90,641	103,096	106,858	71,913	31,559	25,160	31,314	32,008	26,843
Gas Exports	8,441	7,869	12,035	13,642	13,016	13,016	7,651	6,018	7,488	9,427	7,812
Petroleum Products Exports	5,446	6,680	8,930	9,622	9,530	16,937	22,274	15,276	19,333	25,882	22,794
Free Zone Exports	26,140	26,772	39,814	53,763	63,761	64,724	60,259	57,563	61,402	71,150	72,095
Other Exports	17,699	24,238	31,051	46,211	40,353	36,002	43,894	45,909	45,201	40,654	40,945
Re-exports	80,054	87,891	119,565	130,250	137,514	140,449	134,840	145,106	148,809	141,909	145,421
Total Imports (f.o.b.)	-149,762	-164,561	-195,442	239,749	-252,509	-277,888	-266,276	-270,442	-290,783	-281,536	-288,398
Income & Services (Net)	-27,229	-30,364	-43,721	-41,251	-41,894	-26,346	-21,103	-18,216	-1,307	-493	-596
Investment Income (Net)	3,268	-100	110	300	463	659	1,743	2,097	2,777	1,424	2,059
Transfers (net)	-10,075	-11,273	-12,035	-24,479	-26,426	-28,237	-39,646	-39,101	-41,198	-46,108	-46,595

^P Preliminary data.

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2019.

United Arab Emirates

Reserves (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Reserves excluding Gold	26,104	32,785	37,269	47,035	68,203	78,424	93,674	85,118	95,060	99,194	107,258
SDRs	848	834	832	833	835	786	752	205	217	211	210
Foreign Exchange	25,070	31,751	36,091	45,826	66,951	77,242	92,572	84,383	94,354	98,412	106,381
Reserve Position in the I.M.F.	186	201	347	376	417	396	350	529	489	571	666
Gold (National valuation)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	256	276	314	309	1,101
Total Reserves	26,104	32,785	37,269	47,035	68,203	78,424	93,685	85,129	95,072	99,206	107,293

Source: IMF-IFS (International Financial Statistics) database, August 2020.

Sovereign Wealth Funds (Bn US\$)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Abu Dhabi Investment Authority	627	627	627	627	752	728	683	697	725	580
Investment Corporation of Dubai	70	70	70	70	196	210	230	239	305	305
Mubadala Investment Company	13	27	53	56	67	68	128	229	232	232
Total of SWF in UAE	710	724	750	753	1,015	1,005	1,041	1,165	1,262	1,117
% of Total GCC SWF	48.79%	45.37%	43.80%	39.57%	38.84%	38.11%	38.48%	40.36%	41.36%	39.21%

Source: SWF Institute, August 2020.

Foreign Direct Investment (Mn US\$)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Inward Flows	4,003	8,797	7,152	9,567	9,765	11,072	8,551	9,605	10,354	10,385	13,787
Outward Flows	2,723	2,015	2,178	2,536	8,828	11,736	16,692	15,711	14,060	15,079	15,901
Inward Stocks	72,227	63,869	85,406	95,008	105,496	115,561	111,139	117,944	129,934	140,319	154,107
Outward Stocks	53,545	55,560	57,738	60,274	63,179	66,298	87,386	113,241	124,449	139,529	155,430

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from a FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2020.

Population ('000)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Population	8,200	8,264	8,672	8,900	9,006	9,071	9,104	9,121	9,304	9,367	9,504

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 2010-2019.

Earlier GCC Economic Statistics Volumes and their Dates of Publications

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