

GCC Economic Statistics

16th Edition, 2017

مؤسسة الخليج للإستثمار
Gulf Investment Corporation



Foreword

The Gulf Investment Corporation is pleased to issue its sixteenth annual publication of the “**GCC Economic Statistics**”. As in previous issues, this volume displays data on macroeconomic activity including economic growth, inflation, employment, fiscal and external balances, labor productivity, and FDI. As well, this issue contains summary data on key GCC trade-partners including those in the EU, USA, and Emerging Markets. The data sources herein are derived first and foremost from official data-producing agencies in the Gulf Cooperation Council (GCC) including ministries of finance and central banks among others. In case where official data is not published yet, this compilation drew on data banks of international organizations and used our best judgements and estimates in order to fill-in the information gaps.

The availability of timely and quality data is imperative for the design of economic growth and development strategies. We hope that by providing a consistent set of macroeconomic data pertains to the GCC economies, we are helping in the process for establishing a unified GCC statistical database as well as for informed discussions and dialogues in the region and beyond.

We hope that this sixteenth issue will be well-received by GCC institutions and readers and that the enthusiasm for this publication, its information, and data presentation, continues to satisfy the needs of diverse readerships.

As always, we relentlessly seek to improve and to better serve the requirements of our users. Towards that end, we welcome comments and suggestions from readers and officials.

Ibrahim AlQadhi

Chief Executive Officer,
December 2017

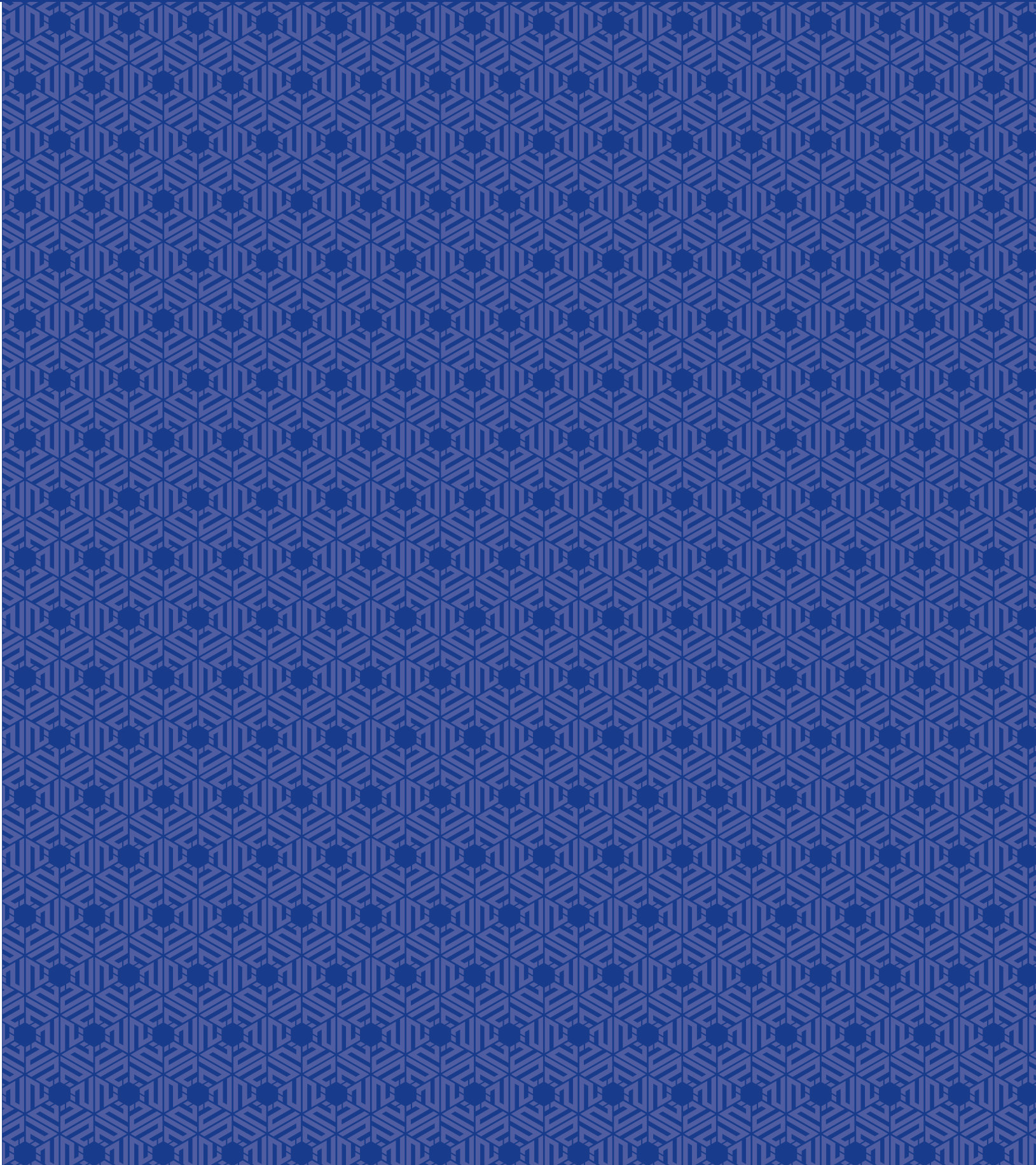
Contents

Foreword	1	by Main Activities, 2016 (%)	30
Summary of GCC Statistics	5	Graph - Annual Change in CPI (%)	31
Graph - GDP at Current Prices	6	Graph - Money Supply (M2)	31
Graph - Total Population of the GCC Countries	6	Graph - Trade Balance & Current Account (Mn US\$)	32
Graph - Average Daily Oil Production of the GCC Countries	7	Graph - Lending and Deposit Rates (%)	32
Graph - Stock Market Capitalization of the GCC Countries	7	Gross Domestic Product at Current Prices (Mn US\$)	33
Graph - Fiscal Balances (Surplus of Deficit)	8	Consumer Price Index (2007 = 100)	34
Graph - Public Debt: Domestic vs. External Debt	8	Domestic Liquidity (M2)	34
Summary of Main Economic Indicators	9	Interest Rates (Annual Average, %)	34
		Stock Market (Mn US\$)	34
		Government Revenues and Expenditures (Mn US\$)	35
		Domestic Public Debt	35
		External Debt	35
		Main Destinations of Exports (f.o.b)	36
		Main Origins of Imports (c.i.f.)	37
		GCC Intra-Trade (Mn US\$)	38
		Crude Oil Prices (US\$/bl)	38
		Oil Production	38
		Balance of Payments (Mn US\$)	39
		Reserves (Mn US\$)	39
		Foreign Direct Investment (Mn US\$)	40
		Population ('000)	40
		Labor Force ('000)	41
		Labor Productivity (Per Person Employed)	41
		Oman	43
		Graph - Contribution of Oil and Non Oil Sectors to GDP	44
		Graph - Contribution to Oman GDP by Main Activities,	
		2016 (%)	44
		Graph - Annual Change in CPI (%)	45
		Graph - Money Supply (M2)	45
		Graph - Trade Balance & Current Account (Mn US\$)	46
		Graph - Lending and Deposit Rates (%)	46
		Gross Domestic Product at Current Prices (Mn US\$)	47
		Consumer Price Index (2012=100)	48
		Domestic Liquidity (M2)	48
		Interest Rates (Annual Average, %)	48
		Stock Market (Mn US\$)	48
		Government Revenues and Expenditures (Mn US\$)	49
Bahrain	15		
Graph - Contribution of Oil and Non Oil Sectors to GDP	16		
Graph - Contribution to Bahrain GDP			
by Main Activities, 2016 (%)	16		
Graph - Annual Change in CPI (%)	17		
Graph - Money Supply (M2)	17		
Graph - Trade Balance & Current Account (Mn US\$)	18		
Graph - Lending and Deposit Rates (%)	18		
Gross Domestic Product at Current Prices (Mn US\$)	19		
Consumer Price Index	20		
Domestic Liquidity (M2)	20		
Interest Rates (Annual Average, %)	20		
Stock Market (Mn US\$)	20		
Government Revenues and Expenditures (Mn US\$)	21		
Domestic Public Debt (Mn US\$)	21		
External Debt	21		
Main Destinations of Exports (f.o.b)	22		
Main Origins of Imports (c.i.f.)	23		
GCC Intra-Trade (Mn US\$)	24		
Oil Statistics ('000 bl)	24		
Balance of Payments (Mn US\$)	25		
Reserves (Mn US\$)	25		
Foreign Direct Investment (Mn US\$)	26		
Population ('000)	26		
Labor Force ('000)	27		
Labor Productivity (Per Person Employed)	27		
Kuwait	29		
Graph - Contribution of Oil and Non Oil Sectors to GDP	30		
Graph - Contribution to Kuwait GDP			

Domestic Public Debt (Mn US\$)	49	Labor Force ('000).....	69
External Debt	49	Labor Productivity (Per Person Employed)	69
Main Destinations of Exports (f.o.b).....	50		
Main Origins of Imports (c.i.f.).....	51		
GCC Intra-Trade (Mn US\$).....	52	Saudi Arabia	71
Average Oil Production	52	Graph - Contribution of Oil and Non Oil Sectors to GDP.....	72
Crude Oil Prices	52	Graph - Contribution to Saudi Arabia GDP by Main Activities, 2016 (%).....	72
Balance of Payments (Mn US\$)	53	Graph - Annual Change in CPI (%)	73
Reserves (Mn US\$).....	54	Graph - Money Supply (M2).....	73
Foreign Direct Investment (Mn US\$)	54	Graph - Trade Balance & Current Account (Mn US\$)	74
Population ('000)	54	Graph - Lending and Deposit Rates (%)	74
Labor Force ('000).....	55	Gross Domestic Product at Current Prices (Mn US\$)	75
Labor Productivity (Per Person Employed)	55	Consumer Price Index (2007 =100)	76
		Domestic Liquidity (M2).....	76
Qatar	58	Interest Rates (Annual Average, %)	76
Graph - Contribution of Oil and Non Oil Sectors to GDP.....	58	Stock Market (Mn US\$).....	76
Graph - Contribution to Qatar GDP by Main Activities, 2016 (%)	58	Government Revenues and Expenditures (Mn US\$).....	77
Graph - Annual Change in CPI (%)	59	Domestic Public Department	77
Graph - Money Supply (M2).....	59	External Debt	77
Graph - Trade Balance & Current Account (Mn US\$)	60	Main Destinations of Exports (f.o.b).....	78
Graph - Lending and Deposit Rates (%)	60	Main Origins of Imports (c.i.f.).....	79
Gross Domestic Product at Current Prices (Mn US\$)	61	GCC Intra-Trade (Mn US\$).....	80
Consumer Price Index (2013=100)	61	Average Oil Production	80
Domestic Liquidity (M2).....	62	Crude Oil Prices (US\$/bl)	80
Government Gross Domestic Product.....	62	Balance of Payments (Mn US\$)	81
External Debt	62	Reserves (Mn US\$).....	81
Interest Rates (Annual Average, %)	62	Foreign Direct Investment (Mn US\$)	82
Stock Market (Mn US\$).....	62	Population ('000)	82
Government Revenues and Expenditures (Mn US\$).....	63	Labor Force ('000).....	83
Main Destinations of Exports (f.o.b).....	64	Labor Productivity (Per Person Employed)	83
Main Origins of Imports (c.i.f.).....	65		
GCC Intra-Trade (Mn US\$).....	66	United Arab Emirates	85
Crude Oil Prices (US\$/bl)	66	Graph - Contribution of Oil and Non Oil Sectors to GDP.....	86
Average Oil Production	66	Graph - Contribution to United Arab Emirates GDP by Main Activities, 2016 (%).....	86
Balance of Payments (Mn US\$)	67	Graph - Annual Change in CPI (%)	87
Reserves (Mn US\$).....	67	Graph - Money Supply (M2).....	87
Foreign Direct Investment (Mn US\$)	68	Graph - Trade Balance & Current Account (Mn US\$)	88
Population ('000)	68		

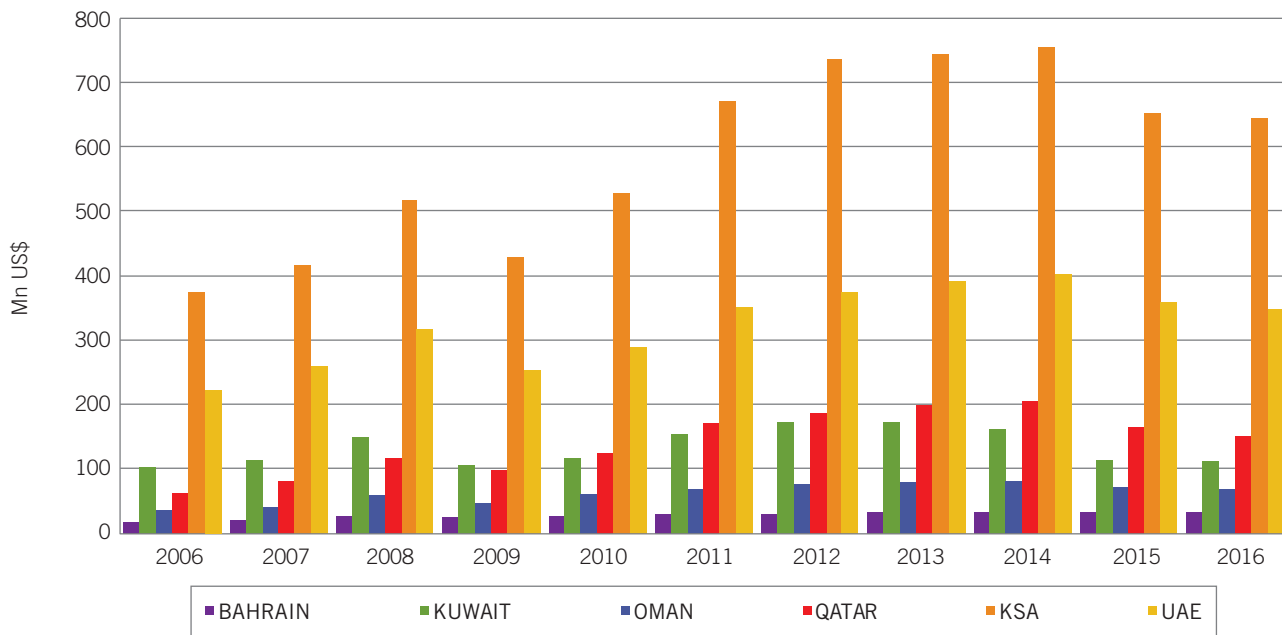
Graph - Lending and Deposit Rates (%)	88
Gross Domestic Product at Current Prices (Mn US\$)	89
Consumer Price Index (2014=100)	90
Domestic Liquidity (M2).....	90
Interest Rates (Annual Average, %)	90
Stock Market (Mn US\$).....	90
Domestic Public Debt	91
External Debt	91
Government Revenues and Expenditures (Mn US\$)	91
Main Destinations of Exports (f.o.b).....	92
Main Origins of Imports (c.i.f.).....	93
GCC Intra-Trade (Mn US\$).....	94
Crude Oil Prices (US\$/bl)	94
Oil Production	94
Balance of Payments (Mn US\$)	95
Reserves (Mn US\$).....	95
Foreign Direct Investment (Mn US\$)	96
Population ('000)	96
Labor Productivity (Per Person Employed).....	97

Summary of GCC Statistics

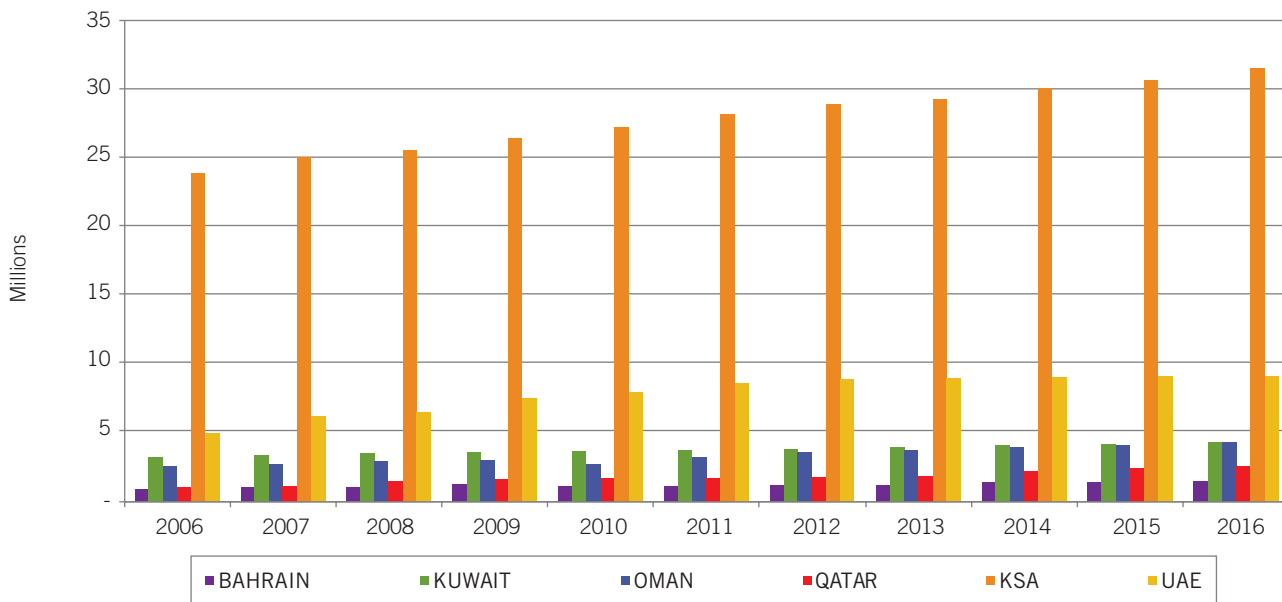


Summary

GDP at Current Prices

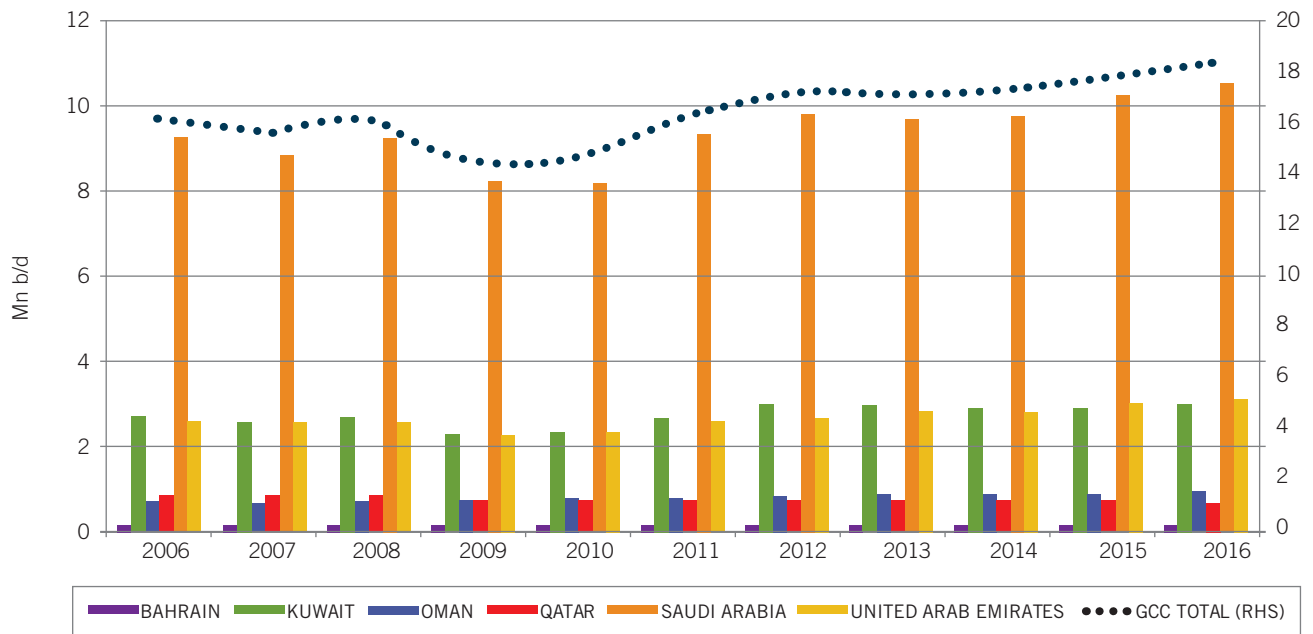


Total Population of the GCC Countries

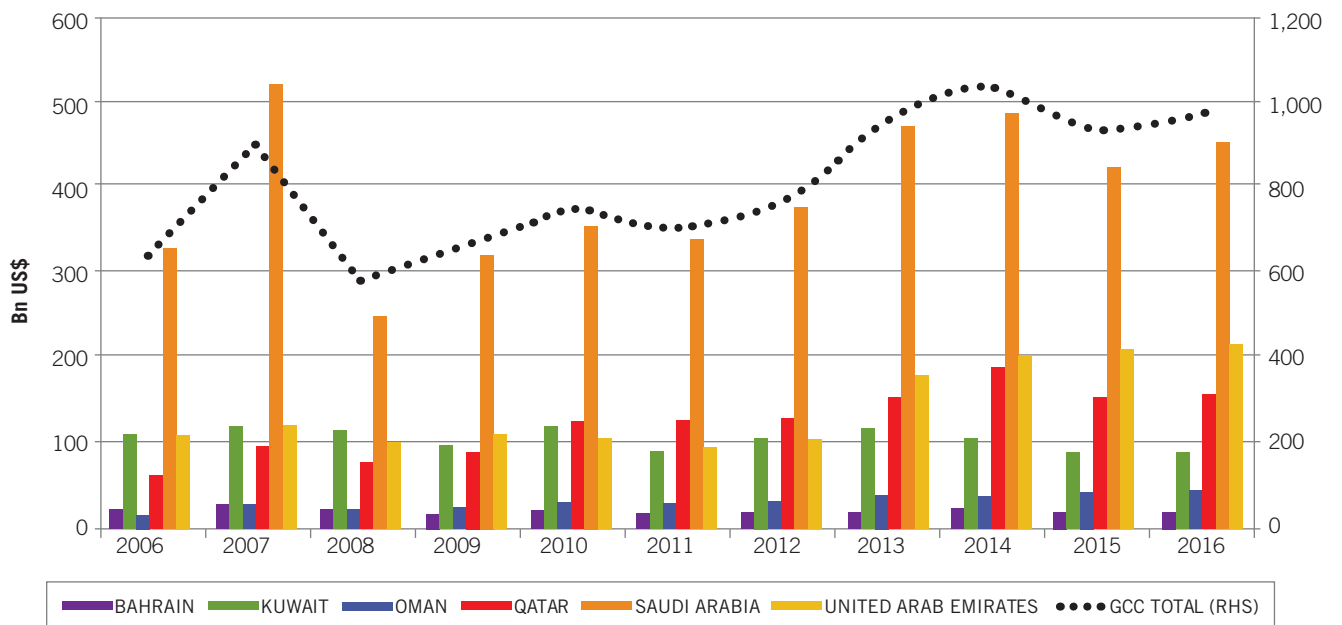


Summary

Average Daily Oil Production of the GCC Countries

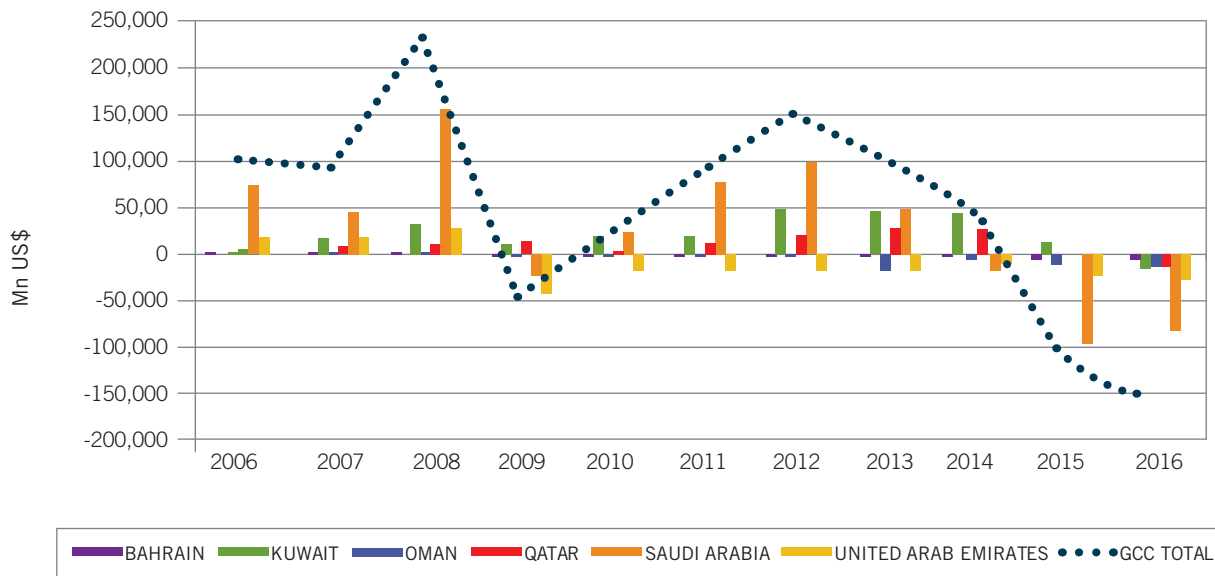


Stock Market Capitalization of the GCC Countries

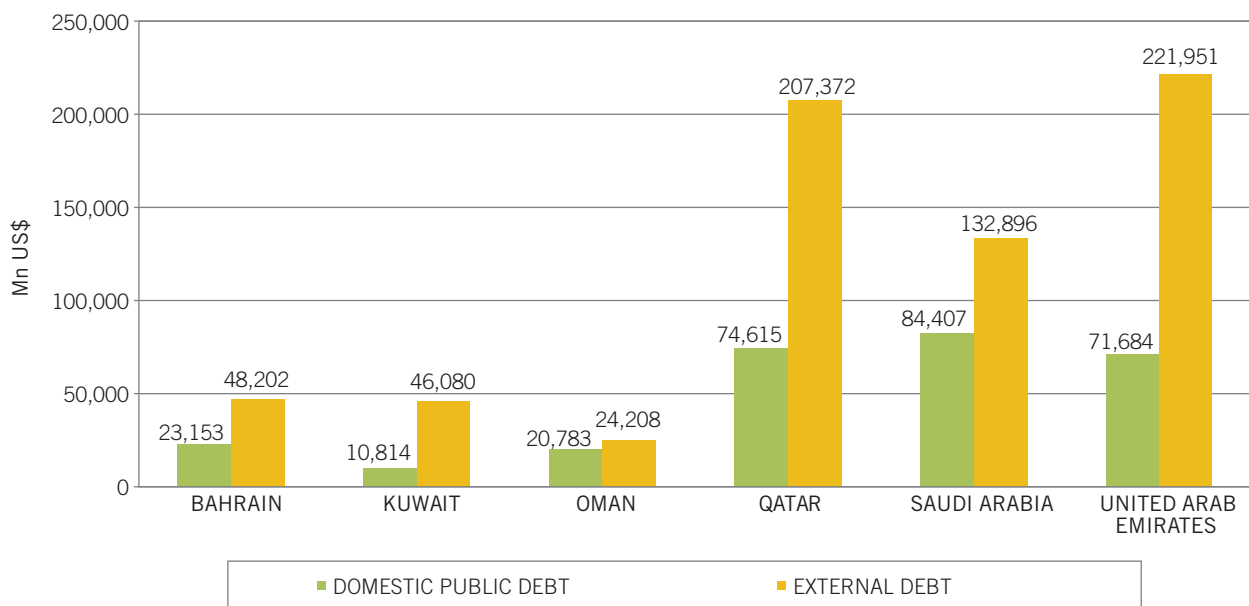


Summary

Fiscal Balances (Surplus or Deficit)



Public Debt; Domestic vs. External Debt



Summary

Summary of Main Economic Indicators

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
NOMINAL EXCHANGE RATE ^a											
BAHRAINI DINAR per US DOLLAR						0.3760					
KUWAITI DINAR per US DOLLAR	0.2902	0.2842	0.2688	0.2878	0.2868	0.2759	0.2799	0.2837	0.2845	0.3010	0.3021
OMANI RIYAL per US DOLLAR						0.3845					
QATARI RIYAL per US DOLLAR						3.6400					
SAUDI RIYAL per US DOLLAR						3.7450					
UNITED ARAB EMIRATES DIRHAM per US DOLLAR						3.6725					
GDP at CURRENT PRICES (Mn US\$)											
BAHRAIN	15,852	18,472	25,711	22,938	25,713	28,777	30,749	32,539	33,388	31,126	31,858
KUWAIT	101,558	114,635	147,380	105,905	115,337	154,062	174,080	174,128	162,696	114,534	110,899
OMAN	35,729	40,344	60,299	46,865	58,641	67,937	76,689	78,939	81,034	69,832	66,293
QATAR	60,882	79,712	115,270	97,798	125,122	169,805	186,834	198,728	206,225	164,641	152,468
SAUDI ARABIA	376,398	415,687	519,797	429,098	528,207	671,239	735,975	746,647	756,350	654,270	646,438
UNITED ARAB EMIRATES	222,117	257,916	315,475	253,547	289,880	350,908	374,818	390,427	403,198	357,949	348,743
GCC TOTAL	812,534	926,767	1,183,931	956,152	1,142,902	1,442,728	1,579,145	1,621,409	1,642,890	1,392,352	1,356,701
COUNTRY GDP as % of TOTAL GCC GDP (at Current Prices)											
BAHRAIN	1.95	1.99	2.17	2.40	2.25	1.99	1.95	2.01	2.03	2.24	2.35
KUWAIT	12.50	12.37	12.45	11.08	10.09	10.68	11.02	10.74	9.90	8.23	8.17
OMAN	4.40	4.35	5.09	4.90	5.13	4.71	4.86	4.87	4.93	5.02	4.89
QATAR	7.49	8.60	9.74	10.23	10.95	11.77	11.83	12.26	12.55	11.82	11.24
SAUDI ARABIA	46.32	44.85	43.90	44.88	46.22	46.53	46.61	46.05	46.04	46.99	47.65
UNITED ARAB EMIRATES	27.34	27.83	26.65	26.52	25.36	24.32	23.74	24.08	24.54	25.71	25.71
GCC TOTAL	100	100	100	100	100	100	100	100	100	100	100
GDP PER CAPITA (US\$)											
BAHRAIN	16,505	17,774	23,299	19,465	20,930	24,080	25,434	25,965	25,398	22,714	22,377
KUWAIT	31,907	33,720	42,820	30,390	32,199	41,669	45,526	43,915	39,760	27,019	25,141
OMAN	13,864	14,709	21,032	14,765	21,147	20,618	21,167	20,477	20,294	16,791	15,019
QATAR	58,428	65,018	79,606	59,670	72,958	97,983	105,678	99,180	93,054	67,537	58,247
SAUDI ARABIA	15,604	16,667	20,157	16,095	19,163	23,655	25,208	25,413	25,214	21,180	20,336
UNITED ARAB EMIRATES	44,335	40,939	41,510	33,806	36,463	40,196	41,879	43,189	44,356	39,077	37,845
GCC TOTAL	22,023	23,374	28,024	21,911	25,504	30,679	32,513	32,758	32,402	26,644	25,185

Summary

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
POPULATION ('000)											
BAHRAIN	960	1,039	1,103	1,178	1,229	1,195	1,209	1,253	1,315	1,370	1,424
KUWAIT	3,183	3,400	3,442	3,485	3,582	3,697	3,824	3,965	4,092	4,239	4,411
OMAN	2,577	2,743	2,867	3,174	2,773	3,295	3,623	3,855	3,993	4,159	4,414
QATAR	1,042	1,226	1,448	1,639	1,715	1,733	1,768	2,004	2,216	2,438	2,618
SAUDI ARABIA	24,122	24,941	25,787	26,661	27,563	28,376	29,196	29,380	29,997	30,891	31,788
UNITED ARAB EMIRATES	5,010	6,300	7,600	7,500	7,950	8,730	8,950	9,040	9,090	9,160	9,215
GCC TOTAL	36,894	39,649	42,247	43,637	44,812	47,027	48,570	49,497	50,703	52,257	53,869
CPI (Y/Y % CHANGE)											
BAHRAIN	2.04	3.30	3.48	2.81	2.00	-0.45	2.78	3.31	2.62	1.89	2.74
KUWAIT	3.10	5.49	10.59	4.61	4.50	4.91	3.20	2.70	2.94	3.23	3.20
OMAN	3.40	5.90	12.40	3.43	3.32	4.07	2.88	1.10	0.99	0.10	1.08
QATAR	11.85	13.64	15.18	-4.89	-2.46	1.18	2.32	3.20	3.36	1.81	2.65
SAUDI ARABIA	1.93	5.04	6.10	4.15	3.80	3.72	2.88	3.52	2.68	2.18	3.48
UNITED ARAB EMIRATES	9.29	11.13	-24.05	1.56	0.88	0.88	0.66	1.10	2.33	4.07	1.62
GCC TOTAL^b	4.90	7.53	-0.23	2.52	2.38	2.79	2.32	2.69	2.62	2.60	2.75
AVG. OIL PRODUCTION (Mn b/d)											
BAHRAIN	0.16	0.17	0.16	0.16	0.17	0.17	0.16	0.17	0.17	0.17	0.17
KUWAIT	2.66	2.58	2.68	2.26	2.31	2.66	2.98	2.93	2.87	2.86	2.95
OMAN	0.69	0.65	0.67	0.71	0.76	0.78	0.81	0.84	0.86	0.89	0.91
QATAR	0.80	0.85	0.84	0.73	0.73	0.73	0.73	0.72	0.71	0.66	0.65
SAUDI ARABIA	9.21	8.82	9.20	8.18	8.17	9.31	9.76	9.64	9.71	10.19	10.46
UNITED ARAB EMIRATES	2.57	2.53	2.57	2.24	2.32	2.56	2.65	2.80	2.79	2.99	3.09
GCC TOTAL	16.09	15.58	16.12	14.29	14.46	16.21	17.11	17.10	17.11	17.76	18.23
DOMESTIC PUBLIC DEBT											
BAHRAIN	1,806	1,640	1,875	3,585	6,492	8,430	10,289	13,577	14,236	18,760	23,153
KUWAIT	7,915	8,078	7,923	7,050	7,106	7,150	6,270	5,384	5,579	5,274	10,814
OMAN	2,933	2,603	2,509	2,717	2,955	3,244	3,538	3,866	3,970	8,957	20,783
QATAR	17,392	21,681	22,201	22,055	30,695	60,000	69,588	65,824	66,566	57,500	74,615
SAUDI ARABIA	77,781	56,917	50,133	48,021	35,605	36,133	26,347	16,027	11,813	37,867	84,407
UNITED ARAB EMIRATES	30,824	39,428	49,067	70,579	78,584	61,172	63,628	61,477	62,645	66,936	71,684
GCC TOTAL	138,650	130,348	133,710	154,008	161,438	176,129	179,660	166,155	164,810	195,294	285,457

Summary

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
DOMESTIC PUBLIC DEBT (% of GDP)											
BAHRAIN	11.39	8.88	7.29	15.63	25.25	29.29	33.46	41.72	42.64	60.27	72.67
KUWAIT	7.79	7.05	5.38	6.66	6.16	4.64	3.60	3.09	3.43	4.60	9.75
OMAN	8.21	6.45	4.16	5.80	5.04	4.77	4.61	4.90	4.90	12.83	31.35
QATAR	28.57	27.20	19.26	22.55	24.53	35.33	37.25	33.12	32.28	34.92	48.94
SAUDI ARABIA	20.66	13.69	9.64	11.19	6.74	5.38	3.58	2.15	1.56	5.79	13.06
UNITED ARAB EMIRATES	13.88	15.29	15.55	27.84	27.11	17.43	16.98	15.75	15.54	18.70	20.56
GCC TOTAL	17.06	14.06	11.29	16.11	14.13	12.21	11.38	10.25	10.03	14.03	21.04
EXTERNAL DEBT (Mn US\$)											
BAHRAIN	9,099	26,496	34,226	28,781	28,759	27,503	31,377	35,874	39,810	42,260	48,202
KUWAIT	30,867	57,561	52,938	44,908	35,027	37,433	30,152	34,521	38,742	40,263	46,080
OMAN	8,781	11,169	12,254	11,599	11,653	15,151	15,021	14,571	14,397	15,763	24,208
QATAR	26,287	41,877	57,100	80,100	109,346	130,499	161,430	161,771	166,433	182,095	207,372
SAUDI ARABIA	58,098	89,086	96,102	98,891	102,102	93,563	88,539	85,091	88,800	101,000	132,896
UNITED ARAB EMIRATES	64,792	105,808	116,774	115,699	117,747	118,898	140,042	150,332	172,641	212,380	221,951
GCC TOTAL	197,924	331,996	369,394	379,979	404,634	423,046	466,561	482,161	520,822	593,762	680,709
EXTERNAL DEBT (% of GDP)											
BAHRAIN	57.40	143.44	133.12	125.47	111.84	95.57	102.04	110.25	119.23	135.77	151.30
KUWAIT	30.39	50.21	35.92	42.40	30.37	24.30	17.32	19.82	23.81	35.15	41.55
OMAN	24.58	27.68	20.32	24.75	19.87	22.30	19.59	18.46	17.77	22.57	36.52
QATAR	43.18	52.54	49.54	81.90	87.39	76.85	86.40	81.40	80.70	110.60	136.01
SAUDI ARABIA	15.44	21.43	18.49	23.05	19.33	13.94	12.03	11.40	11.74	15.44	20.56
UNITED ARAB EMIRATES	29.17	41.02	37.02	45.63	40.62	33.88	37.36	38.50	42.82	59.33	63.64
GCC TOTAL	24.36	35.82	31.20	39.74	35.40	29.32	29.55	29.74	31.70	42.64	50.17
STOCK MARKET CAPITALIZATION (Bn US\$)^e											
BAHRAIN	21	27	20	16	20	17	16	19	22	19	19
KUWAIT	107	119	114	96	117	87	105	117	106	89	89
OMAN	16	27	21	24	28	27	30	37	38	41	45
QATAR	61	96	77	88	124	126	126	153	186	152	155
SAUDI ARABIA	327	519	247	319	353	339	373	467	483	421	449
UNITED ARAB EMIRATES	107	121	99	110	105	94	103	176	198	207	214
GCC TOTAL	639	909	577	653	748	689	754	968	1,034	929	971

Summary

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
STOCK MARKET CAPITALIZATION (% of GDP)											
BAHRAIN	133.60	146.64	77.79	71.09	78.22	57.80	50.65	56.91	66.33	61.52	60.51
KUWAIT	105.12	103.86	77.55	90.96	101.81	56.58	60.29	67.22	65.33	77.29	80.19
OMAN	45.28	66.23	34.13	50.46	48.35	39.59	39.56	46.64	46.75	58.77	67.82
QATAR	100.05	119.83	66.50	89.91	98.85	73.99	67.62	76.81	90.16	92.30	101.53
SAUDI ARABIA	86.86	124.84	47.43	74.30	66.91	50.49	50.74	62.61	63.92	64.36	69.39
UNITED ARAB EMIRATES	48.30	47.01	31.41	43.46	36.20	26.86	27.54	45.07	49.19	57.83	61.44
GCC TOTAL	78.67	98.04	48.75	68.32	65.44	47.79	47.74	59.73	62.94	66.70	71.55
S&P STOCK MARKETS INDICES (Y/Y % CHANGE)											
BAHRAIN	N.A.	N.A.	-41.51	-18.96	8.11	-11.06	0.82	42.06	5.70	-8.64	24.48
KUWAIT	-1.65	44.85	-47.45	-7.40	35.68	-16.54	0.68	4.98	-5.62	-15.28	2.32
OMAN	9.94	74.31	-39.83	29.75	14.67	-9.22	-0.14	20.05	-0.38	-9.02	11.57
QATAR	N.A.	N.A.	N.A.	8.10	35.19	6.99	0.65	28.08	29.34	-12.44	5.44
SAUDI ARABIA	-48.15	39.60	-56.29	33.39	12.61	-0.41	8.36	28.81	-3.59	-15.14	8.13
UNITED ARAB EMIRATES	-43.68	55.39	-67.90	27.84	-6.20	-15.23	28.18	91.80	6.94	-14.03	14.06
GCC COMPOSITE	-39.28	43.11	-52.83	18.90	16.96	-4.47	7.14	30.05	0.61	-14.60	8.49
TRADE BALANCES (Bn US\$)											
BAHRAIN	2.39	2.87	3.25	2.44	2.46	7.80	6.53	4.32	3.71	0.83	-0.80
KUWAIT	40.21	43.41	64.08	35.91	47.53	80.27	95.42	90.15	77.54	27.89	20.11
OMAN	11.71	10.35	17.01	11.60	18.73	25.59	23.50	20.85	22.62	6.01	3.76
QATAR	19.24	23.35	42.17	25.55	54.03	87.52	102.17	101.86	95.56	48.80	25.32
SAUDI ARABIA	111.86	103.97	146.17	39.99	87.63	178.25	184.21	157.75	95.97	-29.30	0.08
UNITED ARAB EMIRATES	57.54	64.30	62.90	42.21	48.98	106.59	141.68	140.42	107.53	75.94	67.94
GCC TOTAL	242.94	248.24	335.58	157.69	259.34	486.03	553.51	515.35	402.93	130.18	116.40
CURRENT ACCOUNT (Bn US\$)											
BAHRAIN	2.19	2.91	2.26	0.56	0.77	3.25	2.22	2.41	1.52	-0.75	-1.49
KUWAIT	45.22	41.90	60.31	28.29	36.70	66.16	79.14	70.18	54.41	4.01	-5.00
OMAN	5.66	2.46	5.02	-0.50	4.89	8.85	7.82	5.20	4.21	-10.95	-12.32
QATAR	9.46	11.46	26.59	6.39	23.95	52.12	62.00	60.46	49.41	13.75	-8.32
SAUDI ARABIA	98.93	93.33	132.32	20.95	66.75	158.55	164.76	135.44	73.76	-56.72	-27.55
UNITED ARAB EMIRATES	36.04	37.01	22.33	7.90	7.24	50.95	79.56	71.21	53.65	16.66	11.14
GCC TOTAL	197.51	189.07	248.83	63.59	140.31	339.87	395.50	344.91	236.96	-34.00	-43.55

Summary

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
CURRENT ACCOUNT (% of GDP)											
BAHRAIN	13.80	15.74	8.78	2.44	2.99	11.28	7.23	7.41	4.56	-2.42	-4.69
KUWAIT	44.53	36.55	40.92	26.71	31.82	42.94	45.46	40.30	33.44	3.50	-4.51
OMAN	15.85	6.10	8.32	-1.07	8.34	13.03	10.19	6.59	5.19	-15.69	-18.58
QATAR	15.54	14.37	23.07	6.53	19.14	30.70	33.18	30.42	23.96	8.35	-5.46
SAUDI ARABIA	26.28	22.45	25.46	4.88	12.64	23.62	22.39	18.14	9.75	-8.67	-4.26
UNITED ARAB EMIRATES	16.23	14.35	7.08	3.11	2.50	14.52	21.23	18.24	13.31	4.66	3.19
GCC TOTAL	24.31	20.40	21.02	6.65	12.28	23.56	25.05	21.27	14.42	-2.44	-3.21
BUDGET BALANCE, SURPLUS or (DEFICIT) (Mn US\$)											
BAHRAIN	748	582	1,642	-994	-1,223	-83	-603	-1,091	-1,210	-4,035	-4,347
KUWAIT	23,514	17,930	32,808	10,218	22,375	18,413	47,941	46,327	45,506	12,339	-15,323
OMAN	114	105	204	-1,769	-127	-294	-210	-215	-2,768	-12,045	-13,784
QATAR	5,197	8,686	11,269	13,084	2,614	11,738	21,162	29,198	28,041	-1,540	-13,697
SAUDI ARABIA	74,763	47,081	154,913	-23,101	23,395	77,625	99,758	48,093	-17,477	-96,594	-82,951
UNITED ARAB EMIRATES	20,474	18,795	29,477	-42,562	-16,886	-19,607	-18,142	-19,672	-9,629	-22,997	-27,055
GCC TOTAL	101,294	93,177	230,313	-45,124	30,148	87,791	149,906	102,641	42,464	-124,873	-157,157
FOREIGN DIRECT INVESTMENT ^d (Mn US\$)											
BAHRAIN	2,915	912	2,638	257	156	98	1,545	3,729	1,519	-797	282
KUWAIT	121	112	-6	1,114	1,305	3,259	2,873	1,434	953	293	275
OMAN	1,597	3,332	2,952	1,485	1,243	1,628	1,365	1,612	1,506	-2,692	142
QATAR	3,500	4,700	3,779	8,125	4,670	939	396	-840	1,040	1,071	774
SAUDI ARABIA	18,293	24,319	39,456	36,458	29,233	16,308	12,182	8,865	8,012	8,141	7,453
UNITED ARAB EMIRATES	12,806	14,187	13,724	4,003	8,797	7,152	8,828	9,491	10,823	8,795	8,986
GCC TOTAL	39,232	47,562	62,543	51,442	45,404	29,384	27,189	24,291	23,853	14,811	17,912
FOREIGN DIRECT INVESTMENT (% of GDP)											
BAHRAIN	18.39	4.94	10.26	1.12	0.61	0.34	5.02	11.46	4.55	-2.56	0.89
KUWAIT	0.12	0.10	0.00	1.05	1.13	2.12	1.65	0.82	0.59	0.26	0.25
OMAN	4.47	8.26	4.90	3.17	2.12	2.40	1.78	2.04	1.86	-3.85	0.21
QATAR	5.75	5.90	3.28	8.31	3.73	0.55	0.21	-0.42	0.50	0.65	0.51
SAUDI ARABIA	4.86	5.85	7.59	8.50	5.53	2.43	1.66	1.19	1.06	1.24	1.15
UNITED ARAB EMIRATES	5.77	5.50	4.35	1.58	3.03	2.04	2.36	2.43	2.68	2.46	2.58
GCC TOTAL	4.83	5.13	5.28	5.38	3.97	2.04	1.72	1.50	1.45	1.06	1.32

Summary

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
LABOR PRODUCTIVITY PER PERSON EMPLOYED (Annual Growth,%)											
BAHRAIN	2.19	0.79	-14.11	-0.27	-0.50	-0.73	1.91	5.15	4.48	2.17	1.81
KUWAIT	-4.18	-6.32	-2.47	-9.78	-9.52	6.53	1.97	-0.50	-3.41	-2.82	0.10
OMAN	-9.54	-12.98	-9.43	-2.47	-3.69	-12.93	-4.25	-8.54	-7.84	-4.04	0.35
QATAR	13.73	-24.34	-16.59	3.70	17.71	12.97	-0.86	-9.02	-2.01	-13.42	0.97
SAUDI ARABIA	-2.70	-1.20	3.16	-3.99	-5.13	-0.13	0.81	-0.57	0.50	0.33	-0.53
UNITED ARAB EMIRATES	6.28	-3.55	-3.43	-11.50	-8.14	-1.35	3.44	2.86	1.81	2.99	2.31
GCC TOTAL	0.96	-7.93	-7.14	-4.05	-1.55	0.73	0.50	-1.77	-1.08	-2.46	0.83

@ Year-end.

^a Exchange rate is pegged to the US Dollar except in the case of Kuwait.

^b Weighted average according to each country's GDP with respect to total GCC GDP.

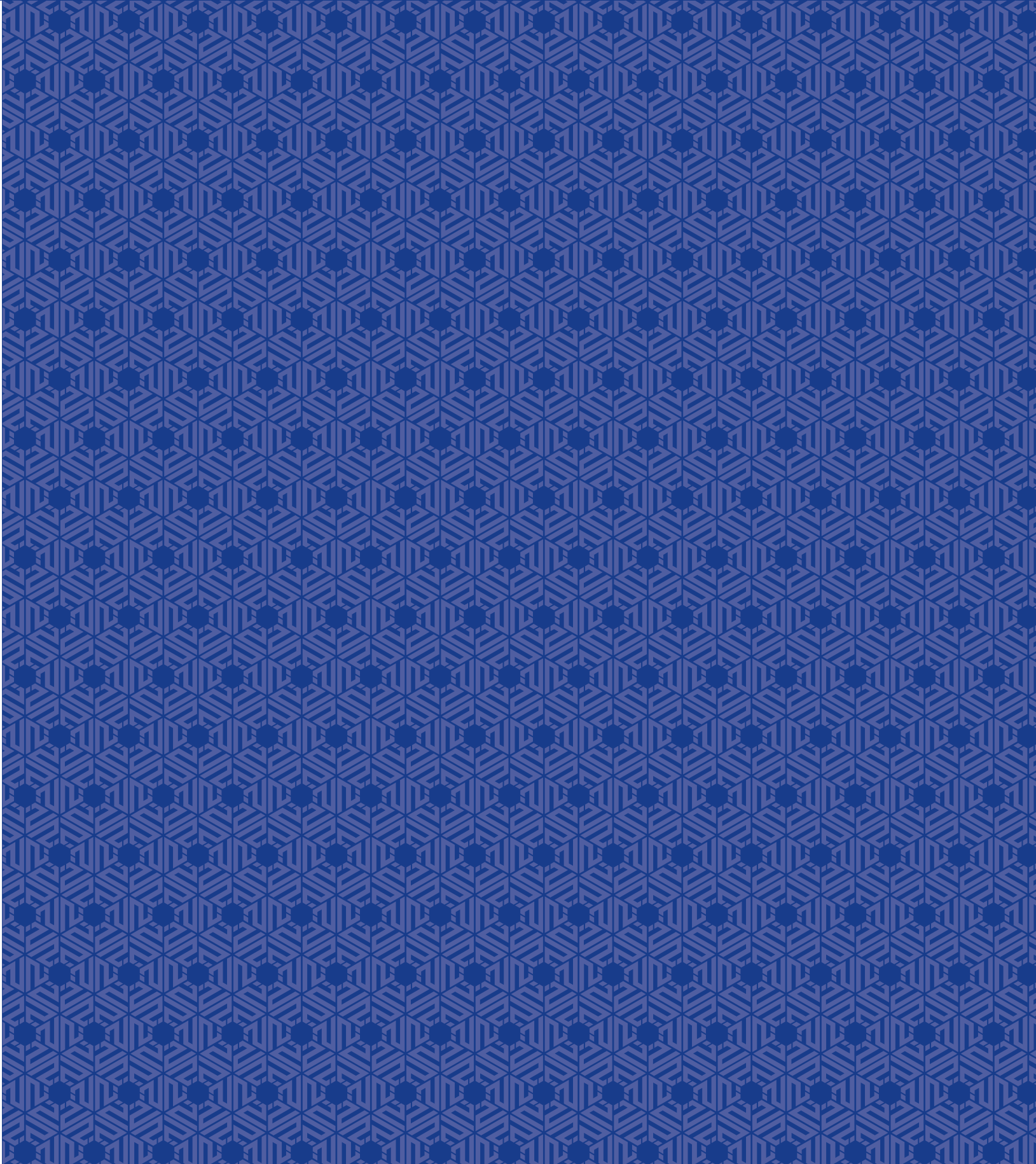
^c Year-end

^d Inward flow (Negative sign means that at least one of the FDI components is negative and is not offset by positive amounts of other components).

Note: - Figures are extracted from local agencies in local currency, and were then converted into USD using the exchange rates listed above.

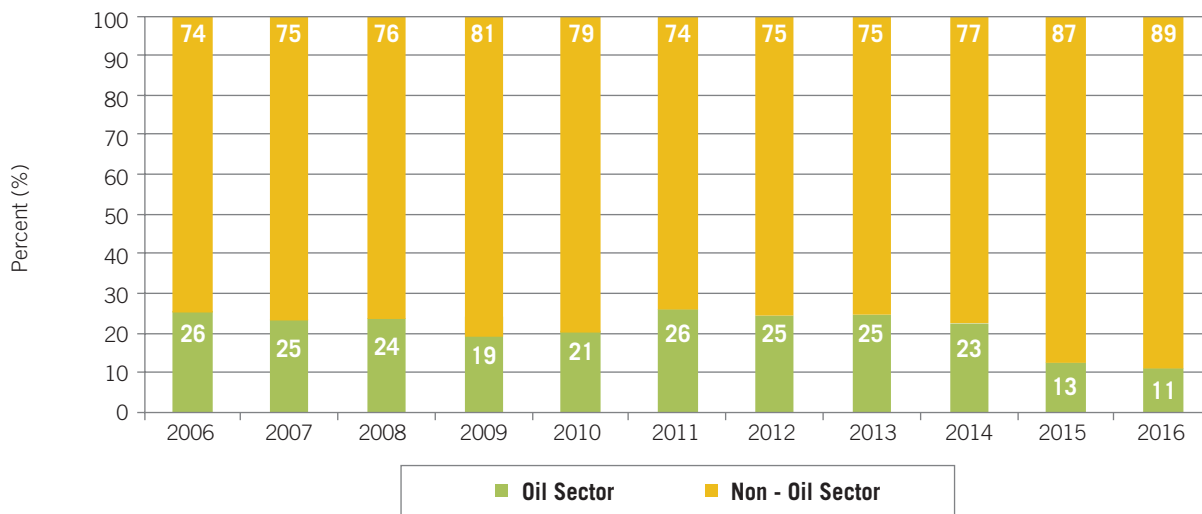
- Detailed sources are shown in the respective country chapters of this volume.

Bahrain

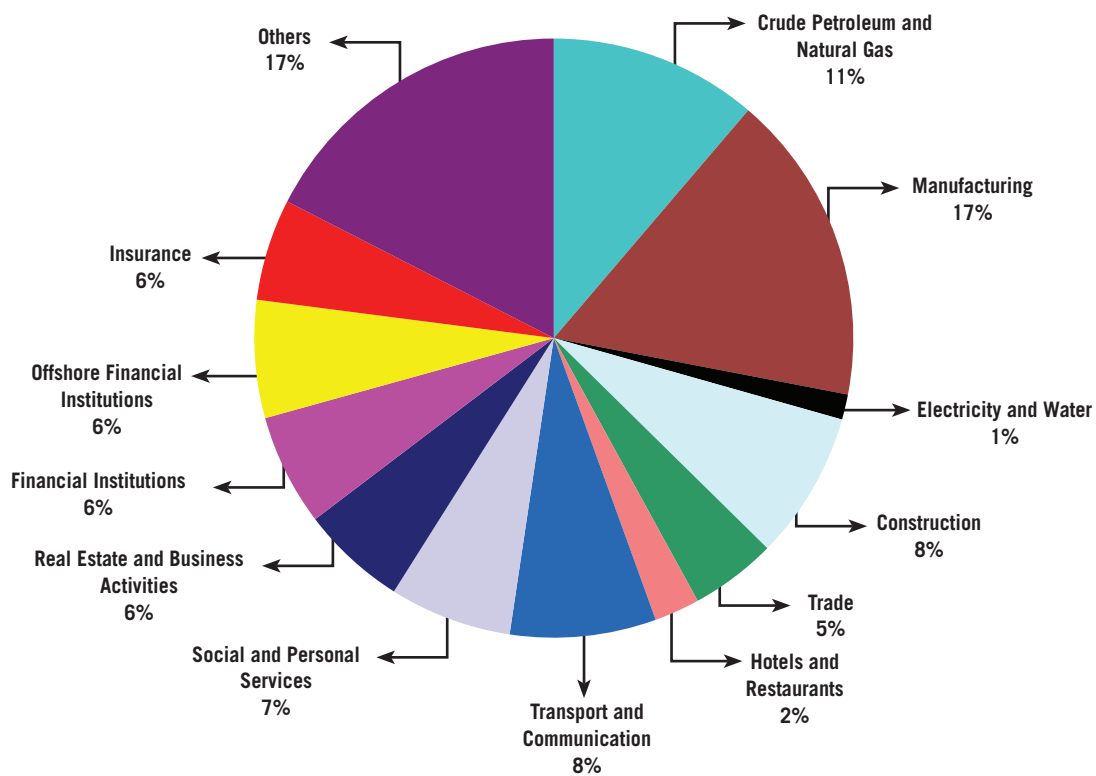


Bahrain

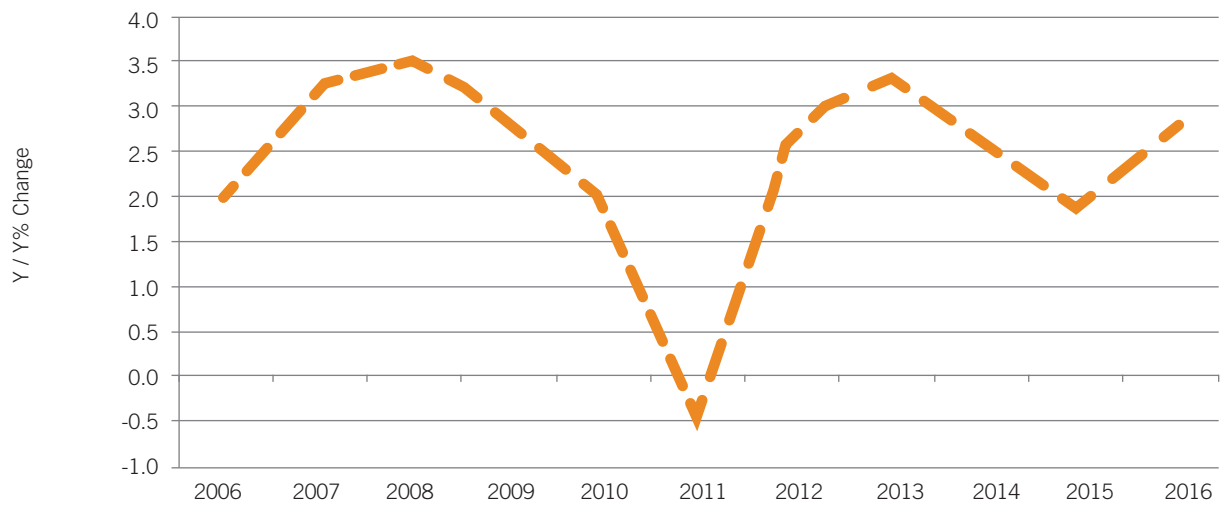
Contribution of Oil and Non Oil Sectors to GDP



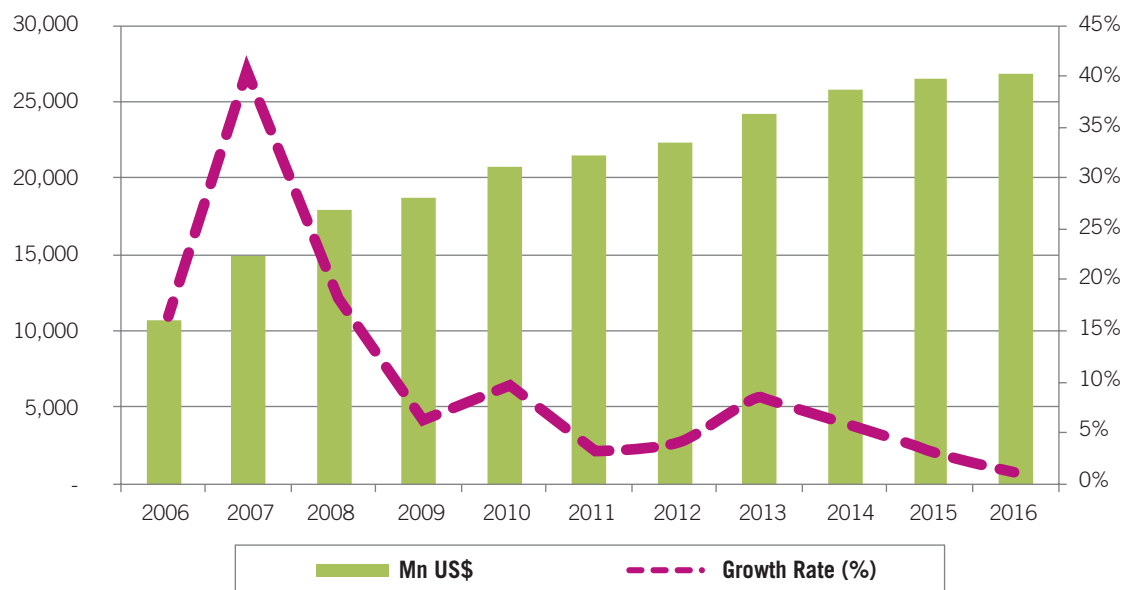
Contribution to Bahrain's GDP by Main Activities, 2016 (%)



Annual Change in CPI (%)

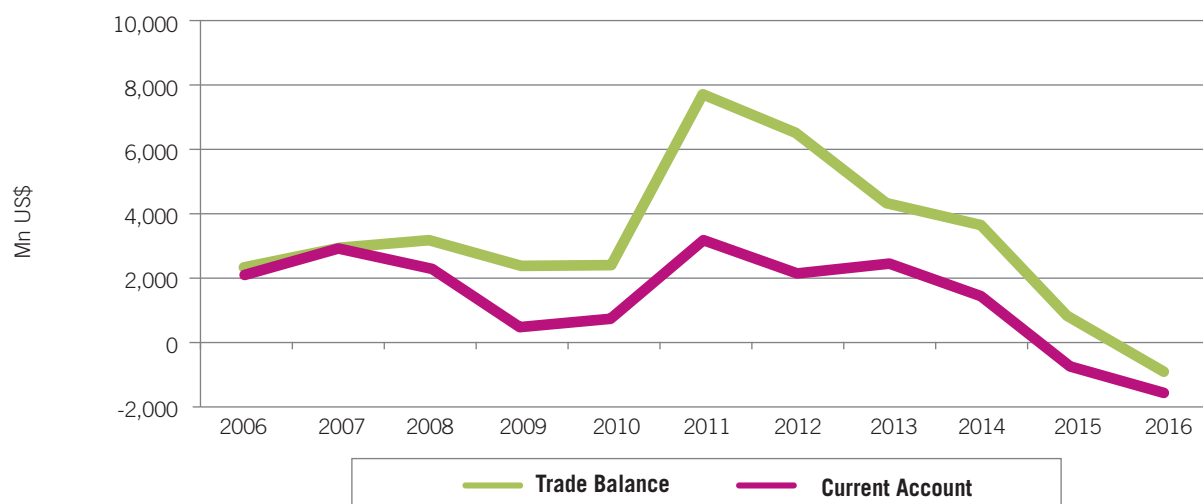


Money Supply (M2)

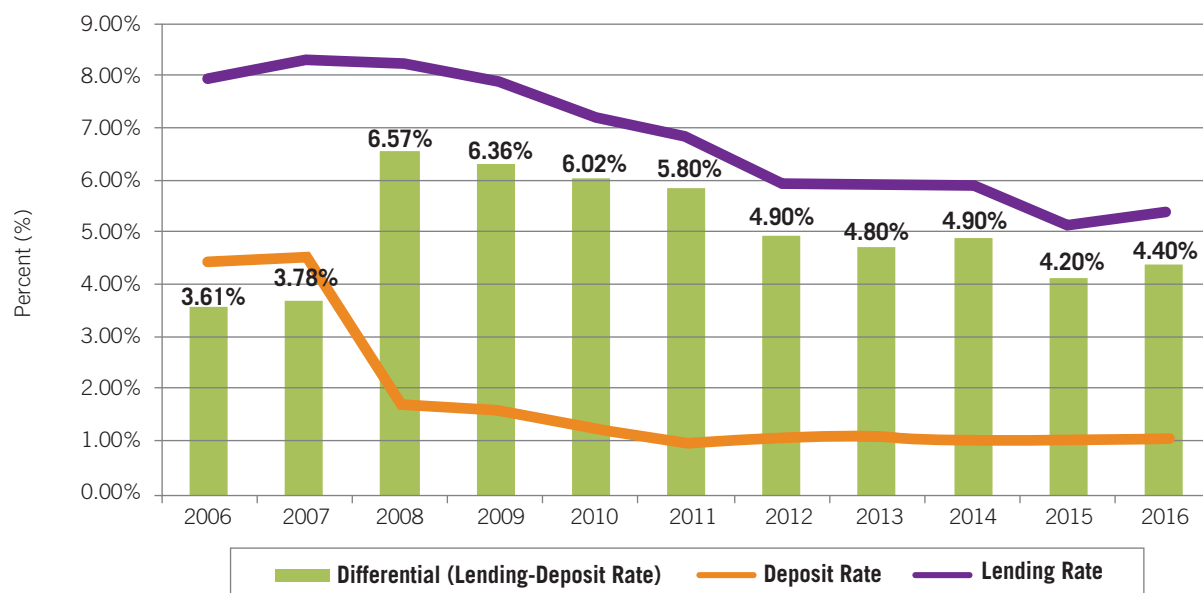


Bahrain

Trade Balance & Current Account (Mn US\$)



Lending and Deposit Rates (%)



Bahrain

Gross Domestic Product at Current Prices (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Crude Petroleum and Natural Gas	4,123	4,547	6,280	4,420	5,429	7,622	7,657	8,265	7,769	4,154	3,583
Quarrying	68	104	157	135	155	153	170	174	230	254	301
Agriculture and Fisheries	53	67	68	80	77	84	85	89	100	98	107
Manufacturing	2,195	2,827	3,881	3,207	3,724	4,330	4,569	4,821	4,984	5,398	5,343
Electricity and Water	141	192	290	312	342	366	383	405	423	438	435
Construction	757	951	2,352	1,813	1,914	1,779	1,843	1,936	2,126	2,299	2,544
Trade	1,519	1,680	1,132	1,094	1,202	1,195	1,270	1,312	1,388	1,436	1,483
Hotels and Restaurants	331	377	543	602	693	536	650	700	732	758	781
Transport and Communication	984	1,101	1,343	1,467	1,721	1,759	1,933	2,032	2,197	2,340	2,511
Social and Personal Services	508	583	861	1,036	1,176	1,308	1,519	1,655	1,805	1,881	2,104
Real Estate and Business Activities	1,251	1,373	1,675	1,467	1,591	1,497	1,559	1,624	1,721	1,776	1,817
Financial Institutions	868	1,074	1,194	1,159	1,204	1,276	1,361	1,397	1,498	1,638	1,921
Offshore Financial Institutions	2,182	2,328	2,304	2,035	2,021	1,949	1,974	2,012	2,055	2,036	2,024
Insurance	570	802	831	1,088	1,287	1,331	1,442	1,553	1,632	1,675	1,748
Government Education Services	438	478	539	581	619	687	784	868	907	936	1,002
Government Health Services	228	259	296	329	340	368	554	578	608	633	681
Other Government Services	1,203	1,423	1,500	1,689	1,739	2,073	2,460	2,558	2,701	2,791	2,833
Private Non-Profit Institutions Serving Households	13	14	8	9	9	11	12	13	14	15	21
Household with Employed Persons	80	109	194	197	201	209	222	241	261	281	321
Import Duties	182	213	262	222	269	245	304	306	236	290	297
GDP	15,852	18,472	25,711	22,938	25,713	28,777	30,749	32,539	33,388	31,126	31,858
Y/Y % Change	17.78%	16.37%	39.18%	-10.78%	12.10%	11.91%	6.86%	5.82%	2.61%	-6.77%	2.35%
Crude Petroleum and Natural Gas as % of GDP	26.01%	24.65%	24.43%	19.27%	21.12%	26.49%	24.90%	25.40%	23.27%	13.35%	11.25%

Source: Bahrain Central Informatics Organisation (www.cio.gov.bh), Bulletin of Quarterly National Accounts Q4/2016.

Bahrain

Consumer Price Index

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Y/Y % Change	2.04%	3.30%	3.48%	2.81%	2.00%	-0.45%	2.78%	3.31%	2.62%	1.89%	2.74%

Source: Bahrain Central Informatics Organisation (www.cio.gov.bh), Consumer Price Index of December 2016.

Domestic Liquidity (M2)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	10,732	15,113	17,895	18,934	20,924	21,636	22,513	24,359	25,945	26,710	27,042
Growth Rate (%)	14.87%	40.83%	18.40%	5.81%	10.51%	3.40%	4.05%	8.20%	6.51%	2.95%	1.24%

Source: Central Bank of Bahrain, Statistical Bulletin, April 2017.

Interest Rates (Annual Average,%)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Deposit Rate	4.37%	4.49%	1.65%	1.58%	1.23%	1.00%	1.10%	1.10%	1.00%	1.00%	1.00%
Lending Rate	7.98%	8.27%	8.22%	7.94%	7.25%	6.80%	6.00%	5.90%	5.90%	5.20%	5.40%
Differential (Lending-Deposit Rate)	3.61%	3.78%	6.57%	6.36%	6.02%	5.80%	4.90%	4.80%	4.90%	4.20%	4.40%

Source: IIF database, August 2017.

Stock Market (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Market Capitalization	21,179	27,088	20,000	16,306	20,113	16,634	15,574	18,518	22,146	19,149	19,278
Market Capitalization as % of GDP	133.60%	146.64%	77.79%	71.09%	78.22%	57.80%	50.65%	56.91%	66.33%	61.52%	60.51%
S&P Bahrain Index (Y/Y % change)	1.59%	41.16%	-42.63%	-17.38%	8.11%	-11.06%	0.82%	42.06%	5.70%	-8.64%	24.40%

Source: Central Bank of Bahrain, Statistical Bulletin, April 2017 and Bloomberg.

Bahrain

Government Revenues and Expenditures (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenues	4,892	5,417	7,121	4,543	5,786	7,504	8,070	7,829	8,217	5,431	5,047
Oil Revenue	3,768	4,336	6,076	3,771	4,926	6,593	7,036	6,915	7,081	4,241	3,820
Non-Oil Revenue	1,125	1,080	1,045	772	860	911	1,034	914	1,136	1,190	1,227
Expenditures	4,145	4,835	5,479	5,537	7,009	7,588	8,673	8,920	9,427	9,467	9,394
Recurrent Expenditure	2,929	3,540	4,128	4,500	4,968	6,415	6,712	7,652	8,235	8,287	8,302
Projects	1,216	1,295	1,352	1,037	2,041	1,172	1,960	1,268	1,192	1,180	1,093
Surplus or (Deficit)	748	582	1,642	-994	-1,223	-83	-603	-1,091	-1,210	-4,035	-4,347
Surplus or (Deficit) (% of GDP)	4.72%	3.15%	6.39%	-4.33%	-4.76%	-0.29%	-1.96%	-3.35%	-3.62%	-12.96%	-13.65%
Total Revenues Y/Y % Change	10.06%	10.71%	31.47%	-36.21%	27.36%	29.70%	7.53%	-2.99%	4.95%	-33.90%	-7.07%
Oil Revenue per Capita ('000)	3,923	4,172	5,506	3,200	4,009	5,517	5,819	5,518	5,386	3,095	2,683
Non-Oil Revenue per Capita ('000)	1,171	1,039	947	655	700	762	856	729	864	868	862

Source: Ministry of Finance, Consolidated Final Account For The Year Ended 31 December 2016.

Domestic Public Debt (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt	1,806	1,640	1,875	3,585	6,492	8,430	10,289	13,577	14,236	18,760	23,153
As % of GDP	11.39%	8.88%	7.29%	15.63%	25.25%	29.29%	33.46%	41.72%	42.64%	60.27%	72.67%

Source: Central Bank of Bahrain, Statistical Bulletin, April 2017.

External Debt*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	9,099	26,496	34,226	28,781	28,759	27,503	31,377	35,874	39,810	42,260	48,202
of which : Short-term	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As % of GDP	57.40%	143.44%	133.12%	125.47%	111.84%	95.57%	102.04%	110.25%	119.23%	135.77%	151.30%

* Excludes liabilities of wholesale banks.

Source: IIF database, August 2017.

Bahrain

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2006	Saudi Arabia	554	21.28%
	European Union	246	9.47%
	Taiwan	243	9.33%
2007	Saudi Arabia	727	22.77%
	United States	371	11.61%
	Taiwan	363	11.38%
2008	Saudi Arabia	1,439	29.94%
	United Arab Emirates	416	8.65%
	Taiwan	379	7.89%
2009	Saudi Arabia	973	29.98%
	United Arab Emirates	336	10.33%
	Taiwan	256	7.88%
2010	Saudi Arabia	1,160	23.39%
	Qatar	619	12.49%
	Taiwan	425	8.56%
2011	Saudi Arabia	1,643	22.30%
	Qatar	778	10.56%
	Oman	768	10.42%
2012	Saudi Arabia	1,894	27.21%
	Qatar	661	9.49%
	United Arab Emirates	656	9.43%
2013	Saudi Arabia	3,786	36.13%
	United Arab Emirates	1,654	15.79%
	United States	698	6.66%
2014	Saudi Arabia	3,540	15.18%
	United Arab Emirates	3,496	14.99%
	Japan	3,261	13.98%
2015	Saudi Arabia	4,481	27.14%
	United Arab Emirates	2,585	15.66%
	Japan	1,969	11.92%
2016	Saudi Arabia	2,338	18.31%
	United Arab Emirates	2,234	17.50%
	United States	1,412	11.06%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Bahrain

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2006	European Union	983	10.95%
	Japan	482	5.37%
	Saudi Arabia	471	5.24%
2007	European Union	1,316	11.40%
	Australia	725	6.28%
	Japan	602	5.22%
2008	European Union	2,387	12.93%
	China	1,110	6.01%
	Japan	1,016	5.50%
2009	European Union	1,400	11.64%
	China	818	6.80%
	Australia	608	5.06%
2010	European Union	1,947	12.14%
	China	1,178	7.34%
	Japan	754	4.70%
2011	Saudi Arabia	8,091	45.72%
	European Union	2,040	11.53%
	China	1,367	7.73%
2012	European Union	1,991	13.90%
	China	1,360	9.50%
	United Arab Emirates	922	6.44%
2013	Saudi Arabia	9,168	49.05%
	European Union	1,849	9.89%
	China	1,336	7.15%
2014	Saudi Arabia	8,367	41.53%
	European Union	2,265	11.24%
	China	1,616	8.02%
2015	Saudi Arabia	4,707	28.62%
	European Union	2,207	13.42%
	China	1,571	9.55%
2016	European Union	2,227	15.04%
	China	1,430	9.65%
	United States	1,275	8.61%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Bahrain

GCC Intra-Trade (Mn US\$)

Bahrain's Exports to	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Kuwait	80	92	158	96	115	162	176	243	220	394	380
Oman	24	42	91	87	161	768	309	559	836	897	446
Qatar	104	125	290	230	619	778	661	292	1,201	464	612
Saudi Arabia	554	727	1,439	973	1,160	1,643	1,894	3,786	3,540	4,481	2,338
United Arab Emirates	152	203	416	336	367	599	656	1,654	3,496	2,585	2,234
Total GCC	913	1,190	2,394	1,722	2,421	3,951	3,697	6,534	9,293	8,820	6,010
Bahrain's Imports from	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Kuwait	28	62	191	136	89	91	141	119	130	158	131
Oman	23	32	53	38	40	42	75	161	200	90	74
Qatar	39	39	89	46	58	88	85	94	95	94	97
Saudi Arabia	471	552	780	605	484	8,091	730	9,168	8,367	4,707	809
United Arab Emirates	221	328	499	367	375	577	922	1,051	1,072	1,131	1,092
Total GCC	783	1,013	1,613	1,191	1,046	8,889	1,953	10,593	9,865	6,180	2,204

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Oil Statistics ('000 bl)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Crude Oil	66,908	67,262	66,864	66,510	66,375	69,453	63,302	72,122	73,882	73,556	73,944
Refined Oil	96,217	97,903	96,368	95,598	99,361	96,027	101,103	99,962	100,233	100,985	97,619

Source: Information and E-government Authority, Energy Statistics 2016.

Bahrain

Balance of Payments (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Exports (f.o.b.)	12,340	13,790	17,491	12,052	13,647	19,650	19,768	25,602	23,498	16,540	12,785
Total Imports (f.o.b.)	9,954	10,925	14,246	9,613	11,190	12,106	13,239	21,280	19,785	15,710	13,588
Trade Balance	2,386	2,865	3,245	2,439	2,457	7,800	6,529	4,322	3,713	831	-804
Net Services	1,717	1,823	1,710	1,912	2,142	1,261	1,339	1,449	1,807	2,520	3,498
Net Income	-385	-299	924	-2,400	-2,373	-3,765	-3,838	-1,196	-1,633	-1,736	-1,795
Current Transfers, net	-1,531	-1,483	1,774	-1,391	-1,642	-2,050	-2,074	-2,166	-2,364	-2,367	-2,391
Current Account	2,188	2,907	2,257	560	770	3,247	2,222	2,410	1,523	-752	-1,493
Current Account (% of GDP)	13.80%	15.74%	8.78%	2.44%	2.99%	11.28%	7.23%	7.41%	4.56%	-2.42%	-4.69%
Capital Account, net	75	50	50	50	50	76	100	106	100	253	874
Financial Account, net	-1,452	-1,552	-2,570	-478	-927	-3,395	-2,440	-2,518	-2,397	714	676
of which: Portfolio Investment Assets	-10,527	-9,890	6,287	6,710	4,756	5,583	3,843	-4,505	-700	-107	1,834
Net Errors & Omissions	11	10	-30	-66	107	72	118	2	774	-215	-57

Source: Central Bank of Bahrain, Statistical Bulletin, March 2017.

Reserves (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016*
Total Reserves excluding Gold	2,800	4,217	3,920	3,845	5,089	4,545	5,205	5,347	6,049	3,387	2,927
SDRs	5.67	10.16	13.97	200	197	197	198	200	188	180	89
Foreign Exchange	2,688	4,094	3,797	3,534	4,782	4,239	4,898	5,038	5,757	3,109	2,651
Reserve Position in the I.M.F.	107	113	110	112	110	109	109	110	103	99	187
Gold (National Valuation)	6.65	6.65	6.65	6.65	6.65	6.65	6.65	6.65	6.65	6.65	6.65
Total Reserves	2,807	4,224	3,927	3,852	5,095	4,551	5,211	5,354	6,055	3,394	2,933

* Data until October 2016.

Source: IMF-IFS (International Financial Statistics) database, August 2017.

Bahrain

Foreign Direct Investment (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Inward Flows	2,915	912	2,638	257	156	98	1,545	3,729	1,519	-797	282
Outward Flows	980	1,669	1,620	-1,791	334	-920	516	532	-394	497	170
Inward Stocks	11,402	12,947	14,844	14,998	15,154	15,935	16,826	17,815	18,771	27,660	28,606
Outward Stocks	6,051	7,720	9,340	7,549	7,883	8,776	9,699	10,751	10,672	14,625	14,795

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from an FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2017.

Population ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahraini	506	527	542	558	571	585	600	615	631	648	665
Male	255	266	274	282	288	296	305	313	321	329	337
Female	250	261	268	276	282	289	294	302	310	319	328
% of Total Population	52.65%	50.75%	49.08%	47.35%	46.45%	48.93%	49.60%	49.06%	47.98%	47.28%	46.69%
Non-Bahraini	455	512	562	620	658	610	609	638	684	722	759
Male	325	366	403	450	476	446	455	475	486	517	552
Female	130	146	159	170	182	165	154	163	198	205	207
% of Total Population	47.35%	49.25%	50.92%	52.65%	53.55%	51.07%	50.40%	50.94%	52.02%	52.72%	53.31%
Total Population	960	1,039	1,103	1,178	1,229	1,195	1,209	1,253	1,315	1,370	1,424

Source: Central Bank of Bahrain, Statistical Bulletin, March 2017.

Bahrain

Labor Force ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahraini	129	130	140	137	141	140	147	152	156	158	157
Private Sector	82	82	93	89	93	93	94	96	99	101	102
Public Sector	48	48	47	48	48	48	52	57	57	57	55
% of Total Labor Force	28.07%	25.83%	24.33%	22.81%	23.47%	23.43%	23.08%	22.87%	22.75%	21.83%	19.96%
Non-Bahrainis	331	374	436	462	459	458	489	514	531	567	630
Private Sector	263	297	356	375	367	362	385	400	413	445	509
Public Sector	10	12	8	8	8	8	9	10	10	10	10
Domestic Workers	58	65	73	79	84	87	95	104	108	111	111
% of Total Labor Force	71.93%	74.17%	75.67%	77.19%	76.53%	76.57%	76.92%	77.13%	77.25%	78.17%	80.04%
Total Labor Force	460	504	576	598	599	598	636	667	687	725	787
% of Total Population	47.92%	48.47%	52.18%	50.79%	48.79%	50.06%	52.58%	53.19%	52.27%	52.92%	55.29%

Source: Labour Market Regulatory Authority, Labour Market Indicators, Employment Q4 2016.

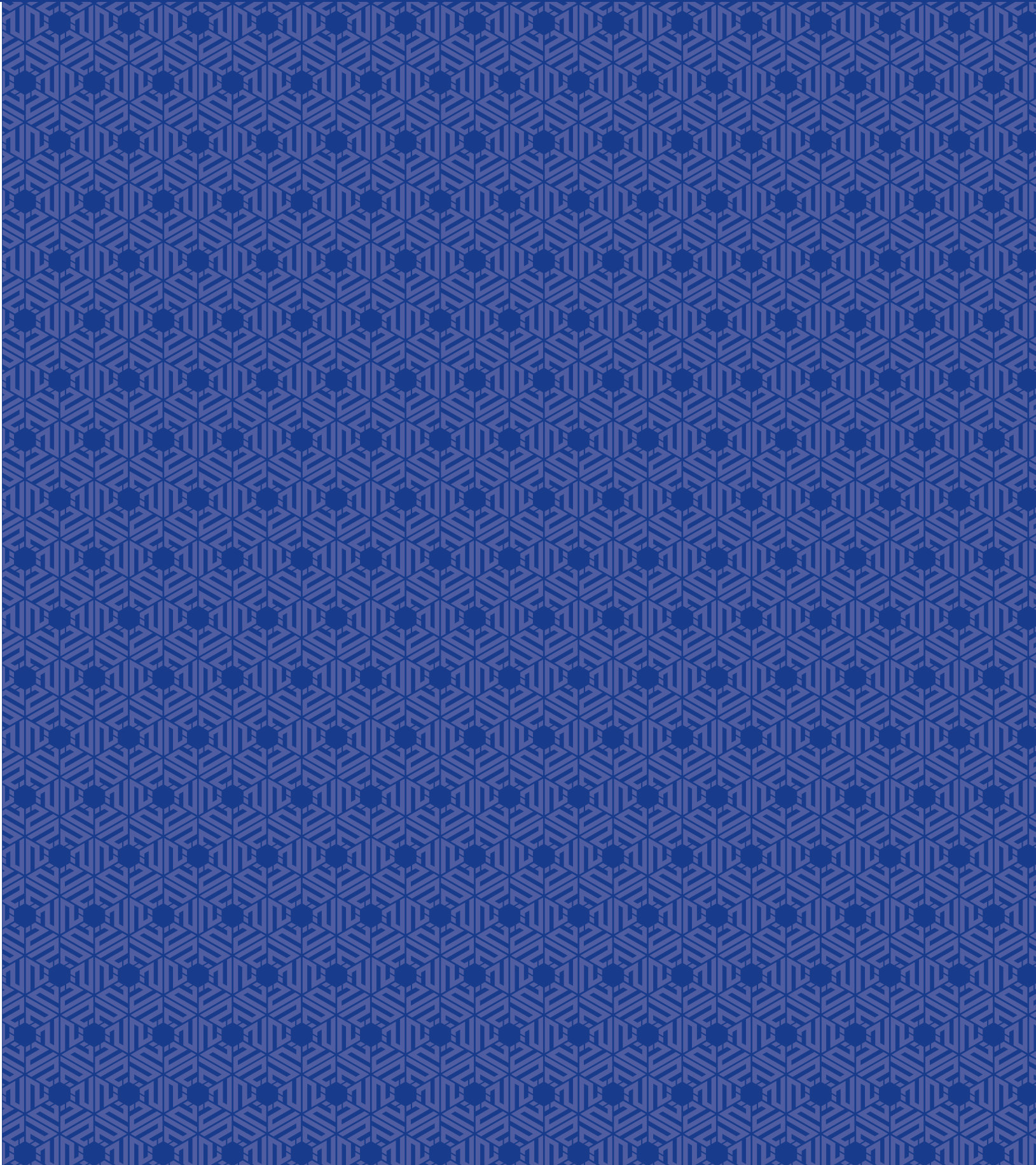
Labor Productivity (Per Person Employed)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Annual Growth (%)	2.19%	0.79%	-14.11%	-0.27%	-0.50%	-0.73%	1.91%	5.15%	4.48%	2.17%	1.81%

Source: The Conference Board, Total Economy Database 1950-2017.

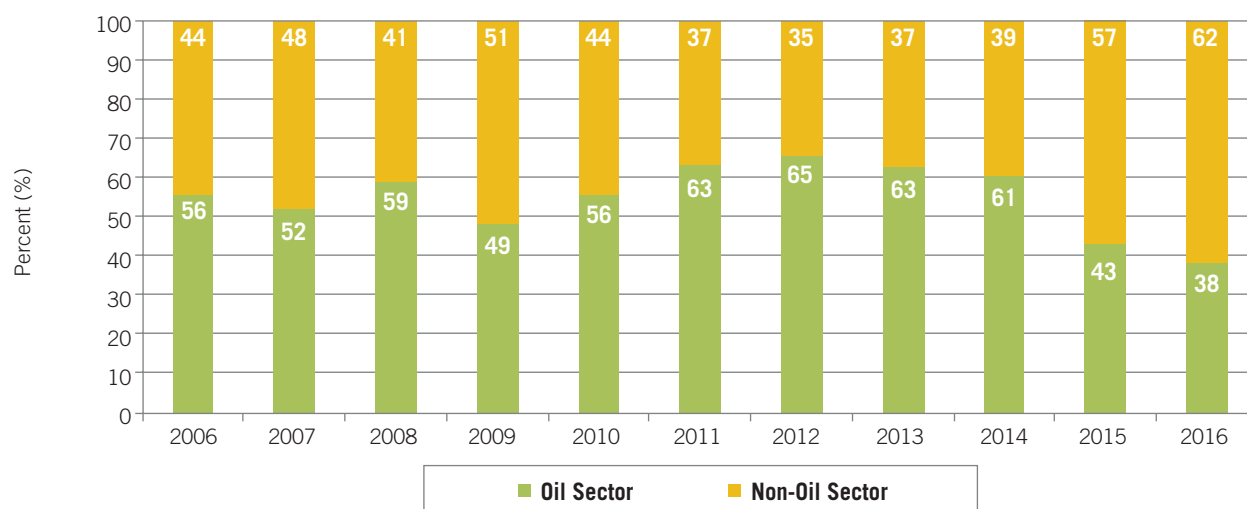


Kuwait

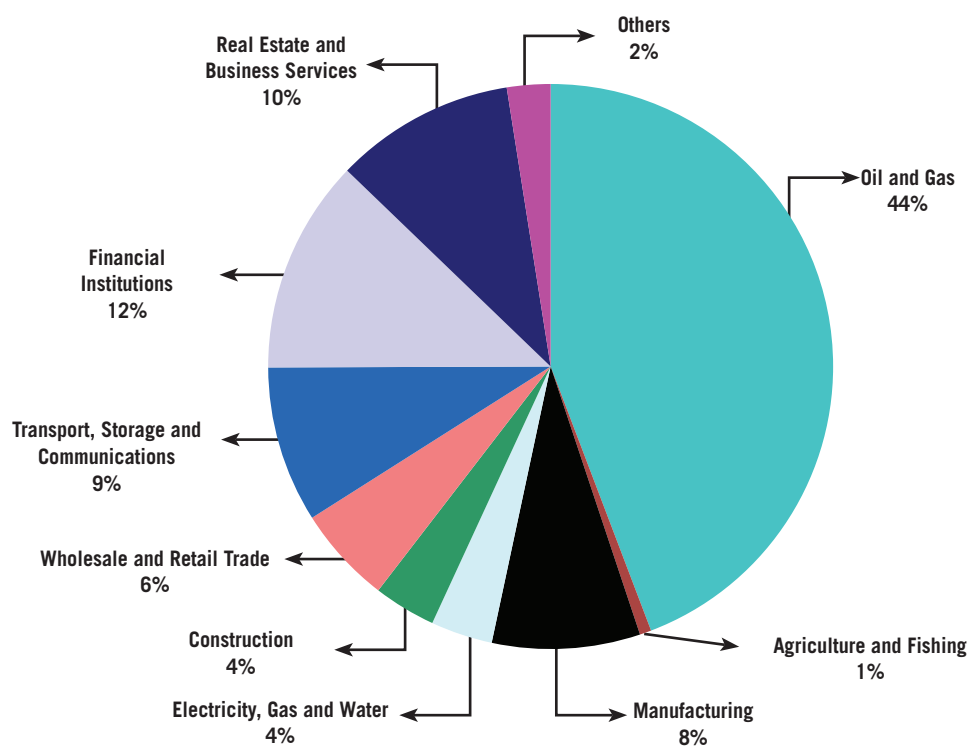


Kuwait

Contribution of Oil and Non Oil Sectors to GDP

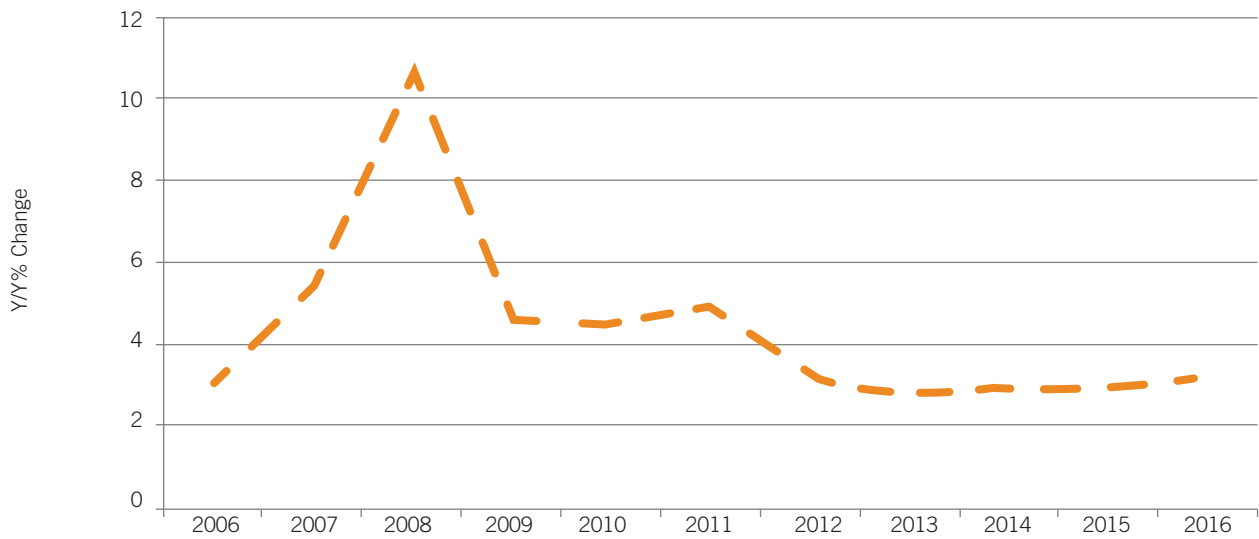


Contribution to Kuwait's GDP by Main Activities, 2016 (%)

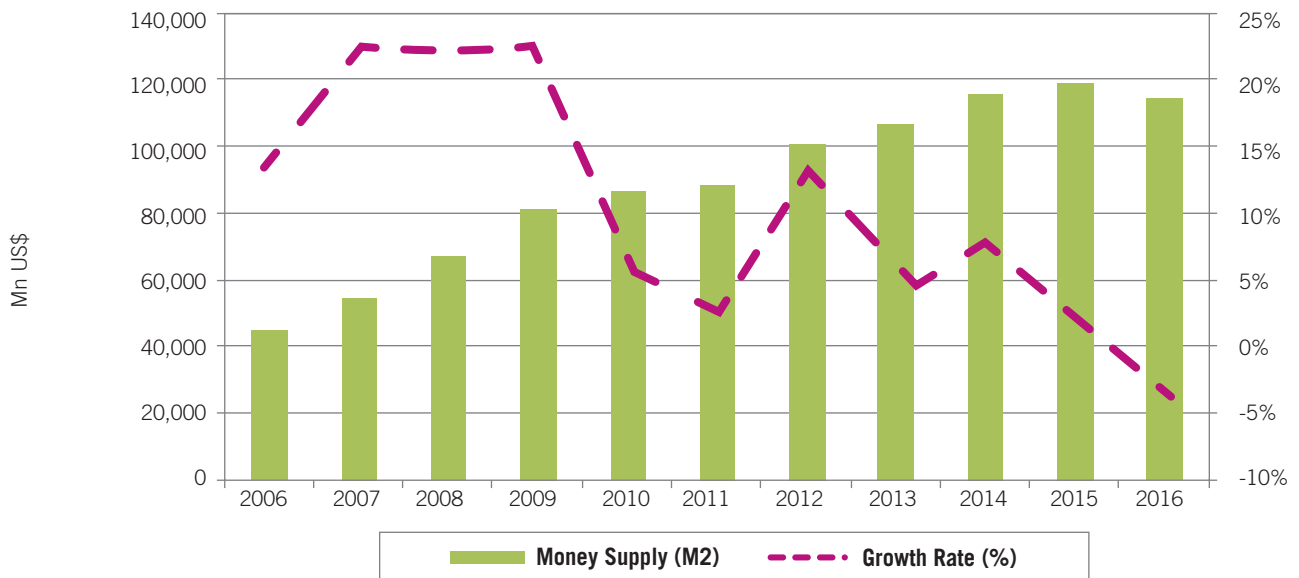


Kuwait

Annual Change in CPI (%)

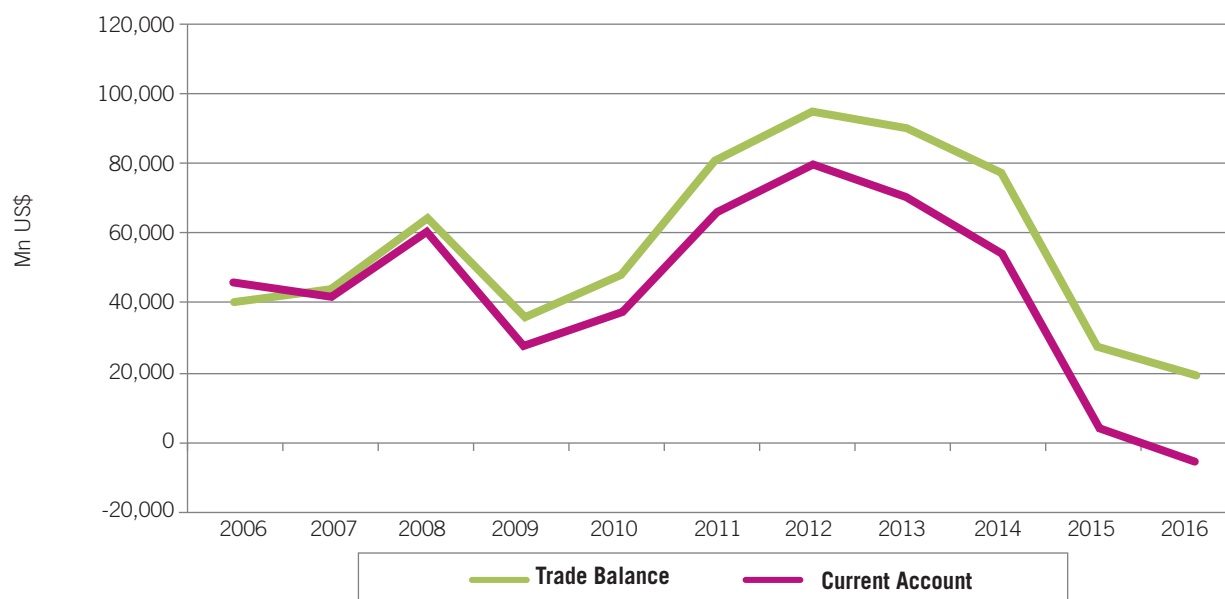


Money Supply (M2)

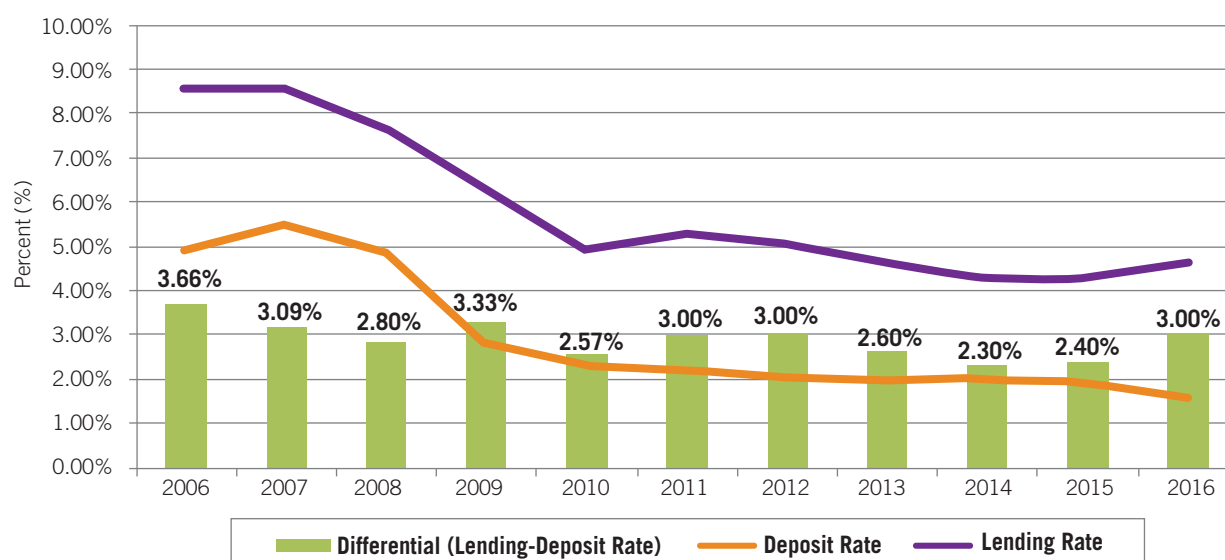


Kuwait

Trade Balance & Current Account (Mn US\$)



Lending and Deposit Rates (%)



Kuwait

Gross Domestic Product at Current Prices (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Oil and Gas	56,787	59,982	87,447	52,095	64,180	97,471	113,493	110,338	98,631	49,088	42,086
Mining and Quarrying	136	165	167	236	268	323	300	303	345	361	360
Agriculture and Fishing	240	245	236	278	521	676	626	618	733	616	630
Manufacturing	5,564	6,344	6,522	5,427	6,895	8,648	10,383	10,238	9,017	7,992	8,064
Electricity, Gas and Water	1,154	1,186	1,350	1,501	1,778	2,211	3,083	3,243	3,423	3,356	3,363
Construction	1,840	2,097	2,251	2,033	2,545	2,801	2,976	3,163	3,363	3,269	3,390
Wholesale and Retail Trade	3,641	3,979	4,254	4,010	4,442	4,773	5,177	5,443	5,938	5,279	5,297
Restaurants and Hotels	711	844	977	901	948	1,047	1,108	1,186	1,283	1,231	1,249
Transport, Storage and Communications	6,674	8,427	9,758	9,526	8,389	8,368	8,775	8,734	8,748	8,365	8,507
Financial Institutions	10,913	16,058	16,000	11,643	10,471	10,361	10,858	10,868	11,435	11,614	11,660
Insurance	364	475	394	417	314	359	375	380	368	396	441
Real Estate	4,274	4,493	4,718	4,203	4,031	4,588	9,350	9,618	9,886	9,567	9,817
Business Services	914	1,168	1,295	1,316	1,402	1,761	1,819	1,758	1,582	1,509	1,646
Community, Social and Personal Services	12,323	14,387	17,640	17,693	19,470	23,458	26,947	28,426	29,370	28,971	29,477
GDP (at Producer's Prices)	105,533	119,846	153,201	111,207	125,249	166,200	188,517	194,317	184,122	131,613	125,985
Imputed Bank & Insurance Service Charges	-4,621	-5,967	-6,629	-5,986	-6,008	-6,378	-6,370	-6,898	-7,064	-7,461	-7,678
Plus: Taxes less Subsidies on Products	NA	NA	NA	NA	-9,484	-12,099	-14,438	-13,291	14,363	9,618	7,409
GDP (at Purchaser's Value)	101,558	114,635	147,380	105,905	115,337	154,062	174,080	174,128	162,696	114,534	110,899
Y/Y % Change	25.79%	10.27%	28.56%	-28.14%	8.91%	33.58%	12.99%	0.03%	-6.57%	-29.60%	-3.17%
Oil Sector (% of GDP)	53.81%	50.05%	57.08%	46.84%	51.24%	58.65%	60.20%	56.78%	53.57%	37.30%	33.41%

^P Provisional Data

Source: Central Statistics Bureau, Revised & Provisional Estimates National Accounts during the Years 2013-2016.

Kuwait

Consumer Price Index (2007=100)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Y/Y % Change	3.10%	5.49%	10.59%	4.61%	4.50%	4.91%	3.20%	2.70%	2.94%	3.23%	3.20%

Note: 2000=100 for figures before 2011.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2017.

Domestic Liquidity (M2)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	54,861	66,833	81,751	86,534	88,363	101,230	106,787	115,870	119,417	114,758	117,869
Growth Rate (%)	22.41%	21.82%	22.32%	5.85%	2.11%	14.56%	5.49%	8.50%	3.06%	-3.90%	2.71%

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2017.

Interest Rates (Annual Average,%)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Deposit Rate	4.92%	5.45%	4.81%	2.83%	2.34%	2.20%	2.00%	2.00%	2.00%	1.90%	1.60%
Lending Rate	8.58%	8.54%	7.61%	6.16%	4.91%	5.20%	5.00%	4.60%	4.30%	4.30%	4.60%
Differential (Lending-Deposit Rate)	3.66%	3.09%	2.80%	3.33%	2.57%	3.00%	3.00%	2.60%	2.30%	2.40%	3.00%

Source: IIF database, August 2017.

Stock Market (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Market Capitalization	106,761	119,055	114,295	96,330	117,428	87,166	104,959	117,045	106,285	88,529	88,927
Market Capitalization (% of GDP)	105.12%	103.86%	77.55%	90.96%	101.72%	59.09%	60.29%	67.66%	65.23%	77.29%	80.19%
S&P Kuwait Index (Y/Y% Change)	-1.65%	44.85%	-47.45%	-7.40%	35.68%	-16.54%	0.68%	4.98%	-5.62%	-15.28%	2.32%

Source: Boursa Kuwait, Annual Report 2016, and Bloomberg.

Kuwait

Government Revenues & Expenditures (Mn US\$)

	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Oil Revenue	44,368	50,009	62,346	73,410	57,647	69,551	103,536	107,079	103,266	79,095	40,119
Other Receipts	2,646	3,439	4,585	4,823	3,834	5,420	6,039	7,285	8,882	8,522	5,178
Total Revenues*	47,014	53,448	66,931	78,234	61,480	74,971	109,576	114,363	112,149	87,617	45,297
Wages and Salaries	6,613	7,671	8,715	11,318	11,104	11,936	14,870	17,263	17,760	18,641	18,142
Requirements of goods & Services	3,623	4,730	6,221	11,180	7,549	9,735	10,003	13,008	11,349	10,636	7,286
Transport and Equipment	201	266	316	455	788	533	533	567	738	693	751
Projects & Land purchase	2,570	3,410	4,244	5,057	3,758	5,886	5,987	5,902	5,396	5,842	6,234
Miscellaneous Exp. and Transfer payment	10,493	19,442	14,626	40,005	15,907	28,469	30,243	31,297	31,399	39,464	28,208
Total Expenditures	23,500	35,518	34,122	68,016	39,106	56,558	61,635	68,036	66,642	75,277	60,620
Surplus or (Deficit)	23,514	17,930	32,808	10,218	22,375	18,413	47,941	46,327	45,506	12,339	-15,323
Surplus or (Deficit) (% of GDP)	29.10%	17.65%	28.62%	6.93%	21.13%	15.96%	31.12%	26.61%	26.13%	7.58%	-13.38%
Total Revenues Y/Y % Change	54.59%	13.68%	25.23%	16.89%	-21.42%	21.94%	46.16%	4.37%	-1.94%	-21.87%	-48.30%
Oil Revenue per Capita (US\$)	14,833	15,712	18,339	21,329	16,542	19,416	28,003	28,004	26,044	19,329	9,464
Non-Oil Revenue per Capita (US\$)	885	1,080	1,349	1,401	1,100	1,513	1,633	1,905	2,240	2,083	1,222

* Revenues are based on market oil prices.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2017.

Domestic Public Debt*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	7,915	8,078	7,923	7,050	7,106	7,150	6,270	5,384	5,579	5,274	10,814
As % of GDP	7.79%	7.05%	5.38%	6.66%	6.16%	4.64%	3.60%	3.09%	3.43%	4.60%	9.75%

*Does not include Government Debt Bonds issued to non-banks following the 1991 liberation, except for Kuwait Finance House.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2017.

External Debt

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	30,867	57,561	52,938	44,908	35,027	37,433	30,152	34,521	38,742	40,263	46,080
of which : Short-term	28,517	52,073	46,756	40,253	29,050	31,416	24,152	28,521	33,242	34,763	39,580
As % of GDP	30.39%	50.21%	35.92%	42.40%	30.37%	24.30%	17.32%	19.82%	23.81%	35.15%	41.55%

Source: IIF database, August 2017.

Kuwait

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2006	Japan	8,945	18.27%
	Korea	7,673	15.67%
	European Union	4,748	9.70%
2007	Japan	9,643	17.16%
	Korea	8,252	14.68%
	India	6,854	12.20%
2008	Japan	14,365	17.39%
	Korea, Republic of	11,442	13.85%
	India	10,347	12.53%
2009	Japan	8,486	17.12%
	Korea	7,539	15.21%
	India	7,108	14.34%
2010	Korea	10,236	15.74%
	Japan	9,704	14.93%
	India	8,521	13.11%
2011	Korea	15,998	17.43%
	India	13,818	15.06%
	Japan	12,382	13.49%
2012	Korea	17,261	15.77%
	India	16,846	15.39%
	Japan	14,366	13.13%
2013	Korea	17,665	16.83%
	India	16,542	15.76%
	Japan	12,678	12.08%
2014	Korea	15,936	16.40%
	India	14,207	14.63%
	Japan	11,685	12.03%
2015	Korea	8,465	15.57%
	China	7,055	12.98%
	Japan	6,051	11.13%
2016	Korea	6,995	16.71%
	China	5,998	14.32%
	Japan	3,999	9.55%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Kuwait

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2006	European Union	4,568	26.32%
	USA	1,940	11.18%
	China	1,594	9.18%
2007	European Union	6,087	28.31%
	USA	2,418	11.25%
	China	2,456	11.42%
2008	European Union	6,426	25.71%
	USA	2,675	10.70%
	China	2,904	11.62%
2009	European Union	4,829	25.13%
	China	2,636	13.72%
	USA	1,896	9.87%
2010	European Union	5,770	25.26%
	China	2,836	12.41%
	USA	2,596	11.37%
2011	European Union	5,801	22.91%
	China	3,713	14.66%
	USA	2,688	10.61%
2012	European Union	6,611	25.83%
	China	3,622	14.15%
	USA	2,615	10.22%
2013	European Union	7,083	23.70%
	China	4,012	13.42%
	USA	2,931	9.80%
2014	European Union	7,188	22.67%
	China	4,452	14.04%
	USA	3,077	9.70%
2015	European Union	7,041	21.92%
	China	5,097	15.87%
	USA	3,006	9.36%
2016	European Union	6,738	22.07%
	China	4,291	14.05%
	USA	3,618	11.85%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Kuwait

GCC Intra-trade (Mn US\$)

Kuwait's Exports to	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	27	59	180	128	84	86	133	112	123	149	123
Oman	34	29	94	204	253	188	296	254	149	194	56
Qatar	81	102	141	105	133	197	188	191	223	187	186
Saudi Arabia	200	199	280	264	339	418	378	460	483	445	408
United Arab Emirates	444	415	484	420	567	828	1,115	1,397	1,501	708	871
Total GCC	786	803	1,180	1,123	1,377	1,718	2,110	2,415	2,479	1,683	1,646
Kuwait's Imports from	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	111	90	137	120	135	143	124	227	269	416	343
Oman	72	90	101	85	91	304	251	505	495	243	239
Qatar	15	31	50	39	90	163	137	130	114	104	95
Saudi Arabia	1,369	1,288	1,393	1,250	1,202	1,442	1,235	1,414	1,570	1,582	1,358
United Arab Emirates	902	786	982	874	1,011	1,603	1,355	2,632	2,953	2,976	2,551
Total GCC	2,469	2,285	2,664	2,368	2,528	3,656	3,102	4,908	5,400	5,322	4,585

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Crude Oil Prices (US\$/bl)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Kuwait Export	58.88	66.35	91.16	60.68	76.32	105.63	108.93	105.04	95.32	48.13	39.3

Source: OPEC Annual Statistical Bulletin 2017.

Oil Production*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn b/d	2.66	2.58	2.68	2.26	2.31	2.66	2.98	2.93	2.87	2.86	2.95

* Includes share of production from Neutral Zone.

Source: OPEC Annual Statistical Bulletin 2017.

Kuwait

Balance of Payments (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Exports (f.o.b)	56,453	62,526	87,050	54,439	67,084	102,871	119,664	115,718	104,528	54,428	46,509
Total Imports (f.o.b)	16,240	19,117	22,968	18,533	19,557	22,599	24,246	25,570	26,989	26,533	26,402
Trade Balance	40,213	43,409	64,082	35,905	47,527	80,272	95,418	90,149	77,539	27,895	20,107
Net Services	-2,284	-3,446	-3,821	-2,277	-6,771	-8,919	-12,262	-14,821	-18,099	-19,971	-21,027
Net Investment Income	10,967	12,395	10,756	7,786	8,595	9,180	12,698	13,954	15,646	12,688	13,266
Current Transfers, net	-3,674	-10,453	-10,704	-13,024	-12,514	-14,376	-16,718	-19,101	-20,679	-16,599	-17,343
Current Account	45,222	41,904	60,309	28,286	36,701	66,156	79,136	70,181	54,410	4,013	-4,998
Current Account (% of GDP)	44.53%	36.55%	40.92%	26.71%	31.82%	42.94%	45.46%	40.30%	33.44%	3.50%	-4.51%
Capital Account, net	744	1,488	1,728	1,008	2,096	3,410	4,245	4,460	3,849	-306	-447
Financial Account, net	-49,564	-34,882	-51,352	-26,649	-46,101	-64,536	-84,049	-72,035	-57,486	-7,841	3,535
of which: Portfolio Investment Assets	-29,171	-35,581	-28,164	-8,196	-20,509	-7,665	-23,921	-21,230	-61,982	-33,081	-18,852
Net Errors & Omissions	7,093	-5,563	-10,052	1,137	7,305	-5,030	668	-2,605	-773	4,133	1,910
Overall Balance	3,584	3,219	639	3,783	554	4,461	3,316	3,374	1,276	-2,944	3,177

Note: Figures may not add to total due to rounding.

Source: Central Bank of Kuwait, Quarterly Statistical Bulletin, January - March 2017.

Reserves (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Reserves excluding Gold	12,566	16,660	17,113	20,267	21,237	25,795	28,886	29,353	32,114	28,270	31,027
SDRs	207	231	234	2,261	2,223	2,219	2,222	2,227	2,096	2,005	1,784
Foreign Exchange	12,178	16,286	16,611	17,608	18,623	22,921	25,964	26,348	29,278	25,659	28,965
Reserve Position in the I.M.F.	181	144	268	398	391	655	699	777	739	606	278
Gold (National Valuation)	110	116	115	111	112	114	113	113	108	105	104
Total Reserves	12,700	16,800	17,250	20,407	21,374	25,932	29,022	29,489	32,243	28,393	31,147

Source: IMF-IFS (International Financial Statistics) database, August 2017.

Kuwait

Foreign Direct Investment (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Inward Flows	121	112	-6	1,114	1,305	3,259	2,873	1,434	953	293	275
Outward Flows	8,211	9,778	9,100	8,582	5,890	10,773	6,741	16,648	-10,468	5,407	-6,258
Inward Stocks ^e	778	940	991	986	11,884	10,765	12,767	21,242	15,362	14,604	14,260
Outward Stocks ^e	4,616	16,884	15,807	16,014	28,189	22,059	24,501	40,247	36,531	31,577	31,342

^e Estimates

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from an FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2017.

Population ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Kuwaitis	1,023	1,055	1,088	1,119	1,148	1,183	1,212	1,242	1,276	1,308	1,352
% of Population	32.15%	31.02%	31.60%	32.11%	32.06%	32.00%	31.71%	31.34%	31.18%	30.85%	30.65%
Non-Kuwaitis	2,160	2,345	2,354	2,366	2,434	2,514	2,611	2,723	2,816	2,931	3,086
% of Population	67.85%	68.98%	68.40%	67.89%	67.94%	68.00%	68.29%	68.66%	68.82%	69.15%	69.95%
Total Population	3,183	3,400	3,442	3,485	3,582	3,697	3,824	3,965	4,092	4,239	4,411

Source: The Public Authority of Civil Information, Size and Structure of the Community Population by Gender and Nationality Groups.

Kuwait

Labor Force ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Public Sector	238	245	268	271	299	313	331	337	453	475	489
Kuwaitis	178	184	199	202	218	229	240	246	320	332	345
% of Public Sector	74.79%	75.10%	74.25%	74.54%	72.91%	73.16%	72.51%	73.00%	70.64%	69.89%	70.59%
Non-Kuwaitis	60	61	68	69	80	84	91	92	133	143	144
% of Public Sector	25.21%	24.90%	25.37%	25.46%	26.76%	26.84%	27.49%	27.30%	29.36%	30.11%	29.41%
Private Sector	1,032	1,146	1,181	1,532	1,891	1,914	1,222	1,306	1,962	1,472	2,187
Kuwaitis	22	28	32	52	58	61	62	57	91	91	90
% of Private Sector	2.13%	2.44%	2.71%	3.39%	2.22%	2.30%	5.07%	4.36%	4.64%	6.18%	4.12%
Non-Kuwaitis	1,010	1,118	1,149	1,497	1,833	1,853	1,160	1,249	1,871	1,381	2,097
% of Private Sector	97.87%	97.56%	97.29%	97.72%	96.93%	96.81%	94.93%	95.64%	95.36%	93.82%	95.88%
Total Labor Force	1,270	1,391	1,450	1,816	2,190	2,227	1,553	1,643	2,415	1,947	2,675
% of Kuwaitis	15.75%	15.24%	15.93%	13.99%	11.87%	12.26%	19.45%	18.44%	17.02%	21.73%	16.26%
% of Non-Kuwaitis	84.25%	84.76%	83.93%	86.23%	87.35%	86.98%	80.55%	81.62%	82.98%	78.27%	83.74%

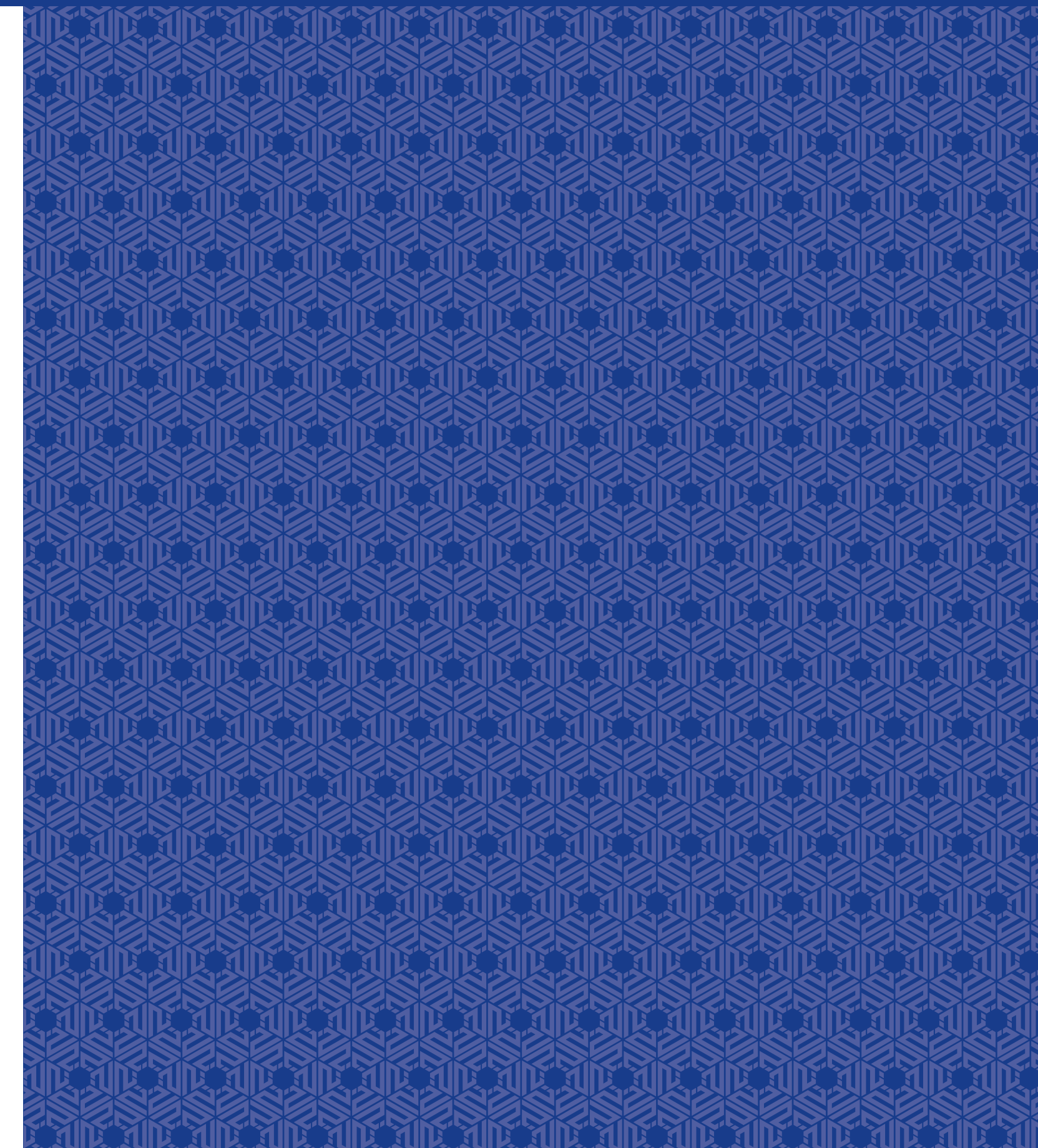
Source: The Public Authority of Civil Information, Workforce Statistics, 31 December 2016.

Labor Productivity (Per Person Employed)

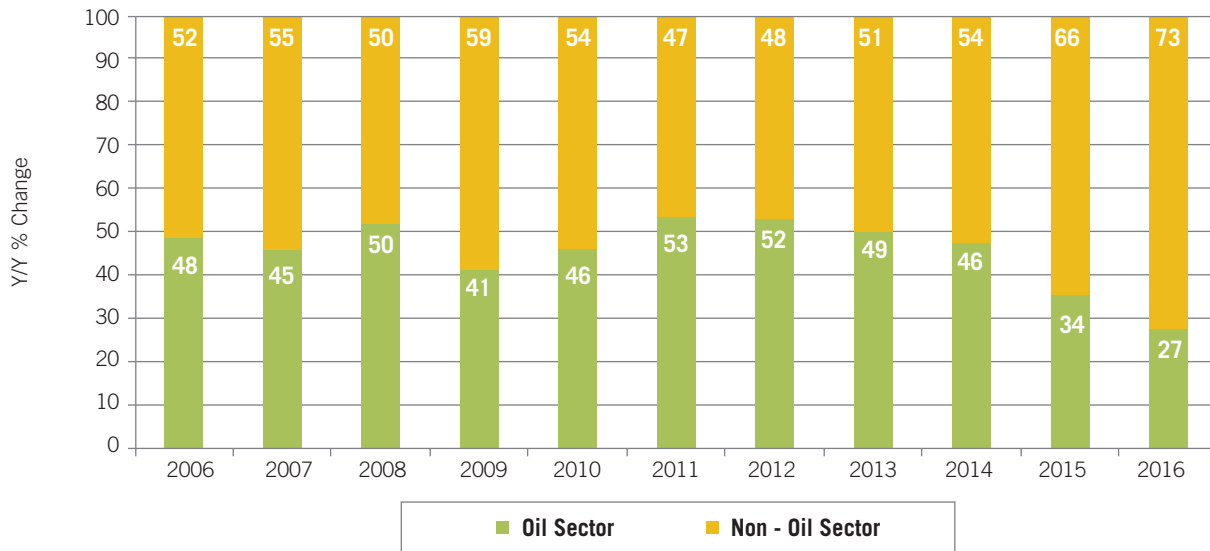
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Annual Growth (%)	-4.18%	-6.32%	-2.47%	-9.78%	-9.52%	6.53%	1.97%	-0.50%	-3.41%	-2.82%	0.10%

Source: The Conference Board, Total Economy Database 1950-2017.

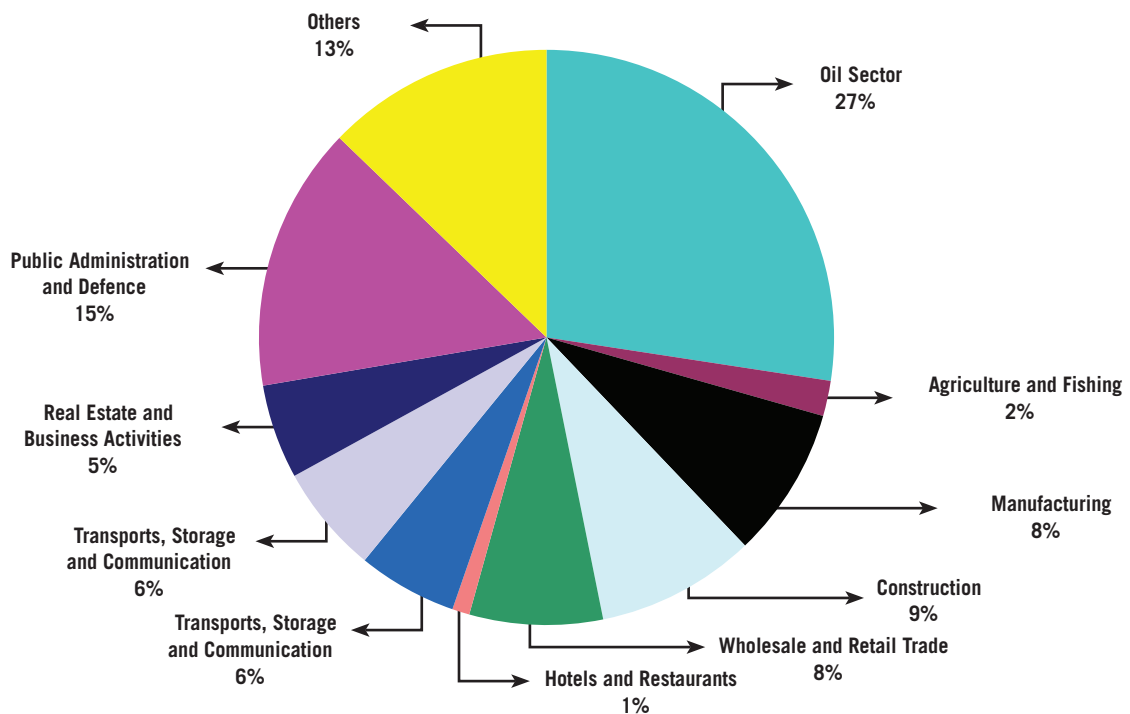
Oman



Contribution of Oil and Non Oil Sectors to GDP

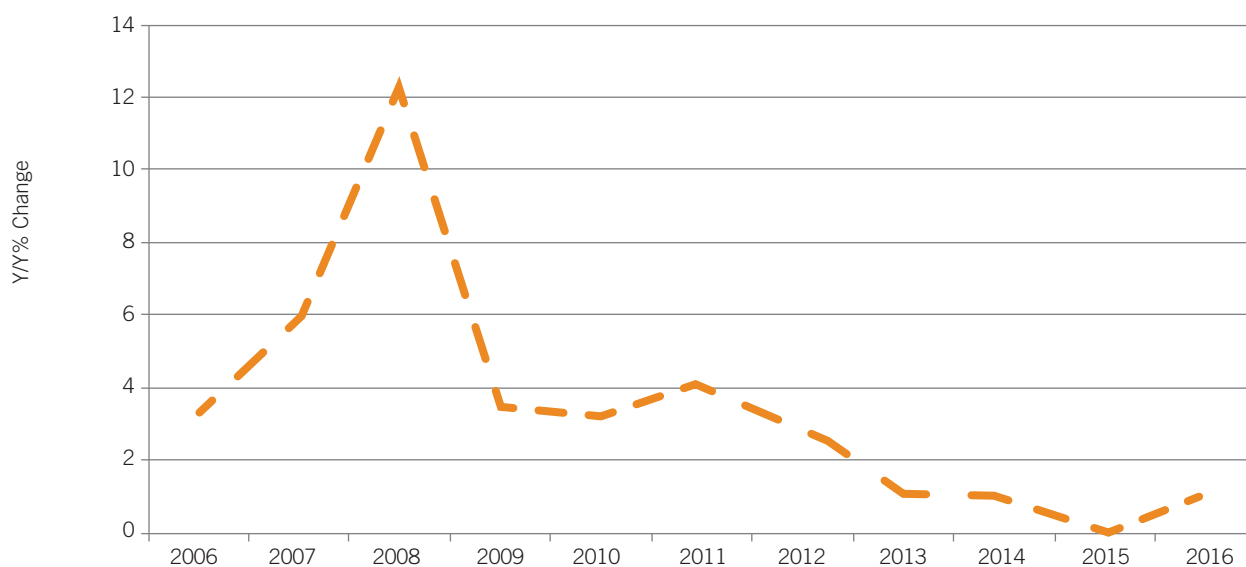


Contribution to Bahrain's GDP by Main Activities, 2016 (%)

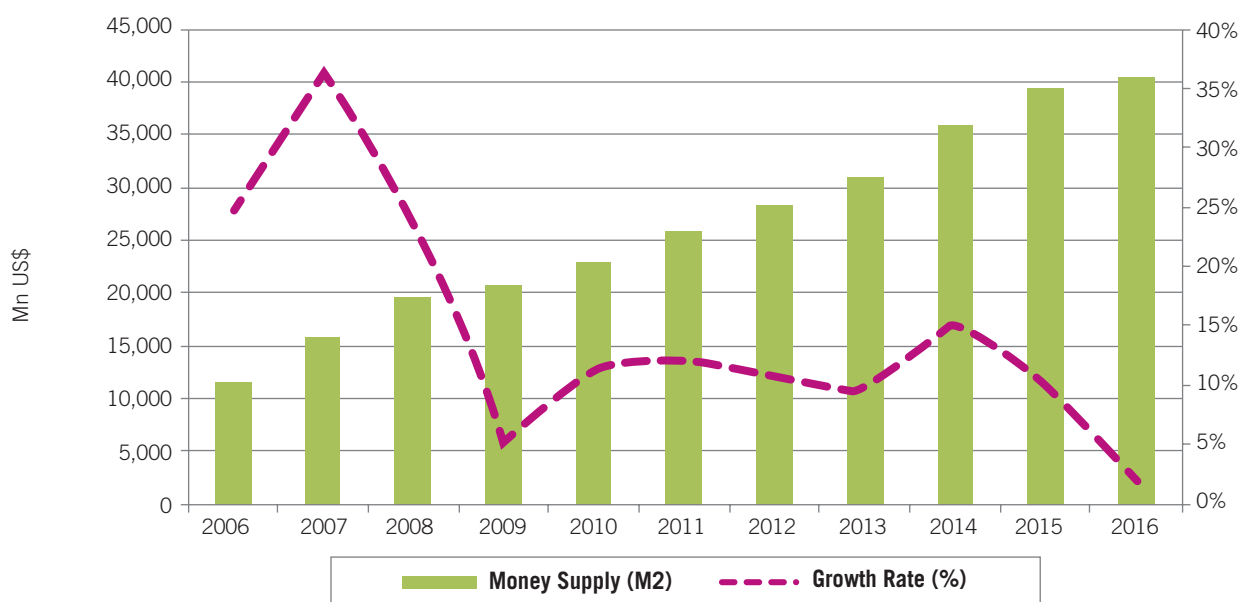


Oman

Annual Change in CPI (%)

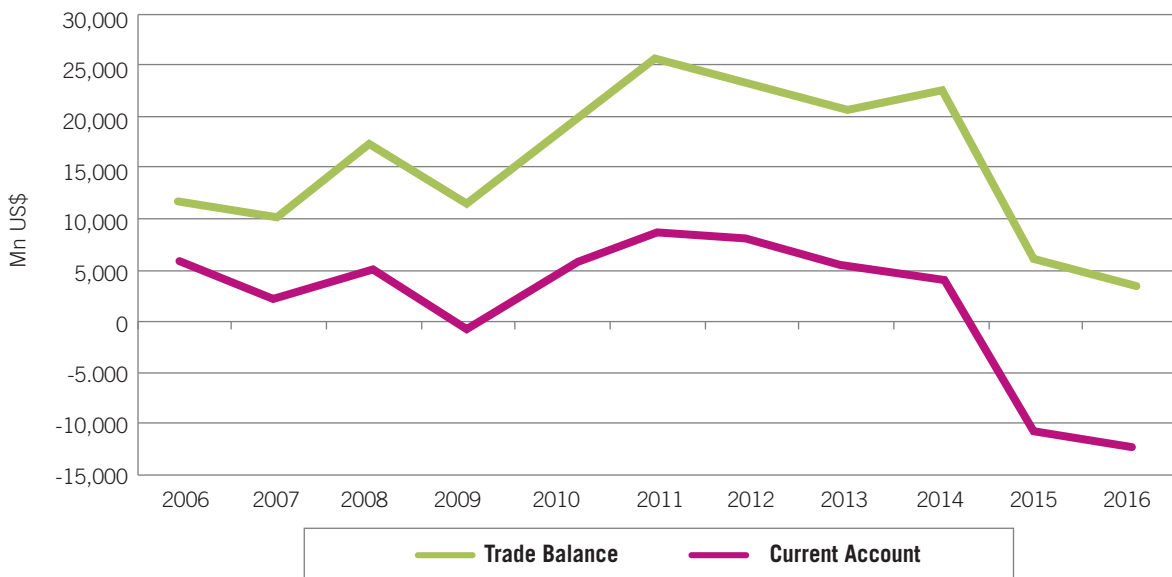


Money Supply (M2)

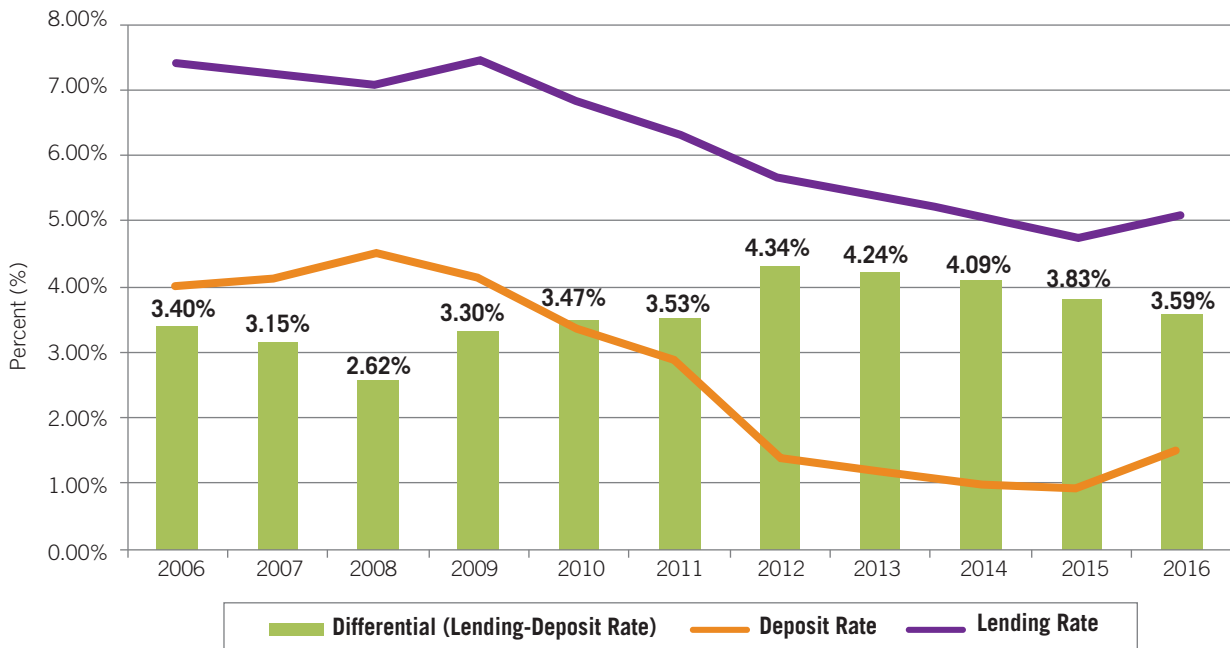


Oman

Trade Balance & Current Account (Mn US\$)



Lending and Deposit Rates (%)



Oman

Gross Domestic Product at Current Prices (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 ^v	2016 ^p
Oil Sector	17,091	18,292	30,442	19,030	27,018	36,122	40,223	38,685	37,582	23,816	18,176
Crude Oil	15,818	16,743	28,234	17,192	24,777	33,486	37,333	35,958	34,976	20,804	15,082
Natural Gas	1,273	1,550	2,208	1,839	2,241	2,636	2,890	2,727	2,606	3,012	3,094
Non-Oil Sector	19,163	22,678	30,512	28,876	11,374	13,408	13,822	14,635	14,282	13,853	13,347
Agriculture and Fishing	509	533	608	673	811	853	888	1,027	1,031	1,132	1,316
Mining and Quarrying	62	88	183	214	238	257	262	288	312	344	363
Manufacturing	3,698	4,052	6,394	4,820	6,203	7,750	8,176	8,529	7,832	6,780	5,615
Electricity and Water	393	425	487	547	705	785	840	1,130	1,185	1,353	1,426
Construction	909	1,224	2,970	3,067	3,417	3,763	4,544	4,688	4,952	5,376	5,943
Wholesale and Retail Trade	3,846	5,068	5,484	4,502	4,326	4,621	5,206	5,639	5,884	5,960	4,965
Hotels and Restaurants	268	297	490	455	449	443	536	569	620	650	648
Transports, Storage and Communication	2,203	2,722	3,103	2,815	3,126	3,189	3,586	3,943	3,862	4,028	3,706
Financial Intermediation	1,175	1,438	2,157	2,226	2,599	2,839	3,292	3,463	3,714	3,911	4,052
Real Estate and Business Activities	918	981	2,111	2,429	2,558	2,680	2,826	2,973	3,127	3,314	3,519
Public Administration and Defense	2,400	2,646	3,228	3,469	4,173	5,029	6,430	7,371	8,318	8,864	9,870
Education, health and other services	2,781	3,204	3,298	3,659	4,253	4,492	5,152	5,851	7,696	8,147	8,726
Financial Institutions Services Indirectly Measured	823	1,007	961	1,093	1,218	1,388	1,534	1,537	1,637	1,759	1,985
Plus :Taxes Less Subsidies on Products	298	380	305	52	-16	-3,496	-3,738	-3,681	-3,446	-2,084	-46
GDP at Current Prices	35,729	40,344	60,299	46,865	58,641	67,937	76,689	78,939	81,034	69,832	66,293
Y/Y % Change	15.54%	12.92%	49.46%	-22.28%	25.13%	15.85%	12.88%	2.93%	2.65%	-13.82%	-5.07%
Oil Sector (% of GDP)	47.84%	45.34%	50.49%	40.61%	46.07%	53.17%	52.45%	49.01%	46.38%	34.11%	27.42%

^v Provisional data

^p Preliminary data

Source: Central Bank of Oman, Annual Report 2016.

Consumer Price Index (2012=100)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Y/Y % Change	3.40%	5.90%	12.40%	3.43%	3.32%	4.07%	2.88%	1.10%	0.99%	0.10%	1.08%

Source: NSCI Statistical Year Book 2017.

Domestic Liquidity (M2)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	11,603	15,894	19,587	20,520	22,847	25,630	28,380	31,047	35,805	39,391	40,114
Growth Rate (%)	24.86%	36.98%	23.24%	4.76%	11.34%	12.18%	10.73%	9.40%	15.33%	10.02%	1.84%

Source: Central Bank of Oman, Annual Report 2016.

Interest Rates (Annual Average,%)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Deposit Rate	4.00%	4.14%	4.48%	4.14%	3.37%	2.84%	1.31%	1.17%	0.99%	0.94%	1.49%
Lending Rate	7.40%	7.29%	7.10%	7.44%	6.84%	6.37%	5.65%	5.41%	5.08%	4.76%	5.08%
Differential (Lending-Deposit Rate)	3.40%	3.15%	2.62%	3.30%	3.47%	3.53%	4.34%	4.24%	4.09%	3.83%	3.59%

Source: Central Bank of Oman, Annual Report 2016.

Stock Market (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Market Capitalization	16,177	26,718	20,577	23,646	28,354	26,897	30,338	36,814	37,880	41,038	44,962
Market Capitalization (% of GDP)	45.28%	66.23%	34.13%	50.46%	48.35%	39.59%	39.56%	46.64%	46.75%	58.77%	67.82%
S&P Oman Index (Y/Y % change)	9.94%	74.31%	-39.83%	29.75%	14.67%	-9.22%	-0.14%	20.05%	-0.38%	-9.02%	11.57%

Source: Central Bank of Oman, Annual Report 2016, and Bloomberg.

Oman

Government Revenues and Expenditures (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^v
Revenues	12,952	15,398	19,867	17,551	20,589	27,633	35,044	36,171	36,691	23,583	19,787
Oil (net)	8,390	9,568	13,246	11,679	14,227	20,282	25,569	27,125	26,541	14,711	9,496
Gas	1,596	2,109	2,366	1,902	2,418	3,050	4,119	3,889	4,389	3,861	3,996
Other current revenues	2,792	3,498	4,041	3,882	3,808	4,152	5,289	5,022	5,159	4,851	5,497
Capital Revenues	127	172	178	62	78	46	34	79	41	36	41
Capital Repayments	47	53	35	26	58	102	33	56	560	124	757
Expenditures	128,377	15,294	19,663	19,320	20,716	27,927	35,254	36,385	39,459	35,628	33,571
Current	9,183	10,033	11,496	10,971	12,461	15,875	22,816	22,944	24,984	23,834	24,239
Defence & National Security	4,030	4,326	4,617	4,490	4,911	6,668	12,334	11,688	10,951	10,045	10,581
Civil Ministries	4,512	4,938	6,108	5,765	6,797	8,288	9,111	10,009	12,387	12,282	11,806
Interest on loans	145	202	132	117	97	99	118	139	138	97	360
Oil Production	363	423	473	411	460	611	1,021	894	1,260	977	986
Gas Production	133	143	167	188	196	208	231	213	248	433	506
Investment	3,120	4,414	5,932	6,998	6,754	7,697	7,507	8,114	9,322	8,622	7,617
Development Expenditure for Civil Ministries	1,499	2,081	3,090	4,133	4,285	4,868	4,292	4,537	5,445	4,740	3,599
Capital Expenditure for Civil Ministries	74	100	123	117	126	140	151	158	187	124	47
Oil Production	839	1,240	1,688	1,810	1,596	1,624	1,716	1,958	1,946	2,014	2,191
Gas Production	708	993	1,031	939	747	1,065	1,347	1,462	1,744	1,744	1,779
Participation & Subsidiaries to Private Sector	535	847	2,234	1,351	1,501	4,355	4,931	5,327	5,153	3,172	1,716
Surplus or (Deficit) (% of GDP)	0.32%	0.26%	0.34%	-3.78%	-0.22%	-0.43%	-0.27%	-0.27%	-3.42%	-17.25%	-20.79%
Total Revenues Y/Y % Change	10.41%	18.89%	29.02%	-11.66%	17.31%	34.21%	26.82%	3.21%	1.44%	-35.73%	-16.09%
Oil Revenue per Capita ('000)	3,875	4,257	5,446	4,279	6,003	7,081	8,194	8,045	7,746	4,465	3,057
Non-Oil Revenue per Capita ('000)	1,151	1,357	1,484	1,251	1,422	1,305	1,478	1,338	1,443	1,205	1,426

^v Provisional data

Source: Central Bank of Oman, Annual Report 2016.

Domestic Public Debt

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^v
Mn US\$	2,933	2,603	2,509	2,717	2,955	3,244	3,538	3,866	3,970	8,957	20,783
As % of GDP	8.21%	6.45%	4.16%	5.80%	5.04%	4.77%	4.61%	4.90%	4.90%	12.83%	31.35%

^v Provisional data

Source: Central Bank of Oman, Annual Report 2016.

External Debt*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	8,781	11,169	12,254	11,599	11,653	15,151	15,021	14,571	14,397	15,763	24,208
of which : Short-term	2,200	3,400	3,730	3,531	3,547	3,845	3,812	3,698	3,654	4,001	6,144
As % of GDP	24.58%	27.68%	20.32%	24.75%	19.87%	22.30%	19.59%	18.46%	17.77%	22.57%	36.52%

* Of both public and private borrowers.

Source : IIF database, July 2017.

Oman

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2006	China	5,675	26.29%
	Korea	4,539	21.03%
	Thailand	2,711	12.56%
2007	China	6,543	26.50%
	Korea	3,390	13.73%
	United Arab Emirates	2,953	11.96%
2008	China	11,131	29.51%
	Korea	5,970	15.83%
	United Arab Emirates	4,113	10.90%
2009	China	4,833	17.48%
	Korea	3,605	13.04%
	United Arab Emirates	3,421	12.37%
2010	China	9,264	25.31%
	United Arab Emirates	4,230	11.56%
	Korea	4,064	11.10%
2011	China	14,193	30.14%
	Korea	5,382	11.43%
	India	4,514	9.59%
2012	China	17,186	32.96%
	Japan	4,964	9.52%
	Korea	4,871	9.34%
2013	China	20,574	36.46%
	United Arab Emirates	5,015	8.89%
	Korea	4,591	8.14%
2014	China	22,896	43.02%
	United Arab Emirates	5,459	10.26%
	Korea	4,366	8.20%
2015	China	14,725	42.39%
	United Arab Emirates	4,164	11.99%
	Korea	2,566	7.39%
2016	China	10,665	47.76%
	United Arab Emirates	1,841	8.25%
	India	924	4.14%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Oman

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2006	United Arab Emirates	2,818	25.87%
	European Union	2,096	19.24%
	Japan	1,883	17.29%
2007	United Arab Emirates	4,227	26.46%
	European Union	3,131	19.60%
	Japan	2,520	15.78%
2008	United Arab Emirates	6,235	27.20%
	European Union	3,922	17.11%
	Japan	3,568	15.57%
2009	United Arab Emirates	4,245	23.77%
	European Union	3,057	17.12%
	Japan	2,681	15.02%
2010	United Arab Emirates	5,607	28.36%
	Japan	3,307	16.72%
	European Union	2,943	14.89%
2011	United Arab Emirates	6,477	27.42%
	European Union	3,301	13.98%
	Japan	2,986	12.64%
2012	United Arab Emirates	7,234	25.73%
	European Union	3,923	13.95%
	Japan	3,786	13.47%
2013	United Arab Emirates	10,173	29.63%
	European Union	4,315	12.57%
	Japan	3,323	9.68%
2014	United Arab Emirates	9,515	32.47%
	European Union	3,718	12.69%
	Japan	3,579	12.21%
2015	United Arab Emirates	11,108	38.29%
	European Union	4,116	14.19%
	Japan	1,725	5.95%
2016	United Arab Emirates	10,480	44.91%
	European Union	1,805	7.74%
	China	1,125	4.82%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Oman

GCC Intra-Trade (Mn US\$)

Oman's Exports to	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	20	26	49	49	37	29	63	123	117	82	71
Kuwait	44	47	93	66	69	334	192	462	447	203	232
Qatar	112	159	264	337	174	132	200	396	318	288	242
Saudi Arabia	223	252	490	563	691	1,011	1,325	2,363	2,061	1,790	710
United Arab Emirates	2,121	2,953	4,113	3,421	4,230	3,481	4,003	5,015	5,459	4,164	1,841
Total GCC	2,520	3,438	5,009	4,435	5,200	4,987	5,783	8,359	8,402	6,526	3,096
Oman's Imports from	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	90	146	215	110	237	382	310	251	200	257	163
Kuwait	36	31	100	216	269	200	314	270	158	206	60
Qatar	21	28	39	137	58	339	248	1,235	442	537	223
Saudi Arabia	377	389	586	629	626	1,182	1,178	2,024	1,201	1,182	813
United Arab Emirates	2,818	4,227	6,235	4,245	5,607	6,477	7,234	10,173	9,515	11,108	10,480
Total GCC	3,342	4,822	7,175	5,338	6,797	8,580	9,284	13,952	11,517	13,290	11,739

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Average Oil Production

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn b/d	0.687	0.653	0.669	0.713	0.758	0.780	0.814	0.844	0.856	0.885	0.909

Source: OPEC Annual Statistical Bulletin 2017.

Crude Oil Prices*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
US\$/bl	62.59	68.86	94.51	62.06	78.34	106.63	109.35	105.51	97.04	51.21	41.96

* Year Average

Source: OPEC Annual Statistical Bulletin 2017.

Oman

Balance of Payments (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Current Account	5,664	2,460	5,017	-499	4,892	8,850	7,818	5,204	4,205	-10,954	-12,320
Current Account (% of GDP)	15.85%	6.10%	8.32%	-1.07%	8.34%	13.03%	10.19%	6.59%	5.19%	-15.69%	-18.58%
Trade Balance	11,706	10,349	17,012	11,599	18,726	25,594	23,503	20,852	22,622	6,006	3,762
Exports (f.o.b.)	21,586	24,692	37,719	27,651	36,601	47,092	52,138	56,429	53,566	35,686	27,546
Oil	14,502	15,657	24,507	15,547	22,177	29,537	32,125	32,974	30,951	17,857	13,325
Natural Gas	2,978	3,069	4,164	2,523	3,059	3,821	4,200	4,344	4,228	3,328	2,634
Other Exports	2,112	3,358	5,105	4,809	6,367	7,888	9,347	9,901	10,730	7,812	6,238
Re-export	1,995	2,609	3,943	4,772	4,999	5,847	6,466	9,210	7,657	6,688	5,348
Imports (c.i.f.)	-9,880	-14,343	-20,707	-16,052	-17,875	-21,498	-25,628	35,577	30,944	29,680	23,784
Services	-2,588	-3,412	-4,055	-3,862	-4,559	-5,412	-6,081	-6,843	-6,887	-6,819	-6,341
Income	-666	-804	-2,759	-2,923	-3,571	-4,117	-4,505	-3,235	-4,286	-2,263	-1,956
Income (Credit)	1,758	2,161	1,098	749	772	733	718	1,917	1,183	655	902
Compensation of Employees	39	39	39	39	39	39	39	39	39	39	39
Other Investment Income	1,704	2,122	1,059	710	733	694	679	1,878	1,144	616	863
Income (Debit)	-2,408	-2,986	-3,857	-3,672	-4,343	-4,850	-5,222	-5,152	-5,469	-2,918	-2,858
Direct Investment Income	-2,018	-2,349	-3,345	-3,098	-3,805	-4,333	-4,791	-4,718	-5,059	-2,473	-2,320
Other Investment Income	-390	-619	-512	-575	-538	-520	-432	-434	-411	-447	-538
Current Transfers	-2,788	-3,670	-5,181	-5,316	-5,704	-7,215	-8,086	-9,105	-10,302	-10,991	-10,278
Capital and Financial Account	-3,449	3,579	-3,787	2,416	-4,281	-6,377	-5,886	6,338	-2,151	12,008	4,421
Capital Account	-96	827	-52	55	-65	-146	-86	-112	-130	544	515
Financial Account	-3,352	2,752	-3,735	2,362	-4,216	-6,231	-5,800	6,453	-2,021	11,464	3,906
Foreign Direct Investment	1,321	3,368	2,367	1,376	-255	406	479	679	-70	-2,507	1,324
Portfolio Investment	161	1,482	-1,646	104	244	-796	325	354	-775	856	5,181
Other Investment	-4,835	-2,099	-4,455	882	-4,205	-5,841	-6,606	5,420	-1,176	13,118	-2,598
Net Errors & Omissions	-8	211	596	-1,142	887	-980	-918	744	-939	-442	-1,261
Overall Balance	2,208	6,250	1,826	772	1,498	1,493	1,033	12,289	1,116	611	-9,157

^P Preliminary data.

Source: Central Bank of Oman, Annual Report 2016.

Reserves (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Reserves excluding Gold	5,014	9,523	11,582	12,203	13,024	14,365	14,400	15,950	16,324	17,543	20,262
SDRs	17	19	20	291	286	269	270	270	254	243	132
Foreign Exchange	4,970	9,485	11,541	11,856	12,671	13,983	14,014	15,552	15,948	17,191	19,931
Reserve Position in the I.M.F.	27	20	21	56	67	113	115	128	122	109	198
Gold (National valuation)	0.4	0.5	0.5	0.7	0.9	0.97	1.03	0.74	0.76	0.68	0.74
Total Reserves	5,014	9,524	11,582	12,203	13,024	14,365	14,400	15,950	16,324	17,543	20,262

Source: IMF- IFS (International Financial Statistics) database, August 2017.

Foreign Direct Investment (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Inward Flows	1,597	3,332	2,952	1,485	1,243	1,628	1,365	1,612	1,506	-2,692	142
Outward Flows	276	-36	585	109	1,498	1,222	884	934	1,358	294	862
Inward Stocks	5,975	9,307	12,259	13,744	14,987	15,861	16,901	18,527	19,707	20,027	18,548
Outward Stocks	640	604	1,189	1,298	2,796	4,029	4,905	6,289	7,453	7,438	8,350

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from an FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2017.

Population ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Omanis	1,884	1,923	1,967	2,018	1,957	2,013	2,093	2,172	2,261	2,345	2,428
% of Total Population	73.11%	70.10%	68.61%	63.58%	70.57%	61.09%	57.77%	56.34%	56.62%	56.38%	55.00%
Non-Omanis	693	820	900	1,156	816	1,282	1,530	1,683	1,732	1,814	1,986
% of Total Population	26.89%	29.90%	31.39%	36.42%	29.43%	38.91%	42.23%	43.66%	43.38%	43.62%	45.00%
Total Population	2,577	2,743	2,867	3,174	2,773	3,295	3,623	3,855	3,993	4,159	4,414

Note: Oman conducted a census in 2010 which revealed lower population figures than earlier official estimates.

Source: NSCI Statistical Yearbook 2017.

Oman

Labor Force ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Government Civil Employees	139	147	154	160	164	184	194	211	233	229	234
Omanis	116	124	131	137	140	159	167	181	197	194	196
% of Government Sector	83.45%	84.37%	85.06%	85.63%	85.59%	86.35%	85.84%	85.66%	84.52%	84.53%	83.89%
Expatriates	23	23	22	23	24	25	28	30	36	36	38
% of Government Sector	16.55%	15.63%	14.29%	14.31%	14.40%	13.65%	14.16%	14.34%	15.48%	15.47%	16.11%
Private Sector Employees	625	770	942	1,032	1,133	1,289	1,488	1,653	1,708	1,846	2,022
Omanis	114	132	147	158	178	174	172	182	198	210	234
% of Private Sector	18.24%	17.11%	15.61%	15.31%	15.68%	13.53%	11.56%	11.00%	11.56%	11.36%	11.57%
Expatriates	511	638	795	874	956	1,115	1,316	1,471	1,510	1,636	1,788
% of Private Sector	81.76%	82.89%	84.39%	84.69%	84.32%	86.47%	88.45%	89.00%	88.44%	88.64%	88.43%
Total Labor Force	764	918	1,096	1,192	1,297	1,473	1,682	1,864	1,941	2,075	2,255
Omanis	230	256	278	295	318	334	339	363	394	404	430
% of Total Labor Force	30.10%	27.92%	25.36%	24.75%	24.52%	22.65%	20.14%	19.45%	20.32%	19.45%	19.06%
Expatriates	534	661	817	897	979	1,140	1,344	1,501	1,546	1,672	1,826
% of Total Labor Force	69.90%	72.08%	74.54%	75.24%	75.48%	77.35%	79.87%	80.55%	79.68%	80.55%	80.94%

Source: NSCI Statistical Yearbook 2017.

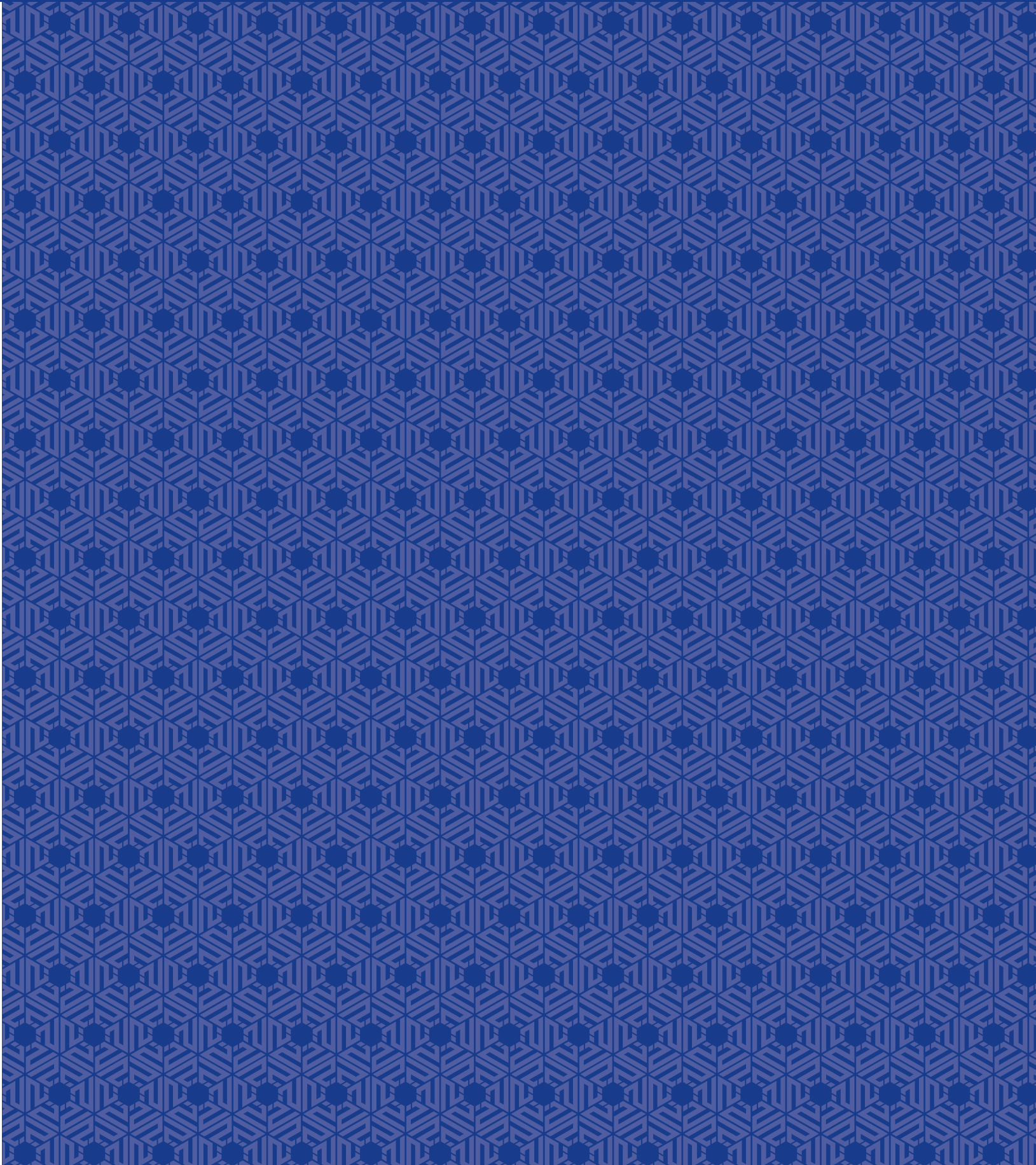
Labor Productivity (Per Person Employed)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Annual Growth (%)	-9.54%	-12.98%	-9.43%	-2.47%	-3.69%	-12.93%	-4.25%	-8.54%	-7.84%	-4.04%	0.35%

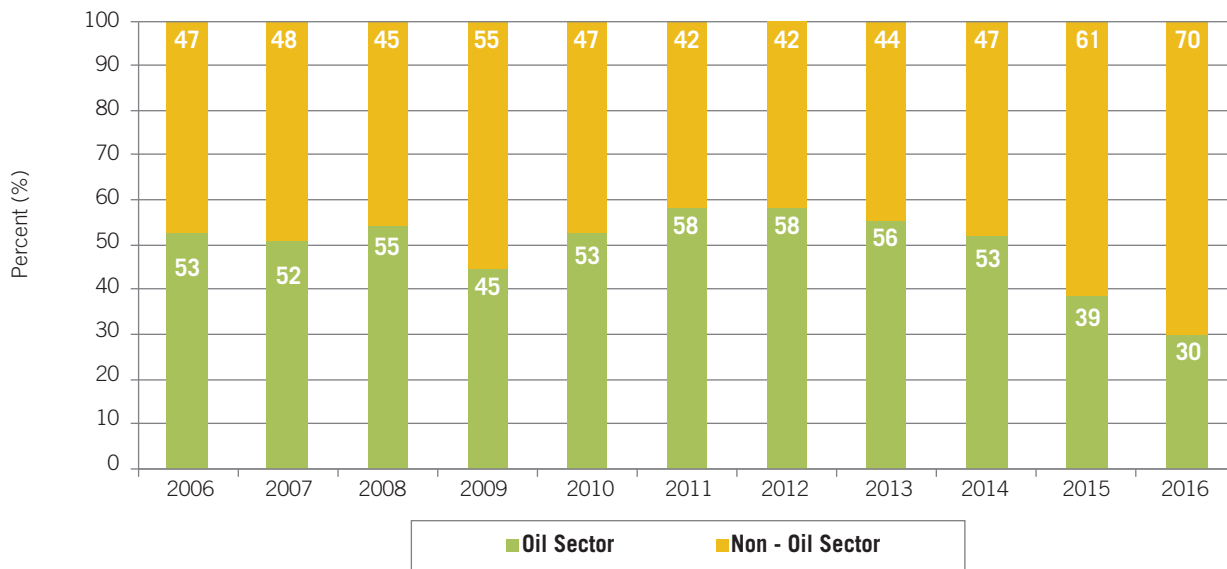
Source: The Conference Board, Total Economy Database 1950-2017.



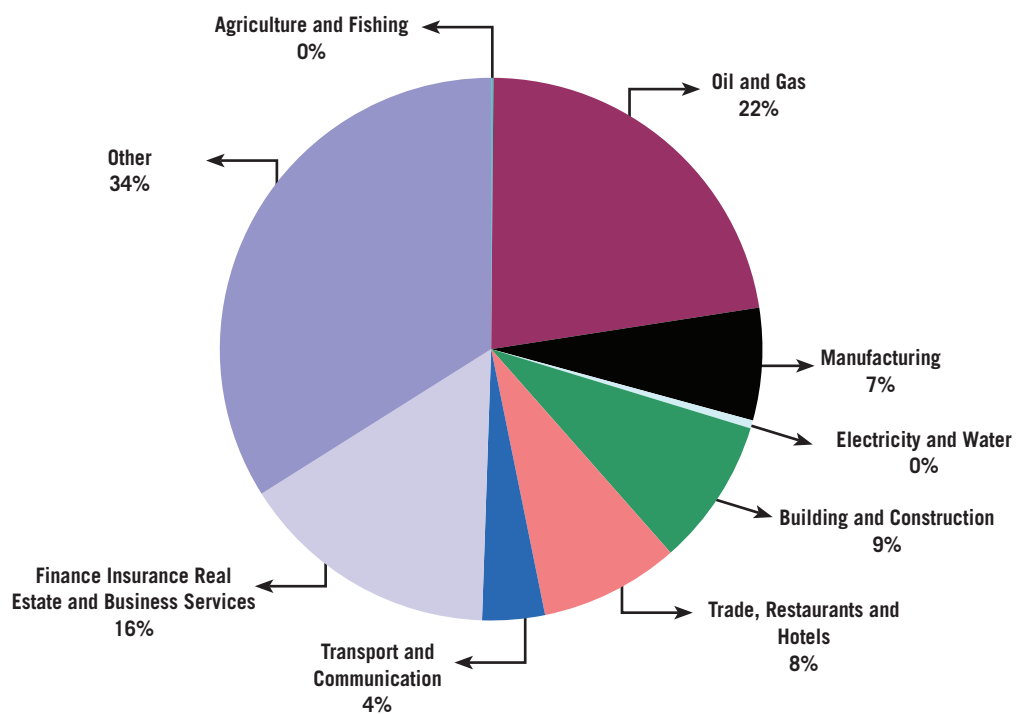
Qatar



Contribution of Oil and Non Oil Sectors to GDP

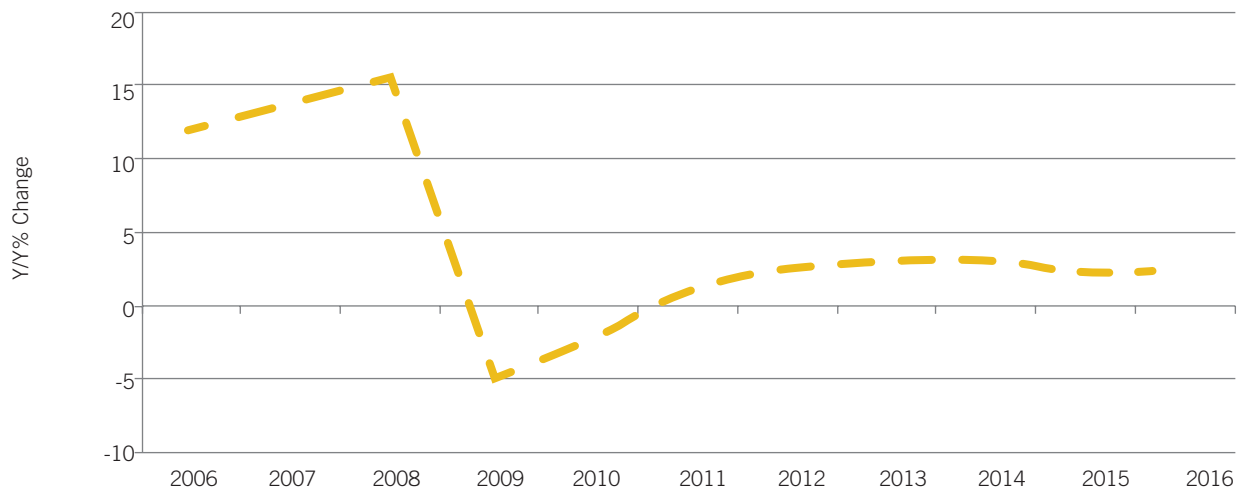


Contribution to Bahrain's GDP by Main Activities, 2016 (%)

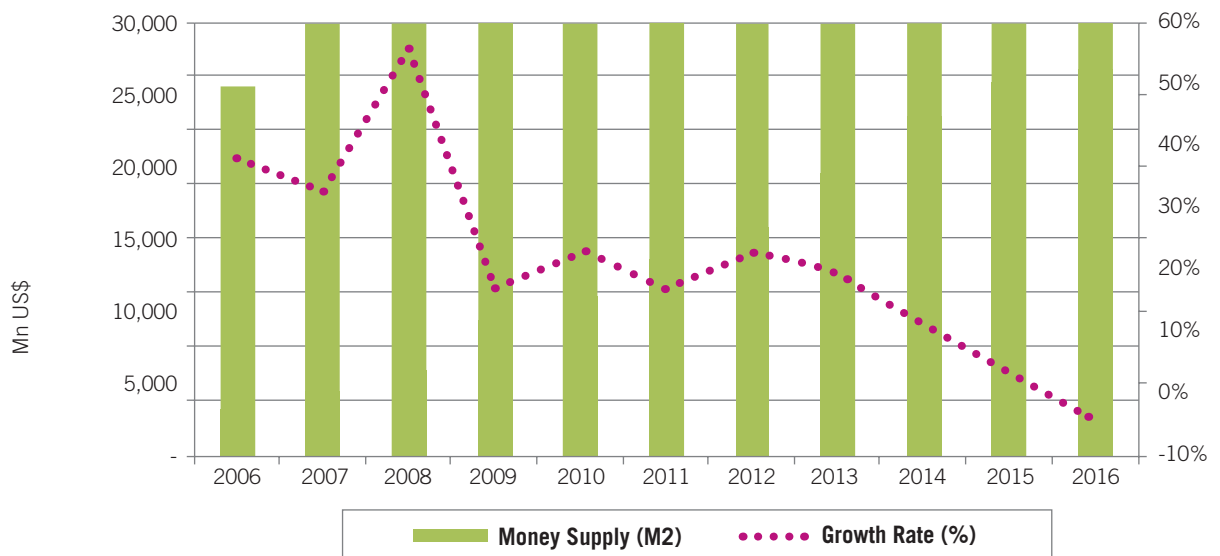


Qatar

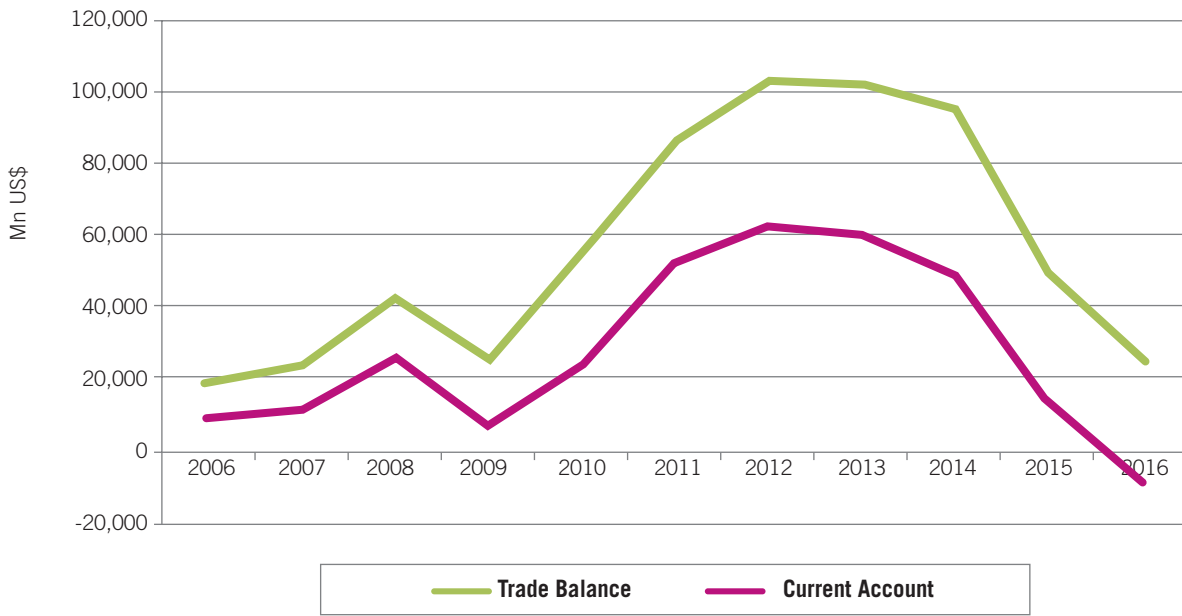
Annual Change in CPI (%)



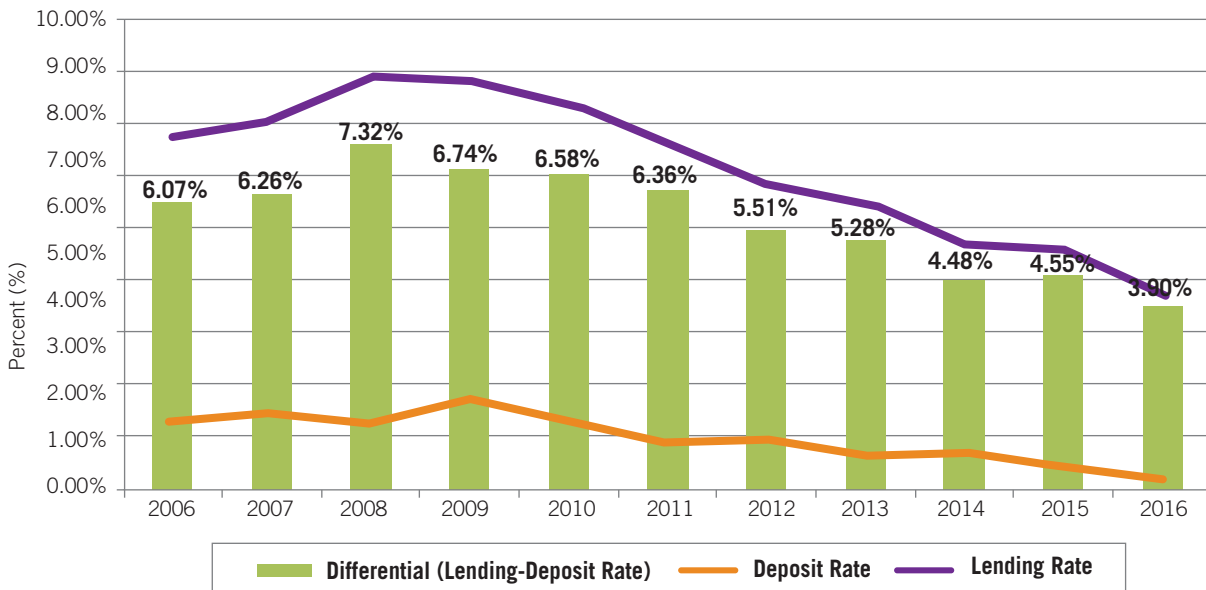
Money Supply (M2)



Trade Balance & Current Account (Mn US\$)



Lending and Deposit Rates (%)



Gross Domestic Product at Current Prices (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Agriculture and Fishing	74	88	144	121	148	162	176	191	242	263	279
Oil and Gas	32,272	41,213	63,273	43,810	65,864	98,668	108,433	110,723	108,294	63,547	46,224
Manufacturing	5,664	7,366	12,323	9,223	11,218	15,882	19,662	20,280	20,916	15,950	13,791
Electricity and Water	431	500	567	493	580	805	667	823	904	952	995
Building and Construction	2,980	4,375	7,472	7,012	7,555	7,783	8,502	10,798	13,745	15,870	18,105
Trade, Restaurants and Hotels	4,063	5,727	6,437	8,198	8,654	9,780	11,079	13,140	14,843	16,389	17,141
Transport and Communication	1,891	2,389	4,059	4,454	4,964	5,832	6,044	6,306	6,893	7,376	7,682
Finance Insurance Real Estate and Business Services	8,069	11,534	14,170	15,961	16,563	19,304	20,730	22,963	26,264	29,314	32,007
Other Services	5,438	6,521	6,826	8,529	9,576	11,587	15,362	17,850	19,746	21,216	22,961
Total GDP	60,882	79,712	115,270	97,798	125,122	169,805	186,834	198,728	206,225	164,641	152,468
Y/Y % Change	41.45%	30.93%	44.61%	-15.16%	27.94%	35.71%	10.03%	6.37%	3.77%	-20.16%	-7.39%
Oil Sector (% of GDP)	53.01%	51.70%	54.89%	44.80%	52.64%	58.11%	58.04%	55.72%	52.51%	38.60%	30.32%

^P Preliminary data

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2017.

Consumer Price Index (2013=100)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Y/Y % Change	11.85%	13.64%	15.18%	-4.89%	-2.46%	1.18%	2.32%	3.20%	3.36%	1.81%	2.65%

Note: 2007=100 for data before 2010.

^P Preliminary data

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2017.

Domestic Liquidity (M2)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	24,357	32,317	50,551	59,088	72,724	85,155	104,685	125,196	138,468	143,237	136,689
Growth Rate (%)	37.95%	32.68%	56.42%	16.89%	23.08%	17.09%	22.93%	19.59%	10.60%	3.44%	-4.57%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2017.

Interest Rates (Annual Average,%)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Deposit Rate	1.49%	1.68%	1.51%	2.01%	1.61%	1.06%	1.12%	0.82%	0.87%	0.54%	0.29%
Lending Rate	7.56%	7.94%	8.83%	8.75%	8.19%	7.42%	6.63%	6.10%	5.35%	5.09%	4.20%
Differential (Lending-Deposit Rate)	6.07%	6.26%	7.32%	6.74%	6.58%	6.36%	5.51%	5.28%	4.48%	4.55%	3.90%

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2017.

Stock Market (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Market Capitalization	60,915	95,521	76,659	87,934	123,682	125,646	126,342	152,639	185,932	151,971	154,798
Market Capitalization (% of GDP)	100.05%	119.83%	66.50%	89.91%	98.85%	73.99%	66.39%	75.61%	88.49%	92.30%	101.53%
S&P Qatar Index (Y/Y % change)	-39.45%	40.51%	-29.33%	12.41%	32.44%	7.45%	2.11%	29.89%	28.23%	-15.29%	6.55%

Source: Qatar Central Bank, Quarterly Statistical Bulletin June 2017, and Bloomberg.

Government Revenues and Expenditures (Mn US\$)

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015 [†]	2016
Total Revenues	23,644	32,360	38,730	46,490	42,866	61,161	78,143	95,752	89,895	50,408	44,280
Oil and Gas	20,915	27,773	31,121	37,546	36,534	49,737	60,268	88,442	78,832	46,866	36,500
Miscellaneous Transferables	2,729	4,607	7,683	8,945	6,332	11,424	17,876	7,309	11,063	3,541	7,780
Total Expenditures	18,447	23,695	27,461	33,415	40,252	49,423	56,982	66,554	61,854	51,948	57,977
Wages & Salaries	3,570	4,396	5,138	5,933	6,347	8,163	9,581	11,634	12,435	10,211	15,714
Current Expenditure	8,900	14,228	14,988	20,388	24,056	21,966	28,564	31,612	27,789	19,618	15,526
Secondary Capital	306	1,755	2,513	2,211	4,151	5,519	4,716	4,137	4,247	8,498	1,067
Major Projects	9,241	7,712	9,960	10,816	12,045	13,775	14,121	19,170	17,383	13,621	25,671
Surplus or (Deficit) (% of GDP)	0.32%	0.26%	0.34%	-3.78%	-0.22%	-0.43%	-0.27%	-0.27%	-3.42%	-17.25%	-20.79%
Surplus or (Deficit)	5,197	8,686	11,269	13,084	2,614	11,738	21,162	29,198	28,041	-1,540	-13,697
Surplus or (Deficit) (% of GDP)	6.52%	10.46%	10.46%	10.46%	1.54%	6.17%	10.71%	14.02%	20.60%	-0.94%	-8.98%
Total Revenues Y/Y % Change	31.02%	20.06%	20.06%	20.06%	-7.81%	42.68%	27.71%	22.58%	-6.12%	-43.93%	-12.16%
Oil Revenue per Capita (US\$)	12,420	13,265	13,265	13,265	15,359	24,128	24,344	24,224	18,458	19,225	13,944
Non-Oil Revenue per Capita (US\$)	6,865	13,849	13,849	13,849	9,376	10,466	10,111	3,648	4,992	1,453	2,972

[†] Preliminary data covers 9 months (1/4- 32/12/2015) where the period has been extended as per Law No. (2) for the year 2015 for amending the fiscal year to a calendar year.

Note: Oil and Gas Revenue includes investment revenue transferred from Qatar Petroleum.

Source: Qatar Central Bank, Annual Report 2016.

Domestic Public Debt

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	17,392	21,681	22,201	22,055	30,695	60,000	69,588	65,824	66,566	57,500	74,615
As % of GDP	28.57%	27.20%	19.26%	22.55%	24.53%	35.33%	37.25%	33.12%	32.28%	34.92%	48.94%

Source: IIF database, August 2017.

External Debt

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	26,287	41,877	57,100	80,100	109,346	130,499	161,430	161,771	166,433	182,095	207,372
of which : Short-term	4,429	14,754	22,272	19,844	25,191	25,476	21,389	16,999	21,772	27,640	29,575
As % of GDP	43.18%	52.54%	49.54%	81.90%	87.39%	76.85%	86.40%	81.40%	80.70%	110.60%	136.01%

Source: IIF database, August 2017.

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2006	Japan	14,117	41.46%
	Korea	4,725	13.88%
	Singapore	3,219	9.45%
2007	Japan	17,053	38.36%
	Korea	7,335	16.50%
	Singapore	4,751	10.69%
2008	Japan	23,223	34.50%
	Korea	13,609	20.22%
	Singapore	7,352	10.92%
2009	Japan	15,473	34.79%
	Korea	6,892	15.50%
	Singapore	3,365	7.57%
2010	Japan	21,484	28.81%
	Korea	12,030	16.13%
	European Union	10,051	13.48%
2011	Japan	29,868	26.13%
	Korea	20,136	17.61%
	European Union	18,184	15.91%
2012	Japan	36,891	27.96%
	Korea	24,676	18.70%
	India	14,630	11.09%
2013	Japan	39,875	30.10%
	Korea	24,551	18.53%
	India	13,767	10.39%
2014	Japan	33,221	26.31%
	Korea	24,723	19.58%
	India	15,992	12.66%
2015	Japan	16,033	20.93%
	Korea	13,489	17.61%
	India	9,199	12.01%
2016	Japan	10,890	19.84%
	Korea	8,462	15.42%
	India	7,134	13.00%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Qatar

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2006	European Union	5,747	34.95%
	Japan	1,973	12.00%
	United States	1,623	9.87%
2007	European Union	8,089	34.53%
	United States	2,628	11.22%
	Japan	2,362	10.08%
2008	European Union	9,392	33.76%
	Japan	2,681	9.64%
	United States	2,513	9.03%
2009	European Union	8,133	33.92%
	United States	3,068	12.79%
	China	1,967	8.20%
2010	European Union	7,419	33.06%
	United States	2,745	12.23%
	China	2,104	9.37%
2011	European Union	6,733	31.01%
	United States	2,562	11.80%
	China	2,155	9.93%
2012	European Union	6,751	27.64%
	United States	2,767	11.33%
	China	2,463	10.08%
2013	European Union	7,329	28.47%
	United States	3,165	12.29%
	China	2,660	10.33%
2014	European Union	8,653	29.45%
	United States	3,485	11.86%
	China	3,212	10.93%
2015	European Union	9,735	30.72%
	China	3,765	11.88%
	United States	3,576	11.28%
2016	European Union	9,419	31.70%
	United States	4,063	13.67%
	United Arab Emirates	2,725	9.17%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Qatar

GCC Intra-Trade (Mn US\$)

Qatar's Exports to	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	77	63	105	78	176	109	165	193	334	186	125
Kuwait	38	47	123	148	286	892	846	1,131	732	428	351
Oman	17	37	47	165	157	309	379	475	378	186	151
Saudi Arabia	258	304	301	381	1,064	862	1,345	1,050	1,062	759	535
United Arab Emirates	1,471	1,700	3,366	2,666	4,279	4,358	5,927	5,119	5,415	4,318	2,978
Total GCC	1,861	2,150	3,942	3,439	5,961	6,529	8,660	7,967	7,922	5,878	4,141
Qatar's Imports from	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	122	212	355	411	546	495	442	214	328	290	271
Kuwait	86	108	149	112	141	209	199	203	236	198	198
Oman	121	219	280	278	234	166	166	335	385	348	347
Saudi Arabia	839	1,144	1,357	1,330	1,220	1,170	1,213	1,207	1,390	1,406	1,376
United Arab Emirates	991	1,639	1,844	1,763	1,586	1,804	2,005	1,944	2,494	2,862	2,725
Total GCC	2,159	3,322	3,986	3,895	3,727	3,844	4,025	3,902	4,833	5,104	4,917

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Crude Oil Prices (US\$/bl)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Marine*	62.64	69.3	94.86	62.38	78.18	106.53	109.26	105.32	96.39	50.71	41.43

* Qatar Marine Crude Oil (QMCO) is a blend of crude oils obtained from six main off-shore production stations.

Source: OPEC Annual Statistical Bulletin 2017.

Oil Production

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn b/d	0.803	0.845	0.842	0.733	0.733	0.734	0.734	0.724	0.709	0.656	0.652

Source: OPEC Annual Statistical Bulletin 2017.

Balance of Payments (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Exports	34,051	44,456	67,307	48,007	74,965	114,444	132,954	133,336	126,702	77,294	57,254
Imports	-14,811	-21,108	-25,135	-22,452	-20,937	-26,926	-30,787	-31,475	-31,145	-28,496	-31,934
Trade Balance	19,240	23,349	42,172	25,555	54,028	87,518	102,167	101,861	95,557	48,798	25,320
Services (Net)	-2,763	-3,866	-3,796	-3,916	-5,769	-9,473	-13,984	-16,304	-19,333	-15,778	-16,366
Income (Net)	-3,280	-4,239	-6,762	-9,413	-12,944	-13,271	-12,125	-10,364	-9,301	-3,565	-1,109
Transfers (Net)	-3,737	-3,785	-5,019	-5,837	-11,363	-12,651	-14,058	-14,732	-17,514	-15,704	-16,169
Current Account	9,459	11,458	26,595	6,389	23,952	52,124	62,000	60,461	49,410	13,751	-8,324
Current Account (% of GDP)	15.54%	14.37%	23.07%	6.53%	19.14%	30.70%	33.18%	30.42%	23.96%	8.35%	-5.46%
Capital and Financial Account	-10,251	-6,807	-23,986	604	-10,678	-65,747	-44,399	-52,147	-49,177	-19,673	3,802
Capital Account	-991	-1,131	-1,360	-1,796	-2,057	-3,605	-6,110	-4,781	-5,530	-737	-823
Financial Account	-9,260	-5,676	-22,626	2,400	-8,621	-62,142	-38,289	-47,366	-43,647	-18,936	4,625
Net Errors and Omissions	1,568	-764	-2,163	1,320	-1,078	-720	-1,522	751	1,060	419	-1,060
Overall Balance	776	3,886	446	8,313	12,196	-14,344	16,079	9,064	1,293	-5,503	-5,582

^P Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2017.

Reserves (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Reserves excluding Gold	5,383	9,416	9,649	18,370	30,621	16,198	32,521	41,601	42,734	36,500	30,794
SDRs	40	44	45	420	413	413	413	418	393	376	365
Foreign Exchange	5,307	9,345	9,553	17,869	30,112	15,641	31,957	41,022	42,192	35,990	30,169
Reserve Position in the I.M.F.	35	27	51	80	96	145	151	162	149	134	260
Gold (National Valuation)	12	335	348	436	566	626	668	601	591	758	1,095
Total Reserves	5,384	9,438	9,671	18,392	30,642	16,220	32,542	41,623	42,754	36,535	30,839

Source: IMF- IFS (International Financial Statistics) database, August 2017.

Foreign Direct Investment (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Inward Flows	3,500	4,700	3,779	8,125	4,670	939	396	-840	1,040	1,071	774
Outward Flows	127	5,160	3,658	3,215	1,863	10,109	1,840	8,021	6,748	4,023	7,902
Inward Stocks	7,593	7,250	22,055	28,184	30,564	30,477	30,840	29,964	31,004	33,169	33,943
Outward Stocks	1,082	6,339	8,738	16,037	12,545	18,572	20,413	28,434	35,182	43,287	51,189

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from an FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2017.

Population ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
National and Non-Nationals	1,042	1,226	1,448	1,639	1,715	1,733	1,768	2,004	2,216	2,438	2,618

^P Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2017.

Labor Force ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Government	38,186	78,392	83,818	91,095	97,071	101,565	111,652	125,091	140,672	141,042	137,600
Qatari	25,950	45,414	48,261	50,158	51,959	55,170	58,769	62,079	64,343	65,986	69,071
Expatriates	12,236	32,978	35,557	40,937	45,112	46,395	52,883	63,012	76,329	75,056	68,529
Government Establishment Corporation	36,534	44,277	56,579	58,971	42,851	44,392	50,096	62,861	62,051	74,839	71,383
Qatari	8,801	9,256	11,309	11,294	9,404	9,017	10,559	11,623	11,483	12,522	13,173
Expatriates	27,733	35,021	45,270	47,677	33,447	35,375	39,537	51,238	50,568	62,317	58,210
Private Financial Institutions	7,946	604,226	912,114	990,719	952,229	952,653	996,421	1,146,618	1,270,913	1,511,627	1,602,630
Qatari	635	3,676	4,536	3,304	5,561	6,279	7,664	10,854	10,830	11,671	10,053
Expatriates	7,311	600,550	907,578	987,415	946,668	946,374	988,757	1,135,764	1,260,083	1,499,956	1,592,577
Mixed	19,631	26,363	34,726	39,112	43,439	38,827	40,545	49,706	55,048	57,808	57,558
Qatari	3,177	3,311	3,527	6,083	4,008	4,134	5,631	6,301	6,364	7,964	8,571
Expatriates	16,454	23,052	31,199	33,029	39,431	34,693	34,914	43,405	48,684	49,844	48,987
Total	102,297	753,258	1,087,237	1,179,897	1,135,590	1,277,445	1,347,060	1,543,265	1,689,933	1,956,627	2,052,687
Qatari	38,563	61,657	67,633	70,839	70,932	77,410	85,187	92,562	94,310	99,204	101,445
As % of Total	37.70%	8.19%	6.22%	6.00%	6.25%	6.06%	6.32%	6.00%	5.58%	5.07%	4.94%
Expatriates	63,734	691,601	1,019,604	1,109,058	1,064,658	1,200,035	1,261,873	1,450,703	1,595,623	1,857,423	1,951,242
As % of Total	62.30%	91.81%	93.78%	94.00%	93.75%	93.94%	93.68%	94.00%	94.42%	94.93%	95.06%

Source: Ministry of Development Planning and Statistics, Labor Force 2016.

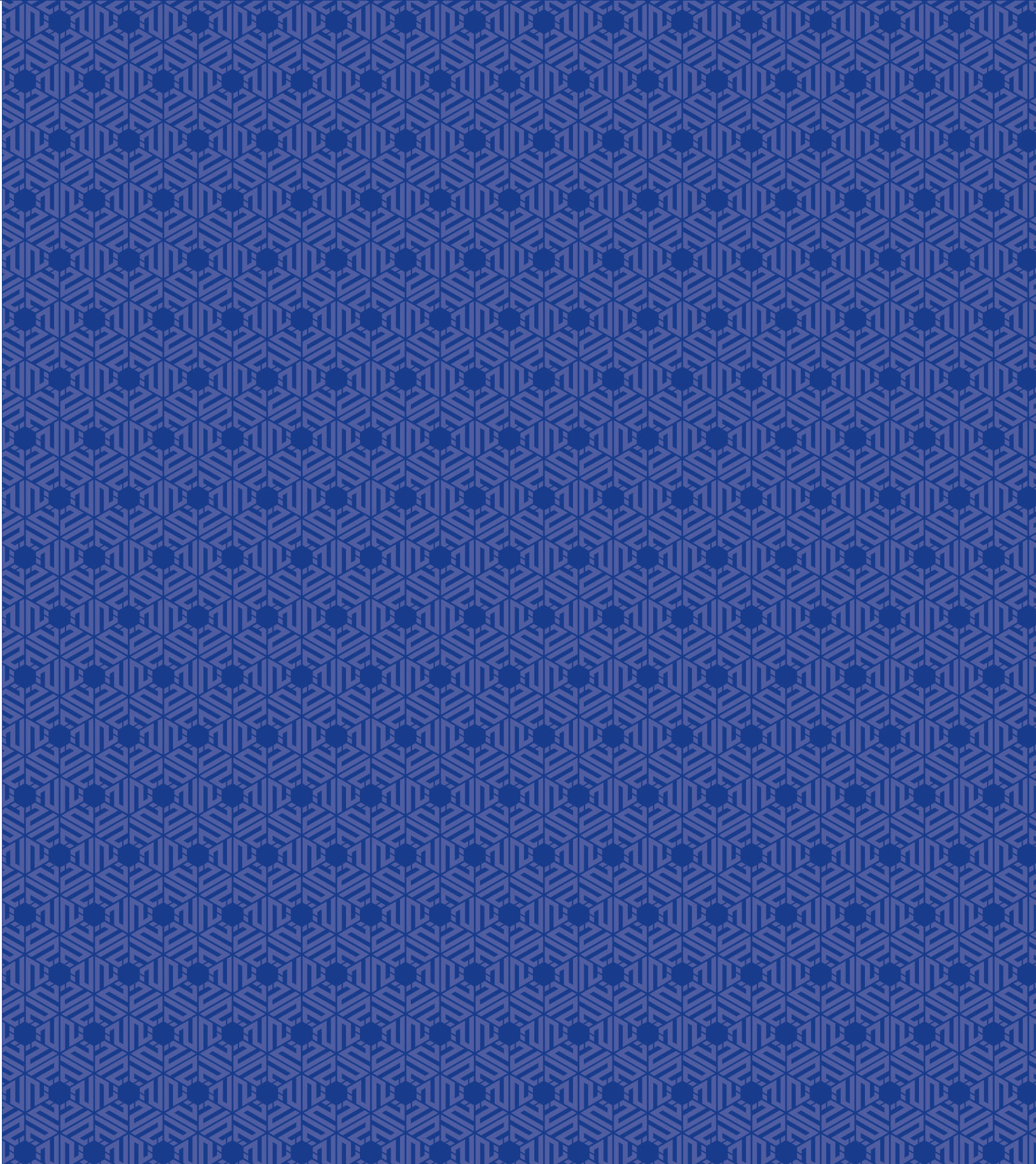
Labor Productivity (Per Person Employed)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Annual Growth (%)	13.73%	-24.34%	-16.59%	3.70%	17.71%	12.97%	-0.86%	-9.02%	-2.01%	-13.42%	0.97%

Source: The Conference Board, Total Economy Database 1950-2017.

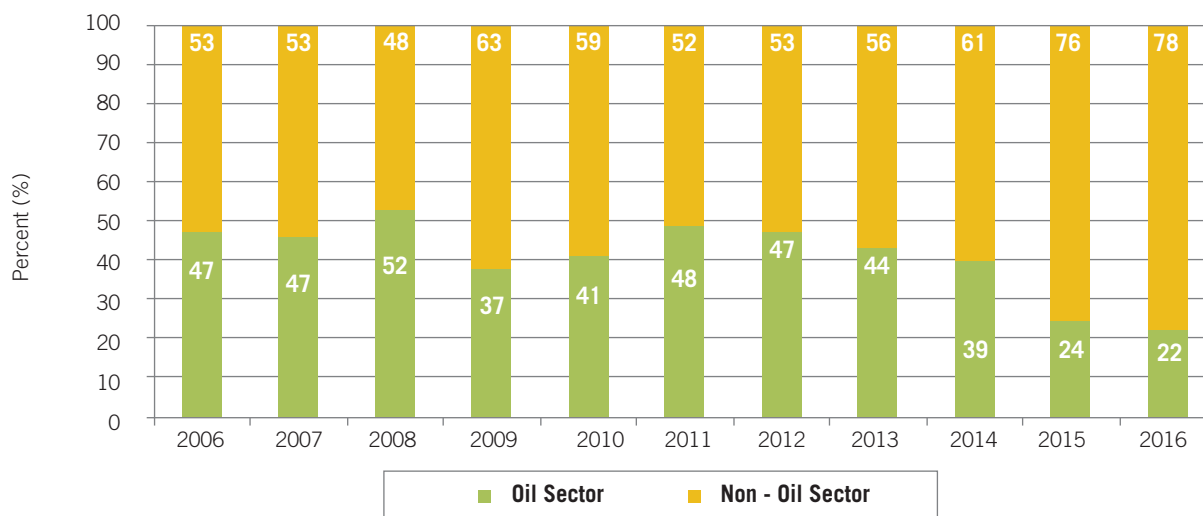


Saudi Arabia

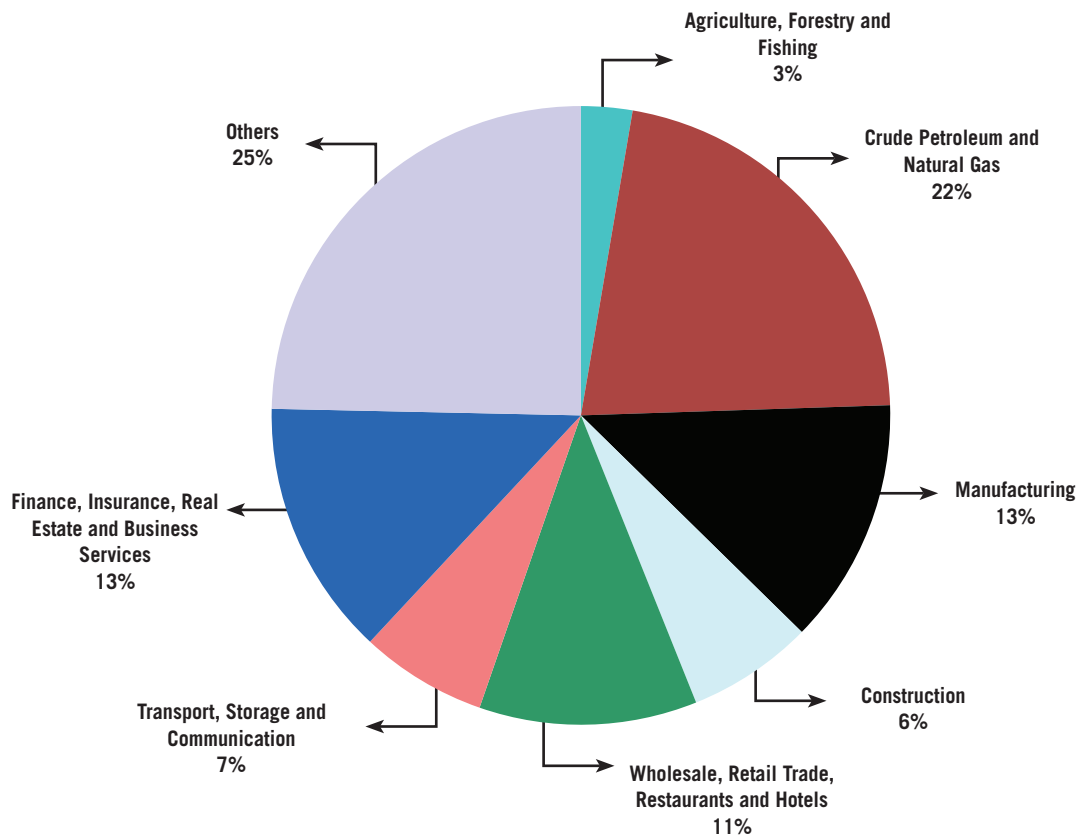


Saudi Arabia

Contribution of Oil and Non Oil Sectors to GDP

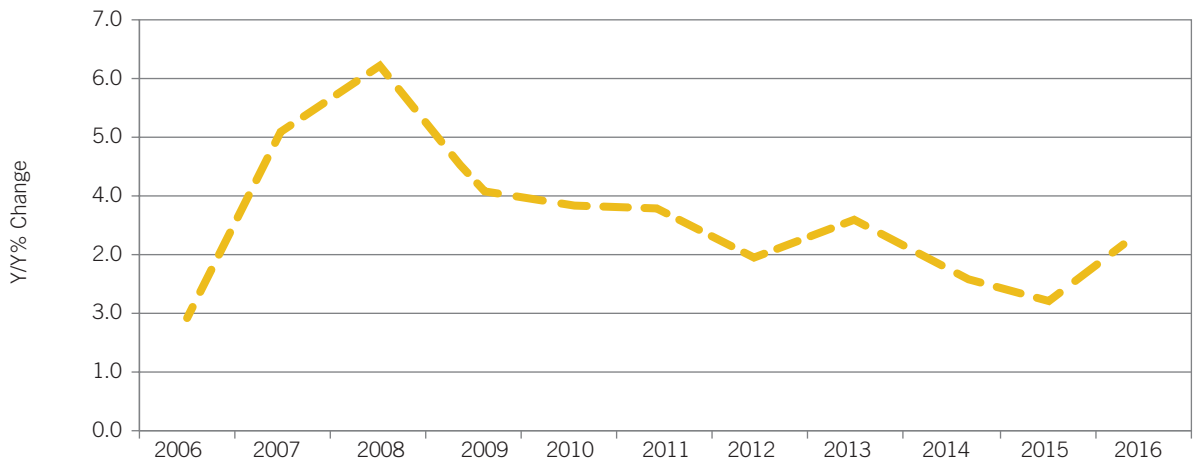


Contribution to KSA GDP by Main Activities, 2016 (%)

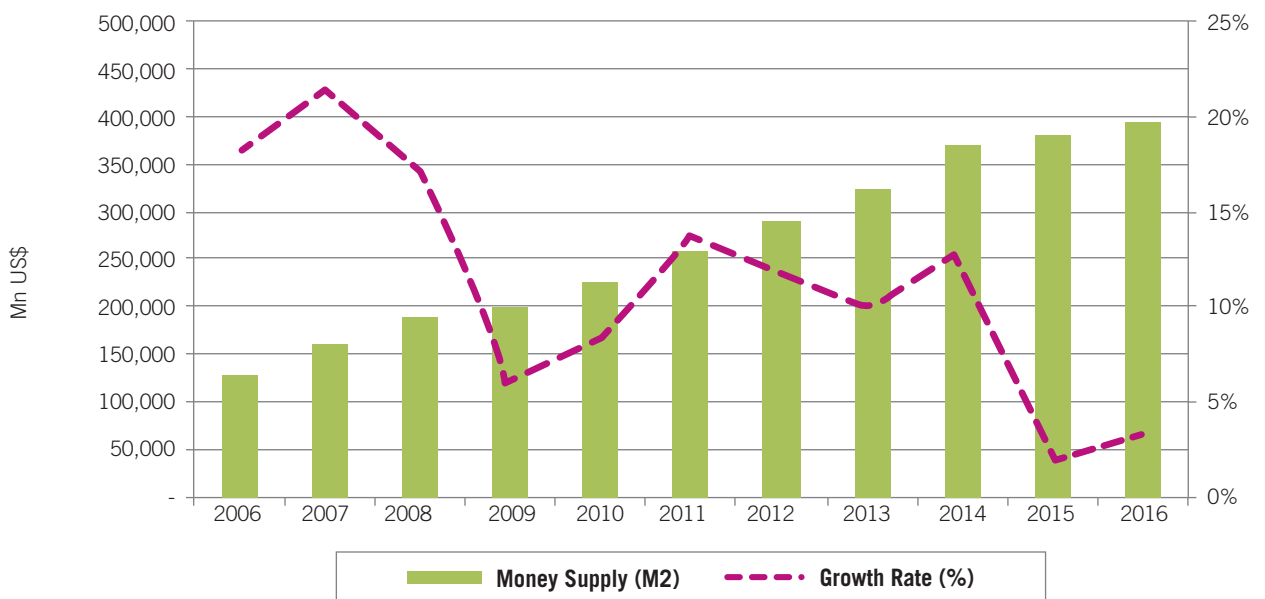


Saudi Arabia

Annual Change in CPI (%)



Money Supply (M2)

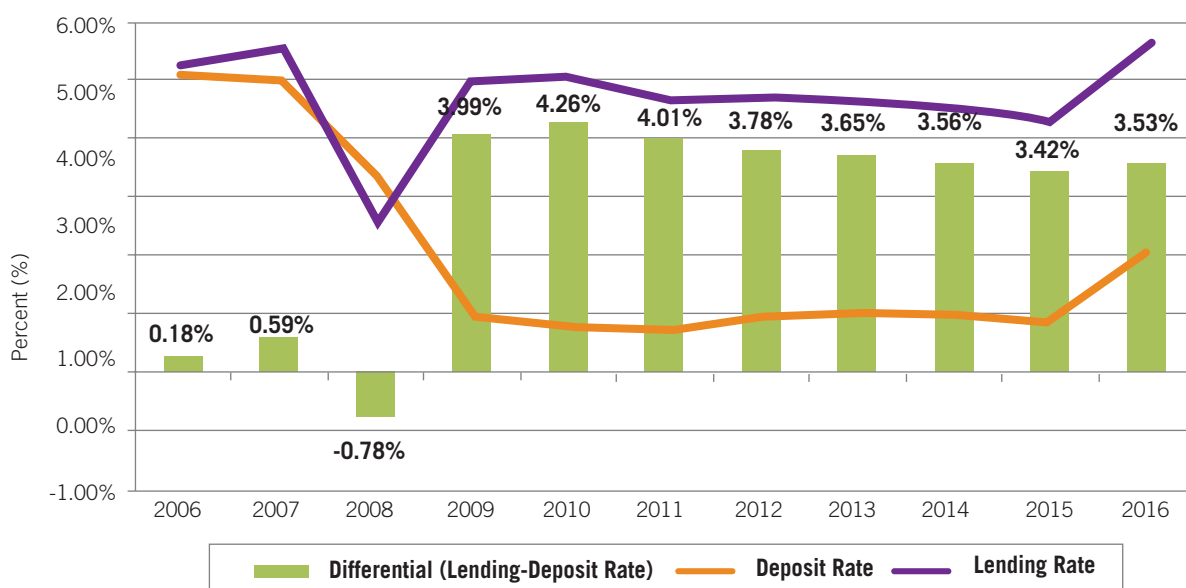


Saudi Arabia

Trade Balance & Current Account (Mn US\$)



Lending and Deposit Rates (%)



Saudi Arabia

Gross Domestic Product at Current Prices (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Agriculture, Forestry and Fishing	11,098	11,515	12,043	12,247	13,946	14,575	15,303	16,107	16,844	17,138	17,321
Mining and Quarrying	178,621	195,935	274,147	162,342	218,994	324,138	349,720	328,753	301,348	160,136	143,859
Crude Petroleum and Natural Gas	177,407	194,496	272,457	160,425	216,839	321,800	347,222	326,106	298,531	157,145	140,892
Other	1,213	1,438	1,690	1,917	2,155	2,338	2,498	2,647	2,817	2,990	2,968
Manufacturing	36,126	41,322	46,693	46,560	58,179	67,201	72,048	74,152	81,650	82,991	83,189
Petroleum Refining	11,656	12,451	12,260	12,500	17,006	17,124	18,289	16,410	18,934	16,780	17,370
Other	24,470	28,871	34,433	34,060	41,173	50,077	53,759	57,743	62,716	66,211	65,819
Electricity, Gas and Water	4,686	4,950	4,910	5,753	7,008	7,543	8,020	8,166	8,661	9,618	10,239
Construction	17,236	19,820	21,248	21,434	24,208	28,539	31,603	35,890	40,791	43,460	42,553
Wholesale & Retail Trade, Restaurants and Hotels	24,321	29,431	35,557	39,423	46,535	52,780	58,438	64,423	71,106	74,141	73,623
Transport, Storage and Communication	13,283	16,278	20,740	23,699	26,988	30,739	33,141	35,802	38,590	41,411	42,823
Finance, Insurance, Real Estate and Business Services:	32,595	36,483	40,881	45,680	48,694	52,014	61,983	71,948	78,131	82,776	86,626
Ownership of Dwellings	14,945	16,297	18,472	21,017	23,540	25,791	33,171	40,923	45,052	48,410	51,054
Other	17,651	20,187	22,409	24,663	25,154	26,224	28,812	31,025	33,079	34,366	35,572
Community, Social and Personal Services	7,809	8,266	8,806	9,389	10,071	11,171	12,259	13,264	14,295	14,869	15,299
Less: Imputed Bank Services Charge	4,687	4,875	5,020	5,146	5,225	5,354	5,512	5,657	5,771	5,886	5,995
Producers of Govt. Services	52,370	53,415	55,807	64,279	74,897	83,282	93,240	98,152	104,434	126,685	130,004
Total (excluding import duties)	373,458	412,540	515,813	425,659	524,296	666,630	730,243	741,001	750,078	647,338	639,542
Import Duties	2,940	3,147	3,984	3,439	3,912	4,609	5,732	5,646	6,272	6,932	6,897
Gross Domestic Product (GDP)	376,398	415,687	519,797	429,098	528,207	671,239	735,975	746,647	756,350	654,270	646,438
Y/Y % Change	14.68%	10.44%	25.05%	-17.45%	22.77%	27.09%	9.63%	1.41%	1.30%	-13.50%	-1.20%
Crude Petroleum and Natural Gas (% of GDP)	50.23%	49.78%	54.77%	40.30%	44.27%	50.49%	49.66%	45.87%	41.97%	26.58%	24.48%

^P Provisional Data
Source: SAMA, Annual Statistics 2017.

Saudi Arabia

Consumer Price Index (2007=100)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Y/Y % Change	1.93%	5.04%	6.10%	4.15%	3.80%	3.72%	2.88%	3.52%	2.68%	2.18%	3.48%

Source: SAMA, Annual Statistics 2017.

Domestic Liquidity (M2)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	143,672	177,764	211,498	225,316	246,367	284,380	323,078	358,796	411,118	421,136	436,275
Growth Rate (%)	20.05%	23.73%	18.98%	6.53%	9.34%	15.43%	13.61%	11.06%	14.58%	2.44%	3.59%

Source: SAMA, Annual Statistics 2017.

Interest Rates (Annual Average,%)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Deposit Rate	5.02%	4.91%	3.28%	0.91%	0.74%	0.69%	0.92%	0.95%	0.94%	0.88%	2.07%
Lending Rate	5.20%	5.50%	2.50%	4.90%	5.00%	4.70%	4.70%	4.60%	4.50%	4.30%	5.60%
Differential (Lending-Deposit Rate)	0.18%	0.59%	-0.78%	3.99%	4.26%	4.01%	3.78%	3.65%	3.56%	3.42%	3.53%

Source: IIF database, August 2017.

Stock Market (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Market Capitalization	326,933	518,933	246,541	318,803	353,437	338,891	373,424	467,440	483,437	421,067	448,533
Market Capitalization (% of GDP)	86.86%	124.84%	47.43%	74.30%	66.91%	50.49%	50.74%	62.61%	63.92%	64.36%	69.39%
S&P Saudi Arabia Index (Y/Y % change)	-48.15%	39.60%	-56.29%	33.39%	12.61%	-0.41%	8.36%	28.81%	-3.59%	-15.14%	8.13%

Source: SAMA, Monthly Statistical Bulletin, August 2017. Bloomberg.

Saudi Arabia

Government Revenues and Expenditures (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Revenues	179,649	171,413	293,598	135,948	197,764	298,078	332,639	308,363	278,498	164,243	138,519
Oil Revenue	161,192	149,916	262,232	115,845	178,737	275,829	305,285	276,012	243,559	119,050	88,986
Other Revenue	18,457	21,497	31,366	20,103	19,027	22,249	27,355	32,351	34,939	45,192	49,533
Total Expenditures	104,886	124,333	138,685	159,049	174,369	220,453	232,881	260,270	295,974	260,837	221,470
Current Expenditure	85,976	92,586	103,690	111,092	121,345	146,800	163,100	177,079	197,242	190,510	N.A.
Project Expenditure	18,910	31,746	34,995	47,957	53,025	73,653	69,781	83,191	98,732	70,327	N.A.
Surplus or (Deficit)	74,763	47,081	154,913	-23,101	23,395	77,625	99,758	48,093	-17,477	-96,594	-82,951
Surplus or (Deficit)	74,763	47,081	154,913	-23,101	23,395	77,625	99,758	48,093	-17,477	-96,594	-82,951
Surplus or (Deficit) (% of GDP)	19.86%	11.33%	29.80%	-5.38%	4.43%	11.56%	13.55%	6.44%	-2.31%	-14.76%	-12.83%
Total Revenues Y/Y % Change	19.38%	-4.58%	71.28%	-53.70%	45.47%	50.72%	11.59%	-7.30%	-9.69%	-41.03%	-15.66%
Oil Revenue per Capita (US\$)	6,682	6,011	10,169	4,345	6,485	9,720	10,456	9,395	8,119	3,854	2,799
Non-Oil Revenue per Capita (US\$)	765	862	1,216	754	690	784	937	1,101	1,165	1,463	1,558

Source: SAMA, Annual Statistics 2017.

Domestic Public Debt

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bn US\$	77.78	56.92	50.13	48.02	35.61	36.13	26.35	16.03	11.81	37.87	84.41
As % of GDP	20.66%	13.69%	9.64%	11.19%	6.74%	5.38%	3.58%	2.15%	1.56%	5.79%	13.06%

Source: IIF database, August 2017.

External Debt

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bn US\$	58.1	89.1	96.1	98.9	102.1	93.6	88.5	85.1	88.8	101.0	132.9
of which : Short-term	21.1	29.0	20.1	32.2	35.6	28.8	44.0	34.4	37.9	41.7	45.8
As % of GDP	15.44%	21.43%	18.49%	23.05%	19.33%	13.94%	12.03%	11.40%	11.74%	15.44%	20.56%

Source: IIF database, August 2017.

Saudi Arabia

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2006	Japan	34,892	17.60%
	United States	31,214	15.75%
	European Union	27,762	14.01%
2007	United States	35,061	16.61%
	Japan	33,578	15.91%
	European Union	24,182	11.46%
2008	United States	53,779	17.50%
	Japan	47,969	15.61%
	Korea	31,869	10.37%
2009	Japan	27,551	15.75%
	China	22,248	12.72%
	United States	21,928	12.53%
2010	Japan	33,849	14.61%
	China	31,002	13.38%
	United States	30,804	13.29%
2011	Japan	47,647	14.11%
	China	46,740	13.85%
	United States	44,789	13.27%
2012	United States	52,516	14.34%
	China	51,835	14.15%
	Japan	51,681	14.11%
2013	China	50,471	14.12%
	United States	48,874	13.67%
	Japan	47,051	13.16%
2014	China	45,923	13.54%
	Japan	44,846	13.22%
	United States	44,378	13.08%
2015	China	28,449	13.95%
	Japan	23,648	11.59%
	European Union	22,376	10.97%
2016	China	22,260	13.58%
	European Union	19,942	12.16%
	Japan	18,476	11.27%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Saudi Arabia

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2006	European Union	20,827	30.53%
	United States	9,933	14.56%
	China	5,847	8.57%
2007	European Union	27,804	31.40%
	United States	11,931	13.48%
	China	8,575	9.69%
2008	European Union	31,727	28.03%
	United States	15,481	13.68%
	China	12,414	10.97%
2009	European Union	26,947	28.91%
	United States	13,460	14.44%
	China	10,690	11.47%
2010	European Union	28,026	26.83%
	United States	13,882	13.29%
	China	12,337	11.81%
2011	European Union	33,066	25.64%
	China	17,134	13.28%
	United States	16,306	12.64%
2012	European Union	37,105	24.34%
	United States	20,254	13.28%
	China	19,635	12.88%
2013	European Union	39,994	24.34%
	United States	21,494	13.08%
	China	20,807	12.66%
2014	European Union	42,409	25.00%
	China	23,078	13.61%
	United States	21,384	12.61%
2015	European Union	40,163	24.31%
	China	23,968	14.51%
	United States	21,980	13.30%
2016	European Union	38,611	28.41%
	China	19,770	14.55%
	United States	19,523	14.37%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Saudi Arabia

GCC Intra-Trade (Mn US\$)

Saudi Arabia's Exports to	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	444	521	736	571	456	7,633	689	8,649	7,894	4,440	764
Kuwait	1,291	1,215	1,314	1,179	1,134	1,361	1,165	1,334	1,481	1,492	1,281
Oman	355	367	553	594	591	1,115	1,111	1,909	1,133	1,115	767
Qatar	792	1,079	1,281	1,255	1,151	1,104	1,145	1,139	1,312	1,326	1,298
United Arab Emirates	3,057	3,309	4,147	3,129	3,075	3,866	4,660	5,005	4,586	3,728	4,220
Total GCC	5,939	6,492	8,031	6,727	6,407	15,078	8,770	18,036	16,406	12,102	8,330
Saudi Arabia's Imports from	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	681	822	1,172	932	1,068	1,265	1,322	1,685	1,927	1,921	1,583
Kuwait	212	211	297	280	359	443	401	488	512	471	433
Oman	224	287	464	381	463	898	1,458	1,562	1,443	1,166	999
Qatar	210	251	125	175	247	476	601	633	559	466	350
United Arab Emirates	1,862	2,198	2,820	2,828	3,731	5,394	6,450	8,457	8,204	8,589	9,376
Total GCC	3,190	3,768	4,878	4,596	5,868	8,475	10,232	12,826	12,645	12,614	12,741

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Average Oil Production*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn b/d	9.208	8.816	9.198	8.184	8.166	9.311	9.763	9.637	9.713	10.193	10.460

* Includes share of production from Neutral Zone.

Source: OPEC Annual Statistical Bulletin 2017.

Crude Oil Prices*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Arab Light Price (US\$/bl)	61.10	68.80	95.16	61.38	77.82	107.82	110.22	106.53	97.18	49.85	40.96

* Year Average

Source: OPEC Annual Statistical Bulletin 2017.

Saudi Arabia

Balance of Payments (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 [¶]
Total Exports	225,206	249,568	322,854	202,057	261,831	376,224	399,419	387,746	354,973	218,010	199,566
Total Imports	113,344	145,599	176,685	162,069	174,203	197,977	215,206	229,995	259,007	247,307	199,483
Trade Balance	111,862	103,969	146,169	39,988	87,628	178,247	184,213	157,750	95,966	-29,297	83
Net Services	-35,332	-46,663	-65,858	-65,242	-66,084	-66,491	-62,357	-64,807	-88,029	-73,562	-55,681
Net Income	3,830	6,392	9,165	8,640	7,044	9,684	10,989	13,561	16,526	17,280	15,727
Current Transfers, net	-16,758	-17,032	-23,012	-27,673	-27,921	-29,386	-30,438	-35,869	-38,734	-44,707	-43,361
Current Account	98,934	93,329	132,322	20,955	66,751	158,545	164,764	135,442	73,758	-56,724	-27,551
Current Account (% of GDP)	26%	22%	25%	5%	13%	24%	22%	18%	10%	-9%	-4%
Capital and Financial Account, net	78,401	77,719	102,296	-39,800	32,358	113,291	118,658	126,198	63,657	-74,144	-87,801
Portfolio Investment Assets	11,933	5,472	1,630	20,139	15,154	16,048	3,184	6,606	26,780	10,770	-8,209
Net Errors and Omissions	-20,533	-15,611	-30,026	-60,754	-34,393	-45,254	-45,564	-8,574	-9,443	-15,296	-58,455
Overall Balance	197,868	186,659	264,644	41,909	133,502	317,090	328,985	270,214	146,859	-115,572	-56,897

[¶] Preliminary data.

Source: Qatar Central Bank, Quarterly Statistical Bulletin, June 2017.

Reserves (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Reserves excluding Gold	226,035	305,455	442,249	409,694	444,722	540,677	656,464	725,292	731,920	615,985	535,364
SDRs	640	721	735	10,928	10,646	10,293	9,860	9,646	9,079	9,004	7,360
Foreign Exchange	224,483	304,003	440,130	396,748	432,094	525,521	640,975	710,485	718,921	603,986	526,064
Reserve Position in the I.M.F.	912	731	1,384	2,017	1,981	4,862	5,630	5,161	3,921	2,995	1,941
Gold (National valuation)	242	254	415	415	415	415	415	433	433	433	433
Total Reserves	226,277	305,710	442,809	410,263	445,281	541,234	657,023	725,851	732,447	616,489	535,853

Source: IMF- IFS (International Financial Statistics) database, August 2017.

Saudi Arabia

Foreign Direct Investment (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Inward Flows	18,293	24,319	39,456	36,458	29,233	16,308	12,182	8,865	8,012	8,141	7,453
Outward Flows	-39	-135	3,498	2,177	3,907	3,430	4,402	4,943	5,396	5,390	8,359
Inward Stocks	50,659	73,480	112,936	148,089	176,378	186,758	199,032	207,897	215,909	224,050	231,502
Outward Stocks	0	17,048	20,444	22,621	26,528	29,958	34,360	39,303	44,699	63,251	80,424

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from an FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2017.

Population ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Saudi	17,270	17,691	18,116	18,543	18,974	19,406	19,838	19,210	19,313	19,693	20,082
Non-Saudi	6,852	7,250	7,671	8,118	8,590	8,971	9,357	10,170	10,684	11,198	11,706
Total Population	24,122	24,941	25,787	26,661	27,563	28,376	29,196	29,380	29,997	30,891	31,788
Saudis (% of population)	71.60%	70.93%	70.25%	69.55%	68.84%	68.39%	67.95%	65.38%	64.38%	63.75%	63.17%
Non-Saudis (% of population)	28.40%	29.07%	29.75%	30.45%	31.16%	31.61%	32.05%	34.62%	35.62%	36.25%	36.83%

Source: SAMA, Annual Statistics 2017.

Saudi Arabia

Labor Force ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Public Sector Labor Force	804	830	900	942	960	998	1,090	1,225	1,241	1,248	1,245
Saudis	734	761	828	867	885	919	1,013	1,151	1,169	1,178	1,178
Non-Saudis	70	69	72	75	75	79	76	74	72	70	67
Total Private Sector Labor Force	5,581	5,827	6,222	6,896	6,991	7,781	8,488	9,680	10,020	10,576	10,767
Saudis	714	766	829	681	725	844	1,135	1,467	1,550	1,739	1,812
Non-Saudis	4,867	5,061	5,393	6,214	6,267	6,937	7,353	8,213	8,470	8,837	8,956
Total Labor Force	6,384	6,657	7,122	7,837	7,951	8,780	9,577	10,904	11,261	11,824	12,012
Saudis	1,448	1,527	1,657	1,548	1,609	1,764	2,148	2,618	2,719	2,917	2,989
Non-Saudis	4,937	5,130	5,465	6,289	6,342	7,016	7,429	8,287	8,542	8,907	9,023

Source: SAMA, Annual Statistics 2017.

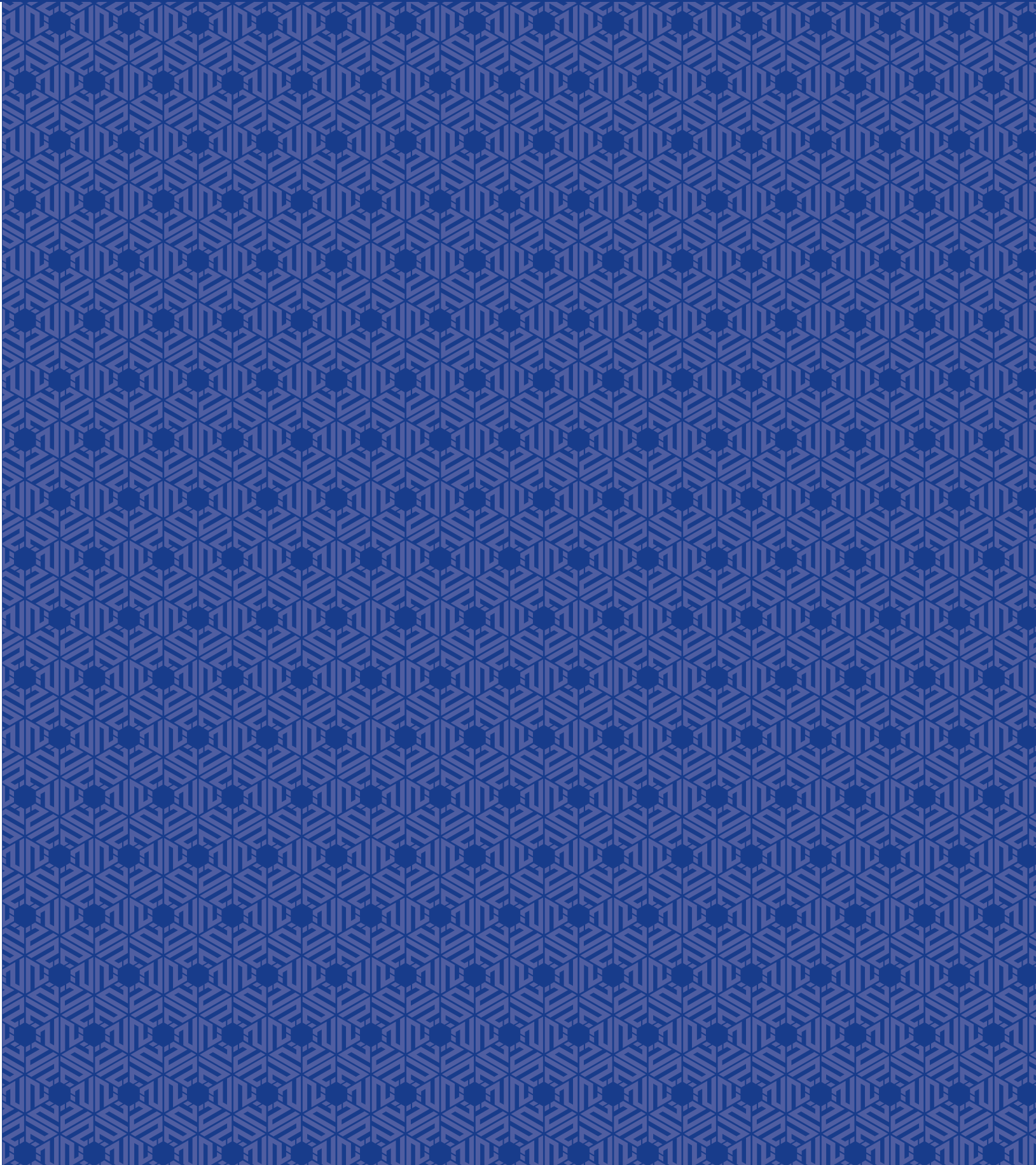
Labor Productivity (Per Person Employed)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Annual Growth (%)	-2.70%	-1.20%	3.16%	-3.99%	-5.13%	-0.13%	0.81%	-0.57%	0.50%	0.33%	-0.53%

Source: The Conference Board, Total Economy Database 1950-2017.

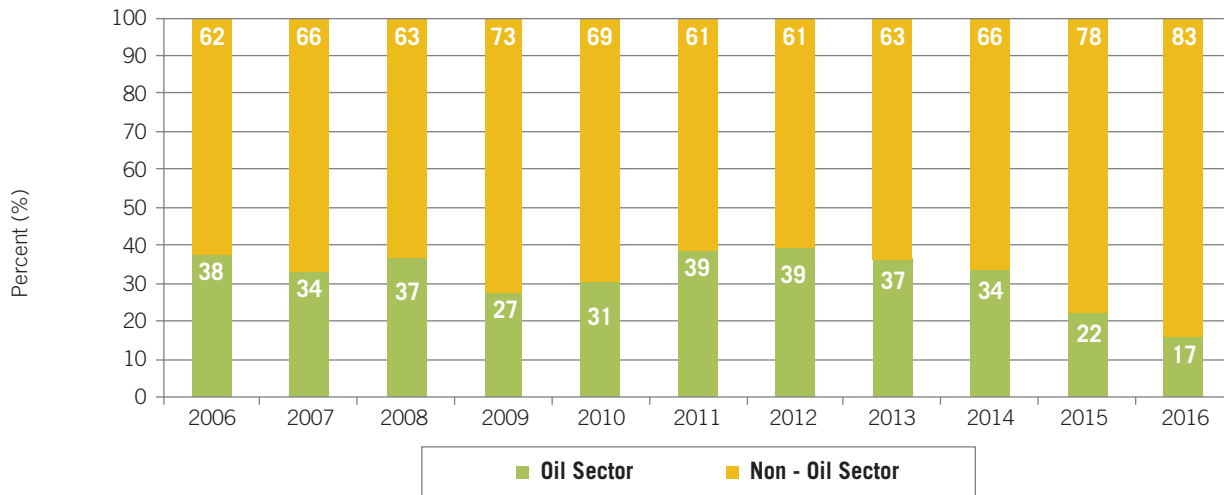


United Arab Emirates

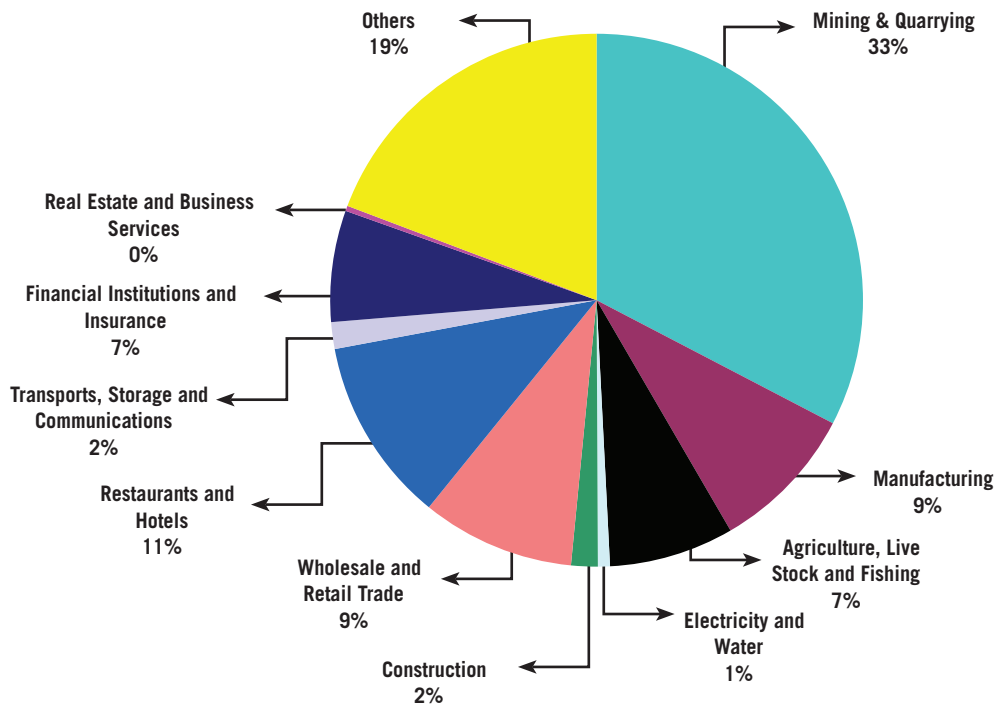


United Arab Emirates

Contribution of Oil and Non Oil Sectors to GDP

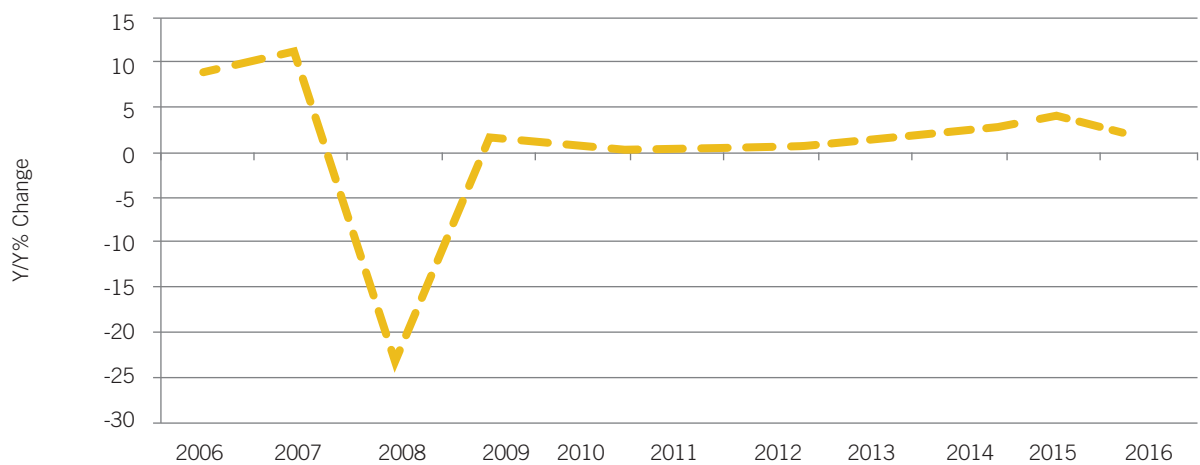


Contribution to UAE's GDP By Main Activities, 2016 (%)

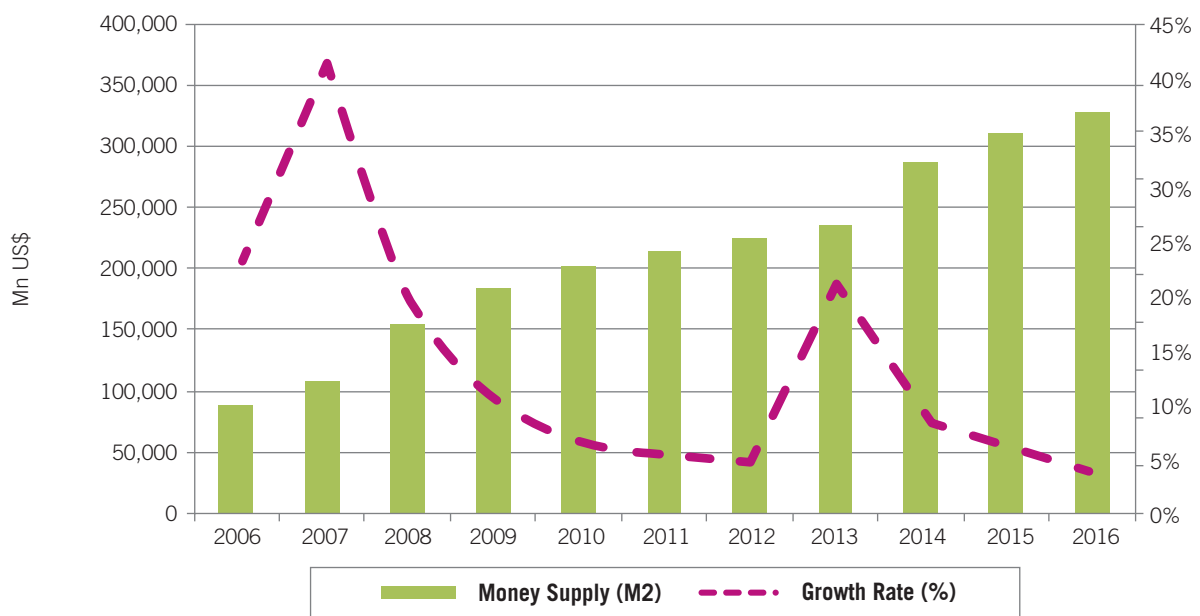


United Arab Emirates

Annual Change in CPI (%)

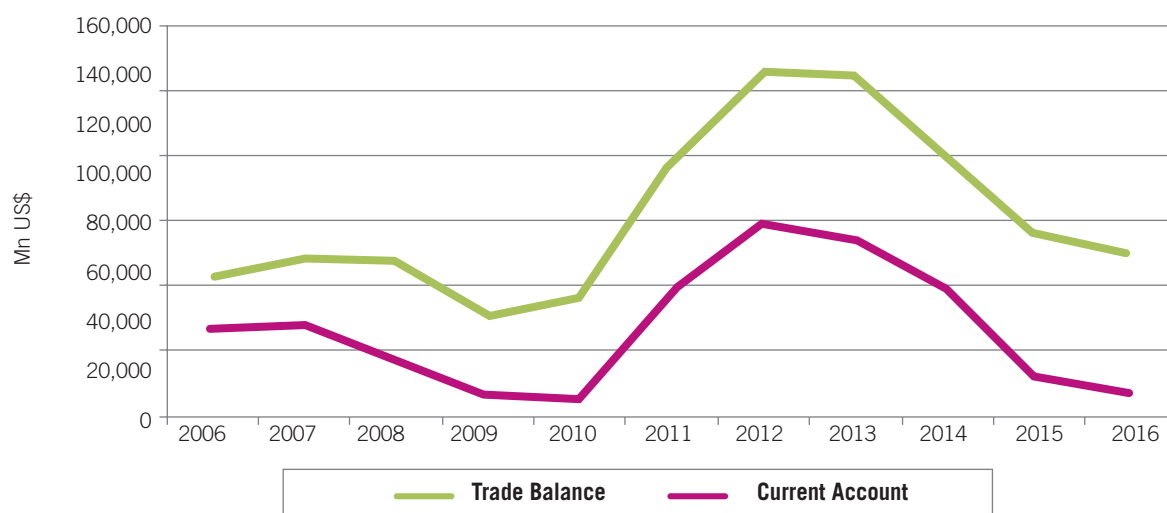


Money Supply (M2)

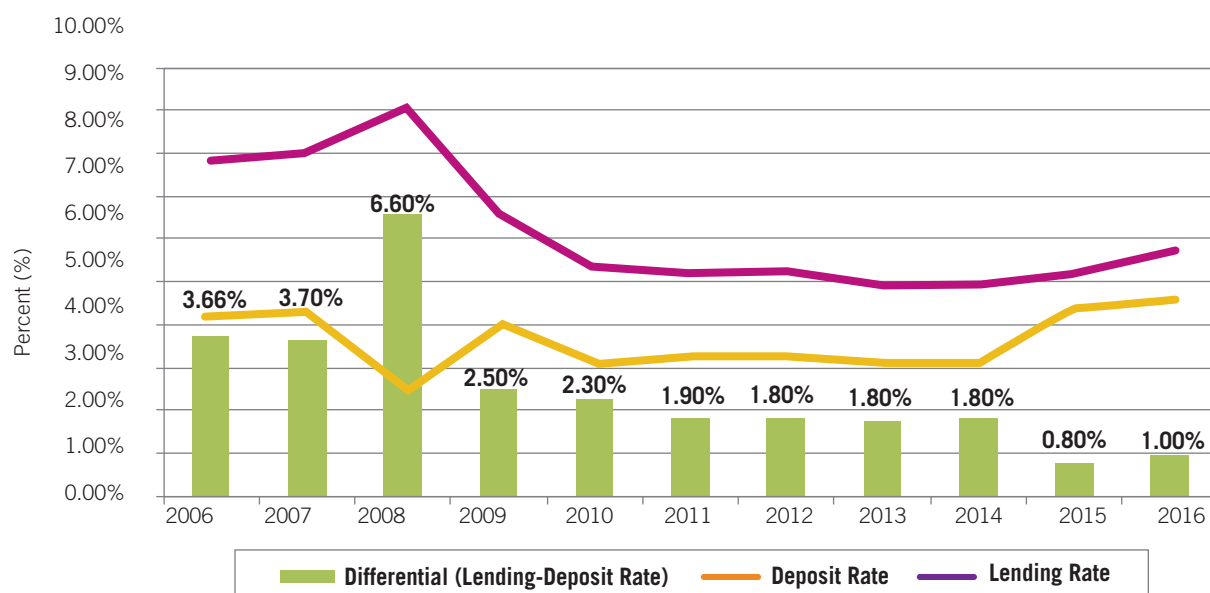


United Arab Emirates

Trade Balance & Current Account (Mn US\$)



Lending and Deposit Rates (%)



United Arab Emirates

Gross Domestic Product at Current Prices (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014 ^P	2015 ^P	2016 ^P
Mining and Quarrying	83,336	87,636	116,843	69,231	90,328	136,839	146,614	144,314	137,842	78,282	58,118
Manufacturing	21,450	23,278	27,132	23,315	23,091	27,067	28,724	29,431	31,503	32,117	33,008
Agriculture, Live Stock and Fishing	2,431	2,519	2,610	2,629	2,220	2,362	2,392	2,511	2,573	2,654	2,795
Electricity and Water	4,111	4,737	5,772	6,561	7,208	8,423	9,466	9,722	10,564	12,639	13,714
Construction	19,716	25,790	33,286	32,852	31,842	31,533	30,695	31,490	33,396	34,899	35,997
Wholesale and Retail Trade	29,207	35,988	40,188	33,723	34,424	35,368	37,353	41,029	42,379	43,774	44,693
Restaurants and Hotels	4,311	4,885	5,815	5,333	5,147	5,998	6,637	7,778	8,417	8,519	9,093
Transports, Storage and Communications	16,879	20,718	24,184	24,103	25,255	28,120	29,337	30,626	33,158	34,693	36,515
Financial Institutions and Insurance	13,912	18,481	20,234	19,958	19,942	21,113	22,804	27,376	31,461	34,129	35,140
Non-Financial Corporations	207,371	240,364	295,735	233,523	253,623	312,547	332,578	340,833	347,680	298,697	288,031
Real Estate and Business Services	22,190	30,274	34,227	29,808	28,198	29,824	32,779	34,417	37,553	40,374	42,656
Social and Personal Services	3,740	4,538	5,680	5,968	5,910	7,012	8,581	9,514	10,295	10,745	11,441
Producers of Government Services	6,676	7,508	10,776	12,374	15,049	15,859	17,951	20,370	21,985	22,884	23,191
Domestic Services of Households	862	975	1,132	1,162	1,266	1,390	1,484	1,848	2,072	2,240	2,382
GDP	222,117	257,916	315,475	253,547	289,880	350,908	374,818	390,427	403,198	357,949	348,743
Y/Y % Change	22.98%	16.12%	22.32%	-19.63%	14.33%	21.05%	6.81%	4.16%	3.27%	-11.22%	-2.57%
Oil Sector (% of GDP)	37.52%	33.98%	37.04%	27.31%	31.16%	39.00%	39.12%	36.96%	34.19%	21.87%	16.66%

^P Preliminary data

Source: Federal Competiveness and Statistics Authority, National Accounts Estimates 1975-2016.

United Arab Emirates

Consumer Price Index (2014=100)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Y/Y % Change	9.29%	11.13%	-24.05%	1.56%	0.88%	0.88%	0.66%	1.10%	2.33%	4.07%	1.62%

Source: Federal Competitiveness and Statistics Authority, Monthly Consumer Price Index 2008-2016.

Domestic Liquidity (M2)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	108,725	154,037	183,611	201,666	214,129	224,860	234,826	283,977	306,448	323,164	333,683
Growth Rate (%)	23.21%	41.68%	19.20%	9.83%	6.18%	5.01%	4.43%	20.93%	7.91%	5.45%	3.26%

Source: Central Bank of UAE, United Arab Emirates Monetary, Banking & Financial Markets Developments 2nd Quarter 2017.

Interest Rates (Annual Average,%)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Deposit Rate	4.24%	4.30%	2.50%	4.00%	3.10%	3.30%	3.30%	3.20%	3.20%	4.40%	4.70%
Lending Rate	7.90%	8.00%	9.10%	6.50%	5.40%	5.20%	5.20%	5.00%	5.00%	5.20%	5.70%
Differential (Lending-Deposit Rate)	3.66%	3.70%	6.60%	2.50%	2.30%	1.90%	1.90%	1.80%	1.80%	0.80%	1.00%

Source: IIF database, August 2017.

Stock Market (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Market Capitalization	107,284	121,258	99,088	110,197	104,942	94,241	103,227	175,984	198,339	206,998	214,268
Market Capitalization (% of GDP)	48.30%	47.01%	31.41%	43.46%	36.67%	27.04%	27.64%	45.29%	49.19%	57.83%	61.44%
S&P UAE Index (Y/Y % change)	-43.68%	55.39%	-67.90%	27.84%	-6.20%	-15.23%	28.18%	91.81%	6.94%	-14.03%	14.06%

Source: Central Bank of UAE, United Arab Emirates Monetary, Banking & Financial Markets Developments 2nd Quarter 2017 and Bloomberg.

United Arab Emirates

Government Revenues and Expenditures (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Total Revenues	54,776	62,287	104,543	63,846	76,793	103,435	112,382	125,496	109,822	82,991	78,475
Tax Revenues	2,186	3,767	7,793	6,634	7,179	5,370	9,133	7,027	7,497	5,897	6,342
Customs Revenues	1,215	2,184	2,365	2,235	2,254	2,584	2,945	2,658	2,897	3,044	3,314
Other	971	1,583	5,428	4,399	4,925	2,786	6,188	4,370	4,600	2,853	3,028
Non-Tax Revenues	52,591	58,521	96,750	57,212	69,613	98,065	103,249	118,469	102,325	77,093	72,133
Oil and Gas	44,867	47,996	73,335	33,323	46,230	71,460	76,045	79,849	69,083	37,558	32,000
Joint Stock Corporations Profits	2,581	1,801	8,916	6,209	5,849	6,169	5,787	7,047	5,368	4,941	5,206
Other	5,143	8,724	14,499	17,679	17,535	20,436	21,416	31,572	27,875	34,595	34,927
Total Expenditures	34,303	43,492	75,067	106,408	93,679	123,042	130,524	145,168	119,451	105,988	105,530
Current Expenditures	28,293	33,033	51,984	58,681	68,029	93,786	101,376	116,357	113,147	103,013	102,566
Salaries and Wages	4,818	5,790	9,888	11,672	12,234	17,083	19,728	19,684	24,125	25,229	25,507
Goods and Services	7,128	9,645	11,561	13,627	16,966	18,411	18,098	19,604	20,106	20,873	21,670
Subsidies and Transfers	8,388	8,085	11,270	12,416	10,445	8,651	13,643	17,022	20,019	14,944	15,518
Other Unclassified	7,959	9,513	19,265	20,966	28,385	49,642	49,907	60,047	48,897	41,967	39,871
Development Expenditures	4,146	4,703	8,966	12,664	10,889	12,427	12,055	9,123	10,872	9,548	9,558
Loans and Equity Participations	1,864	5,757	14,117	35,064	14,761	16,829	17,093	19,688	-4,568	-6,573	-6,593
Surplus or Deficit	20,474	18,795	29,477	-42,562	-16,886	-19,607	-18,142	-19,672	-9,629	-22,997	-27,055
Surplus or Deficit (% of GDP)	9.22%	7.29%	9.34%	-16.79%	-5.83%	-5.59%	-4.84%	-5.04%	-2.39%	-6.42%	-7.76%
Total Revenues Y/Y % Change	39.79%	13.71%	67.84%	-38.93%	20.28%	34.69%	8.65%	11.67%	-12.49%	-24.43%	-5.44%
Oil Revenue per Capita (US\$)	8,956	7,618	9,649	4,443	5,815	8,186	8,497	8,833	7,600	4,100	3,473
Non-Oil Revenue per Capita (US\$)	1,978	2,268	4,106	4,070	3,844	3,663	4,060	5,049	4,482	4,960	5,043

^P Preliminary

Source: Federal Competitiveness and Statistics Authority, National Accounts Estimates 1975-2016.

Domestic Public Debt

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	30,824	39,428	49,067	70,579	78,584	61,172	63,628	61,477	62,645	66,936	71,684
As % of GDP	13.88%	15.29%	15.55%	27.84%	27.11%	17.43%	16.98%	15.75%	15.54%	18.70%	20.56%

Source: IIF database, August 2017.

External Debt*

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn US\$	64,792	105,808	116,774	115,699	117,747	118,898	140,042	150,332	172,641	212,380	221,951
of which : Short-term	27,800	29,468	31,236	33,110	35,097	56,491	63,956	63,420	66,561	88,171	94,343
As % of GDP	29.17%	41.02%	37.02%	45.63%	40.62%	33.88%	37.36%	38.50%	42.82%	59.33%	63.64%

* Includes both public and private borrowers.

Source: IIF database, August 2017.

United Arab Emirates

Main Destinations of Exports (f.o.b.)

	Partner	Value (Mn US\$)	% of Total Exports
2006	Japan	29,924	24.93%
	Korea	12,199	10.16%
	Iran	8,472	7.06%
2007	Japan	30,707	22.87%
	Korea	11,940	8.89%
	India	11,573	8.62%
2008	Japan	44,116	22.58%
	India	23,093	11.82%
	Korea	18,159	9.29%
2009	Japan	21,437	17.73%
	India	14,545	12.03%
	Iran	11,914	9.85%
2010	India	29,223	16.57%
	Japan	27,619	15.66%
	Iran	21,176	12.01%
2011	Japan	40,393	16.95%
	India	33,638	14.12%
	Iran	17,159	7.20%
2012	Japan	41,501	15.51%
	India	36,093	13.49%
	Switzerland	16,245	6.07%
2013	Japan	40,102	14.95%
	India	31,334	11.68%
	Korea	17,097	6.37%
2014	Japan	39,368	15.32%
	India	25,671	9.99%
	Iran	19,096	7.43%
2015	Japan	22,182	11.72%
	India	19,299	10.19%
	Iran	15,156	8.01%
2016	India	18,185	9.60%
	Iran	16,503	8.71%
	Japan	16,322	8.61%

f.o.b.: The value of goods at the border of the exporting country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

United Arab Emirates

Main Origins of Imports (c.i.f.)

	Partner	Value (Mn US\$)	% of Total Imports
2006	European Union	22,511	22.82%
	China	8,503	8.62%
	India	8,476	8.59%
2007	European Union	27,821	21.73%
	China	12,308	9.61%
	India	12,247	9.57%
2008	European Union	38,969	22.07%
	China	17,356	9.83%
	India	16,874	9.56%
2009	European Union	30,130	18.27%
	India	16,764	10.16%
	China	13,023	7.89%
2010	European Union	28,570	15.72%
	India	22,651	12.46%
	China	13,589	7.48%
2011	European Union	34,333	16.19%
	India	28,627	13.50%
	China	14,965	7.06%
2012	European Union	49,005	18.69%
	China	31,898	12.17%
	India	25,533	9.74%
2013	European Union	55,162	18.63%
	China	36,394	12.29%
	United States	25,067	8.46%
2014	European Union	55,750	18.60%
	China	45,003	15.01%
	United States	23,998	8.01%
2015	European Union	41,140	14.28%
	China	22,845	7.93%
	United States	19,334	6.71%
2016	European Union	40,031	14.73%
	China	22,424	8.25%
	United States	20,587	7.58%

c.i.f.: The value of goods, including the cost of freight and insurance, at the border of the importing country.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

United Arab Emirates

GCC Intra-Trade (Mn US\$)

UAE's Exports to	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	209	309	471	346	353	544	870	992	1,011	1,067	1,031
Kuwait	851	742	927	825	953	1,512	1,278	2,483	2,785	2,808	2,406
Oman	2,659	3,987	5,882	4,004	5,290	6,110	6,824	9,597	8,976	10,479	9,887
Qatar	935	1,546	1,740	1,664	1,496	1,702	1,891	1,834	2,353	2,700	2,571
Saudi Arabia	1,757	2,073	2,661	2,668	3,520	5,088	6,085	7,978	7,740	8,103	8,846
Total GCC	6,409	8,658	11,681	9,506	11,612	14,957	16,948	22,883	22,866	25,157	24,741
UAE's Imports from	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bahrain	576	415	668	624	619	856	845	859	1,072	717	906
Kuwait	470	440	513	446	602	878	1,182	1,481	1,591	751	924
Oman	205	102	956	1,038	1,034	1,214	1,474	2,147	1,916	1,696	2,432
Qatar	306	390	463	440	569	530	948	923	1,602	773	581
Saudi Arabia	3,240	3,507	4,396	3,316	3,259	4,098	4,940	5,305	4,861	3,952	4,474
Total GCC	4,798	4,855	6,996	5,865	6,082	7,576	9,388	10,714	11,042	7,889	9,317

Note: Exports originating from any GCC country should, a priori, equal to imports of the receiving partner GCC country. Observed discrepancies are due to differences in insurance costs, handling, transportation and other related costs.

Source: IMF-DOTS (Direction of Trade Statistics) database, August 2017.

Crude Oil Prices (US\$/bl)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Murban	66.06	72.87	99.03	63.78	79.94	109.77	111.76	108.21	99.45	53.87	44.83

Source: OPEC Annual Statistical Bulletin 2017.

Oil Production

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Mn b/d	2.57	2.53	2.57	2.24	2.32	2.56	2.65	2.80	2.79	2.99	3.09

Source: OPEC Annual Statistical Bulletin 2017.

United Arab Emirates

Balance of Payments (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Current Account	36,045	37,012	22,328	7,897	7,241	50,948	79,564	71,211	53,653	16,664	11,137
Current Account (% of GDP)	16.23%	14.35%	7.08%	3.11%	2.50%	14.52%	21.23%	18.24%	13.31%	4.66%	3.19%
Trade Balance	57,536	64,303	62,900	42,206	48,978	106,594	141,680	140,416	107,534	75,943	67,937
Oil Exports	58,100	71,184	85,500	54,187	60,089	90,641	103,096	106,858	71,913	31,559	26,712
Gas Exports	7,100	7,760	10,619	8,441	7,869	12,035	13,642	13,016	13,016	7,651	5,283
Petroleum Products Exports	4,900	5,446	5,990	5,446	6,680	8,930	9,622	9,530	16,937	22,274	18,843
Free Zone Exports	20,500	22,780	26,685	26,140	26,772	39,814	53,763	63,761	64,724	60,259	58,843
Other Exports	7,960	11,455	16,338	17,699	24,238	31,051	46,211	40,353	36,002	43,894	49,503
Re-exports	47,027	62,272	94,214	80,054	87,891	119,565	133,393	137,705	140,449	134,840	139,469
Total Exports & Re-Exports (f.o.b.)	145,586	180,897	239,346	191,695	213,539	302,036	359,727	371,223	343,041	300,477	298,652
Total Imports (f.o.b.)	-88,050	-116,595	-176,174	-149,762	-164,561	-195,442	-218,047	-230,808	-235,507	-224,534	-230,715
Income & Services (Net)	-18,033	-23,857	-33,764	-27,229	-30,364	-43,721	-47,174	-40,832	-26,385	-21,375	-19,387
Investment Income (Net)	4,738	5,854	3,812	3,268	-100	110	297	1,579	659	1,743	2,097
Transfers (net)	-8,196	-9,288	-10,619	-10,075	-11,273	-12,035	-15,240	-29,952	-28,155	-39,646	-39,510

^P Preliminary

Source: Federal Competiveness and Statistics Authority, National Accounts Estimates 1975-2016.

Reserves (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Reserves excluding Gold	27,617	77,239	31,694	26,104	32,785	37,269	47,035	68,203	78,424	93,674	85,118
SDRs	12	14	17	848	834	832	833	835	786	752	205
Foreign Exchange	27,512	77,162	31,557	25,070	31,751	36,091	45,826	66,951	77,242	92,572	84,383
Reserve Position in the I.M.F.	93	63	121	186	201	347	376	417	396	350	529
Gold (National valuation)	-	-	-	-	-	-	-	-	-	256	276
Total Reserves	27,617	77,239	31,694	26,104	32,785	37,269	47,035	68,203	78,424	93,685	85,129

Source: IMF-IFS (International Financial Statistics) database, August 2017.

United Arab Emirates

Foreign Direct Investment (Mn US\$)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Inward Flows	12,806	14,187	13,724	4,003	8,797	7,152	8,828	9,491	10,823	8,795	8,986
Outward Flows	10,892	14,568	15,800	2,723	2,015	2,178	2,536	8,828	11,736	16,692	15,711
Inward Stocks	37,098	54,786	68,224	72,227	63,869	85,406	95,008	105,496	115,561	111,139	117,944
Outward Stocks	11,830	27,030	50,822	53,545	55,560	57,738	60,274	63,179	66,298	87,386	113,241

Note: According to UNCTAD, FDI inflows and outflows comprise capital provided by a foreign direct investor to a FDI enterprise, or capital received by a foreign direct investor from an FDI enterprise. FDI includes the following three components: equity capital, reinvested earnings and intra-company loans. On the other hand, FDI stock is the value of the share of their capital and reserves (including retained profits) attributable to the parent enterprise, plus the net indebtedness of affiliates to the parent enterprises.

Source: UNCTAD, World Investment Report 2017.

Population ('000)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Population	5,010	6,300	7,600	7,500	7,950	8,730	8,950	9,040	9,090	9,160	9,215

Source: IIF database, August 2017.

United Arab Emirates

Labor Productivity (Per Person Employed)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Annual Growth (%)	6.28%	-3.55%	-3.43%	-11.50%	-8.14%	-1.35%	3.44%	2.86%	1.81%	2.99%	2.31%

Source: The Conference Board, Total Economy Database 1950-2017.

Earlier GCC Economic Statistics Volumes and their Dates of Publications

Issue No. 1	January 2001
Issue No. 2	December 2002
Issue No. 3	December 2003
Issue No. 4	December 2004
Issue No. 5	November 2005
Issue No. 6	December 2006
Issue No. 7	December 2007
Issue No. 8	November 2008
Issue No. 9	May 2011
Issue No. 10	December 2011
Issue No. 11	October 2012
Issue No. 12	October 2013
Issue No. 13	December 2014
Issue No. 14	December 2015
Issue No. 15	December 2016
Issue No. 16	December 2017